

Y & M PERUMAL SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	60,904.00
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(100,000.00)
Exempt Pension Income	(2,473.00)
Other Non Taxable Items	1.00
	<hr/> (102,472.00) <hr/>
	(41,568.00)
Add:	
Decrease in Market Value of Investments	53,029.00
Pensions Paid - Preserved - Taxable	300.00
Pensions Paid - Unrestricted Non Preserved - Taxable	600.00
Pension Member Non Deductible Expenses	489.00
	<hr/> 54,418.00 <hr/>
Taxable Income	<hr/> 12,850.00 <hr/>
Tax Payable on Taxable Income	1,927.50
Less:	
Imputed Credits	3,624.26
	<hr/> 3,624.26 <hr/>
Income Tax Payable/(Refund)	<hr/> (1,696.76) <hr/>
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	<hr/> (1,437.76) <hr/>