

S AND D MATER SUPERANNUATION FUND

ABN 73 227 664 450

Trustees: Danielle Tuffield & Steven Mater

Financial Statement
For the year ended 30 June 2021

S AND D MATER SUPERANNUATION FUND

Detailed Statement of Financial Position

as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivative Investments	6A		
Pointsbet Holdings Limited - Option Expiring 30-Sep-2022		885.50	-
Managed Investments	6B		
PCS Australian Absolute Return Fund		-	100,073.30
Shares in Listed Companies	6C		
Alcidion Group Limited		80,000.00	43,500.00
Alpha Hpa Limited		33,300.00	-
Bigtincan Holdings Limited		-	11,025.00
Brainchip Holdings Ltd		44,100.00	-
Data#3 Limited		-	18,160.00
Dougough Limited		8,370.00	-
Euro Manganese Inc - Chess Depositary Interests 1:1		10,300.00	-
Hazer Group Limited		12,900.00	-
Life360 Inc. - Cdi 3:1 Us Person Prohibited Excluding Qib		20,040.00	-
Magnum Mining And Exploration Limited		17,500.00	-
Nyrada Inc. - Chess Depositary Interests 1:1 Us		16,000.00	-
Prohibited			
Piedmont Lithium Inc. - Chess Depositary Interests 100:1		30,750.00	-
Pointsbet Holdings Limited		31,950.00	-
Ramelius Resources Limited		33,900.00	-
Resapp Health Limited		-	17,500.00
Scidev Ltd		17,000.00	8,700.00
Wiser Limited		-	21,500.00
Shares in Listed Companies - Foreign	6D		
GEA Group Ag ADR		-	27,633.28
ING Group Shs Sponsored American Deposit Receipt		-	8,019.75
Repr 1 Sh			
Shares in Unlisted Companies	6E		
Alex Corporation Limited		25,001.34	-
Bell Resources Limited		25,000.00	-
Units In Listed Unit Trusts	6F		
Betashares Australian Strong Bear (Hedge Fund) -		-	52,800.00
Trading Managed Fund Units Fully Paid			
Betashares Us Equities Strong Bear Currency Hedged		-	13,800.00
(Hf) - Trading Managed Fund Units Fully Paid			
Other Assets			
Cash At Bank			
CBA Direct Investment Account		46,576.24	84,261.67
Commsec US Shares		181,461.99	158,793.11
Unsettled Trades			
Disposals			
Shares in Listed Companies			
Bank Of Queensland Limited.		-	18,250.05
Units In Listed Unit Trusts			
Betashares Australian Strong Bear (Hedge Fund)		40,639.32	-
- Trading Managed Fund Units Fully Paid			
Betashares Us Equities Strong Bear Currency		5,380.05	-
Hedged (Hf) - Trading Managed Fund Units Fully Paid			
DRP Residual			
Insurance Australia Group Limited		2.36	2.36

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the accompanying compilation report.

S AND D MATER SUPERANNUATION FUND

Detailed Statement of Financial Position

as at 30 June 2021

	Note	2021 \$	2020 \$
Perpetual Equity Investment Company Limited		0.76	0.76
SPDR S&P/ASX 200 Fund - Exchange Traded Fund		(3.79)	(3.79)
Units Fully Paid			
Receivables			
Investment Income Receivable			
Distributions			
Managed Investments			
PCS Australian Absolute Return Fund		-	5,300.13
Total Assets		681,053.77	589,315.62
Liabilities			
Other Creditors and Accruals			
SMSF Supervisory Levy		259.00	-
Income Tax Payable			
Income Tax Payable		6,024.99	-
Provision for Income Tax		-	8,770.50
Franking Credits			
Shares in Listed Companies			
Bank Of Queensland Limited.		-	(398.57)
Bellamy's Australia Limited		-	(642.86)
Crown Resorts Limited		-	(64.29)
National Australia Bank Limited		-	(355.71)
Telstra Corporation Limited.		-	(359.31)
Foreign Tax Credits			
Shares in Listed Companies - Foreign			
ING Group Shs Sponsored American Deposit Receipt		-	(47.61)
Repr 1 Sh			
McKesson Corp		-	(78.16)
Income Tax Instalments Paid		(3,411.00)	(799.00)
Other Taxes Payable			
Activity Statement Payable/Refundable		1,706.00	-
Total Liabilities		4,578.99	6,024.99
Net Assets Available to Pay Benefits		676,474.78	583,290.63
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Steven Mater			
Accumulation		478,232.18	405,191.58
Ms Danielle Tuffield			
Accumulation		198,242.60	178,099.05
Total Liability for Accrued Benefits		676,474.78	583,290.63

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

S AND D MATER SUPERANNUATION FUND**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		35,000.00	4,232.61
Contributions			
Employer		4,132.69	7,270.32
Government Co-Contributions		-	22.73
Investment Gains			
Market Gains	8	62,730.76	(15,806.81)
Investment Income			
Distributions	7A	287.50	5,982.63
Dividends	7B	-	8,219.14
Foreign Income	7C	-	1,259.94
General Taxable Income	7D	-	63.02
Interest	7E	45.96	1,112.38
Other Income		100.78	-
		102,297.69	12,355.96
Expenses			
Member Payments			
Insurance Premiums		6,017.04	4,905.06
Other Expenses			
Accountancy Fee		1,886.50	1,886.50
Auditor Fee		946.00	946.00
Bank Fees		5.00	48.07
SMSF Supervisory Levy		259.00	259.00
		9,113.54	8,044.63
Benefits Accrued as a Result of Operations before Income Tax		93,184.15	4,311.33
Income Tax			
Income Tax Expense		-	8,770.50
		-	8,770.50
Benefits Accrued as a Result of Operations		93,184.15	(4,459.17)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of SISA 1993, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 4 October 2022 by the trustee of the fund.

