

Beelives Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Other		-	124,390.00
Investment Gains			
Realised Capital Gains	8A	1,777.04	1.17
Investment Income			
Distributions	7A	9,668.67	11,964.60
Interest	7B	17.31	854.50
Other Income		7.18	144,172.89
		11,470.20	281,383.16
Expenses			
Other Expenses			
Accountancy Fee		2,799.50	1,650.00
Actuarial Fee		-	330.00
Adviser Fee		956.56	2,774.04
Auditor Fee		275.00	-
Bank Fees		911.58	1,116.64
Establishment Fee		-	1,991.50
Fund Administration Fee		1,997.80	162.00
Legal Fee		-	5,533.49
Regulatory Fees		-	53.00
SMSF Supervisory Levy		518.00	-
Investment Losses			
Decrease in Market Value	8B	17,466.54	(13,661.11)
		24,924.98	(50.44)
Benefits Accrued as a Result of Operations before Income Tax		(13,454.78)	281,433.60
Income Tax			
Income Tax Expense		(2,000.35)	23,766.75
		(2,000.35)	23,766.75
Benefits Accrued as a Result of Operations		(11,454.43)	257,666.85

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*