

T & CC NICHOLS SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	113,870.39
Less Expense	41,924.02
Total Profit	71,946.37

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	71,946.37
Less Permanent Differences	(35,288.82)
Less Timing Differences	0.00
Less Exempt Pension Income	125,444.00
Less Other Non Taxable Income	(30,500.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	11,424.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	35,840.34
Less Realised Accounting Capital Gains	55,133.79
Less Accounting Trust Distributions	17,039.19
Add Taxable Trust Distributions	12,618.99
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.54)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	102,446.37
Franking Credits	35,840.34
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	138,286.71

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	113,870.39
Less Expense	41,924.02
Total Profit	71,946.37

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	71,946.37
Less Permanent Differences	(35,288.82)
Less Timing Differences	0.00
Less Exempt Pension Income	125,445.56
Less Other Non Taxable Income	(30,500.00)
Add SMSF Non Deductible Expenses	11,424.02
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	35,840.34
Less Realised Accounting Capital Gains	55,133.79
Less Accounting Trust Distributions	17,039.19
Add Taxable Trust Distributions	12,618.99
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Terrence Nichols(NICTER00001P)	97.19	1,352,926.87
Terrence Nichols(NICTER00002P)	2.81	39,139.93
Terrence Nichols(NICTER00003A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	102,446.37
Franking Credits	35,840.34
TFN Credits	0.00
FRW Credits	0.00
Total	138,286.71

Allocation to Members	Weighting%	Amount
Terrence Nichols(NICTER00001P)	97.19	134,400.85
Terrence Nichols(NICTER00002P)	2.81	3,885.86
Terrence Nichols(NICTER00003A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Terrence Nichols(NICTER00001P)	97.19	1,352,926.87
Terrence Nichols(NICTER00002P)	2.81	39,139.93
Terrence Nichols(NICTER00003A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Terrence Nichols(NICTER00001P)	97.19	0.00
Terrence Nichols(NICTER00002P)	2.81	0.00
Terrence Nichols(NICTER00003A)	0.00	0.00

Calculation of daily member weighted balances

Terrence Nichols (NICTER00001P)

Member Balance

01/07/2021	50010	Opening Balance	1,353,480.30	1,353,480.30
01/12/2021	54160	Pensions Paid	5,500.00	3,194.52
24/05/2022	54160	Pensions Paid	(36,000.00)	(3,747.95)
Total Amount (Weighted)				1,352,926.87

Terrence Nichols (NICTER00002P)

Member Balance

01/07/2021	50010	Opening Balance	39,139.93	39,139.93
Total Amount (Weighted)				39,139.93

Terrence Nichols (NICTER00003A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	11,764.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Terrence Nichols(NICTER00001P) - 100.00 %	0.00
Terrence Nichols(NICTER00002P) - 0.00 %	0.00
Terrence Nichols(NICTER00003A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

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Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	23800	Distributions Received			
(1,331.43)	23800/CGFPB.AX1	Challenger \$100 Unsec Perp Notes			1,236.00
	23800/CLW.AX1	Charter Hall Long Wale Reit			5,723.94
(4,214.28)	23800/PGFO.AX	Pm Capital Fund			5,900.00
	23800/SKI.AX1	Spark Infrastructure Group			4,179.25
(2,402.37)	23800/VHY.AX	Vanguard Aus Shares High Yield			
	23900	Dividends Received			
(2,651.14)	23900/ANZ.AX	Anz Banking Group			4,392.06
(2,343.22)	23900/ANZPF.AX	Australia And New Zealand Banking Group Limited			765.70
(2,229.83)	23900/BENPG.AX	Bendigo Bank Preference Notes			1,557.19
(11,480.54)	23900/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid			39,547.30
(2,801.00)	23900/CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid			2,971.75
(2,317.94)	23900/CBAPF.AX	Commonwealth Bank Of Australia.			1,277.16
	23900/CBAPK.AX	Commonwealth Bank Of Australia.			254.24
	23900/ING.AX	Inghams Group Limited			734.50
(2,059.02)	23900/MQG.AX	Macquarie Group Limited			3,387.06
(3,324.42)	23900/MQGPC.AX	Macquarie Group Limited			3,010.65
(4,803.43)	23900/NAB.AX	National Australia Bank			7,989.57
(3,885.72)	23900/TLS.AX	Telstra Corporation			2,720.00
(1,442.76)	23900/WBCPG.AX	Westpac Bank Capital Note 3			283.64
	23900/WBCPK.AX	Westpac Banking Corporation			1,241.57
(3,597.26)	23900/WES.AX	Wesfarmers Limited			2,339.20
(1,671.48)	23900/WPL.AX	Woodside Petroleum Ltd			4,249.26
(233,665.92)	24700	Changes in Market Values of Investments			19,844.97
	25000	Interest Received			
	25000/ANZ V2 Plus A/C # 11	ANZ V2 Plus A/C # 111312939			265.38
(510.70)	25000/MBL120431770	Cash at Bank/Bank Overdraft			
1,496.00	30100	Accountancy Fees		2,915.00	
8,250.00	30200	Administration Costs		8,250.02	

