

Taxation Estimate
For the year ended 30 June 2019

Return Code: WFSF
Description: Waterman Family Superannuation Fund

Tax File Number: 850 069 234
Date prepared: 27/11/2019

| | \$ | \$ |
|---|--------|---------------------------|
| Summary of Taxable Income | | |
| Business and Investment Income: | - | |
| No-TFN contributions | - | |
| | <hr/> | - |
| Taxable Income | | <hr/> - <hr/> |
| Tax on Taxable Income | | |
| Gross Tax | | <hr/> - <hr/> |
| SUBTOTAL T2 | | <hr/> - <hr/> |
| Less Refundable tax offsets | | |
| Refundable franking credits | 776.44 | |
| | <hr/> | 776.44 |
| TAX PAYABLE T5 | | <hr/> - <hr/> |
| Less Eligible Credits | | |
| Remainder of refundable tax offsets | 776.44 | |
| | <hr/> | 776.44 |
| | | -776.44 |
| Add: | | |
| Supervisory levy | 259.00 | |
| Less: | | |
| Supervisory levy adj for wound up funds | 259.00 | |
| | <hr/> | - |
| TOTAL AMOUNT REFUNDABLE | | <hr/> 776.44 <hr/> |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

| | | | |
|---------------------|------------------------------------|----|------|
| Street | COULL & PRIOR TAXATION CONSULTANTS | | |
| | PO BOX 553 | | |
| Suburb/State/P'code | PORT ADELAIDE | SA | 5015 |

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

| | | | |
|---------------------|-------------|----|------|
| Street | PO Box 3376 | | |
| Suburb/State/P'code | RUNDLE MALL | SA | 5000 |

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

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9 Was the fund wound up during the income year? Y

Date wound up

If wound up, have all tax lodgment and payment obligations been met?

 Y**10 Exempt current pension income**

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

 Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Segregated assets method

 Y

Was an actuarial certificate obtained?

 D

Did the fund have any other income that was assessable?

 E N**Sensitive** (when completed)

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Section B: Income

11 Income

Gross trust distributions

| | | |
|----------|----------------------|--------------------------|
| M | <input type="text"/> | <input type="checkbox"/> |
| R | 0 | |

Calculation of assessable contributions

plus No-TFN-quoted contributions

| | |
|-----------|--------------------------------|
| R3 | <input type="text" value="0"/> |
|-----------|--------------------------------|

GROSS INCOME

| | | |
|----------|--------------------------------|--------------------------|
| W | <input type="text" value="0"/> | <input type="checkbox"/> |
| V | 0 | |

TOTAL ASSESSABLE INCOME

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

| | Deductions | Non-deductible expenses |
|---|--|---|
| SMSF auditor fee | H1 <input type="text"/> | H2 <input type="text" value="440"/> |
| Management and administration expenses | J1 <input type="text"/> | J2 <input type="text" value="5795"/> |
| TOTAL DEDUCTIONS (A1 to M1) | N <input type="text"/> | |
| TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2) | | Y <input type="text" value="6235"/> |
| TOTAL SMSF EXPENSES (N + Y) | Z <input type="text" value="6235"/> | |
| TOTAL INCOME OR LOSS (Total assessable income less deductions) | O <input type="text" value="0"/> | <input type="checkbox"/> |

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Section D: Income tax calculation statement

13 Income tax calculation statement

| | | | | | | | | |
|---|-----------|-------------------------------------|---|---|---|--|-------------------------------------|----------------------|
| | | Taxable income | A | <input type="text" value="0.00"/> | | | | |
| | | Tax on taxable income | T1 | <input type="text" value="0.00"/> | | | | |
| | | Tax on no-TFN-quoted contributions | J | <input type="text" value="0.00"/> | | | | |
| Foreign inc. tax offsets | C1 | <input type="text" value="0.00"/> | Gross tax | B | <input type="text" value="0.00"/> | | | |
| Rebates and tax offsets | C2 | | | C | <input type="text" value="0.00"/> | | | |
| ESVCLP tax offset | D1 | | Non-refundable non-c/f tax offsets (C1 + C2) | Subtotal 1 | T2 | <input type="text" value="0.00"/> | | |
| ESVCLP tax offset c/f from previous year | D2 | | | Non-refundable c/f tax offsets (D1+D2+D3+D4) | Subtotal 2 | T3 | <input type="text"/> | |
| ESIC tax offset | D3 | | | | Refundable tax offsets (E1 + E2 + E3 + E4) | | D | <input type="text"/> |
| ESIC tax offset c/f from previous year | D4 | | | | | E1 | <input type="text" value="776.44"/> | E |
| Complying fund's franking credits tax offset | E1 | <input type="text" value="776.44"/> | TAX PAYABLE | | | T5 | <input type="text" value="0.00"/> | |
| No-TFN tax offset | E2 | | | Section 102AAM int. charge | | G | <input type="text"/> | |
| NRAS tax offset | E3 | | | | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | | H | <input type="text"/> |
| Exploration cr. tax offset | E4 | | | | | Tax offset refunds | | I |
| <i>Credit:</i> | | | PAYG installments raised | | | | | K |
| Int. on early payments | H1 | | | Supervisory levy | | | | L |
| Foreign res. w/holding (excl. capital gains) | H2 | | | | Supervisory levy adj. for wound up funds | | | M |
| ABN/TFN not quoted | H3 | | | | | Supervisory levy adj. for new funds | | N |
| TFN w/held from closely held trusts | H5 | | TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N) | | | | | S |
| Int. on no-TFN tax offset | H6 | | | | | | | |
| Credit for foreign res. capital gains w/holding | H8 | | | | | | | |

