

## THE NARDONE SUPERANNUATION FUND

### Comparative Trial Balance as at 30 June 2022

	2022 \$ Dr	2022 \$ Cr	2021 \$ Dr	2021 \$ Cr
<b>Income</b>				
0565		2,684.92		3,287.17
0575		17,141.78		73,135.96
0601				389,145.79
0620				22,365.17
0716				
0716.04				3,571.00
				<b>3,571.00</b>
0880		11,715.08	322,561.07	
<b>Expenses</b>				
1510	6,672.73		6,600.00	
1515			1,031.82	
1535	1,000.00		1,000.00	
1545		31.40	16.50	
1755			2,252.85	
1850			6,281.75	
1930	259.00		259.00	
1970				
1970.04	13,102.98		12,176.07	
	<b>13,102.98</b>		<b>12,176.07</b>	
1998				
1998.01			25,551.94	
1998.02			16,549.24	
1998.03			4,157.77	
1998.04			3,033.12	
			<b>49,292.07</b>	
1999				
1999.04			535.65	
			<b>535.65</b>	

The accompanying notes form part of these financial statements.

# THE NARDONE SUPERANNUATION FUND

## Comparative Trial Balance as at 30 June 2022

3

	2022 \$ Dr	2022 \$ Cr	2021 \$ Dr	2021 \$ Cr
<b>Equity</b>				
4000	<b>Opening balance - Members fund</b>			
4000.01		1,555,263.64		3,444,131.35
4000.02		2,263,778.75		2,230,661.87
4000.03		568,744.54		560,424.37
4000.04		395,762.34		408,833.37
		<u>4,783,549.27</u>		<u>6,644,050.96</u>
4050	<b>Transfers from other funds</b>			
4050.02	1,030,000.00 ✓			
4050.04		500.00 22		
	<u>1,030,000.00</u>	<u>500.00</u>		
4070	<b>Transfers to other funds</b>			
4070.01			1,940,000.00	
			<u>1,940,000.00</u>	
4080	<b>Member Withdrawal</b>			
4080.04			10,000.00	
			<u>10,000.00</u>	
	<u>4,824,388.24</u>	<u>4,824,388.24</u>	<u>7,171,226.28</u>	<u>7,171,226.28</u>
Net Profit		10,538.47		89,498.31

# SMSF Income Tax Reconciliation

4

Name of Fund

Nardone Superannuation Fund

Year Ending

2022

Income (Loss) per the accounts at year end

\$10,538.47

Add:

Unrealised Losses (per Handiledger accs)  
 Realised Losses (per Handiledger accs)  
 Non Deductible Expenses  
 Other

\$	-
\$	-
\$	-

Total

\$ -

Adjusted Taxable Income

\$ 10,538.47

Less:

Unrealised Profits (per Handiledger accs)  
 Realised Profits (per Handiledger accs)  
 Non Taxable Income  
 Undeducted contributions  
 Exempt Pension Income

[Audio Note on trust income](#)  
[Audio note on 'other'](#)  
 Exempt Income  
 Exempt Expenses

\$	11,715.08
\$	-
\$	-
\$	-
	0.00
	0.00

Total

\$ 11,715.08

Adjusted Taxable Income

-\$ 1,176.61

Refer Comment

Add:

Capital Gains (loss) - shares [Audio notes - shares](#)  
 Capital Gains (loss) - managed funds [Audio notes managed funds](#)  
 Capital Gains (loss) - other [Audio notes other](#)  
 Capital losses carried forward from prior year

\$	-
\$	-

Current Year Capital  
 Losses Carried  
 Forward  
**\$0.00**

Total

\$ -

(This should match the total tax capital losses for the fund for the year)

Adjusted Taxable Income

-\$ 1,176.61

Calculate and enter (if applicable) 33.33% discount on capital gains

[Audio Notes 1/3 Discount](#)

\$	-	0
\$	-	

Final Taxable Income

-\$ 1,176.61 -\$ 0.00

Income Tax Payable

**\$0.00**



## SMSF Allocation of Tax Payable & Earnings

Do not put any data into the green cells

Only put Data into the blue cells

Name of Fund

Nardone Superannuation Fund

Year

2022

Income Tax Payable per Income  
Tax Reconciliation worksheet

\$ -

This amount represents the  
income tax attributable to the  
earnings of the SMSF  
\$ -

**Super Contributions:**

- Rocco - Accumulation
- Maria - Accumulation
- Tanya
- Dany

**Tax on Conts**

	\$	\$
Rocco - Accumulation	-	-
Maria - Accumulation	-	-
Tanya	-	-
Dany	-	-
	-	-

**Total**

\$ - \$ -

**Tax on Earnings**

**Total Earnings**  
**Less Insurance**  
**Tax on Earnings to be Allocated**

**Earnings allocated**

- Rocco - Accumulation
- Maria - Accumulation
- Tanya
- Dany
- Rocco - Accumulation
- Maria - Accumulation