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Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
259.00	30300	ATO Supervisory Levy			
	30400	ATO Supervisory Levy		259.00	
1,089.00	30700	Auditor's Remuneration			
	41600	Pensions Paid			
30,000.00	41600/NICTER00001P	(Pensions Paid) Nichols, Terrence - Pension (Pension)		30,500.00	
	48500	Income Tax Expense			35,840.34
245,638.46	49000	Profit/Loss Allocation Account		107,786.71	
	50010	Opening Balance			
(1,115,505.50)	50010/NICTER00001P	(Opening Balance) Nichols, Terrence - Pension (Pension)			1,353,480.30
(31,476.27)	50010/NICTER00002P	(Opening Balance) Nichols, Terrence - Pension (Pension)			39,139.93
	53100	Share of Profit/(Loss)			
(267,974.80)	53100/NICTER00001P	(Share of Profit/(Loss)) Nichols, Terrence - Pension (Pension)			134,400.85
(7,663.66)	53100/NICTER00002P	(Share of Profit/(Loss)) Nichols, Terrence - Pension (Pension)			3,885.86
	54160	Pensions Paid			
30,000.00	54160/NICTER00001P	(Pensions Paid) Nichols, Terrence - Pension (Pension)		30,500.00	
	60400	Bank Accounts			
58,421.24	60400/ANZ V2 Plus A/C # 11	ANZ V2 Plus A/C # 111312939		36,327.12	
	61800	Distributions Receivable			
	61800/CLW.AX1	Charter Hall Long Wale Reit		1,425.82	
	62504	Dividend Residual			
6.00	62504/00004	Commonwealth Bank		22.55	
	77600	Shares in Listed Companies (Australian)			
87,067.95	77600/ANZ.AX	Anz Banking Group	2,503.0000	55,141.09	
61,212.50	77600/ANZPF.AX	Australia And New Zealand Banking Group Limited	590.0000	60,469.10	
	77600/AZJ.AX	Aurizon Holdings Limited	10,200.0000	38,760.00	
60,126.30	77600/BENPG.AX	Bendigo Bank Preference Notes	585.0000	58,734.00	
188,937.30	77600/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	3,890.0000	160,462.50	
79,097.04	77600/CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	794.0000	71,761.72	

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Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
59,670.00	77600/CBAPF.AX	Commonwealth Bank Of Australia.	585.0000	58,447.35	
	77600/ING.AX	Inghams Group Limited	11,300.0000	29,154.00	
87,287.94	77600/MQG.AX	Macquarie Group Limited	662.0000	108,905.62	
91,374.36	77600/MQGPC.AX	Macquarie Group Limited	868.0000	89,230.40	
164,950.02	77600/NAB.AX	National Australia Bank	6,291.0000	172,310.49	
53,100.00	77600/PM.AX	Pm Capital Global Opportunities Fund Ltd	59,000.0000	89,680.00	
63,920.00	77600/TLS.AX	Telstra Corporation	17,000.0000	65,450.00	
39,760.50	77600/WBCPG.AX	Westpac Bank Capital Note 3	390.0000	39,268.71	
	77600/WBCPK.AX	Westpac Banking Corporation	585.0000	56,862.00	
	77600/WDS.AX	Woodside Energy Group Ltd	2,972.0000	94,628.48	
81,321.60	77600/WES.AX	Wesfarmers Limited	1,376.0000	57,668.16	
50,416.70	77600/WPL.AX	Woodside Petroleum Ltd	0.0000		0.00
	78200	Units in Listed Unit Trusts (Australian)			
41,808.00	78200/CGFPB.AX1	Challenger \$100 Unsec Perp Notes	400.0000	40,064.00	
60,263.25	78200/CLW.AX1	Charter Hall Long Wale Reit	18,687.0000	79,793.49	
51,525.00	78200/SKI.AX1	Spark Infrastructure Group	0.0000		0.00
14,939.53	85000	Income Tax Payable/Refundable		35,840.34	
(2,585.00)	88000	Sundry Creditors			0.00
				1,680,617.67	1,680,617.67