Section E: Losses

14 Losses information

| | | |
|---|----------|------------------------------------|
| Losses carried forward to later income years | U | <input type="text" value="259"/> |
| Net capital losses carried forward to later years | V | <input type="text" value="15382"/> |

Sensitive (when completed)

Waterman Family Superannuation Fund

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Section G: Supplementary member information

MEMBER NUMBER: 1

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="Mr"/> | Account status | <input type="text" value="C"/> |
| First name | <input type="text" value="David"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="Waterman"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="567 643 544"/> | Date of birth | <input type="text" value="02/04/1947"/> |

See the Privacy note in the Declaration

| | |
|--|--|
| OPENING ACCOUNT BALANCE | <input type="text" value="161689.00"/> |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N <input type="text" value="0.00"/> |

Other transactions

| | | |
|---|---|----------------------|
| Allocated earnings or losses | O <input type="text" value="843.13"/> | <input type="text"/> |
| Outward rollovers and transfers | Q <input type="text" value="150761.16"/> | |
| Lump sum payment | R1 <input type="text" value="270.97"/> | A |
| Income stream payment | R2 <input type="text" value="11500.00"/> | M |
| Accumulation phase account balance | S1 <input type="text" value="0.00"/> | |
| Retirement phase account bal. - Non CDBIS | S2 <input type="text" value="0.00"/> | |
| Retirement phase account balance - CDBIS | S3 <input type="text" value="0.00"/> | |
| TRIS Count | <input type="text" value="0"/> | |
| CLOSING ACCOUNT BALANCE | S <input type="text" value="0.00"/> | |

MEMBER NUMBER: 2

| | | | |
|--------------|--|----------------|---|
| Title | <input type="text" value="Mrs"/> | Account status | <input type="text" value="C"/> |
| First name | <input type="text" value="Karin"/> | | |
| Other names | <input type="text"/> | | |
| Surname | <input type="text" value="Waterman"/> | | |
| Suffix | <input type="text"/> | | |
| Member's TFN | <input type="text" value="587 998 759"/> | Date of birth | <input type="text" value="01/09/1948"/> |

See the Privacy note in the Declaration

| | |
|--|--|
| OPENING ACCOUNT BALANCE | <input type="text" value="312209.62"/> |
| TOTAL CONTRIBUTIONS (Sum of labels A to M) | N <input type="text" value="0.00"/> |

Other transactions

| | | |
|---|---|----------------------|
| Allocated earnings or losses | O <input type="text" value="2230.60"/> | <input type="text"/> |
| Outward rollovers and transfers | Q <input type="text" value="291108.75"/> | |
| Lump sum payment | R1 <input type="text" value="4505.47"/> | A |
| Income stream payment | R2 <input type="text" value="18826.00"/> | M |
| Accumulation phase account balance | S1 <input type="text" value="0.00"/> | |
| Retirement phase account bal. - Non CDBIS | S2 <input type="text" value="0.00"/> | |
| Retirement phase account balance - CDBIS | S3 <input type="text" value="0.00"/> | |
| TRIS Count | <input type="text" value="0"/> | |
| CLOSING ACCOUNT BALANCE | S <input type="text" value="0.00"/> | |

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Section H: Assets and liabilities**15 ASSETS**

15e In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets) at the end of the income year?

 A N
16 Liabilities

Borrowings for limited

recourse borrowing

arrangements

Permissible temporary

borrowings

Other borrowings

V1 V2 V3

Borrowings

Total member closing

account balances

Reserve accounts

Other liabilities

TOTAL LIABILITIESV W 0X Y Z 0**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

Mr

Family name and suffix

Waterman

Given and other names

David

Phone number

08 0413616101

Time taken to prepare and complete this tax return (hours)
 J 0
Sensitive (when completed)

Waterman Family Superannuation Fund

Client ref

WFSF

File no 850 069 234

ABN 64 390 692 721

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Mr

Family name and suffix

Vannetiello

Given and other names

David

Tax agent's practice

COULL & PRIOR TAX CONSULTANTS

Tax agent's phone

08 84474433

Reference number

WFSF

Tax agent number

24707728

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

Part A - Losses carried forward to the 2019-2020 income year -excludes film losses

1 Tax losses carried forward to later income years

Year of loss

2016-2017

| | |
|----------|-----|
| D | 259 |
| U | 259 |

Total

Transfer the amount at label U to the corresponding label on your tax return

2 Net capital losses carried forward to later income years

Year of loss

2015-2016

| | |
|----------|------|
| K | 2859 |
| V | 2859 |

Total

Transfer the amount at label V to the corresponding label on your tax return

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Non-arm's Length Income

**Distributions from Trusts
Including Cash Management or Listed Property Trusts**

Trust Name
TFN

| | |
|--|------------|
| | |
| | Trust Type |

Trust Type

P

Subtotals

Form F
Waterman Family Superannuation Fund
File no 850 069 234
ABN 64 390 692 721

Capital Gains Schedules 2019

Client ref

WFSF

Item: 0 PRIOR YEAR LOSS

Category: S Shares
Method: OT Other

| Description | Cost | Date Acquired | Consider'n Received | Date Disposed | Index Factor | Cost Base |
|--------------------|-------|------------------|------------------------|------------------|-----------------|--------------|
| PRIOR YEAR LOSS | 15382 | | | | | 15382 |
| Total: | 15382 | | | | | 15382 |
| Reduced Cost Base: | | | | | | 15382 |

Capital Gain/Loss

| | |
|------------------------|-------|
| Consideration Received | |
| Reduced Cost Base | 15382 |
| Capital Loss | 15382 |