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	583,290.63	587,749.80
Benefits Accrued during the period	93,184.15	(4,459.17)
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	<u>676,474.78</u>	<u>583,290.63</u>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	583,290.63	587,749.80
Benefits Accrued during the period	93,184.15	(4,459.17)
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	<u>676,474.78</u>	<u>583,290.63</u>

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Pointsbet Holdings Limited - Option Expiring 30-Sep-2022	885.50	0.00
	<u>885.50</u>	<u>0.00</u>

Note 6B – Managed Investments

	Current	Previous
At market value:		
PCS Australian Absolute Return Fund	0.00	100,073.30
	<u>0.00</u>	<u>100,073.30</u>

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Aicidion Group Limited	80,000.00	43,500.00
Alpha Hpa Limited	33,300.00	0.00
Bigtincan Holdings Limited	0.00	11,025.00
Brainchip Holdings Ltd	44,100.00	0.00
Data#3 Limited	0.00	18,160.00
Dough Limited	8,370.00	0.00
Euro Manganese Inc - Chess Depositary Interests 1:1	10,300.00	0.00
Hazer Group Limited	12,900.00	0.00
Life360 Inc. - Cdi 3:1 Us Person Prohibited Excluding Qib	20,040.00	0.00
Magnum Mining And Exploration Limited	17,500.00	0.00
Nyrada Inc. - Chess Depositary Interests 1:1 Us Prohibited	16,000.00	0.00
Piedmont Lithium Inc. - Chess Depositary Interests 100:1	30,750.00	0.00
Pointsbet Holdings Limited	31,950.00	0.00
Ramelius Resources Limited	33,900.00	0.00
Resapp Health Limited	0.00	17,500.00
Scidev Ltd	17,000.00	8,700.00
Wiser Limited	0.00	21,500.00
	356,110.00	120,385.00

Note 6D – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
GEA Group Ag ADR	0.00	27,633.28
ING Group Shs Sponsored American Deposit Receipt Repr 1 Sh	0.00	8,019.75
	0.00	35,653.03

Note 6E – Shares in Unlisted Companies

	Current	Previous
At market value:		
Alex Corporation Limited	25,001.34	0.00
Bell Resources Limited	25,000.00	0.00
	50,001.34	0.00

Note 6F – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Australian Strong Bear (Hedge Fund) - Trading Managed Fund Units Fully Paid	0.00	52,800.00
Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid	0.00	13,800.00
	0.00	66,600.00

Note 7A – Distributions

	Current	Previous
PCS Australian Absolute Return Fund	0.00	5,300.13
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	682.50
Kkr Credit Income Fund - Ordinary Units Fully Paid	287.50	0.00
	287.50	5,982.63

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 7B – Dividends

	Current	Previous
Bank Of Queensland Limited.	0.00	1,328.57
Bellamy's Australia Limited	0.00	2,142.86
Crown Resorts Limited	0.00	1,864.29
Gale Pacific Limited	0.00	500.00
National Australia Bank Limited	0.00	1,185.71
Telstra Corporation Limited.	0.00	1,197.71
	0.00	8,219.14

Note 7C – Foreign Income

	Current	Previous
GEA Group Ag ADR	0.00	420.62
ING Group Shs Sponsored American Deposit Receipt Repr 1 Sh	0.00	317.40
McKesson Corp	0.00	521.92
	0.00	1,259.94

Note 7D – General Taxable Income

	Current	Previous
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	0.00	63.02
	0.00	63.02

Note 7E – Interest

	Current	Previous
CBA Direct Investment Account	45.96	1,112.38
	45.96	1,112.38

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 8 – Market Gains

	Current	Previous
Cash and Cash Equivalents		
Foreign Exchange Gain Or Loss	(14,647.49)	(8,085.93)
Derivative Investments		
Pointsbet Holdings Limited - Option Expiring 30-Sep-2022	885.50	0.00
Managed Investments		
PCS Australian Absolute Return Fund	(4,291.61)	73.30
Shares in Listed Companies		
AGL Energy Limited.	0.00	(2,266.78)
Alcidion Group Limited	65,465.20	906.10
Alpha Hpa Limited	(333.59)	0.00
Avita Therapeutics, Inc. - Chess Depositary Interests 5:1	0.00	(6,339.90)
Bank Of Queensland Limited.	0.00	(9,682.43)
Bellamy's Australia Limited	0.00	25,356.09
Bigtincan Holdings Limited	6,565.15	205.05
Bluescope Steel Limited	3,594.21	0.00
Brainchip Holdings Ltd	(8,157.51)	0.00
Commonwealth Bank Of Australia.	0.00	746.10
Crown Resorts Limited	0.00	14.28
Data#3 Limited	2,500.05	(2,059.95)
Dough Limited	(16,399.95)	0.00
Emvision Medical Devices Ltd	12,132.55	0.00
Euro Manganese Inc - Chess Depositary Interests 1:1	(1,189.90)	0.00
Galaxy Resources Limited	13,729.66	0.00
Gale Pacific Limited	0.00	(14,539.95)
Hazer Group Limited	(6,994.95)	0.00
Hearts And Minds Investments Limited	0.00	(2,195.39)
Imugene Limited	669.77	0.00
Lark Distilling Co. Ltd	4,220.05	0.00
Life360 Inc. - Cdi 3:1 Us Person Prohibited Excluding Qib	3,362.69	0.00
Little Green Pharma Ltd	(3,071.70)	0.00
Lynas Rare Earths Limited	14,119.84	0.00
Magnum Mining And Exploration Limited	(1,019.96)	0.00
Money3 Corporation Limited	0.00	(225.11)
National Australia Bank Limited	0.00	837.18
Nyrada Inc. - Chess Depositary Interests 1:1 Us Prohibited	(1,519.95)	0.00
Piedmont Lithium Inc. - Chess Depositary Interests 100:1	2,671.95	0.00
Playside Studios Limited	(1,489.95)	0.00
Pointsbet Holdings Limited	40,704.80	0.00
Ramelius Resources Limited	110.10	0.00
Ramsay Health Care Limited	0.00	191.02
Resapp Health Limited	(13,019.95)	(12,035.40)
Saracen Mineral Holdings Limited	0.00	4,849.08
Scidev Ltd	(329.32)	(2,419.96)
Sovereign Metals Limited	10,392.16	0.00
Telstra Corporation Limited.	0.00	(2,607.76)
Wistr Limited	(1,019.95)	7,980.05
Shares in Listed Companies - Foreign		
GEA Group Ag ADR	1,437.71	3,388.71
Alphabet Inc - Ordinary Shares - Class C	0.00	33,367.81
ING Group Shs Sponsored American Deposit Receipt Repr 1 Sh	225.63	(5,172.95)
McKesson Corp	0.00	4,347.03
Stapled Securities		
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	0.00	1,324.07
Units in Listed Unit Trusts		
Betashares Australian Equities BEAR Hedge Fund - Exchange Traded Fund Units Fully Paid	0.00	7,142.78
Betashares Australian Strong Bear (Hedge Fund) - Trading Managed	(37,650.63)	(30,203.57)