Current Year Profit/(Loss): 71,946.37

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General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Challenger \$100 Unsec Perp Notes (CGFPB.AX1)</u>					
23/08/2021				308.00	308.00 CR
22/11/2021				308.00	616.00 CR
22/02/2022				312.00	928.00 CR
23/05/2022				308.00	1,236.00 CR
				1,236.00	1,236.00 CR
<u>Charter Hall Long Wale Reit (CLW.AX1)</u>					
13/08/2021				938.83	938.83 CR
15/11/2021				966.74	1,905.57 CR
14/02/2022				966.74	2,872.31 CR
13/05/2022				1,425.81	4,298.12 CR
29/06/2022	CLW Distribution Receiveable			1,425.82	5,723.94 CR
				5,723.94	5,723.94 CR
<u>Pm Capital Fund (PGFO.AX)</u>					
14/10/2021				2,950.00	2,950.00 CR
29/04/2022				2,950.00	5,900.00 CR
				5,900.00	5,900.00 CR
<u>Spark Infrastructure Group (SKI.AX1)</u>					
15/09/2021				629.75	629.75 CR
15/09/2021	ROC - SKI			801.50	1,431.25 CR
08/12/2021				2,748.00	4,179.25 CR
				4,179.25	4,179.25 CR
Dividends Received (23900)					
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021				2,165.10	2,165.10 CR
16/12/2021				2,226.96	4,392.06 CR
				4,392.06	4,392.06 CR
<u>Australia And New Zealand Banking Group Limited (ANZPF.AX)</u>					
24/09/2021				765.70	765.70 CR
				765.70	765.70 CR
<u>Bendigo Bank Preference Notes (BENPG.AX)</u>					
13/09/2021				381.12	381.12 CR
13/12/2021				384.05	765.17 CR
15/03/2022				393.41	1,158.58 CR
14/06/2022				398.61	1,557.19 CR
				1,557.19	1,557.19 CR
<u>Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)</u>					
21/09/2021				10,562.40	10,562.40 CR
28/03/2022				8,093.38	18,655.78 CR
01/06/2022	WDS - BHP CORP ACTION			20,891.52	39,547.30 CR
				39,547.30	39,547.30 CR
<u>Commonwealth Bank of Australia. - Ordinary Fully Paid (CBA.AX)</u>					
29/09/2021				1,470.00	1,470.00 CR
29/09/2021	CBA DRP			114.00	1,584.00 CR

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General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/03/2022				1,286.25	2,870.25 CR
30/03/2022	CBA DRP			101.50	2,971.75 CR
				2,971.75	2,971.75 CR
<u>Commonwealth Bank Of Australia. (CBAPF.AX)</u>					
15/09/2021				405.05	405.05 CR
15/12/2021				399.26	804.31 CR
15/03/2022				400.08	1,204.39 CR
31/03/2022				72.77	1,277.16 CR
				1,277.16	1,277.16 CR
<u>Commonwealth Bank Of Australia. (CBAPK.AX)</u>					
15/06/2022				254.24	254.24 CR
				254.24	254.24 CR
<u>Inghams Group Limited (ING.AX)</u>					
07/04/2022				734.50	734.50 CR
				734.50	734.50 CR
<u>Macquarie Group Limited (MQG.AX)</u>					
02/07/2021				1,869.30	1,869.30 CR
14/12/2021				1,517.76	3,387.06 CR
				3,387.06	3,387.06 CR
<u>Macquarie Group Limited (MQGPC.AX)</u>					
15/09/2021				751.60	751.60 CR
15/12/2021				741.01	1,492.61 CR
15/03/2022				742.14	2,234.75 CR
15/06/2022				775.90	3,010.65 CR
				3,010.65	3,010.65 CR
<u>National Australia Bank (NAB.AX)</u>					
02/07/2021				3,774.60	3,774.60 CR
15/12/2021				4,214.97	7,989.57 CR
				7,989.57	7,989.57 CR
<u>Telstra Corporation (TLS.AX)</u>					
23/09/2021				850.00	850.00 CR
23/09/2021				510.00	1,360.00 CR
01/04/2022				1,020.00	2,380.00 CR
01/04/2022				340.00	2,720.00 CR
				2,720.00	2,720.00 CR
<u>Westpac Bank Capital Note 3 (WBCPG.AX)</u>					
15/09/2021				283.64	283.64 CR
				283.64	283.64 CR
<u>Westpac Banking Corporation (WBCPK.AX)</u>					
21/12/2021				211.19	211.19 CR
21/03/2022				500.27	711.46 CR
21/06/2022				530.11	1,241.57 CR
				1,241.57	1,241.57 CR
<u>Wesfarmers Limited (WES.AX)</u>					
07/10/2021				1,238.40	1,238.40 CR

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General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/03/2022				1,100.80	2,339.20 CR
				2,339.20	2,339.20 CR
	<u>Woodside Petroleum Ltd (WPL.AX)</u>				
24/09/2021				931.47	931.47 CR
23/03/2022				3,317.79	4,249.26 CR
				4,249.26	4,249.26 CR

Changes in Market Values of Investments (24700)

Changes in Market Values of Investments (24700)

