

# Partnership Tax Return

**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN. Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

| Tax File Number | Name of partnership                                | Year |
|-----------------|--|------|
| TFN Recorded    | NARDONE FAMILY TRUST & NARDONE SUPERANNUATION FUND | 2022 |

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

|           |      |
|-----------|------|
| Signature | Date |
|-----------|------|

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

| Client Ref | Agent Ref No. | Contact Name  | Contact No.  |
|------------|---------------|---------------|--------------|
| NARD0003   | 76696008      | Sunil Adiyodi | 08 9274 2844 |

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

|                   |      |
|-------------------|------|
| Agent's Signature | Date |
|-------------------|------|

# Partnership Tax Return

**2022**

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**PARTNERSHIP DETAILS****Name of partnership**

NARDONE FAMILY TRUST &amp; NARDONE SUPERANNUATION FUND

**Previous name of partnership****Australian Business Number**

49 047 138 448

**Final tax return**

No

**CURRENT POSTAL ADDRESS**26 Tweedale Rd  
Applecross**State**

WA

**Postcode**

6153

**PREVIOUS POSTAL ADDRESS****State****Postcode****FULL NAME OF THE PARTNER TO WHOM NOTICES SHOULD BE SENT****Name of non-individual**

NARDONE SUPERANNUATION FUND

**ABN**

55 720 351 475

**CONTACT DETAILS****Name**

Sunil Adiyodi

**Phone number**

08 92742844

**Hours taken to prepare and complete this return**

## Partnership information

|          |  |          |       |
|----------|--|----------|-------|
| <b>1</b> | DESCRIPTION OF MAIN BUSINESS ACTIVITY                      | <b>A</b> | 30190 |
|          | Building, residential - flats, home units, apartments, etc |          |       |

## Income excluding foreign income

|   |                               |                               |                      |
|---|-------------------------------|-------------------------------|----------------------|
| <b>5</b>                                    | BUSINESS INCOME AND EXPENSES  |                               |                      |
| Income                                      | Primary production            | Non-primary production        | Totals               |
| Other business income                       |                               | \$19,307.00                   | \$19,307.00          |
| Total other business income                 | <b>G</b>                      | <b>H</b> \$19,307.00          | \$19,307.00          |
| <b>Total business income</b>                |                               | <b>\$19,307.00</b>            | <b>\$19,307.00</b>   |
| Expenses                                    |                               |                               |                      |
| Depreciation expenses                       |                               | \$224.00 <b>K</b>             | \$224.00             |
| Repairs and maintenance                     |                               | \$255.00 <b>M</b>             | \$255.00             |
| All other expenses                          |                               | \$5,403.00 <b>N</b>           | \$5,403.00           |
| <b>Total expenses</b>                       |                               | <b>\$5,882.00</b> <b>O</b>    | <b>\$5,882.00</b>    |
| Reconciliation expenses                     | Primary production            | Non-primary production        | Totals               |
| <b>Net income or loss from business</b>     | <b>Q</b>                      | <b>R</b> \$13,425.00 <b>S</b> | <b>\$13,425.00</b>   |
| Is the partnership a small business entity? |                               |                               | Yes                  |
| <b>Net small business income</b>            |                               |                               | <b>V</b> \$13,425.00 |
| <b>15</b>                                   | <b>Total of items 5 to 14</b> |                               | <b>\$13,425.00</b>   |

## Foreign income

|  |                                     |
|--|-------------------------------------|
| <b>22</b>  | ATTRIBUTED FOREIGN INCOME           |
| Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? | <b>S</b> No                         |
| <b>24</b>  | Total of items 20 to 23 \$13,425.00 |

## Overseas transactions / thin capitalisation

|  |                          |
|--|--------------------------|
| <b>29</b>  | OVERSEAS TRANSACTIONS    |
| Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million? | <b>W</b> No              |
| Thin capitalisation  |                          |
| Did the thin capitalisation provisions affect you?   | <b>O</b> No              |
| Transactions with specified countries  | <b>C</b> No              |
| <b>30</b>  | PERSONAL SERVICES INCOME |
| Does your income include an individual's personal services income? (PSI)   | <b>N</b> No              |

## Key financial information

|    |                         |   |              |
|----|-------------------------|---|--------------|
| 33 | ALL CURRENT ASSETS      | F | \$3,874.00   |
| 34 | TOTAL ASSETS            | G | \$149,324.00 |
| 35 | ALL CURRENT LIABILITIES | I | \$0.00       |

## Business and professional items

|    |                                   |  |
|----|-----------------------------------|--|
| 37 | BUSINESS NAME OF MAIN BUSINESS    | Joint Venture Nardone Family Trust & Nardone Superannuation Fund |
| 38 | BUSINESS ADDRESS OF MAIN BUSINESS |  |

| Address        | Town/City  | State | Postcode | Country if not Australia |
|----------------|------------|-------|----------|--------------------------|
| 26 Tweedale Rd | Applecross | WA    | 6153     |                          |

**Partner — NARDONE SUPERANNUATION FUND****53 STATEMENT OF DISTRIBUTION**Tax File Number TFN RecordedIs partner an individual? No**NON-INDIVIDUAL NAME**NARDONE  
SUPERANNUATION  
FUND

Australian Business Number (ABN)

55 720 351 475

Does this partner (18 years old or older at 30 June 2022) not have real and effective control over their share of income?

