

**Jenkin Family Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Member		450,000.00	105,841.00
Member Insurance Premium Rebate		5,969.81	-
Investment Gains			
Realised Capital Gains	8A	1,934.29	(6,587.82)
Investment Income			
Distributions	7A	39,449.36	30,360.98
Dividends	7B	5,218.30	19,754.23
Foreign Income	7C	547.36	88.59
Interest	7D	96.67	107.47
Rent	7E	45,690.91	52,090.91
Other Income		335.79	-
		<b>549,242.49</b>	<b>201,655.36</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		370,220.00	17,855.00
Pensions Paid		50,180.00	68,120.00
Insurance Premiums		29,241.68	25,760.48
Other Expenses			
Accountancy Fee		6,567.00	2,800.50
Actuarial Fee		220.00	-
Adviser Fee		7,196.83	6,319.51
Auditor Fee		770.00	880.00
Bank Fees		293.50	354.96
Depreciation		1,861.95	2,307.96
Fund Administration Fee		1,420.70	1,037.97
Interest Paid		158.85	40.55
Penalty Interest Paid		0.09	-
Property Expenses		5,469.18	5,285.23
Regulatory Fees		88.04	53.00
SMSF Supervisory Levy		259.00	259.00
Tax Audit Insurance		320.00	-
Investment Losses			
Decrease in Market Value	8B	49,832.71	(379,950.27)
		<b>524,099.53</b>	<b>(248,876.11)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>25,142.96</b>	<b>450,531.47</b>
<b>Income Tax</b>			
Income Tax Expense		(6,275.93)	20,420.80
		<b>(6,275.93)</b>	<b>20,420.80</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>31,418.89</b>	<b>430,110.67</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*