15/12/2021	(ANZ.AX)			42,064.44	42,064.44 CR
15/12/2021	Unrealised Gain writeback as at 15/12/2021 (ANZ.AX)		1,507.87		40,556.57 CR
22/12/2021	SPARK SCHEME OF ARRANGEMENT WITH CONSORTIUM (SKI.AX)			13,069.35	53,625.92 CR
22/12/2021	Unrealised Gain writeback as at 22/12/2021 (SKI.AX)		1,218.60		52,407.32 CR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 17,000.000000 Units on hand (TLS.AX)			1,530.00	53,937.32 CR
30/06/2022	Revaluation - 30/06/2022 @ \$100.160000 (System Price) - 400.000000 Units on hand (CGFPB.AX)		1,744.00		52,193.32 CR
30/06/2022	Revaluation - 30/06/2022 @ \$1.520000 (System Price) - 59,000.000000 Units on hand (PM.AX)			36,580.00	88,773.32 CR
30/06/2022	Revaluation - 30/06/2022 @ \$4.270000 (System Price) - 18,687.000000 Units on hand (CLW.AX)		10,640.30		78,133.02 CR
30/06/2022	Revaluation - 30/06/2022 @ \$97.200000 (System Price) - 585.000000 Units on hand (WBCPK.AX)		3,355.88		74,777.14 CR
30/06/2022	Revaluation - 30/06/2022 @ \$3.800000 (Custom) - 10,200.000000 Units on hand (AZJ.AX)		1,429.09		73,348.05 CR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 1,376.000000 Units on hand (WES.AX)		20,901.44		52,446.61 CR
30/06/2022	Revaluation - 30/06/2022 @ \$164.510000 (Custom) - 662.000000 Units on hand (MQG.AX)			1,724.56	54,171.17 CR
30/06/2022	Revaluation - 30/06/2022 @ \$102.490000 (System Price) - 590.000000 Units on hand (ANZPF.AX)		743.40		53,427.77 CR
30/06/2022	Revaluation - 30/06/2022 @ \$102.800000 (System Price) - 868.000000 Units on hand (MQGPC.AX)		2,143.96		51,283.81 CR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 2,972.000000 Units on hand (WDS.AX)		12,795.40		38,488.41 CR
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 2,503.000000 Units on hand (ANZ.AX)		12,122.81		26,365.60 CR
30/06/2022	Revaluation - 30/06/2022 @ \$90.380000 (Custom) - 794.000000 Units on hand (CBA.AX)		7,534.27		18,831.33 CR
30/06/2022	Revaluation - 21/03/2022 @ \$99.910000 (System Price) - 585.000000 Units on hand (CBAPF.AX)		1,222.65		17,608.68 CR
30/06/2022	Revaluation - 30/06/2022 @ \$100.400000 (System Price) - 585.000000 Units on hand (BENPG.AX)		1,392.30		16,216.38 CR
30/06/2022	Revaluation - 30/06/2022 @ \$2.580000 (System Price) - 11,300.000000 Units on hand (ING.AX)		10,880.95		5,335.43 CR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 6,291.000000 Units on hand			7,360.47	12,695.90 CR

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General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	(NAB.AX)				
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 3,890.000000 Units on hand (BHP.AX)		28,474.80		15,778.90 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand (WPL.AX)			36,115.66	20,336.76 CR
30/06/2022	Revaluation - 08/12/2021 @ \$100.689000 (System Price) - 390.000000 Units on hand (WBCPG.AX)		491.79		19,844.97 CR
			118,599.51	138,444.48	19,844.97 CR
Interest Received (25000)					
	<u>ANZ V2 Plus A/C # 111312939 (ANZ V2 Plus A/C # 11)</u>				
01/07/2021				50.87	50.87 CR
01/10/2021				59.60	110.47 CR
01/01/2022				81.56	192.03 CR
01/04/2022				73.35	265.38 CR
				265.38	265.38 CR
Accountancy Fees (30100)					
	<u>Accountancy Fees (30100)</u>				
01/12/2021			2,915.00		2,915.00 DR
			2,915.00		2,915.00 DR
Administration Costs (30200)					
	<u>Administration Costs (30200)</u>				
06/07/2021			687.50		687.50 DR
05/08/2021			687.50		1,375.00 DR
06/09/2021			687.50		2,062.50 DR
06/10/2021			687.50		2,750.00 DR
05/11/2021			687.50		3,437.50 DR
06/12/2021			687.50		4,125.00 DR
10/01/2022			687.50		4,812.50 DR
04/02/2022			687.50		5,500.00 DR
03/03/2022			687.50		6,187.50 DR
07/04/2022			687.50		6,875.00 DR
05/05/2022			687.50		7,562.50 DR
03/06/2022			687.50		8,250.00 DR
30/06/2022	Opening Balance out by 0.02		0.02		8,250.02 DR
			8,250.02		8,250.02 DR
ATO Supervisory Levy (30400)					
	<u>ATO Supervisory Levy (30400)</u>				
09/06/2022			259.00		259.00 DR
			259.00		259.00 DR
Pensions Paid (41600)					
	<u>(Pensions Paid) Nichols, Terrence - Pension (Pension) (NICTER00001P)</u>				
01/12/2021				5,500.00	5,500.00 CR
24/05/2022			36,000.00		30,500.00 DR
			36,000.00	5,500.00	30,500.00 DR
Income Tax Expense (48500)					

