

**NLD INVESTMENTS PTY LTD
AS TRUSTEE FOR
NLD SUPERANNUATION FUND**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

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NLD SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

		2021		2020	
		\$	\$	\$	\$
Investments					
Managed Investments - at cost	SD 23	75,868		73,512	
Property: 22/8 Hythe St Mt Druitt - at cost		282,264		282,264	
Less: Accumulated Depreciation on Property		(38,902)		(34,933)	
Changes in Market Value of Property		187,221		82,970	
			506,451		403,812
Assets					
Macquarie V25435	SD 5	3,797		8,484	
Receivables - Investments (declared not paid)	SD 11	3,875		2,416	
			7,673		10,899
Total Assets			514,124		414,712
Liabilities					
St George Home Loan **7300	SD 30	207,852		212,156	
Current Year ATO Liability	Note 8	46		(55)	
			207,898		212,101
Total Liabilities			207,898		212,101
Net Assets			306,226		202,611
Liability for Accrued Benefits (Note 3, 4, 5)					
Allocated to Members' Accounts			306,226		202,611

The accompanying notes form part of these financial statements

**NLD SUPERANNUATION FUND
OPERATING STATEMENT
AS AT 30 JUNE 2021**

		2021		2020	
		\$	\$	\$	\$
Contributions					
Employer Contributions	SD 7	13,664		13,352	
		<u>13,664</u>		<u>13,352</u>	
Net Contributions Received			<u>13,664</u>		<u>13,352</u>
Investment Revenue					
Unrealised Gain / (Losses) on MV		104,252		(38,041)	
Interest	SD 7	13		43	
Managed Investments - Assessable Income	SD 9 note 1	4,263		2,983	
Managed Investments - Tax Credits	SD 9 note 2	277		362	
Managed Investments - Non-assessable Income		-		35	
Net Rent - Mt Druitt	SD 7 C + D	2,787		4,654	
			<u>111,591</u>		<u>(29,965)</u>
Net Investment Revenue			<u>111,591</u>		<u>(29,965)</u>
			<u>125,255</u>		<u>(16,612)</u>
Expenses					
Accounting & Audit Fees	SD 36	(1,595)		(1,540)	
Advisor Fees	SD 7 H	(1,773)		(1,342)	
Bank Charges	SD 31	(144)		(144)	
Depreciation - Building, P & E, Improvements	SD 34	(3,969)		(4,079)	
Filing Fees	SD 39 + 40	(328)		(584)	
Interest Expense	SD 31	(12,340)		(13,151)	
Life Insurance	SD 38	(378)		(378)	
Supervisory levy		(259)		(259)	
Sundry Expense	SD 8 J + minor adj	(273)		-	
Wrap Account Fees	SD 7 J	(581)		(435)	
			<u>(21,640)</u>		<u>(21,913)</u>

The accompanying notes form part of these financial statements

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

	2021		2020	
	\$	\$	\$	\$
Benefits Accrued before Income Tax	<u>103,616</u>		<u>(38,525)</u>	
Income Tax Benefit/(Expense) (Note 8)	<u>-</u>		<u>-</u>	
Benefits Accrued as a Result of Operations	<u><u>103,616</u></u>		<u><u>(38,525)</u></u>	

The accompanying notes form part of these financial statements

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

1. NLD SUPERANNUATION FUND

The NLD Superannuation Fund is a defined contribution plan which provides benefits to its members under a Trust Deed dated 3rd of April 2013.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

This financial report is a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The Trustees have determined that the fund is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following accounting standards:

AAS 3 Accounting for Income Tax

AAS 5 Materiality in Financial Statements

AAS 8 Events Occurring After Reporting Date.

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis. It is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, that are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

2. (b) Measurement of Investments

Investments of the fund have been measured at cost.

(c) Income Tax

The superannuation fund adopts the liability method of tax effect accounting whereby the income tax expense shown in the operating statement is based on the benefits accrued as a result of operations before income tax adjusted for any permanent differences.

