

# THE SOUTHEE SUPERANNUATION FUND Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA Business Account		994.000000	994.00	994.00	994.00			0.02 %
Suncorp Business Everyday Account		839,885.980000	839,885.98	839,885.98	839,885.98			20.93 %
Suncorp Business Saver Account		1,278,301.930000	1,278,301.93	1,278,301.93	1,278,301.93			31.86 %
			<b>2,119,181.91</b>		<b>2,119,181.91</b>			<b>52.82 %</b>
<b>Other Revaluations</b>								
Other Revaluations						0.01		
						<b>0.01</b>		<b>0.00 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
PROPERTY 2/2172 Macquarie Street St Lucia	1.00	1,325,000.000000	1,325,000.00	1,194,633.03	1,194,633.03	130,366.97	10.91 %	33.03 %
			<b>1,325,000.00</b>		<b>1,194,633.03</b>	<b>130,366.97</b>	<b>10.91 %</b>	<b>33.03 %</b>
<b>Shares in Listed Companies (Australian)</b>								
AMC.AX Amcor Plc	1,381.00	15.130000	20,894.53	8.94	12,346.02	8,548.51	69.24 %	0.52 %
AMP.AX Amp Limited (AMP)	1,587.00	1.125000	1,785.38	8.95	14,206.54	(12,421.16)	(87.43) %	0.04 %
APX.AX Appen Limited	1,110.00	13.600000	15,096.00	24.65	27,359.43	(12,263.43)	(44.82) %	0.38 %
AZJ.AX Aurizon Holdings Limited	5,223.00	3.720000	19,429.56	2.30	12,000.00	7,429.56	61.91 %	0.48 %
AAC.AX Australian Agricultural Company Limited	10,200.00	1.370000	13,974.00	1.18	12,061.20	1,912.80	15.86 %	0.35 %
BLD.AX Boral Limited	3,000.00	7.350000	22,050.00	2.42	7,257.66	14,792.34	203.82 %	0.55 %
CBAPH.AX Commonwealth Bank Of Australia.	1,025.00	104.400000	107,010.00	97.34	99,777.68	7,232.32	7.25 %	2.67 %
CSL.AX CSL Limited	100.00	285.190000	28,519.00	274.90	27,490.10	1,028.90	3.74 %	0.71 %
CSR.AX Csr Limited	1,000.00	5.760000	5,760.00	7.31	7,307.45	(1,547.45)	(21.18) %	0.14 %
ERA.AX Energy Resources of Australia Limited	500.00	0.260000	130.00	20.12	10,060.00	(9,930.00)	(98.71) %	0.00 %
GUD.AX G.U.D. Holdings Limited	3,421.00	11.990000	41,017.79	4.32	14,785.92	26,231.87	177.41 %	1.02 %
IPL.AX Incitec Pivot Limited (IPL)	1,280.00	2.380000	3,046.40	9.21	11,783.04	(8,736.64)	(74.15) %	0.08 %
IAG.AX Insurance Australia Group Limited	1,700.00	5.160000	8,772.00	3.00	5,102.02	3,669.98	71.93 %	0.22 %
LLC.AX Lend Lease Group Limited	861.00	11.460000	9,867.06	11.73	10,095.30	(228.24)	(2.26) %	0.25 %

