

Taxation Estimate
For the year ended 30 June 2022

Return Code: ALS107
Description: THE ALSCHER SUPERANNUATION FUND

Tax File Number: 769 101 058
Date prepared: 09/01/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	214,645.00	
No-TFN contributions	-	
Other Business income	195,064.00	
		409,709.00
Less Deductions		2,586.00
Taxable Income		407,123.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$407123.00 @ 15.00%	61,068.45	
Gross Tax		61,068.45
SUBTOTAL T2		61,068.45
SUBTOTAL T3		61,068.45
Less Refundable tax offsets		
Refundable franking credits	35,554.84	
		35,554.84
TAX PAYABLE T5		25,513.61
 Less Eligible Credits		
PAYG Instalments raised	3,704.00	
		3,704.00
		21,809.61
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		22,068.61
 2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		6.23%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Draft - 9/1/22

nps version.

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

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Financial Statements for the Year Ended 30 June 2022

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
Investments			
Units in unlisted trusts	7	519,788	727,462
Partnership interests	7	90,398	223,343
Shares in listed companies	7	237,147	2,684
Total Investments		<u>847,333</u>	<u>953,489</u>
Other Assets			
Cash and cash equivalents		919,363	442,379
Partnership distributions receivable		0	0
Trust distributions receivable		0	0
Other receivable		1	12
Total Other Assets		<u>919,364</u>	<u>442,392</u>
Total Assets		<u>1,766,697</u>	<u>1,395,881</u>
Liabilities			
Current tax liabilities	8	35,878	13,967
Other payables		2440	2440
Total Liabilities		<u>38,318</u>	<u>16,407</u>
Net Assets Available to Pay Benefits		<u>1,728,380</u>	<u>1,379,474</u>
Represented by:			
Liability for Accrued Benefits Allocated to Members' Accounts	9	<u>1,728,380</u>	<u>1,379,474</u>

The accompanying notes form part of these financial statements.

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

OPERATING STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

	Note	2022 \$	2021 \$
Income			
Contribution — employer		24,385	24,481
Interest received		48	11
Dividends received	2	37,420	1,069
Trust distributions received	3	246,815	307,500
Partnership distributions received	4	141,583	58,800
Change in fair value of investments	5	(69,495)	74,230
Profit / (loss) on disposal of investments		-	19,797
		<u>380,756</u>	<u>485,888</u>
Expenses			
Accountancy fees		1,960	0
Administration costs		370	0
Superannuation supervisory levy		259	518
		<u>2,589</u>	<u>518</u>
Benefits accrued as a result of operations before income tax		378,168	485,370
Income tax expense / (benefit)	6	25,513	12,883
Benefits accrued as a result of operations		<u>352,655</u>	<u>472,487</u>

The accompanying notes form part of these financial statements.

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the *Superannuation Industry (Supervision) Act 1993* and the trust deed. The trustee has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

- AASB 112: Income Taxes
- AASB 1031: Materiality
- AASB 110: Events After the Balance Sheet Date.

No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on market values as at the end of the reporting period, in line with statutory requirements.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the income statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. units in managed funds by reference to the unit redemption price at the reporting date; and
- iii. units, shares or partnership interests in unlisted private equity funds by reference to the fund's net asset value (as adjusted for related performance fees or carried interest) at the reporting date:

b. Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

c. Income Tax

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

The financial report was authorised for issue on the 1 November 2022 by the director of the trustee company.

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

	2022	2021
	\$	\$
NOTE 2: DIVIDENDS RECEIVED		
Westpac Banking Corporation	128	1,069
Crescent Capital Pooled Funds Ltd	0	0
Credit Suisse	37,293	0
	<u>37,420</u>	<u>1,069</u>
NOTE 3: TRUST DISTRIBUTIONS RECEIVED		
Crescent Capital Partners Designated Trust IVA	(22,991)	307,500
Crescent Capital Partners Specific Trust VB	269,805	0
	<u>246,815</u>	<u>307,500</u>
NOTE 4: PARTNERSHIP DISTRIBUTIONS RECEIVED		
Crescent Capital Partners IV LP	141,583	58,800
	<u>141,583</u>	<u>58,800</u>
NOTE 5: MOVEMENT IN NET MARKET VALUES OF		
Units in Unlisted Unit Trusts		
Crescent Capital Partners Desig. Trust IVA	15,623	10,127
Crescent Capital Partners Spec. Trust VB	37,055	62,224
	<u>52,678</u>	<u>72,351</u>
Interests in Unlisted Partnerships		
Crescent Capital Partners IV LP	(132,945)	1,082
	<u>(132,945)</u>	<u>1,082</u>
Unrealised Investment in Shares in Listed Companies		
Credit Suisse Investments	11,450	0
Westpac Banking Corporation	(678)	798
	<u>10,772</u>	<u>798</u>
Total movement in net market value	<u>(69,495)</u>	<u>74,230</u>