Timing differences that arise due to the different accounting periods in which items of revenue and expense are included in the determination of the benefits accrued as a result of operations and taxable income, are brought to account as either provision for deferred income tax or future income tax benefit at the rate applicable to superannuation funds.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

(d) Superannuation Contributions Surcharge

The trustee is unable to determine the amount of the surcharge liability for the current reporting period with sufficient reliability for recognition in the financial report until an assessment is received from the Australian Taxation Office. Accordingly, the superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

3. LIABILITY FOR ACCRUED BENEFITS

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the reporting date.

Changes in the Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for Accrued Benefits at beginning of the year	202,611	241,136
Plus: Increase in Accrued Benefits	103,616	(38,525)
Liability for Accrued Benefits at end of the year	<u>306,226</u>	<u>202,611</u>
Natasha Lea Denisenko		
Opening Balance	202,611	241,136
Member Contributions	-	-
Employer Contributions	13,664	13,352
Tax On Contributions	(2,050)	(2,003)
Share of Earnings	89,951	(51,878)
Tax On Earnings	2,050	2,003
Closing Balance	<u>306,226</u>	<u>202,611</u>
TOTAL MEMBERS' BALANCE	<u>306,226</u>	<u>202,611</u>

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

4. VESTED BENEFITS

Vested Benefits are benefits which are not conditional upon continued membership of the Fund (or any factor other than resignation from the Fund) and include benefits which members were entitled to receive had they terminated their Fund membership at the reporting date.

	2021	2020
	\$	\$
Vested Benefits	<u>306,226</u>	<u>202,611</u>

5. GUARANTEED BENEFITS

No guarantees have been made in respect of any part of the liability for accrued benefits.

6. CHANGES IN MARKET VALUE OF INVESTMENTS HELD

N/A

Investments Held at the Reporting Date

	2021	2020
	\$	\$
<u>Assets - At Cost</u>		
Hythe Street Mt Druitt	282,264	282,264
Less: Accumulated Depreciation	<u>(38,902)</u>	<u>(34,933)</u>
	243,362	247,331
Macquarie Managed Investment	<u>75,868</u>	<u>73,512</u>
Total Assets - At Cost	319,230	320,843
<u>Assets - At Market Value</u>		
Hythe Street Mt Druitt SD 35	425,000	337,500
Macquarie Managed Investment SD 23	<u>81,451</u>	<u>66,312</u>
Total Assets - At Market Value	506,451	403,812
INCREASE / (DECREASE) IN MARKET VALUE	<u>187,221</u>	<u>82,970</u>

7. FUNDING ARRANGEMENTS

N/A

7. MEMBERSHIP

As at the balance date of the Plan there was 1 member.

NLD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30 JUNE 2021

8. INCOME TAX

The prima facie tax payable on the benefits accrued as a result of operations is reconciled to the income tax provided in the accounts as follows:

	2021	2020
	\$	\$
Net Revenue	<u>103,616</u>	<u>(38,525)</u>
Prima Facie Income Tax Expense @ 15%	<u>15,542</u>	<u>(5,779)</u>
Changes in Market Value	(104,252)	38,041
Non-Assessable Amounts	-	(35)
CGT Discount Allowed for	<u>(1,225)</u>	<u>(187)</u>
	(1,861)	(706)
Income Tax Expense	<u>-</u>	<u>-</u>
Current Year ATO Liability Comprises:		
Income Tax Payable / (Refundable)	-	-
Supervisory levy	259	259
Franking Credits / Foreign Tax Offset	(213)	(314)
Tax Instalments paid	-	-
	<u>46</u>	<u>(55)</u>

9. TERMINATION OF THE FUND

In accordance with the Fund's Trust Deed and rules, the Fund shall be wound up upon the happening of any of the following events:

- (a) All sponsors resolve to permanently cease contributing to the fund;
- (b) There is no member entitled to any benefits under the deed; or
- (c)
 - (i) An order is made or an effective resolution is passed for the winding up of the Principal Sponsor being an incorporated body (being other than for the purpose of amalgamation or reconstruction or if the Principal Sponsor for any reason permanently ceases to pursue objects of the company; or
 - (ii) The Principal sponsor, not being an incorporated body, is dissolved, or the enterprise of the Principal Sponsor in any way ceases to exist other than for the purpose of succession or reconstruction, and all participating sponsors agree to permanently cease contributing to the Fund.