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Income Tax Expense (48500)</u>					
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			35,840.34	35,840.34 CR
				35,840.34	35,840.34 CR
<u>Profit/Loss Allocation Account (49000)</u>					
<u>Profit/Loss Allocation Account (49000)</u>					
01/12/2021	System Member Journals		5,500.00		5,500.00 DR
24/05/2022	System Member Journals			36,000.00	30,500.00 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		134,400.85		103,900.85 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		3,885.86		107,786.71 DR
			143,786.71	36,000.00	107,786.71 DR
<u>Opening Balance (50010)</u>					
<u>(Opening Balance) Nichols, Terrence - Pension (Pension) (NICTER00001P)</u>					
01/07/2021	Opening Balance				1,115,505.50 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		0.20		1,115,505.30 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			71,820.99	1,187,326.29 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			166,154.01	1,353,480.30 CR
			0.20	237,975.00	1,353,480.30 CR
<u>(Opening Balance) Nichols, Terrence - Pension (Pension) (NICTER00002P)</u>					
01/07/2021	Opening Balance				31,476.27 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			7,663.66	39,139.93 CR
				7,663.66	39,139.93 CR
<u>Share of Profit/(Loss) (53100)</u>					
<u>(Share of Profit/(Loss)) Nichols, Terrence - Pension (Pension) (NICTER00001P)</u>					
01/07/2021	Opening Balance				267,974.80 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		187,100.01		80,874.79 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		80,874.79		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			134,400.85	134,400.85 CR
			267,974.80	134,400.85	134,400.85 CR
<u>(Share of Profit/(Loss)) Nichols, Terrence - Pension (Pension) (NICTER00002P)</u>					
01/07/2021	Opening Balance				7,663.66 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		7,663.66		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			3,885.86	3,885.86 CR
			7,663.66	3,885.86	3,885.86 CR
<u>Pensions Paid (54160)</u>					
<u>(Pensions Paid) Nichols, Terrence - Pension (Pension) (NICTER00001P)</u>					
01/07/2021	Opening Balance				30,000.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.20	29,999.80 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			9,053.80	20,946.00 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			20,946.00	0.00 DR
01/12/2021	System Member Journals			5,500.00	5,500.00 CR

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
24/05/2022	System Member Journals		36,000.00		30,500.00 DR
			36,000.00	35,500.00	30,500.00 DR
Bank Accounts (60400)					
<u>ANZ V2 Plus A/C # 111312939 (ANZ V2 Plus A/C # 11)</u>					
01/07/2021	Opening Balance				58,421.24 DR
01/07/2021			2,165.10		60,586.34 DR
01/07/2021			50.87		60,637.21 DR
02/07/2021			3,774.60		64,411.81 DR
02/07/2021			1,869.30		66,281.11 DR
06/07/2021				687.50	65,593.61 DR
05/08/2021				687.50	64,906.11 DR
13/08/2021			938.83		65,844.94 DR
23/08/2021			308.00		66,152.94 DR
06/09/2021				687.50	65,465.44 DR
13/09/2021			381.12		65,846.56 DR
15/09/2021			283.64		66,130.20 DR
15/09/2021			751.60		66,881.80 DR
15/09/2021			405.05		67,286.85 DR
15/09/2021			629.75		67,916.60 DR
15/09/2021	ROC - SKI		801.50		68,718.10 DR
21/09/2021			10,562.40		79,280.50 DR
23/09/2021			850.00		80,130.50 DR
23/09/2021			510.00		80,640.50 DR
24/09/2021			931.47		81,571.97 DR
24/09/2021			765.70		82,337.67 DR
29/09/2021			1,470.00		83,807.67 DR
01/10/2021			59.60		83,867.27 DR
06/10/2021				687.50	83,179.77 DR
07/10/2021			1,238.40		84,418.17 DR
14/10/2021			2,950.00		87,368.17 DR
05/11/2021				687.50	86,680.67 DR
15/11/2021			966.74		87,647.41 DR
22/11/2021			308.00		87,955.41 DR
25/11/2021	MQG SPP See refund 06/12/21 \$106.88			20,000.00	67,955.41 DR
02/12/2021	ROC WES [Return of Capital: \$2 per unit]		2,752.00		70,707.41 DR
06/12/2021				687.50	70,019.91 DR
06/12/2021	MQG SPP		106.88		70,126.79 DR
08/12/2021			2,748.00		72,874.79 DR
13/12/2021			384.05		73,258.84 DR
14/12/2021			1,517.76		74,776.60 DR
15/12/2021			4,214.97		78,991.57 DR
15/12/2021			399.26		79,390.83 DR
15/12/2021			741.01		80,131.84 DR
15/12/2021			60,360.62		140,492.46 DR
16/12/2021			2,226.96		142,719.42 DR
20/12/2021				60,217.88	82,501.54 DR
21/12/2021			211.19		82,712.73 DR

