

Trial Balance

As At 30 Jun 2023

Income	Debit	As at 30 Jun 2023 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Harish Mantri		\$ 17,745.18	
Mrs Kamna Mantri		\$ 9,010.98	
Total Employer		\$ 26,756.16	
Total Contributions		\$ 26,756.16	
Total Member Receipts		\$ 26,756.16	
Investment Income			
Interest			
Loans			
Loan - H Mantri		\$ 145.76	
Total Loans		\$ 145.76	
Total Interest		\$ 145.76	
Rent			
Direct Property			
64 Monica Ave Hassall Grove		\$ 25,410.00	
Total Direct Property		\$ 25,410.00	
Total Rent		\$ 25,410.00	
Total Investment Income		\$ 25,555.76	
Total Income		\$ 52,311.92	

Expenses

Other Expenses

Accountancy & Audit Fee	\$ 4,872.60
Auditor Fee	\$ 495.00
Bank Fees	
Limited Recourse Borrowing Arrangement	
NAB Acc No.94 155 1111 Loan Acc	\$ 96.00
Total Limited Recourse Borrowing Arrangement	
	\$ 96.00
Total Bank Fees	
	\$ 96.00
Depreciation	
Capital Allowances	
Direct Property	
Plant and Equipment - 64 Monica Ave Hassell Grove	\$ 1,031.86
Total Direct Property	
	\$ 1,031.86
Total Agents Management Fee	
	\$ 1,530.26
Council Rates	
Total Capital Allowances	
	\$ 1,031.86
Direct Property	
64 Monica Ave Hassall Grove	\$ 1,632.00
Total Direct Property	
	\$ 1,632.00
Cash At Bank	
Total Council Rates	
	\$ 1,632.00
Cash at Bank - Nab Bus Cheque Acc	
	\$ 4.81
Interest Paid	
Total Cash At Bank	
	\$ 4.81
Direct Property	
64 Monica Ave Hassall Grove	\$ 17,032.79
Total Direct Property	
	\$ 17,032.79
Agents Management Fee	
Total Interest Paid	
	\$ 17,032.79
Direct Property	
Repairs & Maintenance Hassall Grove	\$ 1,530.26
Direct Property	
64 Monica Ave Hassall Grove	\$ 962.00

Total Direct Property	\$	1,031.86	
Total Agents Management Fee	\$	1,530.26	
Total Capital Allowances	\$	1,031.86	
Direct Property			
64 Monica Ave Hassall Grove	\$	1,632.00	
Total Direct Property	\$	1,632.00	
Cash At Bank			
Total Council Rates	\$	1,632.00	
Cash at Bank - Nab Bus Cheque Acc	\$	4.81	
Total Cash At Bank	\$	4.81	
Interest Paid			
Total Cash At Bank	\$	17,032.79	
Direct Property			
64 Monica Ave Hassall Grove	\$	17,032.79	
Total Direct Property	\$	17,032.79	
Agents Management Fee	\$	17,032.79	
Total Interest Paid	\$		
Direct Property			
Repairs Maintenance	\$	1,530.26	
64 Monica Ave Hassall Grove	\$	962.00	
Total Direct Property	\$	962.00	
Total Repairs Maintenance	\$	962.00	
Water Rates			
Direct Property			
64 Monica Ave Hassall Grove	\$	635.51	
Total Direct Property	\$	635.51	
Total Water Rates	\$	635.51	
Total Property Expenses	\$	21,792.56	
SMSF Supervisory Levy	\$	259.00	
Total Other Expenses	\$	28,551.83	

Investment Losses

Decrease in Market Value

Direct Property			
64 Monica Ave Hassall Grove	\$	30,000.00	
Total Direct Property	\$	30,000.00	

Total Decrease in Market Value \$ 30,000.00

Total Investment Losses \$ 30,000.00

Total Expenses \$ 58,551.83

Income Tax

Income Tax Expense

Income Tax Expense	\$	3,564.30	
Total Income Tax Expense	\$	3,564.30	

Total Income Tax \$ 3,564.30

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	9,804.21	
Cash at Bank - Nab Bus Cash Maximiser	\$	0.06	
Cash at Bank - Nab Bus Cheque Acc	\$	2,293.11	
Total Cash At Bank	\$	2,293.17	
Total Other Assets	\$	2,293.17	
64 Monica Ave Hassall Grove	\$	815,000.00	1
Total Assets	\$	817,293.17	1
Plant and Equipment - 64 Monica Ave Hassell Grove	\$	4,058.88	1

Total Direct Property \$ 819,036.68

Liabilities

Borrowings

Limited Recourse Borrowing Arrangement	\$	31,044.00	
NAB Acc No.94 155 1111 Loan Acc	\$	194,409.22	
Total Limited Recourse Borrowing Arrangement	\$	194,409.22	

Total Borrowings \$ 194,409.22

Other Assets

Income Tax Payable

Income Tax Payable	\$	207.50	
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Cash at Bank - Nab Bus Cash Maximiser	\$	0.06	
Cash at Bank - Nab Bus Cheque Acc	\$	2,293.11	
Total Cash At Bank	\$	2,293.17	
Total Other Assets	\$	2,293.17	
64 Monica Ave Hassall Grove	\$	815,000.00	1
Total Assets	\$	817,293.17	1
Plant and Equipment - 64 Monica Ave Hassell Grove	\$	4,058.88	1
Total Direct Property	\$	819,036.68	
Liabilities			
Borrowings			
Limited Recourse Borrowing Arrangement	\$	31,044.00	
NAB Acc No.94 155 1111 Loan Acc	\$	194,409.22	
Total Limited Recourse Borrowing Arrangement	\$	194,409.22	
Total Borrowings	\$	194,409.22	
Other Assets			
Income Tax Payable			
Income Tax Payable	\$	207.50	
Provision for Income Tax	\$	3,564.30	
Income Tax Instalments Paid	\$	1,888.00	
Total Income Tax Payable	\$	1,883.80	
Other Taxes Payable			
Activity Statement Payable/Refundable	\$	1,888.00	
Total Other Taxes Payable	\$	1,888.00	
Total Liabilities	\$	198,181.02	
Member Entitlements			
Member Entitlement Accounts			
Mr Harish Mantri			
Accumulation	\$	529,264.49	
Total Mr Harish Mantri	\$	529,264.49	
Mrs Kamna Mantri			
Accumulation	\$	124,928.34	
Total Mrs Kamna Mantri	\$	124,928.34	
Total Member Entitlement Accounts	\$	654,192.83	
Total Member Entitlements	\$	654,192.83	
Net Total	\$	914,489.98	\$ 914,489.98