SMSF Tax Return

2021

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	NLD Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
	01/02/2022

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.

25375372

Account Name

NLD Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature <i>Ndenisenko</i>	Date 01/02/2022
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**Client Ref**

BNLSSUPER

Agent Ref No.

25375372

Contact Name

TST ADVISORY

Contact No.

0297572293

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) NLD Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 24 126 005 039

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
20 Barker St	BOSSLEY PARK	NSW	2176

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name TONY

Family name BOYS

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO BOX 3376	RUNDLE MALL	SA	5000

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 182512

Account number 963762265

Account name NLD Superannuation Fund

I would like my tax refunds made to this account Yes

8 STATUS OF SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Did you have a CGT event during the year? **G** Yes

Net capital gain **A** \$2,450.00

Losses carried forward

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross rent and other leasing and hiring	B	\$2,787.00
Gross interest income	C	\$13.00
Gross foreign income	D1	\$192.00
Net foreign income	D	\$192.00
Gross distribution from trusts income	M	\$672.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$13,664.00
Assessable employer contributions	R1	\$13,664.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$19,778.00
Total assessable income	V	\$19,778.00

Section C: Deductions and non-deductible expenses**12 DEDUCTIONS**

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	\$12,340.00	A2
Capital works expenditure	D1	\$3,969.00	D2
Insurance premiums – members	F1	\$378.00	F2
SMSF auditor fee	H1	\$330.00	H2
Investment expenses	I1	\$2,354.00	I2 \$0.00
Other amounts	L1	\$2,269.00	L2
		O - Other expenses not listed elsewhere	
Totals	N	\$21,640.00	Y \$0.00
Total SMSF expenses		(N + Y)	Z \$21,640.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$1,862.00

Section D: Income tax calculation statement**13 CALCULATION STATEMENT**

Tax on taxable income		T1	\$0.00
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$0.00
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$63.82
Foreign income tax offset		C1	\$63.82
Subtotal	(B less C - cannot be less than zero)	T2	\$0.00
Subtotal	(T2 less D - cannot be less than zero)	T3	\$0.00

REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$213.07
Complying fund's franking credits tax offset		E1	\$213.07
Tax Payable		T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$213.07
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$45.93

Section E: Losses

14	LOSSES		
	Tax losses carried forward to later income years	U	\$2,568.00

Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Unlisted trusts	B	\$81,451.00
15b	Australian direct investments		
	Cash and term deposits	E	\$3,797.00
	Limited recourse borrowing arrangements	J	\$425,000.00
	Australian residential real property	J1	\$425,000.00
	Property Count	J7	1
	Other assets	O	\$3,875.00
15d	Overseas direct investments		
	Total Australian and overseas assets	U	\$514,123.00
15f	Limited recourse borrowing arrangements		
	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	No

16 LIABILITIES

Borrowings	V	\$207,852.00
Borrowings for limited recourse borrowing arrangements	V1	\$207,852.00
Total member closing account balances	W	\$306,226.00
Other liabilities	Y	\$46.00
Total liabilities	Z	\$514,124.00

Section K : Declarations**PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Ms
First name	NATASHA
Family name	DENISENKO
Non-individual trustee name	NLD INVESTMENTS PTY LTD
Contact number	04 04879494

TAX AGENT'S CONTACT DETAILS

Practice name	Tax Spot
Title	Mr
First name	Derek
Family name	Dhaliwal
Contact number	02 97572293

Member 1 — DENISENKO, NATASHA (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		Ms
Given name		NATASHA
Other given names		
Family name		DENISENKO
Suffix		
Date of birth		16 Feb 1982
Date of death		
CONTRIBUTIONS		
Opening account balance		\$202,610.82
Employer contributions	A	\$11,614.74
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$11,614.74