S AND D MATER SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Fund Units Fully Paid		
Betashares Geared Australian Equity Fund (Hedge Fund) - Exchange Traded Fund Units Fully Paid	0.00	2,340.10
Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid	(8,419.95)	(10,969.95)
Ishares MSCI Japan ETF - Exchange Traded Fund Units Fully Paid	0.00	(70.53)
Kkr Credit Income Fund - Ordinary Units Fully Paid	(499.90)	0.00
	<u>62,730.76</u>	<u>(15,806.81)</u>

S AND D MATER SUPERANNUATION FUND
(ABN: 73 227 664 450)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	77 BOYLE STREET BALGOWLAH, NSW 2093
Member	Number: 1	Date of Birth:	23 July 1970
Mr Steven John Mater		Date Joined Fund:	1 July 2014
		Eligible Service Date:	20 September 1999
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020		Tax Free	22.73
Accumulation	405,191.58	Taxable - Taxed	478,209.45
Total as at 1 Jul 2020	405,191.58	Taxable - Untaxed	-
		Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2021		Preserved	478,232.18
Accumulation	478,232.18	Restricted Non Preserved	-
Total as at 30 Jun 2021	478,232.18	Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:
phone 0457528232 | email Steve.Mater@ig.com
mail S AND D MATER SUPERANNUATION FUND, 77 Boyle Street, Balgowlah NSW 2093

S AND D MATER SUPERANNUATION FUND

(ABN: 73 227 664 450)

Member Benefit Statement

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	77 BOYLE STREET BALGOWLAH, NSW 2093
Member	Number: 1	Date of Birth:	23 July 1970
Mr Steven John Mater		Date Joined Fund:	1 July 2014
Accumulation Account		Eligible Service Date:	20 September 1999
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 July 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	405,191.58	Tax Free	0.0048 % 22.73
<u>Increases to your account:</u>		Taxable - Taxed	478,209.45
Rollovers In	35,000.00	Taxable - Untaxed	-
Share Of Net Fund Income	41,721.78	Your Preservation Components	
Tax Effect Of Direct Member Expenses	614.98	Preserved	478,232.18
<u>Total Increases</u>	77,336.76	Restricted Non Preserved	-
<u>Decreases to your account:</u>		Unrestricted Non Preserved	-
Member Insurance Premiums	4,099.84	Your Insurance Benefits	
Tax on Net Fund Income	196.32	No insurance details have been recorded	
<u>Total Decreases</u>	4,296.16	Your Beneficiaries	
Withdrawal Benefit as at 30 Jun 2021	478,232.18	No beneficiary details have been recorded	

For Enquiries:

phone 0457528232 | email Steve.Mater@ig.com

mail S AND D MATER SUPERANNUATION FUND, 77 Boyle Street, Balgowlah NSW 2093

S AND D MATER SUPERANNUATION FUND
(ABN: 73 227 664 450)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	77 BOYLE STREET BALGOWLAH, NSW 2093
Member	Number: 2	Date of Birth:	20 September 1971
Ms Danielle Tuffield		Date Joined Fund:	1 July 2014
		Eligible Service Date:	16 October 2014
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020		Tax Free	23.56
Accumulation	178,099.05	Taxable - Taxed	198,219.04
Total as at 1 Jul 2020	178,099.05	Taxable - Untaxed	-
		Your Preservation Components	
Withdrawal Benefit as at 30 Jun 2021		Preserved	198,242.60
Accumulation	198,242.60	Restricted Non Preserved	-
Total as at 30 Jun 2021	198,242.60	Unrestricted Non Preserved	-
		Your Insurance Benefits	
		No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

phone 0457528232 | email Steve.Mater@ig.com
mail S AND D MATER SUPERANNUATION FUND, 77 Boyle Street, Balgowlah NSW 2093

S AND D MATER SUPERANNUATION FUND

(ABN: 73 227 664 450)

Member Benefit Statement

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	77 BOYLE STREET BALGOWLAH, NSW 2093
Member	Number: 2	Date of Birth:	20 September 1971
Ms Danielle Tuffield		Date Joined Fund:	1 July 2014
Accumulation Account		Eligible Service Date:	16 October 2014
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 July 2014

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	178,099.05
<u>Increases to your account:</u>	
Employer Contributions	4,132.69
Share Of Net Fund Income	18,346.72
Tax Effect Of Direct Member Expenses	287.58
<u>Total Increases</u>	<u>22,766.99</u>
<u>Decreases to your account:</u>	
Contributions Tax	619.90
Member Insurance Premiums	1,917.20
Tax on Net Fund Income	86.34
<u>Total Decreases</u>	<u>2,623.44</u>
Withdrawal Benefit as at 30 Jun 2021	<u>198,242.60</u>