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As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
MPL.AX	3,600.00	3.160000	11,376.00	4.17	15,000.00	(3,624.00)	(24.16) %	0.28 %
NAB.AX	678.00	26.220000	17,777.16	19.74	13,382.41	4,394.75	32.84 %	0.44 %
ORA.AX	1,105.00	3.330000	3,679.65	1.16	1,277.18	2,402.47	188.11 %	0.09 %
STO.AX	1,317.00	7.090000	9,337.53	4.43	5,838.38	3,499.15	59.93 %	0.23 %
SGM.AX	1,577.00	16.600000	26,178.20	11.32	17,856.89	8,321.31	46.60 %	0.65 %
SUN.AX	612.00	11.110000	6,799.32	4.17	2,551.50	4,247.82	166.48 %	0.17 %
TAH.AX	5,508.00	5.180000	28,531.44	0.27	1,467.47	27,063.97	1,844.26 %	0.71 %
TLS.AX	3,050.00	3.760000	11,468.00	2.66	8,115.00	3,353.00	41.32 %	0.29 %
VUK.AX	169.00	3.680000	621.92	4.01	677.69	(55.77)	(8.23) %	0.02 %
WBC.AX	1,992.00	25.810000	51,413.52	7.93	15,799.15	35,614.37	225.42 %	1.28 %
WOW.AX	1,400.00	38.130000	53,382.00	4.80	6,714.65	46,667.35	695.01 %	1.33 %
			<b>517,916.46</b>		<b>360,312.68</b>	<b>157,603.78</b>	<b>43.74 %</b>	<b>12.91 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
BULL	166,667.00	0.300000	50,000.10	0.18	30,000.06	20,000.04	66.67 %	1.25 %
			<b>50,000.10</b>		<b>30,000.06</b>	<b>20,000.04</b>	<b>66.67 %</b>	<b>1.25 %</b>
			<b>4,012,098.47</b>		<b>3,704,127.68</b>	<b>307,970.80</b>	<b>8.31 %</b>	<b>100.00 %</b>

# ORD MINNETT

SOUTHEE SUPER FUND PTY LTD  
SOUTHEE SUPER FUND A/C  
PO BOX 1  
NOOSAVILLE QLD 4566

Advisor: ABW - Anthony Ward

Portfolio Valuation as at 30 Jun 2021

Account Number - 851213

Code	Description	Units	Price	Market Value	Weight (%)	Yield (%)	Dividend (DPS)	Franking (%)	Estimated Annual Income
AAC	AUSTRALIAN AGRICULTURAL COMPANY LIMITED.	✓ 10,200	\$1.370	✓ \$13,974.00	2.70	0.00	\$0.000	0.00	\$0.00
AMC	AMCOR PLC	✓ 1,381	\$15.130	✓ \$20,894.53	4.03	4.16	\$0.629	0.00	\$868.37
AMP	AMP LIMITED	✓ 1,587	\$1.125	✓ \$1,785.38	0.34	0.00	\$0.000	0.00	\$0.00
APX	APPEN LIMITED	✓ 1,110	\$13.600	✓ \$15,096.00	2.91	0.74	\$0.100	50.00	\$111.00
AZJ	AURIZON HOLDINGS LIMITED	✓ 5,223	\$3.720	✓ \$19,429.56	3.75	7.55	\$0.281	95.00	\$1,467.66
BLD	BORAL LIMITED.	✓ 3,000	\$7.350	✓ \$22,050.00	4.26	0.00	\$0.000	0.00	\$0.00
CSL	CSL LIMITED	✓ 100	\$285.190	✓ \$28,519.00	5.51	0.99	\$2.819	0.00	\$281.87
CSR	CSR LIMITED	✓ 1,000	\$5.760	✓ \$5,760.00	1.11	3.99	\$0.230	100.00	\$230.00
→ EDV	ENDEAVOUR GROUP LIMITED	1,400	\$6.290	\$8,806.00	1.70	0.00	\$0.000	0.00	\$0.00
ERA	ENERGY RESOURCES OF AUSTRALIA LIMITED	✓ 500	\$0.260	✓ \$130.00	0.03	0.00	\$0.000	0.00	\$0.00
GUD	G.U.D. HOLDINGS LIMITED	✓ 3,421	\$11.990	✓ \$41,017.79	7.92	3.09	\$0.370	100.00	\$1,265.77
I	INCITEC PIVOT LIMITED	✓ 1,280	\$2.380	✓ \$3,046.40	0.59	0.42	\$0.010	14.00	\$12.80
LLC	LENDLEASE GROUP	✓ 861	\$11.460	✓ \$9,867.06	1.91	1.59	\$0.183	0.00	\$157.19
MPL	MEDIBANK PRIVATE LIMITED	✓ 3,600	\$3.160	✓ \$11,376.00	2.20	3.83	\$0.121	100.00	\$435.60
NAB	NATIONAL AUSTRALIA BANK LIMITED	✓ 678	\$26.220	✓ \$17,777.16	3.43	3.43	\$0.900	100.00	\$610.20
ORA	ORORA LIMITED	✓ 1,105	\$3.330	✓ \$3,679.65	0.71	3.60	\$0.120	0.00	\$132.60

Page 1 of 2

1. Dividends Per Share (DPS) are calculated based on the Ex-Dividend date over the 12 months preceding the portfolio valuation date.

