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Financial statements and reports for the year ended  
30 June 2018

Graziano Super Fund

# Graziano Super Fund

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## Graziano Super Fund

# Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value) - Unitised	2	8,623.00	11,927.22
Real Estate Properties ( Australian - Residential)	3	405,581.00	405,581.00
<b>Total Investments</b>		<u>414,204.00</u>	<u>417,508.22</u>
<b>Other Assets</b>			
St George Bank A/c #0723		34,033.64	10,080.72
Westpac DIY Super Working Account		6,434.68	20,220.07
Prepaid Borrowing Costs		2,457.22	3,071.52
Deferred Tax Asset		1,662.32	1,662.32
<b>Total Other Assets</b>		<u>44,587.86</u>	<u>35,034.63</u>
<b>Total Assets</b>		<u>458,791.86</u>	<u>452,542.85</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,482.95	1,041.00
Limited Recourse Borrowing Arrangements		229,165.85	236,429.29
<b>Total Liabilities</b>		<u>231,648.80</u>	<u>237,470.29</u>
<b>Net assets available to pay benefits</b>		<u>227,143.06</u>	<u>215,072.56</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Graziano, Peter - Accumulation		206,747.21	198,510.31
Gettar, Jessica - Accumulation		20,395.85	16,562.25
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>227,143.06</u>	<u>215,072.56</u>

## Graziano Super Fund

# Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		506.88	1,352.33
Property Income	8	16,501.00	7,778.14
<b>Contribution Income</b>			
Employer Contributions		21,989.68	18,291.89
Personal Non Concessional		0.00	105,518.00
<b>Total Income</b>		<u>38,997.56</u>	<u>132,940.36</u>
<b>Expenses</b>			
Administration Costs		0.00	1,790.01
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		0.00	385.00
ASIC Fees		302.00	296.00
Advisor Fees		0.00	2,200.00
Borrowing Costs Expense		614.30	233.48
Bank Charges		0.00	392.57
Depreciation		3,304.22	2,730.78
Other Expense		2,016.00	0.00
Property Expenses - Advertising		0.00	177.00
Property Expenses - Agents Management Fees		1,055.34	621.97
Property Expenses - Council Rates		1,502.82	939.68
Property Expenses - Insurance Premium		329.00	328.00
Property Expenses - Interest on Loans		11,660.56	4,345.07
Property Expenses - Land Tax		0.00	111.46
Letting Fees		429.00	440.00
Property Expenses - Repairs Maintenance		264.00	287.50
Property Expenses - Strata Levy Fees		1,364.00	1,292.86
Property Expenses - Sundry Expenses		443.73	440.00
Property Expenses - Water Rates		916.15	(104.19)
<b>Member Payments</b>			
Life Insurance Premiums		0.00	(82.58)
<b>Investment Losses</b>			
Changes in Market Values	9	0.00	16,623.15
<b>Total Expenses</b>		<u>24,460.12</u>	<u>33,965.76</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>14,537.44</u>	<u>98,974.60</u>
Income Tax Expense	10	2,466.94	(426.47)
<b>Benefits accrued as a result of operations</b>		<u>12,070.50</u>	<u>99,401.07</u>

Graziano Super Fund

**Statement of Taxable Income**

For the year ended 30 June 2018

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	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	14,537.44
<b>Add</b>	
SMSF non deductible expenses	2,016.00
	<u>2,016.00</u>
SMSF Annual Return Rounding	(0.44)
	<u>(0.44)</u>
<b>Taxable Income or Loss</b>	<u>16,553.00</u>
Income Tax on Taxable Income or Loss	2,482.95
	<u>2,482.95</u>
<b>CURRENT TAX OR REFUND</b>	<u>2,482.95</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,741.95</u>

# Notes to the Financial Statements

For the year ended 30 June 2018

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2018

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## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Plant and Equipment (at written down value) - Unitised

2018  
\$

2017  
\$

## Graziano Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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Low Value Pool	321.58	1,107.43
Unit 202, 3 Oliphant Street, Murarrie Plant and Equipment	8,301.42	10,819.79
	<hr/>	<hr/>
	8,623.00	11,927.22

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### Note 3: Real Estate Properties ( Australian - Residential)

	2018 \$	2017 \$
Unit 202, 3 Oliphant Street, Murarrie	405,581.00	405,581.00
	<hr/>	<hr/>
	405,581.00	405,581.00