Your Tax Components	
Tax Free	0.0119 % 23.56
Taxable - Taxed	198,219.04
Taxable - Untaxed	-
Your Preservation Components	
Preserved	198,242.60
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:

phone 0457528232 | email Steve.Mater@lg.com

mail S AND D MATER SUPERANNUATION FUND, 77 Boyle Street, Balgowlah NSW 2093

S AND D MATER SUPERANNUATION FUND

Investment Performance

For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Direct Investment Account	84,261.67	555,135.63	592,821.06	46,576.24	0.00	45.96	45.96	0.09%
	84,261.67	555,135.63	592,821.06	46,576.24	0.00	45.96	45.96	0.09%
<u>Bank - Foreign</u>								
Commsec US Shares	158,793.11	37,316.37	14,647.49	181,461.99	0.00	0.00	0.00	0.00%
	158,793.11	37,316.37	14,647.49	181,461.99	0.00	0.00	0.00	0.00%
<u>Foreign Investment Assets</u>								
GEA Group Ag ADR	27,633.28	0.00	29,070.99	0.00	1,437.71	0.00	1,437.71	5.20%
ING Group Shs Sponsored American Deposit Receipt Repr 1 Sh (NYSE ARCA:ING)	8,019.75	0.00	8,245.38	0.00	225.63	0.00	225.63	2.81%
	35,653.03	0.00	37,316.37	0.00	1,663.34	0.00	1,663.34	6.13%

S AND D MATER SUPERANNUATION FUND

Investment Performance

For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Derivatives Market</u>								
Pointsbet Holdings Limited - Option Expiring 30-Sep-2022 (ASX:PBHO)	0.00	0.00	0.00	885.50	885.50	0.00	885.50	N/A #
	0.00	0.00	0.00	885.50	885.50	0.00	885.50	-

S AND D MATER SUPERANNUATION FUND

Investment Performance

For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Life360 Inc. - Cdi 3:1 Us Person Prohibited Excluding Qib (ASX:360)	0.00	16,677.31	0.00	20,040.00	3,362.69	0.00	3,362.69	20.16%
Alpha Hpa Limited (ASX:A4N)	0.00	33,633.59	0.00	33,300.00	(333.59)	0.00	(333.59)	(1.11%)
Aldicion Group Limited (ASX:ALC)	43,500.00	0.00	28,965.20	80,000.00	65,465.20	0.00	65,465.20	186.57%
Betashares Australian Strong Bear (Hedge Fund) - Trading Managed Fund Units Fully Paid (ASX:BBOZ)	52,800.00	25,489.95	40,639.32	0.00	(37,650.63)	0.00	(37,650.63)	(49.38%)
Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid (ASX:BBUS)	13,800.00	0.00	5,380.05	0.00	(8,419.95)	0.00	(8,419.95)	(61.01%)
Brainchip Holdings Ltd (ASX:BRN)	0.00	52,257.51	0.00	44,100.00	(8,157.51)	0.00	(8,157.51)	(23.59%)
Bluescope Steel Limited (ASX:BSL)	0.00	28,278.89	31,873.10	0.00	3,594.21	0.00	3,594.21	12.71%
Bigtincan Holdings Limited (ASX:BTH)	11,025.00	17,419.95	35,010.10	0.00	6,565.15	0.00	6,565.15	51.16%
Dough Limited (ASX:DOU)	0.00	24,769.95	0.00	8,370.00	(16,399.95)	0.00	(16,399.95)	(66.21%)
Data#3 Limited (ASX:DTL)	18,160.00	0.00	20,660.05	0.00	2,500.05	0.00	2,500.05	13.77%
Euro Manganese Inc - Chess Depositary Interests 1:1 (ASX:EMN)	0.00	11,489.90	0.00	10,300.00	(1,189.90)	0.00	(1,189.90)	(13.04%)

S AND D MATER SUPERANNUATION FUND

Investment Performance

For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Emvision Medical Devices Ltd (ASX:EMV)	0.00	12,413.50	24,546.05	0.00	12,132.55	0.00	12,132.55	98.01%
Galaxy Resources Limited (ASX:GXY)	0.00	25,730.84	39,460.50	0.00	13,729.66	0.00	13,729.66	53.36%
Hazer Group Limited (ASX:HZR)	0.00	19,894.95	0.00	12,900.00	(6,994.95)	0.00	(6,994.95)	(35.16%)
Imugene Limited (ASX:IMU)	0.00	39,789.74	40,459.51	0.00	669.77	0.00	669.77	1.68%
Kkr Credit Income Fund - Ordinary Units Fully Paid (ASX:KKC)	0.00	24,974.95	24,475.05	0.00	(499.90)	287.50	(212.40)	(0.86%)
Little Green Pharma Ltd (ASX:LGP)	0.00	29,539.90	26,468.20	0.00	(3,071.70)	0.00	(3,071.70)	(11.18%)
Lark Distilling Co. Ltd (ASX:LRK)	0.00	8,810.00	13,030.05	0.00	4,220.05	0.00	4,220.05	47.90%
Lynas Rare Earths Limited (ASX:LYC)	0.00	26,331.56	40,451.40	0.00	14,119.84	0.00	14,119.84	53.62%
Magnum Mining And Exploration Limited (ASX:MGU)	0.00	18,519.96	0.00	17,500.00	(1,019.96)	0.00	(1,019.96)	(5.67%)
Nyrada Inc. - Chess Depositary Interests 1:1 Us Prohibited (ASX:NYR)	0.00	17,519.95	0.00	16,000.00	(1,519.95)	0.00	(1,519.95)	(8.68%)
Pointsbet Holdings Limited (ASX:PBH)	0.00	67,029.65	75,784.45	31,950.00	40,704.80	0.00	40,704.80	419.30%

