

THE STEWART OLIVER SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 11 MARCH 2021

Asset Details

Account Code 776/016
 Asset Great Southern Mining
 Date Sold 11 March 2021

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Profit/(Loss)*	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions													
12/05/2020	Purchase	123,699.0000	6,569.85		6,569.85			6,569.85	7,234.09	Other *		664.24	
18/05/2020	Purchase	16,301.0000	947.99		947.99			947.99	953.31	Other *		5.32	
		140,000.0000	7,517.84		7,517.84			7,517.84	8,187.40			669.56	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	140,000.0000		
Original Cost	7,517.84		
Consideration	8,187.40		
Total Tax Deferred^		669.56	669.56
- Tax Deferred and Tax Exempt	0.00		
- Tax Free	0.00		
Building Depreciation			
Notional Capital Gain	0.00		
Total Profit/(Loss)	669.56		

(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		8,187.40			
Great Southern Mining	776/016	140,000.0000		7,517.84		
Taxable Profit/(Loss)	235/017			669.56		
Non Taxable Profit/(Loss)	236/017					
Distributions Received	239/016					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components

THE STEWART OLIVER SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 23 OCTOBER 2020

Asset Details

Account Code 776/016
 Asset Great Southern Mining
 Date Sold 23 October 2020

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration Method	Profit/(Loss)*	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
18/05/2020	Purchase	90,000.0000	5,233.97		5,233.97			5,233.97	9,312.50 Other *	4,078.53	4,078.53	
		90,000.0000	5,233.97		5,233.97			5,233.97	9,312.50	4,078.53	4,078.53	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

THE STEWART OLIVER SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 23 OCTOBER 2020

Asset Details

Account Code 776/016
 Asset Great Southern Mining
 Date Sold 23 October 2020

Disposal Details

	90,000.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold		- Indexation Method			
Original Cost	5,233.97	- Discounted Method			
Consideration	9,312.50	- Other Method*	4,078.53		4,078.53
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	4,078.53				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Great Southern Mining	776/016	90,000.0000	9,312.50			
Taxable Profit/(Loss)	235/017			5,233.97		
Non Taxable Profit/(Loss)	236/017			4,078.53		
Distributions Received	239/016					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components

**THE STEWART OLIVER SUPERANNUATION FUND
GENERAL LEDGER FOR THE PERIOD 01/07/2020 TO 30/06/2021
FROM ACCOUNT 491 TO 491 - ENTRIES: ALL
Printed: Friday 13 August, 2021 @ 13:41:32**

Date	Ref	Type	Units	Debits \$	Credits \$	Balance \$
491 <u>Disposal of Investments Proceeds Account</u>						
23/10/2020	18	Bank Statement			9,312.50 ✓	(9,312.50)
Narration: 776/016 gsn 90,000						
11/03/2021	20	Bank Statement			8,187.40	(17,499.90)
Narration: 776/016 GSN shares 140,000						
Total Debits:						
Total Credits:				\$17,499.90		
Current Year Profit/(Loss):				N/A		