



HM Revenue
& Customs

Wealthy/Mid-sized Business Compliance
HM Revenue and Customs
BX9 1GH

J31865002VBFAA0000001144001001000

Ms B A Armstrong
Beelives Pty Ltd
3/27 Fleet Street
NEW LAMBTON NSW 2305
AUSTRALIA

Phone

Web www.gov.uk



Date 4 June 2018
Our Ref QROPS/ec
QROPS 911638

Dear Ms Armstrong

Pension scheme: Beelives Superannuation Fund

Thank you for the notification of 14 May 2018 about the above named pension scheme.

This letter is notification that HM Revenue and Customs acknowledge your declaration that the scheme meets the requirements to be a Recognised Overseas Pension Scheme (ROPS) under Sections 150(8) and 169(2) of the Finance Act 2004. It has no legal significance beyond advising you of that.

On the basis of your declaration, and any supporting information if supplied, HMRC has allocated reference QROPS 911638 to the scheme. Please quote this reference in all future correspondence relating to the scheme.

You have elected for the scheme name to be published on HMRC's website.

Please note that, by allocating a reference number to the scheme and/or publishing the scheme name on the HMRC website, HMRC is not confirming that it has verified any or all of the information supplied in your notification.

HMRC does not and has never certified, approved, or recommended any overseas pension scheme that contends or believes it has QROPS status. Any suggestion otherwise is incorrect. You must review all promotional (including online) material in respect of the scheme to ensure that this is made clear to existing and potential clients.

There are significant taxation consequences for individuals and UK scheme administrators in respect of funds transferred to schemes which, despite their declarations to HMRC, are subsequently found not to have met the conditions to be a QROPS.

UK scheme administrators and individuals seeking to transfer UK tax relieved pension funds to your scheme still need to do their own due diligence and obtain evidence to satisfy themselves that your scheme meets the requirements to be a QROPS before they make a transfer. If you are unable to provide the evidence they need over and above this letter, they may not be willing to transfer funds to your scheme.

Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001