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
22/12/2021	SPARK SCHEME OF ARRANGEMENT WITH CONSORTIUM		63,375.75		146,088.48 DR
01/01/2022			81.56		146,170.04 DR
10/01/2022				687.50	145,482.54 DR
12/01/2022				30,170.54	115,312.00 DR
12/01/2022				40,034.95	75,277.05 DR
04/02/2022				687.50	74,589.55 DR
14/02/2022			966.74		75,556.29 DR
22/02/2022			312.00		75,868.29 DR
03/03/2022				687.50	75,180.79 DR
15/03/2022			393.41		75,574.20 DR
15/03/2022			400.08		75,974.28 DR
15/03/2022			742.14		76,716.42 DR
21/03/2022			500.27		77,216.69 DR
23/03/2022			3,317.79		80,534.48 DR
28/03/2022			8,093.38		88,627.86 DR
30/03/2022			1,286.25		89,914.11 DR
30/03/2022			1,100.80		91,014.91 DR
31/03/2022			72.77		91,087.68 DR
01/04/2022			1,020.00		92,107.68 DR
01/04/2022			340.00		92,447.68 DR
01/04/2022			73.35		92,521.03 DR
07/04/2022			734.50		93,255.53 DR
07/04/2022				687.50	92,568.03 DR
22/04/2022				40,189.09	52,378.94 DR
29/04/2022			2,950.00		55,328.94 DR
05/05/2022				687.50	54,641.44 DR
13/05/2022			1,425.81		56,067.25 DR
23/05/2022			308.00		56,375.25 DR
24/05/2022				36,000.00	20,375.25 DR
03/06/2022				687.50	19,687.75 DR
09/06/2022			14,680.53		34,368.28 DR
14/06/2022			398.61		34,766.89 DR
15/06/2022			254.24		35,021.13 DR
15/06/2022			775.90		35,797.03 DR
21/06/2022			530.11		36,327.14 DR
30/06/2022	Opening Balance out by 0.02			0.02	36,327.12 DR
			212,768.36	234,862.48	36,327.12 DR

Distributions Receivable (61800)

Charter Hall Long Wale Reit (CLW.AX1)

29/06/2022	CLW Distribution Receiveable		1,425.82		1,425.82 DR
			1,425.82		1,425.82 DR

Dividend Residual (62504)

Commonwealth Bank (00004)

01/07/2021	Opening Balance				6.00 DR
29/09/2021	CBA DRP		13.00		19.00 DR
30/03/2022	CBA DRP		3.55		22.55 DR

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
			16.55		22.55 DR
Shares in Listed Companies (Australian) (77600)					
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021	Opening Balance	3,093.00			87,067.95 DR
15/12/2021		(590.00)		18,296.18	68,771.77 DR
15/12/2021	Unrealised Gain writeback as at 15/12/2021			1,507.87	67,263.90 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 2,503.000000 Units on hand			12,122.81	55,141.09 DR
		2,503.00		31,926.86	55,141.09 DR
<u>Australia And New Zealand Banking Group Limited (ANZPF.AX)</u>					
01/07/2021	Opening Balance	590.00			61,212.50 DR
30/06/2022	Revaluation - 30/06/2022 @ \$102.490000 (System Price) - 590.000000 Units on hand			743.40	60,469.10 DR
		590.00		743.40	60,469.10 DR
<u>Aurizon Holdings Limited (AZJ.AX)</u>					
22/04/2022		10,200.00	40,189.09		40,189.09 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.800000 (Custom) - 10,200.000000 Units on hand			1,429.09	38,760.00 DR
		10,200.00	40,189.09	1,429.09	38,760.00 DR
<u>Bendigo Bank Preference Notes (BENPG.AX)</u>					
01/07/2021	Opening Balance	585.00			60,126.30 DR
30/06/2022	Revaluation - 30/06/2022 @ \$100.400000 (System Price) - 585.000000 Units on hand			1,392.30	58,734.00 DR
		585.00		1,392.30	58,734.00 DR
<u>Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)</u>					
01/07/2021	Opening Balance	3,890.00			188,937.30 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 3,890.000000 Units on hand			28,474.80	160,462.50 DR
		3,890.00		28,474.80	160,462.50 DR
<u>Commonwealth Bank of Australia. - Ordinary Fully Paid (CBA.AX)</u>					
01/07/2021	Opening Balance	792.00			79,097.04 DR
29/09/2021	CBA DRP	1.00	101.00		79,198.04 DR
30/03/2022	CBA DRP	1.00	97.95		79,295.99 DR
30/06/2022	Revaluation - 30/06/2022 @ \$90.380000 (Custom) - 794.000000 Units on hand			7,534.27	71,761.72 DR
		794.00	198.95	7,534.27	71,761.72 DR
<u>Commonwealth Bank Of Australia. (CBAPF.AX)</u>					
01/07/2021	Opening Balance	585.00			59,670.00 DR
30/06/2022	Revaluation - 21/03/2022 @ \$99.910000 (System Price) - 585.000000 Units on hand			1,222.65	58,447.35 DR
		585.00		1,222.65	58,447.35 DR
<u>Inghams Group Limited (ING.AX)</u>					
12/01/2022		11,300.00	40,034.95		40,034.95 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.580000 (System Price) - 11,300.000000 Units on hand			10,880.95	29,154.00 DR
		11,300.00	40,034.95	10,880.95	29,154.00 DR
<u>Macquarie Group Limited (MQG.AX)</u>					