	\$	\$	\$	\$
Rocco - Accumulation	\$7,686.49	\$ -	\$7,686.49	\$ -
Maria - Accumulation	\$11,188.14	\$ -	\$11,188.14	\$ -
Tanya	\$2,810.87	\$ -	\$2,810.87	\$ -
Dany	\$1,955.95	\$ 13,102.98	-\$11,147.03	\$ -
Rocco - Accumulation	\$0.00	\$ -	\$0.00	\$ -
Maria - Accumulation	\$0.00	\$ -	\$0.00	\$ -
	\$23,641.45			

Total Tax - this must match H10

\$ -

**Allocation in Accounts**

- Rocco - Accumulation
- Maria - Accumulation
- Tanya
- Dany
- Rocco - Accumulation
- Maria - Accumulation

Rocco - Accumulation	\$7,686.49
Maria - Accumulation	-\$1,018,811.86
Tanya	\$2,810.87
Dany	-\$10,647.03
Rocco - Accumulation	\$0.00
Maria - Accumulation	\$0.00

**Here is your entry**

ITE - Earnings Mem 1	\$0.00	
ITE - Earnings Mem 2	\$0.00	
ITE - Earnings Mem 3	\$0.00	
ITE - Earnings Mem 4	\$0.00	
ITR - Rocco Accum	\$0.00	
ITR - Maria Accum	\$0.00	
ITE - Contributions Mem 1	\$0.00	
ITE - Contributions Mem 2	\$0.00	
ITE - Contributions Mem 3	\$0.00	
ITE - Contributions Mem 4	\$0.00	
ITR - Rocco Accum	\$0.00	
ITR - Maria Accum	\$0.00	
Provision for Tax		\$0.00

Has any member paid  
Superannuation surcharge for year?  
Enter amounts below

Member 1	\$ -
Member 2	\$ -
Member 3	\$ -
Member 4	\$ -
Member 5	\$ -
Member 6	\$ -

Enter - Co-Conts and Govt Co-Conts into  
the SMSF & Transfers In

Member 1	
Member 2	
Member 3	
Member 4	\$ 500.00
Member 5	
Member 6	

Enter benefits paid out to  
members

Member 1	\$ -
Member 2	\$ 1,030,000.00
Member 3	
Member 4	\$ -
Member 5	
Member 6	

# SMSF Allocation of Earnings

Name of Fund **Nardone Superannuation Fund**

## Members Opening Balance

Rocco - Accumulation	\$ 1,555,264.00
Maria - Accumulation	\$ 2,263,779.00
Tanya	\$ 568,745.00
Dany	\$ 395,762.00
Rocco - Accumulation	\$ -
Maria - Accumulation	\$ -
<b>Total</b>	<b>\$ 4,783,550.00</b>

## Insurance

	\$ -	1
	\$ -	1
	\$ -	1
	\$ 13,102.98	1
	\$ -	1
	\$ -	1
	\$ -	1

If member is in pension phase enter "2" below

**Net Profit per Handledger Accounts - Less Non Taxable**

\$ 10,538.47

**Less Contributions**

\$ -

**Add Insurance**

\$ 13,102.98

**Net Earnings of SMSF after adjusting for Contributions & Insurance**

\$ 4,783,550.00

\$ -

**Total Taxable**

32.51  
47.32  
11.89  
8.27  
0.00  
0.00  
100.00

0.0000  
0.0000  
0.0000  
0.0000  
0.0000  
0.0000  
0.0000

## Allocation of Earnings

Rocco - Accumulation	\$7,686.49
Maria - Accumulation	\$11,188.14
Tanya	\$2,810.87
Dany	\$1,955.95
Rocco -	\$0.00
Maria -	\$0.00

**Total**

\$23,641.45



Perth 8 May 2022

To: The Owner

Subject : 28 Andrea way, Queens Park. WA 6107

Dear sir/madam,

Thank you for allowing Guardian WA Realty the opportunity to provide you with a market appraisal on the above mentioned property.

In arriving at the sale value, there are factors such as replacement costs, sale of similar properties, location, market conditions and competition to consider. All these considerations represent a guide only and ultimately it is the market that will determine the value of your property

However, using our market analysis as a guide and taking into account the facts previously mentioned; it is in our opinion; the property can be marketed at : \$ 525,000 - \$ 535,000.-

\$530K

Please be assured of our professional service and an enthusiastic presentation should you decide to market through this office

We look forward to discuss any matter at your convenience

Yours faithfully,  
GUARDIAN WA REALTY

  
YOS THAMRIN /Director

Ph: +61 413 766 688

Email: [yos@guardianwa.com.au](mailto:yos@guardianwa.com.au)

106K

94284.92  
- 106000  
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11715.08 (K)



Australian Government  
Australian Taxation Office

8

## PAYG Instalments report 2022

**Tax Agent** 76696008  
**Last Updated** 13/05/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
98238594	THE TRUSTEE FOR NARDONE SUPERANNUATION FUND	6,884.00	0.00	2,854.00	3,246.00	12,984.00

