

Create Entries Report

For the period 01 July 2020 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	534,848.68
Less Expense	64,020.62
Total Profit	470,828.06

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	470,828.06
Less Permanent Differences	219,016.48
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	3,750.00
Add Total Franking/Foreign/TFN/FRW Credits	4,721.85
Less Realised Accounting Capital Gains	199,751.54
Less Accounting Trust Distributions	68.01
Add Taxable Trust Distributions	38.96
Add Distributed Foreign income	13.96
Add Total Net Capital Gains	133,177.71
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.51)
Taxable Income	193,692.00
Income Tax on Taxable Income or Loss	29,053.80

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	449,578.06
Franking Credits	4,640.00
TFN Credits	18.00
Foreign Credits	1.59
FRW Credits	62.26
Total	454,298.32

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	29,053.80
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	25,303.80

Pool Name Unsegregated Pool

Total Profit	Amount
Income	534,848.68
Less Expense	64,020.62
Total Profit	470,828.06

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	470,828.06
Less Permanent Differences	219,016.48
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	3,750.00
Add Total Franking/Foreign/TFN/FRW Credits	4,721.85
Less Realised Accounting Capital Gains	199,751.54
Less Accounting Trust Distributions	68.01
Add Taxable Trust Distributions	38.96
Add Distributed Foreign income	13.96
Add Capital Gains Adjustment	133,177.71
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(2.51)
Taxable Income	193,692.00
Income Tax on Taxable Income or Loss	29,053.80

Member Weighted Balance Summary	Weighting%	Amount
Andrew Southee(SOUAND00001A)	57.76	2,055,887.42
Rosemary Southee(SOUROS00001A)	42.24	1,503,681.72

Profit/(Loss) Available for Allocation

Total Available Profit	449,578.06
Franking Credits	4,640.00
TFN Credits	18.00
FRW Credits	62.26
Total	454,298.32

Allocation to Members	Weighting%	Amount
Andrew Southee(SOUAND00001A)	57.76	262,402.71
Rosemary Southee(SOUROS00001A)	42.24	191,895.61

Accumulation Weighted Balance Summary	Weighting%	Amount
Andrew Southee(SOUAND00001A)	57.76	2,055,887.42
Rosemary Southee(SOUROS00001A)	42.24	1,503,681.72

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	25,303.80

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Income Tax Expense Available for Allocation

	Amount
Income Tax on Taxable Income or Loss	29,053.80
Member Specific Income Tax	(3,750.00)
Total Income Tax Expense Allocation	25,303.80

Allocation to Members

Weighting%

Amount

Andrew Southee(SOUAND00001A)	57.76	14,615.47
Rosemary Southee(SOUROS00001A)	42.24	10,688.33

Calculation of dally member weighted balances

Andrew Southee (SOUAND00001A)

Member Balance

01/07/2020	50010	Opening Balance	2,050,414.58	2,050,414.58
22/10/2020	52420	Contributions	7,980.00	5,509.48
22/10/2020	53800	Contributions Tax	(1,197.00)	(826.42)
11/12/2020	51900	Division 293 Tax	(3,750.00)	(2,075.34)
20/01/2021	52420	Contributions	4,520.00	2,006.14
20/01/2021	53800	Contributions Tax	(678.00)	(300.92)
22/04/2021	52420	Contributions	5,769.18	1,106.42
22/04/2021	53800	Contributions Tax	(865.38)	(165.96)
17/06/2021	52420	Contributions	6,730.82	258.17
17/06/2021	53800	Contributions Tax	(1,009.62)	(38.73)
		Total Amount (Weighted)		2,055,887.42

Rosemary Southee (SOUROS00001A)

Member Balance

01/07/2020	50010	Opening Balance	1,503,681.72	1,503,681.72
		Total Amount (Weighted)		1,503,681.72

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	199,751.54
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	66,573.83
Capital Gain /(Losses carried forward)	133,177.71
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (199751.54/199751.54)=100.00%	133,177.71

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Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool 1.59

Claimable FTO 1.59

Total Claimable Foreign Credits for the Year 1.59

Foreign Tax Offset (Label C1) 1.59

Applied/Claimed FTO 1.59

Allocations of Foreign Tax Offset to Members

Andrew Southee(SOUAND00001A) - 57.76 % 0.92

Rosemary Southee(SOUROS00001A) - 42.24 % 0.67

Total Foreign Tax Offset Allocated to Members 1.59