S AND D MATER SUPERANNUATION FUND
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Piedmont Lithium Inc. - Chess Depositary Interests 100:1 (ASX:PLL)	0.00	28,078.05	0.00	30,750.00	2,671.95	0.00	2,671.95	9.52%
Playside Studios Limited (ASX:PLY)	0.00	6,870.00	5,380.05	0.00	(1,489.95)	0.00	(1,489.95)	(21.69%)
Resapp Health Limited (ASX:RAP)	17,500.00	0.00	4,480.05	0.00	(13,019.95)	0.00	(13,019.95)	(74.40%)
Ramelius Resources Limited (ASX:RMS)	0.00	33,789.90	0.00	33,900.00	110.10	0.00	110.10	0.45%
Scidev Ltd (ASX:SDV)	8,700.00	18,219.95	9,590.63	17,000.00	(329.32)	0.00	(329.32)	(7.71%)
Sovereign Metals Limited (ASX:SVM)	0.00	20,019.95	30,412.11	0.00	10,392.16	0.00	10,392.16	52.03%
Wisr Limited (ASX:WZR)	21,500.00	0.00	20,480.05	0.00	(1,019.95)	0.00	(1,019.95)	(4.74%)
	186,985.00	607,549.90	517,545.92	356,110.00	79,121.02	287.50	79,408.52	33.43%

S AND D MATER SUPERANNUATION FUND

Investment Performance

For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Managed Funds Market</u>								
PCS Australian Absolute Return Fund	100,073.30	5,300.13	101,081.82	0.00	(4,291.61)	0.00	(4,291.61)	(4.56%)
	100,073.30	5,300.13	101,081.82	0.00	(4,291.61)	0.00	(4,291.61)	(4.56)%
<u>Unlisted Market</u>								
Alex Corporation Limited	0.00	25,001.34	0.00	25,001.34	0.00	0.00	0.00	0.00%
Bell Resources Limited	0.00	25,000.00	0.00	25,000.00	0.00	0.00	0.00	0.00%
	0.00	50,001.34	0.00	50,001.34	0.00	0.00	0.00	0.00%
Fund Total	565,766.11	1,255,303.37	1,263,412.66	635,035.07	77,378.25	333.46	77,711.71	12.99%

NOTE: Reliable performance figures cannot be derived for holdings that have had large net capital inflows or outflows (i.e.: more than 50% of average capital) during the period. Calculating returns where there are large capital movements, without detailed manual income attribution, would lead to significant under or over stating of investment returns.

**MINUTES OF THE MEETING OF THE TRUSTEES OF
S AND D MATER SUPERANNUATION FUND
HELD ON 4 OCTOBER 2022 AT
77 BOYLE STREET, BALGOWLAH NSW**

PRESENT

Danielle Tuffield

Steven Mater

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Ms Danielle Tuffield</i> Employer	4,132.69

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
---------------------------------	---------------

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mr Steven Mater</i> Commonwealth Bank Group Super	35,000.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Life360 Inc. - Cdi 3:1 Us</i>			
<i>Person Prohibited</i>			
<i>Excluding Qib</i>			
26 May 2021	5.5591	3,000.00	16,677.31
<i>Alpha Hpa Limited</i>			
17 May 2021	0.5609	21,265.00	11,928.35
20 May 2021	0.5602	25,798.00	14,453.28
03 Jun 2021	0.5606	12,937.00	7,251.96
<i>Betashares Australian</i>			
<i>Strong Bear (Hedge</i>			
<i>Fund) - Trading</i>			
<i>Managed Fund Units</i>			
<i>Fully Paid</i>			
22 Jul 2020	8.1100	1,000.00	8,110.00
03 Aug 2020	8.6900	2,000.00	17,379.95
<i>Brainchip Holdings Ltd</i>			
28 Jan 2021	0.5907	45,000.00	26,581.86
14 May 2021	0.5706	45,000.00	25,675.65
<i>Bluescope Steel Limited</i>			
16 Mar 2021	18.8526	1,500.00	28,278.89
<i>Bigtincan Holdings</i>			
<i>Limited</i>			
06 Aug 2020	0.8710	20,000.00	17,419.95
<i>Douugh Limited</i>			
16 Oct 2020	0.2752	90,000.00	24,769.95
<i>Euro Manganese Inc -</i>			
<i>Chess Depositary</i>			
<i>Interests 1:1</i>			
08 Apr 2021	0.6870	10,000.00	6,869.95
21 May 2021	0.4620	10,000.00	4,619.95
<i>Emvision Medical</i>			
<i>Devices Ltd</i>			
19 Aug 2020	1.7520	5,000.00	8,760.00
20 Aug 2020	1.7398	2,100.00	3,653.50
<i>Galaxy Resources</i>			
<i>Limited</i>			
31 Mar 2021	2.5731	10,000.00	25,730.84
<i>Hazer Group Limited</i>			
26 Apr 2021	1.3263	15,000.00	19,894.95
<i>Imugene Limited</i>			
07 May 2021	0.2653	150,000.00	39,789.74
<i>Kkr Credit Income Fund</i>			
<i>- Ordinary Units Fully</i>			
<i>Paid</i>			
10 Dec 2020	2.1717	11,500.00	24,974.95
<i>Little Green Pharma Ltd</i>			
06 Jan 2021	0.5958	25,000.00	14,894.95
08 Jan 2021	0.5858	23,682.00	13,873.92
13 Jan 2021	0.5850	1,318.00	771.03
<i>Lark Distilling Co. Ltd</i>			
16 Mar 2021	1.7620	5,000.00	8,810.00
<i>Lynas Rare Earths</i>			
<i>Limited</i>			
07 Oct 2020	2.6332	10,000.00	26,331.56
<i>Magnum Mining And</i>			
<i>Exploration Limited</i>			
07 Jun 2021	0.1856	31,449.00	5,838.02
08 Jun 2021	0.1850	68,551.00	12,681.94
<i>Nyrada Inc. - Chess</i>			
<i>Depositary Interests 1:1</i>			
<i>Us Prohibited</i>			