This document was prepared for the private use of the addressee and may not be passed to any third party without the prior written consent of Ord Minnett. Dividend Per Share (DPS) and Franking are both historic measures. Estimated Annual Income is derived from these historic measures. Income totals are derived from Equity and Fixed Interest securities only. Option valuations have been excluded from the cost and market value totals. Past performance is not an indicator of future performance (particularly during periods of increased volatility). This includes the possibility that Earnings per share may be reduced; that Dividends may be reduced or not be payable; and that Franking may be reduced or nil. Future values will be influenced by a range of factors, including, but not limited to, economic conditions, market volatility and company-specific fundamentals. We believe the advice and information herein to be accurate and reliable but no warranty of accuracy or reliability is given.

Ord Minnett Limited

AFS Licence 237121 ABN 86 002 733 048

Ord Minnett Limited

Level 8, NAB House, 255 George Street, Sydney GPO Box 2613, Sydney NSW 2001 Australia  
Telephone 61 2 8216 6300 Facsimile 61 2 8216 6311 www.ords.com.au

A Market Participant of Australian Securities Exchange Limited and Chi-X Australia Pty Ltd - Licensed Securities Dealer

# ORD MINNETT

**Equity**

Code	Description	Units	Price	Market Value	Weight (%)	Yield (%)	Dividend (DPS)	Franking (%)	Estimated Annual Income
SGM	SIMS LIMITED	✓ 1,577	\$16.600	✓ \$26,178.20	5.05	0.72	\$0.120	44.00	\$189.24
STO	SANTOS LIMITED	✓ 1,317	\$7.090	✓ \$9,337.53	1.80	1.30	\$0.092	70.00	\$121.56
SUN	SUNCORP GROUP LIMITED	✓ 612	\$11.110	✓ \$6,799.32	1.31	3.24	\$0.360	100.00	\$220.32
TAH	TABCORP HOLDINGS LIMITED	✓ 5,508	\$5.180	✓ \$28,531.44	5.51	1.45	\$0.075	100.00	\$413.10
TLS	TELSTRA CORPORATION LIMITED.	✓ 3,050	\$3.760	✓ \$11,468.00	2.21	2.66	\$0.100	100.00	\$305.00
VUK	VIRGIN MONEY UK PLC	✓ 169	\$3.680	✓ \$621.92	0.12	0.00	\$0.000	0.00	\$0.00
WBC	WESTPAC BANKING CORPORATION	✓ 1,992	\$25.810	✓ \$51,413.52	9.93	3.45	\$0.890	100.00	\$1,772.88
WOW	WOOLWORTHS GROUP LIMITED	✓ 1,400	\$38.130	✓ \$53,382.00	10.31	2.65	\$1.010	100.00	\$1,414.00
<b>Total</b>				<b>\$410,940.46</b>	<b>79.34</b>	<b>2.04</b>			<b>\$10,009.16</b>

**Hybrid Securities**

Code	Description	Units	Price	Market Value	Weight (%)	Yield (%)	Franking (%)	Estimated Annual Income
CBAPH	COMMONWEALTH BANK OF AUSTRALIA.	✓ 1,025	\$104.400	✓ \$107,010.00	20.66	2.52	100.00	\$2,699.44
<b>Total</b>				<b>\$107,010.00</b>	<b>20.66</b>	<b>2.52</b>		<b>\$2,699.44</b>

**Linked Cash Accounts**

Institution	Description	Types	Account Type	Weight (%)	Balance
MET	SOUTHEE SUPER FUND PTY LTD	CREDIT	Direct Entry	0.00	\$0.00
<b>Total</b>				<b>0</b>	<b>\$0.00</b>

**851213 - Ledger Balance\***

Client	Date	Balance
851213 SOUTHEE SUPER FUND PTY LTD	30-06-2021	\$0.00
<b>Total</b>		<b>\$0.00</b>

\* This balance shows your current outstanding or surplus cash ledger position which has resulted from your securities transactions.

