**The P & M McCArthy Superannuation Fund**

**Minutes of Meeting of the Trustees on 1 July 2020 at 10:00am**

P. McCarthy Chairperson

M. McCArthy

**INVESTMENT STRATEGY MEETING FOR THE NEW YEAR**

**INVESTMENT OBJECTIVES**

The primary objective of the Super Fund is always to provide retirement benefits to its members and to preserve the Capital Value of the Fund so that it can be able to pay / continue paying the benefits to its members and the necessary administration expenses including taxes when they fall due.

In order to achieve this goal, the fund will endeavor to consistently earn a competitive rate of return on funds invested and adopt a moderate risk profile. The return is expected to be equal or greater than the rate of inflation

Investment risk is borne by members as fluctuations in returns will affect their benefits

**PERCENTAGE INVESTMENT RETURN RANGES**

The trustees considered that no specific percentage return should be adopted for each class of asset, but each asset should be considered on its own investment merits. The trustees are very satisfied with the current returns they are receiving and wish to continue for the next 12 months with these investments.

**OTHER BUSINESS**

The trustees have decided that there is no need for any form of insurance (Life, TPD or trauma)

In view of there being no other business, the meeting was closed at 10:35am

Signed: -

…………………………………………………………………………………………. / /

P.J. McCarthy (Trustee)

…………………………………………………………………………………………. / /

M.E. McCarthy (Trustee)