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

	2022	2021
	\$	\$
NOTE 6: INCOME TAX EXPENSE		
a. The components of tax expense comprise:		
Current income tax	25,513	12,884
Adjustments in respect of current income tax of previous years	(0)	(1)
Deferred tax	0	0
	<u>25,513</u>	<u>12,883</u>
b. The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	56,725	72,806
Add tax effect of:		
— adjustments in respect of current income tax of previous years	(0)	0
	<u>(0)</u>	<u>0</u>
Less tax effects of:		
— non-assessable distributions	7,612	(13,899)
— Non assessable capital gains	(16,098)	(13,688)
— Unrealised (gains) / losses	10,424	(11,135)
— Imputation credits	(33,150)	(21,200)
	<u>(31,212)</u>	<u>(59,922)</u>
Income tax (benefit)/expense	<u>25,513</u>	<u>12,884</u>

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022 (CONTINUED)

	2022	2021
	\$	\$
NOTE 7: INVESTMENTS		
At net market value:		
Units in Unlisted Unit Trusts		
Crescent Capital Partners Desig.. Trust IVA	149,342	191,126
Crescent Capital Partners Spec. Trust VB	370,446	536,336
	<u>519,788</u>	<u>727,462</u>
Interest in Unlisted Partnerships		
Crescent Capital Partners IV LP	<u>90,398</u>	<u>223,343</u>
Shares in Listed Companies		
BHP Group Limited	206,250	0
Westpac Banking Corp	2,145	2,684
Woodside Energy Group Ltd	28,752	0
	<u>237,147</u>	<u>2,684</u>
NOTE 8: TAX LIABILITIES		
CURRENT		
Income tax	<u>35,878</u>	<u>13,967</u>
NOTE 9: MEMBERS' FUNDS		
Balance at beginning of year	1,379,474	914,300
Member surcharge	(3,749)	(7,312)
Benefits accrued as a result of operations	352,655	472,487
Balance at end of year	<u>1,728,380</u>	<u>1,379,474</u>

ALSCHER SUPERANNUATION FUND

Financial Statements for the Year Ended 30 June 2022

MEMBER INFORMATION STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

	2022
Member — Michael Thomas Alscher (Accumulation)	\$
Withdrawal benefit at start of year	1,379,473.98
Contributions made — employer	24,385.13
Income for year allocated to member	353,782.43
Tax on income allocated to member	-25,512.60
Division 293 tax paid in relation to member	-3,749.10
Withdrawal benefit at end of year	1,728,379.84
Withdrawal benefit at 30.6.2022 which must be preserved	1,728,379.84
Withdrawal benefit at 30.6.2022 which is restricted non-preserved	0
Withdrawal benefit at 30.6.2022 which is unrestricted non-preserved	0
	1,728,379.84

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- award contributions;
- Other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased-in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit, please contact Michael Alscher on 02 9220 8100 or write to The Trustee, Alscher Superannuation Fund, 15 The Point Road, Woolwich, NSW 2110

Listed Investments**DIVIDEND/DISTRIBUTION**

	DIVIDENDS	Amt per share	Franked to	Net cash	Imp credit	Foreign Tax Cred
Held on Linkmarket Services (SRN: I40094443565)						
WBC	21/12/2021	0.60	100%	62.40	26.74	
WBC	24/06/2022	0.61	100%	65.27	27.97	
				127.67	54.72	

Aischer Superannuation Fund
Profit & Loss
July 2021 through June 2022

	REF	Jul 21 - Jun 22	Jul 20 - Jun 21	NOTES	APPROVAL
Ordinary Income/Expense					
Income					
Tax-deferred					
CCP DT IVA	H4	-57,408.02	0.00	-	OK - CC - 01.11.2022
CCP ST VB	H4	-202,944.52	0.00	-	OK - CC - 01.11.2022
-		-260,352.54	0.00	-	-
Gain/(loss) on sale		0.00	19,796.56	-	-
Employer contributions	R2	24,385.13	24,481.35	-	OK - CC - 01.08.2022
Movement in fair value	R3	-69,495.08	74,230.45	-	OK - CC - 01.11.2022
Dividends received (Franked)					
Credit Suisse	H2 (Page 3)	37,292.67	0.00	-	OK - CC - 25.10.2022
Westpac Group	R1	127.67	0.00	-	OK - CC - 01.08.2022
Dividends received - Other		0.00	1,068.83	-	-
Total Dividends received		37,420.34	1,068.83	-	-
Trust Distributions					
Trust Distribution - CCP DT IVA	R6	34,417.15	0.00	-	OK - CC - 01.11.2022
Trust Distribution - CCP ST VB	R4	472,750.00	0.00	-	OK - CC - 29.09.2022
Trust Distributions - Other		0.00	307,500.00	-	-
Total Trust Distributions		507,167.15	307,500.00	-	-
Partnership Distributions	R5	141,583.29	58,800.00	-	OK - CC - 29.09.2022
Interest received					
CBA Account	F1	36.69	0.00	-	OK - CC - 08.8.2022
2001631-10	H1 (Page 3)	8.92	0.00	-	OK - CC - 25.10.2022
2001631-20	H2 (Page 3)	2.28	0.00	-	OK - CC - 01.08.2022
Interest received - Other		0.00	10.90	-	-
Total Interest received		47.89	10.90	-	-
Total Income		380,756.18	485,888.09		
Expense					
Administration costs	H2 (Page 3)	369.62	0.00	-	OK - CC - 25.10.2022
Supervisory Levy	S3	259.00	518.00	-	OK - CC - 01.08.2022
Accounting Audit & Tax	S1	1,960.00	0.00	-	OK - CC - 08.08.2022
Total Expense		2,588.62	518.00	-	-
Net Ordinary Income		378,167.56	485,370.09		
Other Income/Expense					
Other Expense					
Income tax	S2	25,512.60	20,195.65	-	OK - CC - 25.10.2022
Total Other Expense		25,512.60	20,195.65	-	-
Net Other Income		-25,512.60	-20,195.65		
Net Income		352,654.96	465,174.44		