Grand Totals	Total Market Value	Total Estimated Annual Income
	<b>\$517,950.46</b>	<b>\$12,708.60</b>

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**Ord Minnett Limited**

AFS Licence 237121 ABN 86 002 733 048

Ord Minnett Limited

Level 8, NAB House, 255 George Street, Sydney GPO Box 2613, Sydney NSW 2001 Australia

Telephone 61 2 8216 6300 Facsimile 61 2 8216 6311 www.ords.com.au

A Market Participant of Australian Securities Exchange Limited and Chi-X Australia Pty Ltd - Licensed Securities Dealer

Date: 24/05/2022

Dear Sir/Madam,

Thank you for your enquiry and below is the account balance(s) of your portfolio as of close of business on: 30/06/2021

**INSURANCE AUSTRALIA GROUP LIMITED  
IAG ORDINARY FULLY PAID**

<b>Name</b>	<b>Share Type</b>	<b>Register</b>	<b>Quantity</b>
SOUTHEE SUPER FUND PTY LTD <SOUTHEE FAMILY SUPERFUND> I*****9807	Issuer Sponsored	NSW	1700
		<b>Total</b>	<b>1700</b>

Sincerely,  
Computershare


**Only Computershare managed holdings are listed.**

# Market Data



## Company Search

Start typing company name and select...


**\$4.59** AUD ▼  
 24/05/2022 11:12 AM

**INSURANCE AUSTRALIA GROUP LIMITED**  
 (ASX:IAG)

Security  
 ORDINARY FULLY PAID ▼

## Market Overview




### Market Information

P/E Ratio:	54.96
Bid:	4.58
Market Capitalization:	11339460000
Ask:	4.59
High Price Last 52 Weeks:	5.51
Net Change:	-0.015
Low Price Last 52 Weeks:	4.17
% Change:	-0.33
Last Dividend Yield	3.87597

Today Low:	4.565	Q7
Latest Fiscal Dividends Per Share:	0.32	
Today High:	4.63	
State of Incorporation:	-	
Last Open:	4.6	
Volume	635626	
Date of last trade:	23/05/2022	
Previous Close:	4.6	

## Price History / As of Date

As of Date

 30/06/2021

Price Graph

Historical Price

Days

1



<b>Date</b>	30/06/2021 ▲
<b>Close</b>	\$5.16
<b>High</b>	\$5.17
<b>Low</b>	\$5.05
<b>Volume</b>	5101102
<b>Move</b>	+0.14

**CONFIRMATION**

# ORD MINNETT

**BUY**

**Ord Minnett Limited**  
AFS Licence 237121 ABN 86 002 733 048  
A Market Participant of ASX Limited

Level 8 NAB HOUSE 255 GEORGE STREET SYDNEY NSW 2000 GPO BOX 2613 SYDNEY NSW 2001  
Tel (02) 8216 6300 Fax (02) 8216 6311 Internet address: <http://www.ords.com.au>

This trade was executed by Ord Minnett Limited AFSL No 237121 ABN 86 002 733 048 and cleared by Pershing Securities Australia Pty Ltd AFSL No 338264 ABN 60 136 184 962.

Ord Minnett Limited is a Participant of ASX and Chi-X and the transaction(s) may have been executed on either or both of those markets

**THIS CONFIRMATION IS A TAX INVOICE** This confirmation is issued subject to the directions, decisions and requirements of ASX, Chi-X, the ASIC Market Integrity Rules (ASX Market), ASIC Market Integrity Rules (Chi-X Market), the Operating Rules of ASX and Chi-X, the ASX Clear Operating Rules, where relevant the ASX Settlement Operating Rules, the customs and usages of the ASX and Chi-X market and the correction of errors and omissions.