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### Note 4: Banks and Term Deposits

	2018 \$	2017 \$
<b>Banks</b>		
St George Bank A/c #0723	34,033.64	10,080.72
Westpac DIY Super Working Account	6,434.68	20,220.07
	<hr/>	<hr/>
	40,468.32	30,300.79

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### Note 5: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	215,072.56	0.00
Benefits accrued as a result of operations	12,070.50	99,401.07
Current year member movements	0.00	115,671.49
	<hr/>	<hr/>
Liability for accrued benefits at end of year	227,143.06	215,072.56

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### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



## Graziano Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Vested Benefits	227,143.06	215,072.56

### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Rental Income

	2018 \$	2017 \$
Unit 202, 3 Oliphant Street, Murarrie	16,501.00	7,778.14
	16,501.00	7,778.14

### Note 9: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Other Revaluations</b>		
Other Revaluations	0.00	(16,623.15)
	0.00	(16,623.15)
<b>Total Unrealised Movement</b>	0.00	(16,623.15)
<b>Realised Movements in Market Value</b>		
	2018 \$	2017 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	0.00	(16,623.15)

### Note 10: Income Tax Expense

	2018 \$	2017 \$
The components of tax expense comprise		
Current Tax	2,482.95	0.00
Prior Year Over/Under Provision for Income Tax	(16.01)	0.00

## Graziano Super Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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Income Tax Expense	2,466.94	0.00
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,180.62	0.00
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Less:

Tax effect of:

Add:

Tax effect of:

SMSF Non-Deductible Expenses	302.40	0.00
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Rounding	(0.07)	0.00
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Income Tax on Taxable Income or Loss	2,482.95	0.00
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Less credits:

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Current Tax or Refund	2,482.95	0.00
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# Graziano Super Fund

## Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
St George Bank A/c #0723		34,033.640000	34,033.64	34,033.64	34,033.64			7.43 %
Westpac DIY Super Working Account		6,434.680000	6,434.68	6,434.68	6,434.68			1.40 %
			<b>40,468.32</b>		<b>40,468.32</b>		<b>0.00 %</b>	<b>8.84 %</b>
<b>Plant and Equipment (at written down value) - Unitised</b>								
219824LVP Low Value Pool	1.00	1,107.430000	1,107.43	1,107.43	1,107.43	0.00	0.00 %	0.24 %
UNIT2023OL IPP Unit 202, 3 Oliphant Street, Murarrie Plant and Equipment	1.00	10,819.790000	10,819.79	10,819.79	10,819.79	0.00	0.00 %	2.36 %
			<b>11,927.22</b>		<b>11,927.22</b>	<b>0.00</b>	<b>0.00 %</b>	<b>2.60 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
UNIT2023OL I Unit 202, 3 Oliphant Street, Murarrie	1.00	405,581.000000	405,581.00	422,204.15	422,204.15	(16,623.15)	(3.94) %	88.56 %
			<b>405,581.00</b>		<b>422,204.15</b>	<b>(16,623.15)</b>	<b>(3.94) %</b>	<b>88.56 %</b>
			<b>457,976.54</b>		<b>474,599.69</b>	<b>(16,623.15)</b>	<b>(3.50) %</b>	<b>100.00 %</b>

Graziano Super Fund

# Market Movement Report

As at 30 June 2018

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Low Value Pool										
	01/07/2017	Opening Balance	1.00	0.00	0.00	0.00	1,107.43	0.00	0.00	0.00
	30/06/2018	Depreciation	0.00	0.00	0.00	(785.85)	321.58	0.00	0.00	0.00
	<b>30/06/2018</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(785.85)</b>	<b>321.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Unit 202, 3 Oliphant Street, Murarrie										
	01/07/2017	Opening Balance	1.00	0.00	0.00	0.00	405,581.00	0.00	0.00	0.00
	<b>30/06/2018</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>405,581.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Unit 202, 3 Oliphant Street, Murarrie										
	01/07/2017	Opening Balance	1.00	0.00	0.00	0.00	10,819.79	0.00	0.00	0.00
	30/06/2018	Depreciation	0.00	0.00	0.00	(2,518.37)	8,301.42	0.00	0.00	0.00
	<b>30/06/2018</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,518.37)</b>	<b>8,301.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>					<b>0.00</b>					<b>0.00</b>
										<b>0.00</b>

