
Lirrabin Superannuation Fund Pty Ltd**Tax Accounting Reconciliation****For the period 1 July 2019 to 30 June 2020**

Operating Statement Profit vs. Provision for Income Tax**2020****\$****Benefits Accrued as a Result of Operations before Income Tax****(16,393.06)****ADD:**

Decrease in Market Value

15,000.00

Non-Deductible Expenses

333.00

Rounding

0.35

LESS:

Non-Taxable Contributions

1,148.29

Taxable Income or Loss**(2,208.00)**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(2,208.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	2,208.00	(331.20)
Provision for Income Tax		(331.20)

Provision for Income Tax vs. Income Tax Expense**Provision for Income Tax****(331.20)****LESS:**

Change in Deferred Tax Liability

1,500.05

Income Tax Expense**(1,831.25)****Provision for Income Tax vs. Income Tax Payable****Provision for Income Tax****(331.20)****ADD:**

Change in Carried Forward Losses

331.20

LESS:

Income Tax Instalments Paid

911.00

Income Tax Payable (Receivable)**(911.00)****Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No