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$92,000.91
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$306,226.47
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$306,226.47

Losses schedule

Part A Losses carried forward to the 2021–2022 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2020–2021	B	\$1,862.00
2019–2020	C	\$706.00
2018–2019	D	
2017–2018	E	
2016–2017	F	
2015–2016 and earlier years	G	
Total	U	\$2,568.00

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2020–2021	H	
2019–2020	I	
2018–2019	J	
2017–2018	K	
2016–2017	L	
2015–2016 and earlier years	M	
Total	V	

Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED		
2020–2021	A	
2019–2020	B	
2018–2019	C	
2017–2018	D	
2016–2017	E	
2015–2016 and earlier years	F	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES		
Tax losses	G	
Net capital losses	H	

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES		
Tax losses	I	
Net capital losses	J	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	K	

Part C Unrealised losses

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	L
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	M
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	N
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	O

Part D Life insurance companies

Complying superannuation class tax losses carried forward to later income years	P
Complying superannuation net capital losses carried forward to later income years	Q

Part E Controlled foreign company losses

Current year CFC losses	M
CFC losses deducted	N
CFC losses carried forward	O

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year	A	\$706.00
ADD Uplift of tax losses of designated infrastructure project entities	B	
SUBTRACT Net forgiven amount of debt	C	
ADD Tax loss incurred (if any) during current year	D	\$1,862.00
ADD Tax loss amount from conversion of excess franking offsets	E	
SUBTRACT Net exempt income	F	
SUBTRACT Tax losses forgone	G	
SUBTRACT Tax losses deducted	H	
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I	
Total tax losses carried forward to later income years	J	\$2,568.00

Worksheets

11 INCOME

M Gross distribution from trusts income

Description	Amount
Macquarie Investments	\$672.00
Total	\$672.00

12 DEDUCTIONS

I Investment Expenses

Description	Deductible	Non deductible
Advisor Fee	\$1,773.00	\$0.00
Wrap Account Fee	\$581.00	\$0.00
Total	\$2,354.00	\$0.00

L Other amounts

Description	Deductible	Non deductible
Accounting	\$1,265.00	\$0.00
Bank Charges	\$144.00	\$0.00
Filing Fees	\$328.00	\$0.00
Supervisory Levey	\$259.00	\$0.00
Sundry	\$273.00	\$0.00
Total	\$2,269.00	\$0.00

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

O Other assets

Description	Amount
Receivables	\$3,875.00
Total	\$3,875.00



Self managed super fund trustee declaration

I understand that as an individual trustee or director of the corporate trustee of

Fund name

NLD Superannuation Fund

I am responsible for ensuring that the fund complies with the *Superannuation Industry (Supervision) Act 1993* (SISA) and other relevant legislation. The Commissioner of Taxation (the Commissioner) has the authority and responsibility for administering the legislation and enforcing the fund's compliance with the law.

If I do not comply with the legislation, the Commissioner may take the following actions:

- impose administrative penalties on me
- enter into agreements with me to rectify any contraventions of the legislation
- disqualify me from being a trustee or director of a corporate trustee of any superannuation fund in the future
- remove the fund's complying status resulting in a significant tax penalty on the fund, and
- prosecute me under the law, resulting in fines or imprisonment.

I must keep myself informed of changes to the legislation relevant to the operation of my fund and ensure the trust deed is kept up to date in accordance with the law and the needs of the members.

SOLE PURPOSE

I understand it is my responsibility to ensure the fund is maintained for the purpose of providing benefits to its members upon their retirement (or attainment of a certain age) or their beneficiaries if a member dies.