# Graziano Super Fund

## Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
St George Bank A/c #0723	384.28			384.28	0.00	0.00	0.00	384.28			0.00	0.00
Westpac DIY Super Working Account	122.60			122.60	0.00	0.00	0.00	122.60			0.00	0.00
	<b>506.88</b>			<b>506.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>506.88</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
UNIT2023OL Unit 202, 3 Oliphant Street, Murarrie	16,501.00							16,501.00				
	<b>16,501.00</b>							<b>16,501.00</b>				
	<b>17,007.88</b>			<b>506.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,007.88</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **17,007.88**

Net Capital Gain **0.00**

**Total Assessable Income 17,007.88**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Members Statement

Peter Graziano  
 13A Denison Street  
 Penshurst, New South Wales, 2222, Australia

### Your Details

Date of Birth : 06/03/1978  
 Age: 40  
 Tax File Number: Provided  
 Date Joined Fund: 14/04/2016  
 Service Period Start Date: 10/08/1994  
 Date Left Fund:  
 Member Code: GRAPET00001A  
 Account Start Date 14/04/2016  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 206,747.21

### Your Balance

Total Benefits 206,747.21

Preservation Components

Preserved 206,747.21

Unrestricted Non Preserved

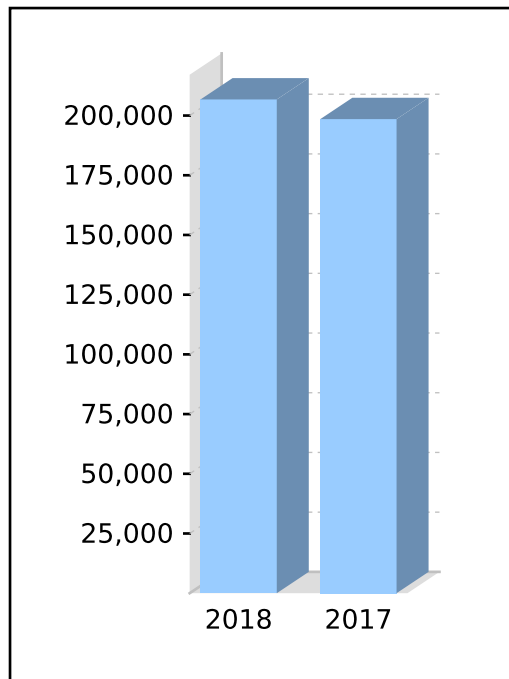
Restricted Non Preserved

Tax Components

Tax Free 105,020.00

Taxable 101,727.21

Investment Earnings Rate -2.95%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	198,510.31	198,510.31
<u>Increases to Member account during the period</u>		
Employer Contributions	16,827.63	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(6,828.49)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,524.14	
Income Tax	(761.90)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	206,747.21	198,510.31

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Peter Graziano  
Director

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Jessica Gettar  
Director

# Members Statement

Jessica Gettar  
 13A Denison Street  
 Penshurst, New South Wales, 2222, Australia

### Your Details

Date of Birth : 26/12/1988  
 Age: 29  
 Tax File Number: Provided  
 Date Joined Fund: 14/04/2016  
 Service Period Start Date: 17/09/2011  
 Date Left Fund:  
 Member Code: GETJES00001A  
 Account Start Date 14/04/2016  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 20,395.85

### Your Balance

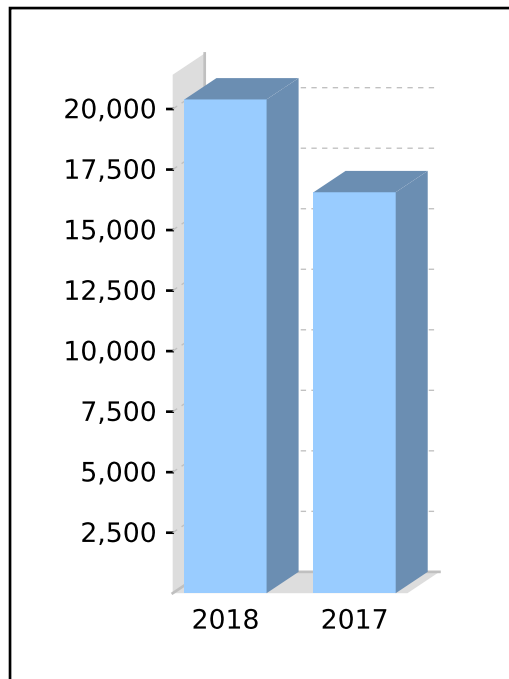
Total Benefits 20,395.85

Preservation Components

Preserved 20,395.85  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free 753.80  
 Taxable 19,642.05  
 Investment Earnings Rate -2.95%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	16,562.25	16,562.25
<u>Increases to Member account during the period</u>		
Employer Contributions	5,162.05	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(623.75)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	774.30	
Income Tax	(69.60)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	20,395.85	16,562.25