28 Apr 2021	0.3504	50,000.00	17,519.95
<i>Pointsbet Holdings Limited</i>			
01 Jul 2020	5.7630	5,000.00	28,814.90
02 Oct 2020	0.0000	770.00	0.00
15 Jun 2021	13.2839	2,500.00	33,209.75
<i>Piedmont Lithium Inc. - Chess Depositary Interests 100:1</i>			
11 Jun 2021	0.9359	30,000.00	28,078.05
<i>Playside Studios Limited</i>			
17 Dec 2020	0.3260	10,000.00	3,260.00
17 Dec 2020	0.3610	10,000.00	3,610.00
<i>Ramelius Resources Limited</i>			
22 Mar 2021	1.5970	10,000.00	15,969.95
14 May 2021	1.7820	10,000.00	17,819.95
<i>Scidev Ltd</i>			
26 Apr 2021	0.9110	20,000.00	18,219.95
<i>Sovereign Metals Limited</i>			
18 Nov 2020	0.4004	50,000.00	20,019.95
<i>Unlisted Market</i>			
<i>Alex Corporation Limited</i>			
23 Sep 2020	1.8200	13,737.00	25,001.34
<i>Bell Resources Limited</i>			
25 Mar 2021	0.3333	75,000.00	25,000.00
<i>Bank - Foreign</i>			
<i>Commsec US Shares</i>			
08 Sep 2020	1.0000	29,070.99	29,070.99
07 Oct 2020	1.0000	8,245.38	8,245.38
<i>Listed Derivatives Market</i>			
<i>Pointsbet Holdings Limited - Option Expiring 30-Sep-2022</i>			
02 Oct 2020	0.0000	385.00	0.00
<i>Pointsbet Holdings Limited - Rights-Appsclose 22Sep2020 Us Prohibited</i>			
11 Sep 2020	0.0000	770.00	0.00
<i>Managed Funds Market</i>			
<i>PCS Australian Absolute Return Fund</i>			
02 Jul 2020	0.9050	5,856.50	5,300.13

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Alcidion Group Limited</i>			
16 Mar 2021	0.2897	100,000.00	28,965.20
<i>Betashares Australian Strong Bear (Hedge Fund) - Trading Managed Fund Units Fully Paid</i>			
30 Jun 2021	4.5155	9,000.00	40,639.32
<i>Betashares Us Equities Strong Bear Currency Hedged (Hf) - Trading Managed Fund Units Fully Paid</i>			
30 Jun 2021	1.0760	5,000.00	5,380.05
<i>Bluescope Steel Limited</i>			
17 May 2021	21.2487	1,500.00	31,873.10
<i>Bigtincan Holdings Limited</i>			
14 Jul 2020	0.7887	15,000.00	11,830.05
30 Oct 2020	1.1590	20,000.00	23,180.05
<i>Data#3 Limited</i>			
12 Aug 2020	5.1650	4,000.00	20,660.05
<i>Emvision Medical Devices Ltd</i>			
01 Dec 2020	3.4572	7,100.00	24,546.05
<i>Galaxy Resources Limited</i>			
12 May 2021	3.9461	10,000.00	39,460.50
<i>Imugene Limited</i>			
12 May 2021	0.2697	150,000.00	40,459.51
<i>Kkr Credit Income Fund - Ordinary Units Fully Paid</i>			
09 Mar 2021	2.1283	11,500.00	24,475.05
<i>Little Green Pharma Ltd</i>			
21 Jan 2021	0.5294	50,000.00	26,468.20
<i>Lark Distilling Co. Ltd</i>			
11 May 2021	2.6060	5,000.00	13,030.05
<i>Lynas Rare Earths Limited</i>			
10 Dec 2020	4.0451	10,000.00	40,451.40
<i>Pointsbet Holdings Limited</i>			
05 Mar 2021	13.1342	5,770.00	75,784.45
<i>Playside Studios Limited</i>			
16 Jun 2021	0.2690	20,000.00	5,380.05
<i>Resapp Health Limited</i>			
22 Jun 2021	0.0448	100,000.00	4,480.05
<i>Scidev Ltd</i>			
09 Sep 2020	0.6394	15,000.00	9,590.63
<i>Sovereign Metals Limited</i>			
12 May 2021	0.6035	13,588.00	8,200.79
13 May 2021	0.6100	36,412.00	22,211.32
<i>Wisr Limited</i>			
01 Sep 2020	0.2048	100,000.00	20,480.05
<i>Bank - Foreign</i>			
<i>Commsec US Shares</i>			
30 Jun 2021	1.0000	14,647.49	14,647.49
<i>Foreign Investment Assets</i>			
<i>GEA Group Ag ADR</i>			

08 Sep 2020 ING Group Shs Sponsored American Deposit Receipt Repr 1 Sh	48.4517	600.00	29,070.99
07 Oct 2020 Listed Derivatives Market Pointsbet Holdings Limited - Rights- Appsclose 22Sep2020 Us Prohibited	10.3067	800.00	8,245.38
02 Oct 2020 Managed Funds Market PCS Australian Absolute Return Fund	0.0000	770.00	0.00
30 Apr 2021	0.9142	100,670.38	92,032.86
05 May 2021	0.9142	8,342.27	7,626.50
08 Jun 2021	0.9142	1,555.89	1,422.46

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

Valuation	Effective Date	Valuation Date	Type	Source
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ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
Mr Steven Mater Accumulation	41,721.78	196.32	0.00	(614.98)
Ms Danielle Tuffield Accumulation	18,346.72	86.34	619.90	(287.58)