SOUTHEE SUPER FUND PTY LTD  
SOUTHEE SUPER FUND A/C  
PO BOX 1  
NOOSAVILLE QLD 4566

**Recorded Registration Details**  
SOUTHEE SUPER FUND PTY LTD  
<SOUTHEE SUPER FUND A/C>  
PO BOX 1  
NOOSAVILLE QLD 4566

Ord Minnett Limited has bought for you  
**COMPANY:** CSL LIMITED  
**SECURITY:** ORDINARY FULLY PAID

Market	ASX
Market Code:	CSL
ISIN	AU0000000CSL8

**Account No.** 851213  
**Advisor** Anthony Ward  
**Confirmation No.** 106525137  
**Confirmation Date** 20/01/2021  
**Trade Date** 20/01/2021  
  
Last of Order  
Funds from client

QUANTITY	PRICE	CONSIDERATION
100	271.910000	27,191.00
<b>TOTAL</b>		
100	271.910000	\$27,191.00
All brokerage and fees have been charged by Ord Minnett Limited		
Brokerage (1.00%)		\$271.91
GST		\$27.19
<b>TOTAL BROKERAGE AND FEES</b>		<b>\$27,490.10</b>

**ASX SETTLEMENT DATE**

**SETTLEMENT INFORMATION**  
Payment is due by the Settlement Date. Automatic sweep from your CMT or bank account will occur on Settlement Date. Alternatively you can pay via BPAY (please schedule before 6.00pm the day before Settlement Date).

**B PAY** Biller Code: 244764  
Ref: 00008512139

Contact your participating bank, credit union or building society to make this payment from your cheque or savings account





**CSL Limited**

ABN 99 051 588 348  
State of Incorporation/Registration: ACT

**CHESS HOLDING STATEMENT**

For statement enquiries contact  
your CHESS Sponsor:

**ORD MINNETT LIMITED**

GPO BOX 2613  
SYDNEY, NSW 2001

☎ 02 8216 6300



191304 02337  
SOUTHEE SUPER FUND PTY LTD  
<SOUTHEE SUPER FUND A/C>  
PO BOX 1  
NOOSAVILLE QLD 4566

**Holder ID Number (HIN): 0021950947**

**CHESS Sponsor's ID (PID): 02337**

**Statement Period: January 2021**

**Page: 1 of 1**

**CSL - ORDINARY FULLY PAID**

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
25 Jan 21	Movement of Securities due to Purchase, Sale or Transfer	0179295210299100		100		100

**FOR YOUR INFORMATION**

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

*Refer overleaf for additional important information*

**Share Registry Details:**

COMPUTERSHARE INVESTOR SERVICES PTY LTD  
GPO BOX 2975  
MELBOURNE VIC 3001  
Ph: 1300 307 613



**ASX**

Issued By:

1300 307 613 PO Box 4777 Australia Square Sydney NSW 1215

210

**CONFIRMATION**

# ORD MINNETT

**BUY**

**Ord Minnett Limited**  
AFS Licence 237121 ABN 86 002 733 048  
A Market Participant of ASX Limited

Level 8 NAB HOUSE 255 GEORGE STREET SYDNEY NSW 2000 GPO BOX 2613 SYDNEY NSW 2001  
Tel (02) 8216 6300 Fax (02) 8216 6311 Internet address: <http://www.ords.com.au>

This trade was executed by Ord Minnett Limited AFSL No 237121 ABN 86 002 733 048 and cleared by Pershing Securities Australia Pty Ltd AFSL No 338264 ABN 60 136 184 962.  
Ord Minnett Limited is a Participant of ASX and Chi-X and the transaction(s) may have been executed on either or both of those markets

**THIS CONFIRMATION IS A TAX INVOICE** This confirmation is issued subject to the directions, decisions and requirements of ASX, Chi-X, the ASIC Market Integrity Rules (ASX Market), ASIC Market Integrity Rules (Chi-X Market), the Operating Rules of ASX and Chi-X, the ASX Clear Operating Rules, where relevant the ASX Settlement Operating Rules, the customs and usages of the ASX and Chi-X market and the correction of errors and omissions.