TRUSTEE DUTIES

I understand that by law I must:

- act honestly in all matters concerning the fund
- exercise skill, care and diligence in managing the fund
- act in the best interests of all the members of the fund
- ensure that my money and other assets are kept separate from the money and other assets of the fund
- take appropriate action to protect the fund's assets (for example, have sufficient evidence of the ownership of fund assets)
- not enter into any contract, or do anything, that would prevent me from, or hinder me in, properly performing or exercising my functions or powers as a trustee or director of the corporate trustee of the fund
- prepare and implement an investment strategy that takes the whole of the fund's circumstances into account, which includes, but is not limited to
 - the risks associated with the fund's investments
 - the likely return from investments, taking into account the fund's objectives and expected cash flow requirements
 - investment diversity and the fund's exposure to risk due to inadequate diversification, and
 - the liquidity of the fund's investments having regard to the fund's expected cash flow requirements in discharging its existing and prospective liabilities, and
- allow all members of the fund to have access to information and documents as required, including details about
 - the financial situation of the fund
 - the investments of the fund, and
 - the members' benefit entitlements.

Investment restrictions

I understand that, as a trustee or director of the corporate trustee of the fund, subject to certain limited exceptions specified in the law, I am prohibited from the following:

- lending money of the fund to, or providing financial assistance to, a member of the fund or a member's relative (financial assistance means any assistance that improves the financial position of a person directly or indirectly including the provision of credit)
- acquiring assets (other than listed securities, business real property or managed funds) for the fund from members or associates or other related parties of the fund
- borrowing money (or maintaining an existing borrowing) on behalf of the fund
- having more than 5% of the fund's total assets at any time of the year as loans to, or investments in, related parties of the fund (including trusts) and assets subject to a lease or lease arrangement between the trustee and a member, relative or other related party (these assets are in-house assets), and
- entering into investments on behalf of the fund that are not made or maintained on an arm's length (commercial) basis, ensuring that the purchase or sale price of the fund's assets reflect market value.

Accepting contributions and paying a benefit

I understand that I can only accept contributions and pay benefits (pensions or lump sums) to members or their beneficiaries when the conditions specified in the law and the fund’s governing rules (including its trust deed) have been met.

Administration

I understand that the trustees of the fund must:

- keep and retain for at least 10 years
 - minutes of all trustee meetings at which matters affecting the fund were considered (this includes investment decisions and decisions to appoint members and trustees)
 - records of all changes of trustees, including directors of the corporate trustee
 - each trustee’s consent to be appointed as a trustee of the fund or a director of the corporate trustee, and
 - all trustee declarations
- ensure that the following are prepared and retained for at least 5 years
 - a statement of financial position
 - an operating statement, and
 - accounts and statements that correctly record and explain the transactions and financial position of the fund
- notify the Tax Office within 28 days of any changes in
 - trustees, directors of the corporate trustee or members of the fund
 - fund name
 - details of the contact person, contact phone and facsimile numbers, and
 - the postal address, registered address, or address for service of notices for the fund
- notify the Tax Office in writing as soon as practicable (not later than 28 days) after becoming aware that the fund has ceased to be a self managed superannuation fund or ceased to exist
- ensure that an approved auditor is appointed to audit the fund for each income year and provide that auditor with documents as requested, and
- lodge the fund’s annual return by the due date.

DECLARATION

By signing this declaration I acknowledge that I understand my duties and responsibilities as a trustee or director of the corporate trustee of the self managed superannuation fund named on this declaration (or if the fund’s name changes, that name). I understand that:

- I must ensure this document is retained for at least 10 years or while I remain a trustee or director of the corporate trustee (whichever is longer) and if I fail to do this, penalties may apply, and
- I may have to make this document available for inspection by a member of staff of the Tax Office and if I fail to do this, penalties may apply.