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance	558.00			87,287.94 DR
25/11/2021	MQG SPP	104.00	19,893.12		107,181.06 DR
30/06/2022	Revaluation - 30/06/2022 @ \$164.510000 (Custom) - 662.000000 Units on hand		1,724.56		108,905.62 DR
		662.00	21,617.68		108,905.62 DR
<u>Macquarie Group Limited (MQGPC.AX)</u>					
01/07/2021	Opening Balance	868.00			91,374.36 DR
30/06/2022	Revaluation - 30/06/2022 @ \$102.800000 (System Price) - 868.000000 Units on hand			2,143.96	89,230.40 DR
		868.00		2,143.96	89,230.40 DR
<u>National Australia Bank (NAB.AX)</u>					
01/07/2021	Opening Balance	6,291.00			164,950.02 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 6,291.000000 Units on hand		7,360.47		172,310.49 DR
		6,291.00	7,360.47		172,310.49 DR
<u>Pm Capital Global Opportunities Fund Ltd (PM.AX)</u>					
01/07/2021	Opening Balance	59,000.00			53,100.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$1.520000 (System Price) - 59,000.000000 Units on hand		36,580.00		89,680.00 DR
		59,000.00	36,580.00		89,680.00 DR
<u>Telstra Corporation (TLS.AX)</u>					
01/07/2021	Opening Balance	17,000.00			63,920.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.850000 (Custom) - 17,000.000000 Units on hand		1,530.00		65,450.00 DR
		17,000.00	1,530.00		65,450.00 DR
<u>Westpac Bank Capital Note 3 (WBCPG.AX)</u>					
01/07/2021	Opening Balance	390.00			39,760.50 DR
30/06/2022	Revaluation - 08/12/2021 @ \$100.689000 (System Price) - 390.000000 Units on hand			491.79	39,268.71 DR
		390.00		491.79	39,268.71 DR
<u>Westpac Banking Corporation (WBCPK.AX)</u>					
20/12/2021		585.00	60,217.88		60,217.88 DR
30/06/2022	Revaluation - 30/06/2022 @ \$97.200000 (System Price) - 585.000000 Units on hand			3,355.88	56,862.00 DR
		585.00	60,217.88	3,355.88	56,862.00 DR
<u>Woodside Energy Group Ltd (WDS.AX)</u>					
25/05/2022	WPL.AX to WDS.AX	2,270.00	86,532.36		86,532.36 DR
01/06/2022	WDS - BHP CORP ACTION	702.00	20,891.52		107,423.88 DR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 2,972.000000 Units on hand			12,795.40	94,628.48 DR
		2,972.00	107,423.88	12,795.40	94,628.48 DR
<u>Wesfarmers Limited (WES.AX)</u>					
01/07/2021	Opening Balance	1,376.00			81,321.60 DR
02/12/2021	ROC WES [Return of Capital: \$2 per unit]	0.00		2,752.00	78,569.60 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.910000 (Custom) - 1,376.000000 Units on hand			20,901.44	57,668.16 DR
		1,376.00		23,653.44	57,668.16 DR
<u>Woodside Petroleum Ltd (WPL.AX)</u>					

T & CC NICHOLS SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Opening Balance	2,270.00			50,416.70 DR
25/05/2022	WPL.AX to WDS.AX	(2,270.00)			50,416.70 DR
25/05/2022	WPL.AX to WDS.AX	0.00		86,532.36	36,115.66 CR
30/06/2022	Revaluation - 30/06/2022 @ \$0.000000 - 0.000000 Units on hand		36,115.66		0.00 DR
		0.00	36,115.66	86,532.36	0.00 DR
Units in Listed Unit Trusts (Australian) (78200)					
<u>Challenger \$100 Unsec Perp Notes (CGFPB.AX1)</u>					
01/07/2021	Opening Balance	400.00			41,808.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$100.160000 (System Price) - 400.000000 Units on hand			1,744.00	40,064.00 DR
		400.00		1,744.00	40,064.00 DR
<u>Charter Hall Long Wale Reit (CLW.AX1)</u>					
01/07/2021	Opening Balance	12,687.00			60,263.25 DR
12/01/2022		6,000.00	30,170.54		90,433.79 DR
30/06/2022	Revaluation - 30/06/2022 @ \$4.270000 (System Price) - 18,687.000000 Units on hand			10,640.30	79,793.49 DR
		18,687.00	30,170.54	10,640.30	79,793.49 DR
<u>Spark Infrastructure Group (SKI.AX1)</u>					
01/07/2021	Opening Balance	22,900.00			51,525.00 DR
22/12/2021	SPARK SCHEME OF ARRANGEMENT WITH CONSORTIUM	(22,900.00)		50,306.40	1,218.60 DR
22/12/2021	Unrealised Gain writeback as at 22/12/2021			1,218.60	0.00 DR
		0.00		51,525.00	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				14,939.53 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		14,939.53		29,879.06 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			14,939.53	14,939.53 DR
09/06/2022				14,939.53	0.00 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		35,840.34		35,840.34 DR
			50,779.87	29,879.06	35,840.34 DR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2021	Opening Balance				2,585.00 CR
01/12/2021			2,585.00		0.00 DR
			2,585.00		0.00 DR
Contra (99800)					
<u>Contra (99800)</u>					
25/11/2021	MQG SPP See refund 06/12/21 \$106.88		20,000.00		20,000.00 DR
25/11/2021	MQG SPP			19,893.12	106.88 DR
06/12/2021	MQG SPP			106.88	0.00 DR
			20,000.00	20,000.00	0.00 DR

Total Debits: 1,290,463.60

Total Credits: 1,290,463.60

24/11/2022

To the trustee of the
T & CC NICHOLS SUPERANNUATION FUND
22 Cunningham Street,
Emu Point
Western Australia, 6330

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the T & CC NICHOLS SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.