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Richard Holm
of
Richard Holm
3/12 Elisabeth St
Noosaville, QLD 4566

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Tax Agent
of

Tax Agent Address

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



Dated: 4.19.2022

Steven Mater
Chairperson

**MINUTES OF THE MEETING OF THE TRUSTEES OF
S AND D MATER SUPERANNUATION FUND
HELD ON 4 OCTOBER 2022 AT
77 BOYLE STREET, BALGOWLAH NSW**

PRESENT:

Danielle Tuffield
Steven Mater

REPORTS AND STATEMENTS:


The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2021 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 4/10/2022

Steven Mater
Chairperson

S AND D MATER SUPERANNUATION FUND

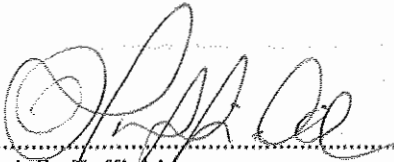
Trustee Declaration

In the opinion of the Trustees of the S AND D MATER SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:



Danielle Tuffield
Trustee

Dated: 4.10.22



Steven Mater
Trustee

Dated: 04.10.2022

Compilation Report to the Trustees and Members of S AND D MATER SUPERANNUATION FUND

ABN 73 227 664 450
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of S AND D MATER SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of S AND D MATER SUPERANNUATION FUND for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of S AND D MATER SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of S AND D MATER SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of S AND D MATER SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 4 October 2022

.....
Name of Signatory: Ross Haywood

Address: 1/366-372
Sydney Road
Balgowlah, NSW 2093

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

S AND D MATER SUPERANNUATION FUND
Self-Managed Superannuation Fund Independent Auditor's Report
for the period 1 July 2020 to 30 June 2021

Approved SMSF auditor details

Name	Richard Holm
Business name	Richard Holm
Business postal address	3/12 Elisabeth St, Noosaville, QLD 4566, Australia
SMSF auditor number (SAN)	100082291

Self-managed superannuation fund details

Self-managed super fund (SMSF) name	S AND D MATER SUPERANNUATION FUND
Australian business number (ABN)	73 227 664 450
Address	77 Boyle Street, Balgowlah, NSW 2093, Australia
Year of income being audited	2021

To the SMSF trustees

To the SMSF trustees of S AND D MATER SUPERANNUATION FUND

Part A: Financial report

Opinion

I have audited the special purpose financial report of the S AND D MATER SUPERANNUATION FUND comprising the statement of financial position as at 30 June 2021, and the operating statement, a summary of significant accounting policies and other explanatory notes of the S AND D MATER SUPERANNUATION FUND for the year ended 30 June 2021.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards¹. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist S AND D MATER SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations 1994* (SISR). As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my

¹ The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Part B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on S AND D MATER SUPERANNUATION FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of S AND D MATER SUPERANNUATION FUND has complied in all material respects, with the listed provisions for the year ended 30 June 2021.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustee's responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor

..... Dated:/...../.....

Name: Richard Holm

Appendix 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"><input type="checkbox"/> fund members upon their retirement<input type="checkbox"/> fund members upon reaching a prescribed age<input type="checkbox"/> the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length - that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor

Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) *****

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

S AND D MATER SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable) 73227664450

4 Current postal address

77 Boyle Street

Suburb/town

Balgowlah

State/territory

NSW

Postcode

2093

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Holm

First given name

Richard

Other given names

Roy

SMSF Auditor Number

100082291

Auditor's phone number

04

12074702

Postal address

PO BOX 53

Suburb/town

Noosaville

State/territory

QLD

Postcode

4566

Date audit was completed **A** 2/09/2022

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 062109

Fund account number 10244608

Fund account name

STEVEN JOHN MATER AND DANIELLE TUFFIELD AS TRUSTEES FOR S AND D

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code
☐

Net capital gain **A** \$ 0.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 45.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income	D1 \$ 163.00	Net foreign income	D \$ 163.00	Loss <input type="checkbox"/>
----------------------	---------------------	--------------------	--------------------	-------------------------------

Australian franking credits from a New Zealand company **E** \$ 0.00

Transfers from foreign funds **F** \$ 0.00

Number

Gross payments where ABN not quoted **H** \$ 0.00

Gross distribution from partnerships **I** \$ 0.00

Loss ☐

*Unfranked dividend amount **J** \$ 0.00

*Franked dividend amount **K** \$ 0.00

*Dividend franking credit **L** \$ 0.00

*Gross trust distributions **M** \$ 31.00

Code **P**

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 4132.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 4132.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income **S** \$ 100.00

*Assessable income due to changed tax status of fund **T** \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$ 0.00

Code **O**

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 4471.00

Loss ☐

Exempt current pension income **Y** \$ 0.00

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$ 4471.00

Loss ☐

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 0.00	A2	\$ 0.00
Interest expenses overseas	B1	\$ 0.00	B2	\$ 0.00
Capital works expenditure	D1	\$ 0.00	D2	\$ 0.00
Decline in value of depreciating assets	E1	\$ 0.00	E2	\$ 0.00
Insurance premiums – members	F1	\$ 6017.00	F2	\$ 0.00
SMSF auditor fee	H1	\$ 946.00	H2	\$ 0.00
Investment expenses	I1	\$ 5.00	I2	\$ 0.00
Management and administration expenses	J1	\$ 1886.00	J2	\$ 0.00
Forestry managed investment scheme expense	U1	\$ 0.00	U2	\$ 0.00
Other amounts	L1	\$ 259.00	L2	\$ 0.00
Tax losses deducted	M1	\$ 0.00		

Code

0

Code

TOTAL DEDUCTIONS

N \$ 9113.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 0.00

(Total A2 to L2)

*TAXABLE INCOME OR LOSS

O \$ 4642.00

Loss

L

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 9113.00

(N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement***Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
Self-managed superannuation
fund annual return instructions
2021 on how to complete the
calculation statement.