**BUSINESS ADDRESS**

| Address           | Town/City  | State | Postcode |
|-------------------|------------|-------|----------|
| 26 Tweeddale Road | Applecross | WA    | 6153     |

**DISTRIBUTION**Distribution type PercentageDistribution Percentage 20%Share of income Distributed

|   |           |            |
|---|-----------|------------|
| Primary production  | <b>A</b>  |            |
| PP - NCMI   | <b>A1</b> | \$0.00     |
| PP - Excluded from NCMI   | <b>A2</b> | \$0.00     |
| Non-primary production  | <b>B</b>  | \$2,685.00 |
| NPP - NCMI  | <b>B1</b> | \$0.00     |
| NPP - Excluded from NCMI  | <b>B2</b> | \$0.00     |
| Credit for tax withheld where ABN not quoted                                    | <b>C</b>  | \$0.00     |
| Franked distributions   | <b>L</b>  | \$0.00     |
| Franking credit   | <b>D</b>  | \$0.00     |
| TFN amounts withheld  | <b>E</b>  | \$0.00     |
| Share of credit for TFN amounts withheld from payments from closely held trusts | <b>O</b>  | \$0.00     |
| Credit for tax withheld - foreign resident withholding                          | <b>F</b>  | \$0.00     |
| Australian franking credits from a New Zealand franking company                 | <b>G</b>  | \$0.00     |
| Share of net small business income  | <b>H</b>  | \$2,685.00 |
| Share of national rental affordability scheme tax offset                        | <b>I</b>  | \$0.00     |
| Share of net financial investment income or loss                                | <b>J</b>  | \$0.00     |
| Share of net rental property income or loss                                     | <b>K</b>  | \$0.00     |
| Share of exploration credits  | <b>M</b>  |            |

**Partner — THE NARDONE FAMILY TRUST****53 STATEMENT OF DISTRIBUTION**Tax File Number TFN RecordedIs partner an individual? No**NON-INDIVIDUAL NAME** THE NARDONE FAMILY TRUSTAustralian Business Number (ABN) 47 835 910 090

Does this partner (18 years old or older at 30 June 2022) not have real and effective control over their share of income?

**BUSINESS ADDRESS**

| Address           | Town/City  | State | Postcode |
|-------------------|------------|-------|----------|
| 26 Tweeddale Road | Applecross | WA    | 6153     |

**DISTRIBUTION**Distribution type PercentageDistribution Percentage 80%**Share of income** **Distributed**

|   |           |             |
|---|-----------|-------------|
| Primary production  | <b>A</b>  |             |
| PP - NCMI   | <b>A1</b> | \$0.00      |
| PP - Excluded from NCMI   | <b>A2</b> | \$0.00      |
| Non-primary production  | <b>B</b>  | \$10,740.00 |
| NPP - NCMI  | <b>B1</b> | \$0.00      |
| NPP - Excluded from NCMI  | <b>B2</b> | \$0.00      |
| Credit for tax withheld where ABN not quoted                                    | <b>C</b>  | \$0.00      |
| Franked distributions   | <b>L</b>  | \$0.00      |
| Franking credit   | <b>D</b>  | \$0.00      |
| TFN amounts withheld  | <b>E</b>  | \$0.00      |
| Share of credit for TFN amounts withheld from payments from closely held trusts | <b>O</b>  | \$0.00      |
| Credit for tax withheld – foreign resident withholding                          | <b>F</b>  | \$0.00      |
| Australian franking credits from a New Zealand franking company                 | <b>G</b>  | \$0.00      |
| Share of net small business income  | <b>H</b>  | \$10,740.00 |
| Share of national rental affordability scheme tax offset                        | <b>I</b>  | \$0.00      |
| Share of net financial investment income or loss                                | <b>J</b>  | \$0.00      |
| Share of net rental property income or loss                                     | <b>K</b>  | \$0.00      |
| Share of exploration credits  | <b>M</b>  |             |

# Worksheets

## 5 BUSINESS INCOME AND EXPENSES

### N All other expenses

| Description        | PP Amount     | NPP Amount        |
|--------------------|---------------|-------------------|
| Insurance          | \$0.00        | \$1,738.00        |
| Rates & Land taxes | \$0.00        | \$3,665.00        |
| <b>Total</b>       | <b>\$0.00</b> | <b>\$5,403.00</b> |

### Net small business income details

|   | Return             | Adjustment    | Net                |
|---|--------------------|---------------|--------------------|
| Net income or loss from business (Item 5S)                | \$13,425.00        |               | \$13,425.00        |
| Attributed foreign income (Item 22)                       | \$0.00             |               | \$0.00             |
| Other assessable foreign source income (Item 23)          | \$0.00             |               | \$0.00             |
| Business interest income from item 11                     |                    |               | \$0.00             |
| Business dividend income from item 12                     | \$0.00             |               | \$0.00             |
| Business income not already shown at this item            |                    |               |                    |
| <b>Sub-total</b>  | <b>\$13,425.00</b> | <b>\$0.00</b> | <b>\$13,425.00</b> |
| Less Business deductions not already claimed at this item |                    |               |                    |
|   | <b>\$13,425.00</b> | <b>\$0.00</b> | <b>\$13,425.00</b> |