

# COPPABELLA SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(77,039.96)
<b>Less</b>	
Realised Accounting Capital Gains	3,350.01
	<u>3,350.01</u>
<b>Add</b>	
Decrease in MV of investments	17,550.08
Pension Payments	36,969.40
Benefits Paid/Transfers Out	50,000.00
	<u>104,519.48</u>
SMSF Annual Return Rounding	(0.51)
	<u>24,129.00</u>
<b>Taxable Income or Loss</b>	<u>24,129.00</u>
Income Tax on Taxable Income or Loss	3,619.35
	<u>3,619.35</u>
<b>CURRENT TAX OR REFUND</b>	<u>3,619.35</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(8,232.00)
	<u>(4,353.65)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(4,353.65)</u>

The Fund has \$455 of 'other' income, \$30,137 in employer contributions and \$6,463 in administration costs.

Although the Fund is partially in pension phase, it is not worth obtaining an actuarial certificate as there is minimal investment income.