**SOUTHEE SUPER FUND PTY LTD**  
SOUTHEE SUPER FUND A/C  
PO BOX 1  
NOOSAVILLE QLD 4566

**Recorded Registration Details**  
SOUTHEE SUPER FUND PTY LTD  
<SOUTHEE SUPER FUND A/C>  
PO BOX 1  
NOOSAVILLE QLD 4566

Ord Minnett Limited has bought for you  
**COMPANY: APPEN LIMITED**  
**CURRENCY: ORDINARY FULLY PAID**

Market	ASX
Market Code:	APX
ISIN	AU000000APX3

**Account No.** 851213  
**Advisor** Anthony Ward  
**Confirmation No.** 106525512  
**Confirmation Date** 20/01/2021  
**Trade Date** 20/01/2021

Last of Order  
Funds from client

QTY	PRICE	TOTAL
650	23.375000	15,193.75
650	23.375000	\$15,193.75
All brokerage and fees have been charged by Ord Minnett Limited		
Brokerage (1.00%)		\$151.94
GST		\$15.19
		<b>\$15,360.88</b>

**ASX SETTLEMENT DATE**

**SETTLEMENT INFORMATION**  
Payment is due by the Settlement Date. Automatic sweep from your CMT or bank account will occur on Settlement Date. Alternatively you can pay via BPAY (please schedule before 6.00pm the day before Settlement Date).

**B PAY** Biller Code: 244764  
Ref: 00008512139

Contact your participating bank, credit union or building society to make this payment from your cheque or savings account



ABN: 60 138 878 298  
Place of Incorporation: VIC

**CHESS HOLDING STATEMENT**

For statement enquiries contact  
your CHESS Sponsor:

**ORD MINNETT LIMITED**

GPO BOX 2613  
SYDNEY, NSW 2001

☎ 02 8216 6300



191304 02337  
SOUTHEE SUPER FUND PTY LTD  
<SOUTHEE SUPER FUND A/C>  
PO BOX 1  
NOOSAVILLE QLD 4566

Holder ID Number (HIN):	0021950947
CHESS Sponsor's ID (PID):	02337
Statement Period:	January 2021
Page:	1 of 1

**APX - ORDINARY FULLY PAID**

Date	Transaction Type	Transaction ID	Ex/Cum Status	Quantity		Holding Balance
				On	Off	
	<b>Balance Brought Forward from 06 Mar 20</b>					460
25 Jan 21	Movement of Securities due to Purchase, Sale or Transfer	0179295210254300		650		1110

**FOR YOUR INFORMATION**

- ☛ To obtain full terms and conditions of an Issuer's securities contact the Issuer's Registrar or the Issuer directly.
- ☛ For information about CHESS Depository Interests (CDIs) and to obtain a free copy of the Financial Services Guide (FSG) or any supplementary FSG for CHESS Depository Nominees Pty Ltd go to [www.asx.com.au/cdis](http://www.asx.com.au/cdis) or phone 131 279.
- ☛ ASX Settlement may by law need to disclose information in CHESS Holdings to third parties.

*Refer overleaf for additional important information*

**Share Registry Details:**

LINK MARKET SERVICES LIMITED  
LOCKED BAG A14,  
SYDNEY SOUTH NSW 1235  
Ph: 02 82807111



**ASX**

Issued By:

ASX Settlement Pty Limited | ABN 49 008 504 532 | PO Box H227, Australia Square, Sydney NSW 1215

Q12

# BULLSEYE MINING LIMITED

ACN/ARBN: 118 341 736

Incorporated in Western Australia on 14/02/2006 under the Corporations Act 2001 (Cth)

**Registered Office:**

LEVEL 2  
102 BEAUFORT STREET  
PERTH, WA, 6000

Certificate Number: **233**

## Share Certificate

This is to certify that

**SOUTHEE SUPER FUND PTY LTD <A/C SOUTHEE SUPERANNUATION FUND >**  
**ACN/ARBN: 092 194 708**  
**PO BOX 1**  
**NOOSAVILLE, QLD, 4566**

is the registered holder of

No of Shares:	<b>166,667</b>
Security	<b>ORD - \$ 0.18 ORDINARY SHARES FULLY PAID</b>
Amount Payable per Share	<b>\$0.18</b>
Amount Unpaid per Share	<b>\$0.00</b>

in the above named company subject to its Constitution.

