

Grant Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023



	2023
	\$
Benefits accrued as a result of operations	56,163.05
Less	
Increase in MV of investments	39,492.52
Exempt current pension income	10,501.00
Realised Accounting Capital Gains	(14,810.65)
Accounting Trust Distributions	12,494.04
Non Taxable Contributions	30,000.00
	<u>77,676.91</u>
Add	
SMSF non deductible expenses	3,203.00
Pension Payments	12,000.00
Franking Credits	2,018.06
Foreign Credits	478.25
Taxable Trust Distributions	3,693.89
Distributed Foreign income	2,062.44
	<u>23,455.64</u>
SMSF Annual Return Rounding	(0.78)
Taxable Income or Loss	<u>1,941.00</u>
Income Tax on Taxable Income or Loss	291.15
Less	
Franking Credits	2,018.06
Foreign Credits	175.85
CURRENT TAX OR REFUND	<u>(1,902.76)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(1,643.76)</u>