*Taxable income **A \$** 0.00

(an amount must be included even if it is zero)

*Tax on taxable income **T1 \$** 0

(an amount must be included even if it is zero)

*Tax on no-TFN-quoted contributions **J \$** 0

(an amount must be included even if it is zero)

Gross tax **B \$** 0

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C -- cannot be less than zero)

Early stage venture capital limited
partnership tax offset**D1 \$** 0Early stage venture capital limited partnership
tax offset carried forward from previous year**D2 \$** 0

Early stage investor tax offset

D3 \$ 0Early stage investor tax offset
carried forward from previous year**D4 \$** 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D -- cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 0

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 0

(E1 plus E2 plus E3 plus E4)

*TAX PAYABLE **T5 \$** 0

(T3 less E -- cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	0
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	0
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
Eligible credits	
H \$	0
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)	

*Tax offset refunds (Remainder of refundable tax offsets)	I \$	0
(unused amount from label E – an amount must be included even if it is zero)		

PAYG instalments raised

K \$ 3411

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$


Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	-3152
(T5 plus G less H less I less K plus L less M plus N)		

*This is a mandatory label.

Section E: **Losses****14 Losses**

 If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years	U \$	4642	.00
Net capital losses carried forward to later income years	V \$	7640	.00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **Contributions**OPENING ACCOUNT BALANCE \$  Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ Loss
☐Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Code
☐Income
stream
payments**R2** \$ Code
☐

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2

Title: MS

Family name

Tuffield

First given name

Danielle

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

20/09/1971

Contributions

OPENING ACCOUNT BALANCE \$ 178099.05

Refer to instructions for completing these labels.

Employer contributions

A \$ 4132.69

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0Contributions from non-complying funds
and previously non-complying funds**T** \$ 0Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 4132.69

(Sum of labels A to M)

Other transactionsAllocated earnings
or losses**O** \$ 16010.86

Loss

☐

Inward

rollovers and
transfers**P** \$ 0

Outward

rollovers and
transfers**Q** \$ 0Lump Sum
payments**R1** \$

Code

☐Income
stream
payments**R2** \$

Code

☐

Accumulation phase account balance

S1 \$ 198242.60Retirement phase account balance
- Non CDBIS**S2** \$ 0Retirement phase account balance
- CDBIS**S3** \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 198242.60

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount**Y** \$**OFFICIAL: Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 0.00Unlisted trusts **B** \$ 0.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ 0.00

Australian non-residential real property

J2 \$ 0.00

Overseas real property

J3 \$ 0.00

Australian shares

J4 \$ 0.00

Overseas shares

J5 \$ 0.00

Other

J6 \$ 0.00

Property count

J7 0Cash and term deposits **E** \$ 228038.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 356110.00Unlisted shares **I** \$ 50001.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 46904.00

15c Other investments

Crypto-Currency **N** \$ 0.00

15d Overseas direct investments

Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 681053.00
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to
or investment in, related parties
(known as in-house assets)
at the end of the income year?**A** No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

V1 \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00Borrowings **V** \$ 0 .00

(total of all CLOSING ACCOUNT BALANCES from Sections F and G)


Total member closing account balances **W** \$ 676474 .00Reserve accounts **X** \$ 0 .00Other liabilities **Y** \$ 4579 .00**TOTAL LIABILITIES Z** \$ 681053 .00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$.00Total TOFA losses **I** \$.00**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.**D**

Fund's tax file number (TFN) *****

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Day Month Year
Date 04 / 10 / 2022

Preferred trustee or director contact details:

Title: MR

Family name

Mater

First given name

Steven

Other given names

John

Phone number

04

57528232

Email address

Steve.Mater@ig.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Day Month Year
Date / /

Tax agent's contact details

Title: Mr

Family name

Haywood

First given name

Ross

Other given names

Tax agent's practice

Pacific Ridge Capital

Tax agent's phone number

02 84040543

Reference number

SANDDS1

Tax agent number

05185006

Trustee Representation Letter

The Trustees
S AND D MATER SUPERANNUATION FUND
77 Boyle Street
Balgowlah, NSW 2093

4 October 2022

Richard Holm
Richard Holm
3/12 Elisabeth St
Noosaville, QLD 4566

Dear Sir/Madam,

Representation Letter From the Trustees S AND D MATER SUPERANNUATION FUND Year Ended 30 June 2021

This representation letter is provided in connection with your audit of the financial report of the S AND D MATER SUPERANNUATION FUND (the Fund) and the Fund's compliance with the *Superannuation Industry (Supervision) Act 1993* (SISA) and *SIS Regulations* (SISR), for the year ended 30 June 2021, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Fund's governing rules, Trustees' responsibilities and Fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or

deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary's contravention report].

4. Investment strategy

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

5. Asset form and valuation

Investments are carried in the books at market value. We consider the valuations within the financial report are reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

6. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

7. Fund books and records

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit, and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

8. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- tangible assets are, where appropriate, adequately insured and appropriately stored.

9. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

10. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

11. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of [financial position/net assets]. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits, and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

13. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

14. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations.

15. Outstanding legal action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for and appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring, or is about to occur.

16. Going Concern

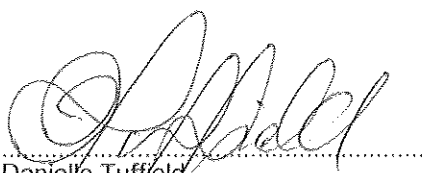
We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Declaration

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully

S AND D MATER SUPERANNUATION FUND

A handwritten signature in black ink, appearing to read 'D. Tuffield', written over a horizontal dotted line.

Danielle Tuffield

Trustee

A handwritten signature in black ink, appearing to read 'S. Mater', written over a horizontal dotted line.

Steven Mater

Trustee