

COPPABELLA SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(77,039.96)
Less	
Realised Accounting Capital Gains	3,350.01
	<u>3,350.01</u>
Add	
Decrease in MV of investments	17,550.08
Pension Payments	36,969.40
Benefits Paid/Transfers Out	50,000.00
	<u>104,519.48</u>
SMSF Annual Return Rounding	(0.51)
Taxable Income or Loss	<u>24,129.00</u>
Income Tax on Taxable Income or Loss	3,619.35
CURRENT TAX OR REFUND	<u>3,619.35</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,232.00)
AMOUNT DUE OR REFUNDABLE	<u>(4,353.65)</u>

The Fund has \$455 of 'other' income, \$30,137 in employer contributions and \$6,463 in administration costs.

Although the Fund is partially in pension phase, it is not worth obtaining an actuarial certificate as there is minimal investment income.