Signed in accordance with the Constitution of the company on 29/04/2011



BURNS, PETER JOSEPH  
Director



DI VINCENZO, SERGIO GUIDO  
Director/Secretary



7 DECEMBER 2021

**RECOMMENDED TAKEOVER OFFER OF BULLSEYE MINING LIMITED  
BY EMERALD RESOURCES NL**

**HIGHLIGHTS:**

- **Emerald to acquire Bullseye via an off-market Bullseye board recommended takeover Offer;**
- **Bullseye's extensive landholding totals in excess of 1,200km<sup>2</sup> of highly prospective licences across 3 gold projects;**
- **Bullseye's flagship North Laverton Gold Project (NLGP) covers 800km<sup>2</sup> tenure and captures the entire Dingo Range Greenstone Belt - one of the few under explored greenstone belts remaining in Western Australia;**
- **In 2015 Bullseye calculated a JORC 2012 compliant Indicated and Inferred Mineral Resource Estimate of 276,000oz at 2.51g/t Au to an average depth of ~120m (Maiden Resource);<sup>1</sup>**
- **Since estimation of the Maiden Resource, Bullseye has completed 35,000m of RC drilling (to an average depth of 120 metres);**
- **The inclusion of results from the completed 35,000m of drilling and extensional drilling planned for the 2022 calendar year has the potential to significantly increase the Maiden Resource;**
- **Emerald has the financial capacity, operational and exploration expertise to maximise the potential of Bullseye's attractive portfolio of gold projects;**
- **Emerald has acquired a pre-bid equity stake of 19.45% of Bullseye;**
- **Emerald and Bullseye have entered into a Bid Implementation Agreement in which Bullseye's Directors unanimously recommend that Bullseye shareholders accept the Offer, in the absence of a superior proposal; and**
- **The Offer is subject to a 90% minimum acceptance condition by Bullseye shareholders.**

Emerald Resources NL (ASX: EMR) (**Emerald**) is pleased to announce the signing of a Takeover Bid Implementation Agreement (**Implementation Agreement**) with Bullseye Mining Limited (**Bullseye**), an Australian unlisted public company. Under the Implementation Agreement, it is proposed that Emerald will acquire all of the issued shares of Bullseye in a share based transaction by way of a Bullseye Board recommended off-market takeover offer (**Offer**). The Implementation Agreement is attached as an annexure to this announcement.

Under the Offer, Bullseye shareholders will receive 1 new Emerald share for every 3.43 Bullseye shares held. The Offer values Bullseye at approximately \$117 million or A\$0.30 per share (on a non-diluted basis) (enterprise value circa \$105 million) based on Emerald's 30-day VWAP of \$1.03<sup>2</sup> as at 26 November 2021.

<sup>1</sup> As reported by Bullseye on its website and ASX announcement on 30 April 2018.

<sup>2</sup> Based on Emerald Shares traded on the ASX for the 30 calendar days from 27 October 2021 to 26 November 2021.

Q14



20/06/2021

44 Benson Street  
Toowong Qld 4066  
07 3073 5073

Rosemary Southee  
40 Mossman Court  
Noosa Heads Qld 4567

Dear Rosemary

Re: **2/172 Macquarie Street St Lucia  
198m2 - Lot 2 BUP 101457**

To establish the market value of the property, we take into account a couple of factors:

- 1. Recent sales in the area
- 2. Current market conditions
- 3. Buyer demand & stock levels

Comparable SOLD properties as per the market analysis are as follows:

Property	Bed/bath/Car	Size	Sale Price	Sale Date
4/72 Macquarie St, St Lucia	Three bed, two bath, two car	188m2	\$1.1M	Oct 2020
37/72 Sandford St, St Lucia	Three bed, two bath, two car	177m2	\$1.025M	May 2021
32/58 Sandford St, St Lucia	Three bed, two bath, one car	262m2	\$1.1M	Apr 2021
5/172 Macquarie St, St Lucia	Three bed, two bath, two car	199m2	\$1.33M	Mar 2021
12/36 Sandford St, St Lucia	Three bed, two bath, two car	350m2	\$1.35M	Mar 2021
12/2 Sandford St, St Lucia	Three bed, two bath, one car	200m2	\$1.3M	Mar 2021
6/34 Sandford St, St Lucia	Three bed, two bath, two car	221m2	\$1.21M	Jan 2021
6/82 Macquarie St, St Lucia	Three bed, two bath, two car	186m2	\$1.1M	Nov 2020

Based on the recent sales evidence in the area at that time, it is our opinion that a realistic achievable value in the current market condition should be in the **\$1.3M - \$1.35M range**. This range is purely based off recent sales evidence at that time.

