

13 August 2019

Mary Mott
J W & M C Mott Superannuation Fund
7 Totten Street, Bundaberg, Queensland 4670

Dear Sir/Madam

**J W & M C Mott Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **J W & M C Mott Superannuation Fund** and your Account Based Pension account in the Fund as at 03 November 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the current period.

Your balance contains:

- a Taxable Balance of: \$0.00;
- a Tax Free Balance of: \$176,595.32; and
- a Tax Free proportion: 100.00%.

This pension account has been automatically reverted from John Wesley Mott (MOTJOH00002P) on 03/11/2020.

Minimum amount: Your minimum income stream applicable is the same as John Wesley Mott's pension account (MOTJOH00002P) in the first year.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely,

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Mary Catherine Mott

Minutes of a Meeting of the Trustee(s)

held on 10 August 2019 at 7 Totten Street, Bundaberg, Queensland 4670

PRESENT: Mary Catherine Mott and Michael Mott

PENSION CONTINUATION: Mary Mott wishes to continue existing Account Based Pension with a commencement date of 03/02/2001. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 03/11/2020 is \$176,595.32, consisting of:

- Taxable amount of: \$0.00; and
- Tax Free amount of: \$176,595.32
- Tax Free proportion: 100.00%.

This pension account has been automatically reverted from John Wesley Mott (MOTJOH00002P) on 03/11/2020.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually.
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations.
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year in the frequency of at least an annual payment. Your minimum income stream applicable is the same as John Wesley Mott's pension account (MOTJOH00002P) in the first year.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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Mary Catherine Mott
Chairperson