**Total No of Clients: 1**



Australian Government  
Australian Taxation Office

9

## PAYG Instalments report 2021

**Tax Agent** 76696008  
**Last Updated** 13/05/2023

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
98238594	THE TRUSTEE FOR NARDONE SUPERANNUATION FUND	6,884.00	6,884.00	6,884.00	6,884.00	27,536.00

**Total No of Clients: 1**



Nardone Superannuation Fund  
2021-22

10

	Sales	GST on Sal	Capital	Non Capit	GST on Pur	PAYG Installments		
Jun-21	4081	371	0	0	753	8460	8078	-382
Sep-21			0			6884	6884	0
Dec-21			0	0	0	0	0	0
Mar-22			0			2854	2854	0
Jun-22			0		767	3246	2479	-767
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>767</b>	<b>12984</b>	<b>12217</b>	



14

## Income tax 551

Date generated	19 May 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

## Transactions

7 results found - from 19 May 2020 to 19 May 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Sep 2022	1 Jul 2022	General interest charge			\$0.00
16 Aug 2022	8 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$22,548.65		\$0.00
17 Jun 2022	16 Jun 2022	Payment received		\$22,548.65	\$22,548.65 CR
15 Sep 2021	20 Sep 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$15,667.83		\$0.00
15 Sep 2021	15 Sep 2021	Interest on overpayment for Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1.63	\$15,667.83 CR
15 Sep 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$15,666.50	\$15,666.20 CR
1 Jun 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$7,795.94		\$0.30 DR



15

**Agent** BLOSSOM ACCOUNTANTS &  
BUSINESS ADVISER  
**Client** THE TRUSTEE FOR NARDONE  
SUPERANNUATION FUND  
**ABN** 55 720 351 475

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – NARDONE SUPERANNUATION FUND	Apr 2022 – Jun 2022	47692134048	Cash

**Receipt ID** Unavailable  
**Date lodged** 14 July 2022  
**Payment due date** 28 July 2022

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$767.00
G1 Total sales	\$0.00		
Does this include GST?			
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$3,246.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 12,985.50 from the 2020 assessment.	\$3,246.00		

## Amount owing to ATO

\$2,479.00

BPAY®



**Biller code** 75556  
**Ref** 557203514752660





15

**Agent** BLOSSOM ACCOUNTANTS &  
 BUSINESS ADVISER  
**Client** THE TRUSTEE FOR NARDONE  
 SUPERANNUATION FUND  
**ABN** 55 720 351 475

Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – NARDONE SUPERANNUATION FUND	Apr 2022 – Jun 2022	47692134048	Cash

**Receipt ID** Unavailable  
**Date lodged** 14 July 2022  
**Payment due date** 28 July 2022

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$767.00
G1 Total sales	\$0.00		
Does this include GST?			
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$3,246.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 12,985.50 from the 2020 assessment.	\$3,246.00		

**Amount owing to ATO**

\$2,479.00

BPAY®



**Bill code** 75556  
**Ref** 557203514752660



16

**Agent** BLOSSOM ACCOUNTANTS &  
BUSINESS ADVISER  
**Client** THE TRUSTEE FOR NARDONE  
SUPERANNUATION FUND  
**ABN** 55 720 351 475

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – NARDONE SUPERANNUATION FUND	Jan 2022 – Mar 2022	47661851186	Cash

**Receipt ID** Unavailable  
**Date lodged** 04 May 2022  
**Payment due date** 28 April 2022

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?			
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$2,854.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 12,985.50 from the 2020 assessment.	\$2,854.00		

## Amount owing to ATO

\$2,854.00

BPAY®



**Bill code** 75556  
**Ref** 557203514752660



17

**Agent** BLOSSOM ACCOUNTANTS &  
 BUSINESS ADVISER  
**Client** THE TRUSTEE FOR NARDONE  
 SUPERANNUATION FUND  
**ABN** 55 720 351 475

Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – NARDONE SUPERANNUATION FUND	Oct 2021 – Dec 2021	47632029045	Cash

**Receipt ID** Unavailable  
**Date lodged** 03 February 2022  
**Payment due date** 28 February 2022

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?			
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$0.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 12,985.50 from the 2020 assessment.	\$0.00		

**No amount payable**

\$0.00

BPAY®



**Bill code** 75556  
**Ref** 557203514752660





18

**Agent** BLOSSOM ACCOUNTANTS &  
BUSINESS ADVISER  
**Client** THE TRUSTEE FOR NARDONE  
SUPERANNUATION FUND  
**ABN** 55 720 351 475

Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – NARDONE SUPERANNUATION FUND	Jul 2021 – Sep 2021	47601454071	Cash

**Receipt ID** Unavailable  
**Date lodged** 02 November 2021  
**Payment due date** 28 October 2021

Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?			
<b>PAYG income tax instalment</b>			
5A Owed to ATO		\$6,884.00	
5B Owed by ATO			\$0.00
T7 Instalment amount – Based on the notional tax \$ 27,536.85 from the 2019 assessment.	\$6,884.00		

**Amount owing to ATO**

\$6,884.00

BPAY®



**Bill code** 75556  
**Ref** 557203514752660