

DJ AJ Freeman SMSF  
**Detailed Trial Balance**



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>24200</b>	<b>Contributions</b>			
	<b>24200/EMP</b>	<b>Employer Contributions - Concessional</b>			
(12,671.88)	24200/EMP/FREAMA00001A	(Contributions) Freeman, Amanda Joy - Accumulation		1-6	13,129.07
	<b>24200/PERC</b>	<b>Personal Contributions - Concessional</b>			
(4,969.38)	24200/PERC/FREAMA00001A	(Contributions) Freeman, Amanda Joy - Accumulation		1-7	5,148.64
	<b>24700</b>	<b>Changes in market value</b>			
	<b>24700/Unrealised</b>	<b>Changes in market value(Unrealised)</b>			
(150,000.00)	24700/Unrealised/27SEAMIST	27SEAMIST			200,000.00
	<b>25000</b>	<b>Interest Received</b>			
(7.30)	25000/Macquarie2156	Macquarie 182512 966672156		22-4	6.08
	<b>28000</b>	<b>Property Income</b>			
(49,346.81)	28000/27SEAMIST	27 Seamist Circuit, Coolum Beach		2-1	54,157.32
	<b>28500</b>	<b>Transfers In</b>			
(20,000.00)	28500/FREDAV00001A	(Transfers In) Freeman, David James - Accumulation Accumulation			
2,805.00	30100	Accountancy Fees		2,860.00	3-1
259.00	30400	ATO Supervisory Levy		259.00	
500.00	30600	Amortisation of formation costs		500.00	4-1
330.00	30700	Auditor's Remuneration		330.00	5-1
328.00	30800	ASIC Fees		332.00	6-1
506.05	31500	Bank Charges		705.00	7-1
	<b>33400</b>	<b>Depreciation</b>			
	33400/FREEDS1Toshi baaircon	Air conditioners x2 Bedroom 1 & 2		140.55	} 8-1
99.94	33400/FREEDS1_AIR CON	Air Conditioner		103.97	
29.19	33400/FREEDS1_Blinds	Blinds		90.16	
188.64	33400/FREEDS1_CEILINGFANS	Ceiling fans		113.18	
111.64	33400/FREEDS1_HWS	Hot Water Service		365.96	
11.48	33400/FREEDS1_LETTERBOXES	Letter boxes		11.20	
62.92	33400/FREEDS1_SMOKEALARMS	Smoke Alarms		73.03	

## Detailed Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>39000</b>	<b>Life Insurance Premiums</b>			
3,257.70	39000/FREAMA00001 A	(Life Insurance Premiums) Freeman, Amanda Joy - Accumulation		3,495.14	9-1
430.75	39000/FREDAV00001 A	(Life Insurance Premiums) Freeman, David James - Accumulation		478.85	10-1
	<b>41930</b>	<b>Property Expenses - Agents Management Fees</b>			
3,080.70	41930/27SEAMIST	27 Seamist Circuit, Coolum Beach		3,289.51	11-1
	<b>41960</b>	<b>Property Expenses - Council Rates</b>			
2,234.70	41960/27SEAMIST	27 Seamist Circuit, Coolum Beach		2,388.30	12-1
	<b>41965</b>	<b>Property Expenses - Electricity and Gas</b>			
2,466.77	41965/27SEAMIST	27 Seamist Circuit, Coolum Beach		2,225.49	13-1
	<b>41970</b>	<b>Property Expenses - Garden and Lawn</b>			
	41970/27SEAMIST	27 Seamist Circuit, Coolum Beach		1,265.00	14-2
	<b>41980</b>	<b>Property Expenses - Insurance Premium</b>			
2,453.48	41980/27SEAMIST	27 Seamist Circuit, Coolum Beach		2,899.00	15-1
	<b>42010</b>	<b>Property Expenses - Interest on Loans</b>			
31,152.43	42010/27SEAMIST	27 Seamist Circuit, Coolum Beach		26,284.49	17-1
	<b>42040</b>	<b>Property Expenses - Pest Control</b>			
	42040/27SEAMIST	27 Seamist Circuit, Coolum Beach		350.00	18-1
	<b>42060</b>	<b>Property Expenses - Repairs Maintenance</b>			
3,298.93	42060/27SEAMIST	27 Seamist Circuit, Coolum Beach		348.00	19-1
	<b>42150</b>	<b>Property Expenses - Water Rates</b>			
1,898.91	42150/27SEAMIST	27 Seamist Circuit, Coolum Beach		1,951.31	20-1
	<b>42200</b>	<b>Property Expenses - Borrowing costs</b>			
306.80	42200/27SEAMIST	27 Seamist Circuit, Coolum Beach		306.80	21-1
615.60	48500	Income Tax Expense		2,129.70	
180,566.74	49000	Profit/Loss Allocation Account		219,145.47	
	<b>50010</b>	<b>Opening Balance</b>			
(248,680.38)	50010/FREAMA00001 A	(Opening Balance) Freeman, Amanda Joy - Accumulation Accumulation			344,613.45