Trustee’s or director’s name

Natasha Denisanko

Trustee’s or director’s signature

Ndenisenko

Date 01/02/2022

Day / Month / Year

□□ / □□ / □□□□

Witness’ name (witness must be over the age of 18 years)

Witness’ signature

Date

Day / Month / Year

□□ / □□ / □□□□

Audit Representation Letter from Trustee(s)

NLD SUPERANNUATION FUND

Year ended 30 June 2021

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of NLD SUPERANNUATION FUND
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

Ndenisenko

Natasha Denisenko

ENGAGEMENT LETTER

To: The Trustee, Natasha Denisenko

Scope

You have requested that we audit the financial report of “**NLD SUPERANNUATION FUND**”, which comprises the balance sheet as at 30 June 2021 and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees’ declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity’s preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor’s report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, “**NLD SUPERANNUATION FUND**” by

Ndenisenko
.....
Natasha Denisenko

Minutes of Meeting of Trustee of
NLD Superannuation Fund
Held at: 20 Barker Street, Bossley Park NSW 2176,
On 30 June 2020

Present: NATASHA DENISENKO (Chairperson)

Minutes: The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**Contribution made by
Members**

It was resolved that the following contributions have been made by members for the financial year ended 30 June 2021

NATASHA DENISENKO:
Total Employer Contributions: \$13,664.40
Total Personal Concessional Contribution \$ 0.00

Trustee Status: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with regulation 4.8 of the SIS Act and regulations.

Signed as a true records.

Ndenisenko

.....
Chairperson

Minutes of Meeting of Trustee of
NLD SUPERANNUATION FUND
Held at: 20 Barker Street Bossley Park NSW 2176,
On 30 June 2021

Present: Natasha Denisenko (Chairperson)

Minutes: The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

Financial Statements

Of Superannuation Fund: It was resolved that the financial statements would be prepared as a Special Purpose Financial Report as, in the opinion of the Trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chairperson tabled the Financial Statements and Notes to the financial statements of the Superannuation Fund in respect of the year ended and it was resolved that such Statements be and are hereby adopted as tabled.

Trustee's Declaration: It was resolved that the Trustee's Declaration of the Superannuation Fund be signed.

Form F Annual Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 and regulations during the year ended 30 June 2021, it was resolved that the Annual Return be approved, signed and lodged with the Australian Taxation Office.

Investment Strategy: The investment performance was reviewed and found to be within the acceptable investment ranges outlined in the investment strategy. After considering the risk, rate or return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members based on their percentage of opening balance in future years, and in this first year the loss will be allocated equally between members.

Auditors and Tax

Agents:

It was resolved that A.W.Boys act as the auditor for the fund for the year ending 30 June 2021.

Trustee Status:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by section 121 of the SIS Act.

All resolutions for this meeting were made in accordance with regulation 4.8 of the SIS Act and regulations.

There being no further business the meeting then closed.

Signed as a true records.

Ndenisenko

.....

Chairperson

INVESTMENT STRATEGY
NLD SUPERANNUATION FUND

INVESTMENT OBJECTIVES

The trustee(s) of the above superannuation fund believe that the following general investment objectives should be considered:

- To provide superannuation benefits to the members of the fund to meet their retirement needs.
- To ensure that an appropriate mix of assets are owned by the fund by taking into account the age of the members.
- To achieve a rate of return greater than the CPI increases.
- To maintain a low level of capital volatility.
- To ensure that assets of the fund are liquid enough to meet expected cash flow requirements.

INVESTMENT STRATEGY

To achieve the above investment objectives of the fund, the trustees have determined that the fund will consider investments in the following areas:

- Residential Investment property
- Managed Fund Investments
- Cash and any other interest bearing deposits.

The trustee(s) believe that a return in excess of CPI when averaged over a five-year period is considered to be a good return on investment.

In determining this strategy the trustee(s) have considered all investment objectives, the fund's trust deed and any other relevant legislation.

It is noted that the trustee(s) should also seek appropriate professional advice when required.

INSURANCE

The members have considered their insurance requirements. A suitable level of cover has been established where considered appropriate.

POLICIES

The policies of the fund are as follows:

- To continually monitor the performance of the fund's investments.
- To monitor the liquidity requirements of the fund.
- To monitor the economic and market conditions.

The trustee(s) reserve the right to alter any of the above asset classes, percentages and returns on investment values as and when they see fit.

Ndenisenko

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Chairperson – Natasha Denisenko