

LEWIS SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(228,651.06)
Less	
Exempt current pension income	106,151.00
Realised Accounting Capital Gains	76,758.89
Accounting Trust Distributions	22,646.55
	<u>205,556.44</u>
Add	
Decrease in MV of investments	172,499.24
SMSF non deductible expenses	11,788.00
Pension Payments	111,960.00
Franking Credits	18,279.41
Foreign Credits	10.16
Net Capital Gains	48,216.00
Taxable Trust Distributions	20,445.83
Distributed Foreign income	3,418.26
Benefits Paid/Transfers Out	72,040.00
	<u>458,656.90</u>
SMSF Annual Return Rounding	0.60
Taxable Income or Loss	<u>24,450.00</u>
Income Tax on Taxable Income or Loss	3,667.50
Less	
Franking Credits	18,279.41
Foreign Credits	2.11
CURRENT TAX OR REFUND	<u>(14,614.02)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(14,355.02)</u>