# Detailed Trial Balance

As at 30 June 2022



Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
		Preserved 344,613.45 Taxable 308,234.01 Tax Free 36,379.44			
(194,048.30)	50010/FREDAV00001 A	(Opening Balance) Freeman, David James - Accumulation Accumulation Preserved 278,681.97 Taxable 272,744.46 Tax Free 5,937.51			278,681.97
	<b>52420</b>	<b>Contributions</b>			
(17,641.26)	52420/FREAMA00001 A	(Contributions) Freeman, Amanda Joy - Accumulation Accumulation Preserved 18,277.71 Taxable 18,277.71			18,277.71
	<b>52850</b>	<b>Transfers In</b>			
(20,000.00)	52850/FREDAV00001 A	(Transfers In) Freeman, David James - Accumulation Accumulation			0.00
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(82,875.50)	53100/FREAMA00001 A	(Share of Profit/ Loss) Freeman, Amanda Joy - Accumulation Accumulation Preserved 115,345.19 Taxable 115,345.19			115,345.19
(64,354.03)	53100/FREDAV00001 A	(Share of Profit/ Loss) Freeman, David James - Accumulation Accumulation Preserved 91,626.26 Taxable 91,626.26			91,626.26
	<b>53330</b>	<b>Income Tax</b>			
(1,320.29)	53330/FREAMA00001 A	(Income Tax) Freeman, Amanda Joy - Accumulation Accumulation Preserved 533.15 Taxable 533.15			533.15
(710.39)	53330/FREDAV00001 A	(Income Tax) Freeman, David James - Accumulation Accumulation Preserved 78.88 Taxable 78.88			78.88
	<b>53800</b>	<b>Contributions Tax</b>			
2,646.28	53800/FREAMA00001 A	(Contributions Tax) Freeman, Amanda Joy - Accumulation Accumulation Preserved (2,741.73) Taxable (2,741.73)		2,741.73	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
3,257.70	53920/FREAMA00001 A	(Life Insurance Premiums) Freeman, Amanda Joy - Accumulation Accumulation Preserved (3,495.14) Taxable (3,495.14)		3,495.14	

DJ AJ Freeman SMSF  
**Detailed Trial Balance**



As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
430.75	53920/FREDAV00001 A	(Life Insurance Premiums) Freeman, David James - Accumulation Accumulation Preserved (478.85) Taxable (478.85)		478.85	
	<b>60400</b>	<b>Bank Accounts</b>			
59,402.13	60400/Macquarie2156	Macquarie 182512 966672156		63,495.31	22-4
1,000.00	64000	Formation Expenses		500.00	4-1
	<b>65550</b>	<b>Property Borrowing Cost</b>			
843.68	65550/27SEAMIST	27 Seamist Circuit, Coolum Beach		536.88	21-1
	<b>76550</b>	<b>Plant and Equipment (at written down value) - Unitised</b>			
	76550/FREEDS1Toshi baaircon	Air conditioners x2 Bedroom 1 & 2	1.0000	2,731.45	} 8-1
779.96	76550/FREEDS1_AIR CON	Air Conditioner	1.0000	675.99	
450.81	76550/FREEDS1_Blinds	Blinds	1.0000	360.65	
282.95	76550/FREEDS1_CEILINGFANS	Ceiling fans	1.0000	169.77	
2,745.36	76550/FREEDS1_HWS	Hot Water Service	1.0000	2,379.40	
447.86	76550/FREEDS1_LETTERBOXES	Letter boxes	1.0000	436.66	
438.08	76550/FREEDS1_SMKALARMS	Smoke Alarms	1.0000	365.05	
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
1,100,000.00	77200/27SEAMIST	27 Seamist Circuit, Coolum Beach	1.0000	1,300,000.00	25-1
(615.60)	85000	Income Tax Payable/Refundable 2021 Installments 615.60			A 2,129.70
	<b>85500</b>	<b>Limited Recourse Borrowing Arrangements</b>			
(542,479.81)	85500/27SEAMIST	27 Seamist Circuit, Coolum Beach			23-5 527,080.57
				<u>1,650,807.99</u>	<u>1,650,807.99</u>

Current Year Profit/(Loss): 221,275.17

DJ AJ Freeman SMSF  
**Statement of Taxable Income**

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	221,275.17
<b>Less</b>	
Increase in MV of investments	200,000.00
Tax Adjustment - Capital Works Expenditure (D1)	7,579.00
	<u>207,579.00</u>
<b>Add</b>	
SMSF non deductible expenses	500.00
	<u>500.00</u>
SMSF Annual Return Rounding	1.83
<b>Taxable Income or Loss</b>	<u>14,198.00</u>
Income Tax on Taxable Income or Loss	<u>2,129.70</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,129.70</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,388.70</u>