Alscher Superannuation Fund
Capital Gains
30 June 2022

Capital Gains	REF	Indexed	Discount (Gross)	Other	Losses	TOTAL
Crescent IVA	<u>R6</u>		15,074.00			15,074.00 OK - CC - 01.11.2022
Crescent VB	<u>R4</u>		306,896.00			306,896.00 OK - CC - 01.11.2022
			321,970.00	-	-	321,970.00
Apply Current Year Losses						-
Apply Prior Year Losses						-
1/3 CGT Discount			- 107,323.00			- 107,323.00
			214,647.00	-	-	214,647.00



Australian Government
Australian Taxation Office

Agent STIRLING WARTON TAYLOR PTY LIMITED
Client THE ALSCHER SUPERANNUATION FUND
ABN 75 675 120 253
TFN 769 101 058

Income tax 551

Date generated	29 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

8 results found - from **01 July 2021** to **29 December 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Jul 2022	26 Jul 2022	General interest charge			\$0.00
26 Jul 2022	25 Jul 2022	Payment received		\$13,142.60	\$0.00
1 Jul 2022	1 Jul 2022	General interest charge			\$13,142.60 DR
28 Jun 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$13,142.60		\$13,142.60 DR
9 Aug 2021	9 Aug 2021	General interest charge			\$0.00
9 Aug 2021	6 Aug 2021	Payment received		\$1,083.31	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$1,083.31 DR
1 Jul 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,083.31		\$1,083.31 DR



Australian Government
Australian Taxation Office

Agent STIRLING WARTON TAYLOR PTY LIMITED
Client THE ALSCHER SUPERANNUATION FUND
ABN 75 675 120 253
TFN 769 101 058

Activity statement 001

Date generated	29 December 2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

14 results found - from **01 July 2021** to **29 December 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Oct 2022	30 Oct 2022	General interest charge			\$0.00
30 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - PAYG Instalments	\$3,415.00		\$0.00
11 Oct 2022	10 Oct 2022	Payment received		\$3,415.00	\$3,415.00 CR
1 Aug 2022	1 Aug 2022	General interest charge			\$0.00
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$926.00		\$0.00
26 Jul 2022	25 Jul 2022	Payment received		\$926.00	\$926.00 CR
23 May 2022	23 May 2022	General interest charge			\$0.00
23 May 2022	20 May 2022	Payment received		\$2,778.00	\$0.00
2 May 2022	2 May 2022	General interest charge			\$2,778.00 DR
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$926.00		\$2,778.00 DR
1 Apr 2022	1 Mar 2022	General interest charge			\$1,852.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$926.00		\$1,852.00 DR
4 Jan 2022	4 Jan 2022	General interest charge			\$926.00 DR
5 Dec 2021	28 Oct 2021	Original Activity Statement for the period ending 30 Sep 21 - PAYG Instalments	\$926.00		\$926.00 DR



Australian Government
Australian Taxation Office

PAYG Instalments report 2022

Tax Agent 72517001
Last Updated 17/12/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
769101058	THE ALSCHER SUPERANNUATION FUND	926.00	926.00	926.00	926.00	3,704.00

Total No of Clients: 1

Mark Taylor

From: Claire Chacko <cchacko@crescentcap.com.au>
Sent: Monday, 19 December 2022 2:22 PM
To: Mark Taylor
Subject: Alscher Superannuation Fund - 2022 Accounts
Attachments: D1 - 2022 Financial Accounts - Alscher Superannuation Fund.xlsx; D2 - 2022 Balance Sheet and Profit & Loss - Alscher Superannuation Fund.xlsx; A1 - 2022 Workpapers - Alscher Superannuation Fund.xlsx

Hi Mark

I hope this finds you well.

Please find attached the 2022 financial accounts and workpapers for the Alscher Superannuation Fund.

Please let me know if you require anything further either for the taxation return preparation or the audit.

Kind Regards

Claire

Claire Chacko

Family Office Financial Controller

CrescentCapitalPartners

Governor Phillip Tower | Level 29, 1 Farrer Place | SYDNEY NSW 2000

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