Yours sincerely

Anthony William Boys Super Audits
100014140

Acknowledged on behalf of the Trustee(s) of the T & CC NICHOLS SUPERANNUATION FUND by:

(Signed).....
(dated) / /
Terrence Nichols
Terry Nichols Pty Ltd
Director

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Loss

Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N** plus **Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	Non-refundable carry forward tax offsets
Early stage investor tax offset	D3 \$	D \$
Early stage investor tax offset carried forward from previous year	D4 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	Refundable tax offsets
Exploration credit tax offset	E4 \$	E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	(unused amount from label E – an amount must be included even if it is zero)
---	-------------	--

PAYG instalments raised
K \$
 Supervisory levy
L \$
 Supervisory levy adjustment for wound up funds
M \$
 Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	(T5 plus G less H less I less K plus L less M plus N)
---	-------------	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Limited recourse borrowing arrangements	Debt securities F \$
Australian residential real property	Loans G \$
J1 \$	Listed shares H \$
Australian non-residential real property	Unlisted shares I \$
J2 \$	Limited recourse borrowing arrangements J \$
Overseas real property	Non-residential real property K \$
J3 \$	Residential real property L \$
Australian shares	Collectables and personal use assets M \$
J4 \$	Other assets O \$
Overseas shares	
J5 \$	
Other	
J6 \$	
Property count	
J7	

15c Other investments

Crypto-Currency **N \$**

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

T & CC NICHOLS SUPERANNUATION FUND

Detailed Purchase and Disposal Report

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
Shares in Listed Companies (Australian) (77600)				
<u>Anz Banking Group (ANZ.AX)</u>				
15/12/2021		(590.00)	31.01	(18,296.18)
		(590.00)		(18,296.18)
<u>Aurizon Holdings Limited (AZJ.AX)</u>				
22/04/2022		10,200.00	3.94	40,189.09
		10,200.00		40,189.09
<u>Commonwealth Bank of Australia. - Ordinary Fully Paid (CBA.AX)</u>				
29/09/2021	CBA DRP	1.00	101.00	101.00
30/03/2022	CBA DRP	1.00	97.95	97.95
		2.00		198.95
<u>Inghams Group Limited (ING.AX)</u>				
12/01/2022		11,300.00	3.54	40,034.95
		11,300.00		40,034.95
<u>Macquarie Group Limited (MQG.AX)</u>				
25/11/2021	MQG SPP	104.00	191.28	19,893.12
		104.00		19,893.12
<u>Westpac Banking Corporation (WBCPK.AX)</u>				
20/12/2021		585.00	102.94	60,217.88
		585.00		60,217.88
<u>Woodside Energy Group Ltd (WDS.AX)</u>				
25/05/2022	WPL.AX to WDS.AX	2,270.00	38.12	86,532.36
01/06/2022	WDS - BHP CORP ACTION	702.00	29.76	20,891.52
		2,972.00		107,423.88
<u>Wesfarmers Limited (WES.AX)</u>				
02/12/2021	ROC WES [Return of Capital: \$2 per unit]	0.00		(2,752.00)
		0.00		(2,752.00)
<u>Woodside Petroleum Ltd (WPL.AX)</u>				
25/05/2022	WPL.AX to WDS.AX	(2,270.00)	0.00	0.00
25/05/2022	WPL.AX to WDS.AX	0.00		(86,532.36)
		(2,270.00)		(86,532.36)
Units in Listed Unit Trusts (Australian) (78200)				
<u>Charter Hall Long Wale Reit (CLW.AX1)</u>				
12/01/2022		6,000.00	5.03	30,170.54
		6,000.00		30,170.54
<u>Spark Infrastructure Group (SKI.AX1)</u>				
22/12/2021	SPARK SCHEME OF ARRANGEMENT WITH CONSORTIUM	(22,900.00)	2.20	(50,306.40)
		(22,900.00)		(50,306.40)

PAYG Payment Summary - Superannuation Income Stream
Payment summary for year ending 30 June 2022

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

NICHOLS

Payee's given name(s)

TERRENCE

Payee's address

22 CUNNINGHAM STREET

EMU POINT

WA 6330

Date of birth

Provided

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit www.ato.gov.au - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$ 9,204

Untaxed element

\$

Tax free component

\$ 21,295

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

64682126417

Branch Number

Payer's Name

T & CC NICHOLS SUPERANNUATION FUND

Signature of authorised person

Date

/ /

PAYG Payment Summary - Superannuation Income Stream

Payment summary for year ending 30 June 2022

Warning: This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

Payee Details

Payee's surname or family name

NICHOLS

Payee's given name(s)

TERRENCE

Payee's address

22 CUNNINGHAM STREET

EMU POINT

WA 6330

Date of birth

Provided

NOTICE TO PAYEE If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit www.ato.gov.au - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

Payer Details

Payer's ABN or Withholder Payer Number

64682126417

Branch Number

Payer's Name

T & CC NICHOLS SUPERANNUATION FUND

Signature of authorised person

Date

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