# Members Statement

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## Trustee's Disclaimer

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Signed by all the trustees of the fund

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Peter Graziano  
Director

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Jessica Gettar  
Director

Graziano Super Fund

**Members Summary Report**

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
<b>Peter Graziano (Age: 40)</b>											
GRAPET00001A - Accumulation											
198,510.31	16,827.63	0.00	(6,828.49)	0.00	0.00	2,524.14	(761.90)	0.00	0.00	0.00	206,747.21
<b>198,510.31</b>	<b>16,827.63</b>	<b>0.00</b>	<b>(6,828.49)</b>	<b>0.00</b>	<b>0.00</b>	<b>2,524.14</b>	<b>(761.90)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>206,747.21</b>
<b>Jessica Gettar (Age: 29)</b>											
GETJES00001A - Accumulation											
16,562.25	5,162.05	0.00	(623.75)	0.00	0.00	774.30	(69.60)	0.00	0.00	0.00	20,395.85
<b>16,562.25</b>	<b>5,162.05</b>	<b>0.00</b>	<b>(623.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>774.30</b>	<b>(69.60)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,395.85</b>
<b>215,072.56</b>	<b>21,989.68</b>	<b>0.00</b>	<b>(7,452.24)</b>	<b>0.00</b>	<b>0.00</b>	<b>3,298.44</b>	<b>(831.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>227,143.06</b>

**Graziano Super Fund**

**Contributions Summary Report**

For The Period 01 July 2017 - 30 June 2018

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**Jessica Gettar**

Date of Birth: 26/12/1988  
Age: 29 (at year end)  
Member Code: GETJES00001A  
Total Super Balance \*1 as at 30/06/2017: 16,562.25

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	5,162.05	3,556.82
	<hr/>	<hr/>
	5,162.05	3,556.82
<b>Non-Concessional Contribution</b>		
Personal - Non-Concessional	0.00	518.00
	<hr/>	<hr/>
	0.00	518.00
<b>Total Contributions</b>	<hr/>	<hr/>
	5,162.05	4,074.82
	<hr/>	<hr/>

\*1 Total Super Balance is per individual across funds within a firm.

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## Graziano Super Fund

# Contributions Summary Report

For The Period 01 July 2017 - 30 June 2018

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### Peter Graziano

Date of Birth: 06/03/1978  
Age: 40 (at year end)  
Member Code: GRAPET00001A  
Total Super Balance \*1 as at 30/06/2017: 198,510.31

<b>Contributions Summary</b>	<b>2018</b>	<b>2017</b>
<b>Concessional Contribution</b>		
Employer	16,827.63	14,735.07
	<hr/>	<hr/>
	16,827.63	14,735.07
<b>Non-Concessional Contribution</b>		
Personal - Non-Concessional	0.00	105,000.00
	<hr/>	<hr/>
	0.00	105,000.00
<b>Total Contributions</b>	<hr/>	<hr/>
	16,827.63	119,735.07
	<hr/>	<hr/>

\*1 Total Super Balance is per individual across funds within a firm.

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## Graziano Super Fund

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the Graziano Super Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of Graziano Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 31/01/2019

**Graziano Super Fund**  
**Graziano Super Pty Ltd ACN: 611519343**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Peter Graziano  
Graziano Super Pty Ltd  
Director

.....  
Jessica Gettar  
Graziano Super Pty Ltd  
Director

30 June 2018

# Minutes of a meeting of the Director(s)

held on 15 September 2018 at 13A Denison Street, Penshurst, New South Wales 2222

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<b>PRESENT:</b>	Peter Graziano and Jessica Gettar
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>of</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Plusgrowth Pty Limited</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
<b>CONTRIBUTIONS RECEIVED:</b>	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
<b>PAYMENT OF BENEFITS:</b>	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol>

## Minutes of a meeting of the Director(s)

held on 15 September 2018 at 13A Denison Street, Penshurst, New South Wales 2222

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The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Jessica Gettar

Chairperson