

Lirrabin Superannuation Fund Pty Ltd
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Member Receipts			
Contributions			
Employer		1,246.87	7,950.00
Member		1,148.29	140,050.00
Investment Income			
Interest	7A	59.10	43.03
Rent	7B	13,520.00	13,520.00
		15,974.26	161,563.03
Expenses			
Other Expenses			
Accountancy Fee		5,280.00	-
Auditor Fee		1,100.00	-
Bank Fees		1.20	1.80
Fine		333.00	328.00
Interest Paid		1,690.98	10,536.00
Legal Fee		1,836.00	-
Property Expenses		6,554.14	4,776.92
Regulatory Fees		54.00	54.00
SMSF Supervisory Levy		518.00	-
Investment Losses			
Decrease in Market Value	8A	15,000.00	(5,602.00)
		32,367.32	10,094.72
Benefits Accrued as a Result of Operations before Income Tax		(16,393.06)	151,468.31
Income Tax			
Income Tax Expense		(1,831.25)	4,032.00
		(1,831.25)	4,032.00
Benefits Accrued as a Result of Operations		(14,561.81)	147,436.31

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*