**\$1,325,000**

The market may change accordingly due to demand and supply as well as other factors. This price is purely based off recent sales evidence, however due to the low supply of property and the high demand for property in the current market, there is the possibility of achieving a premium price with the right buyer.

If I can be of any further assistance, please do not hesitate to contact me on 0423 905 715.

Yours faithfully,

Mervyn Chen  
0423 905 715

[mervyn.chen@harcourts.com.au](mailto:mervyn.chen@harcourts.com.au)

Q15



# Transaction History

◀ View: EDV, X\*\*\*\*\*0947 (SOUTHEE SUPER FUND PTY LTD <SOUTHEE SUPER FUND A/C>)

Date range from (dd/mm/yyyy)  to (dd/mm/yyyy)

Displaying Transaction History from 24 May 2020 to 24 May 2022

HIN/SRN EMP ID	Security Code	Date	Transaction	Change	Running Balance
X*****0947	EDV	01/07/2021	Miscellaneous Allotment	1,400	1,400

Viewing 1 - 1 of 1



EDV shares not issued until 1/7/21  
Will process demerger in 2022 Financial Year.


Ask us now ^




# Class Ruling

## CR 2021/50

### Woolworths Group Limited - demerger of Endeavour Group Limited

 Please note that the [PDF version](#) is the authorised version of this ruling.

	Paragraph
Table of Contents	
 What this Ruling is about	1
Who this Ruling applies to	5
When this Ruling applies	7
<b>Ruling</b>	<b>8</b>
<b>Scheme</b>	<b>33</b>

#### Relying on this Ruling

This publication is a public ruling for the purposes of the *Taxation Administration Act 1953*.

If this Ruling applies to you, and you correctly rely on it, we will apply the law to you in the way set out in this Ruling. That is, you will not pay any more tax or penalties or interest in respect of the matters covered by this Ruling.

#### What this Ruling is about

1. This Ruling sets out the tax consequences of the demerger of Endeavour Group Limited (Endeavour) by Woolworths Group Limited (Woolworths) which was implemented on 1 July 2021 (Implementation Date).
2. Full details of this demerger are set out in paragraphs 33 to 58 of this Ruling.
3. In this Ruling, unless otherwise defined, capitalised terms have the meaning in the Glossary of the Demerger Booklet dated 10 May 2021.
4. All legislative references in this Ruling are to the *Income Tax Assessment Act 1997* unless otherwise indicated.

#### Who this Ruling applies to

5. This Ruling applies to you if you held Woolworths shares and you:
  - were registered on the Woolworths Share Register in Australia at 7.00pm AEST on 25 June 2021 (Demerger Record Date), and
  - held your Woolworths shares on capital account on the Demerger Record Date, that is, you did not hold your Woolworths shares



as revenue assets (as defined in section 977-50) or as trading stock (as defined in subsection 995-1(1)) on the Demerger Record Date. Q1

6. This Ruling does not apply to anyone who is subject to the taxation of financial arrangements rules in Division 230 in relation to the scheme outlined in paragraphs 33 to 58 of this Ruling.

**Note:** Division 230 will not apply to individuals, unless they have made an election for it to apply.

### When this Ruling applies

7. This Ruling applies from 1 July 2020 to 30 June 2022.

## Ruling

### Demerger

8. A demerger, as defined in section 125-70, happened to the Woolworths demerger group, which included Woolworths and Endeavour.

### Capital gains tax consequences - Australian resident Woolworths Group Limited shareholders

#### *CGT event G1*

9. On the Implementation Date, CGT event G1 happened when Woolworths paid to you the reduction of share capital in Woolworths shares by way of the transfer of Endeavour shares (section 104-135).

10. You will make a capital gain from CGT event G1 happening if the amount of the reduction of share capital for each Woolworths share (71 cents) was more than the cost base of the share. The capital gain is equal to the amount of the excess. No capital loss can be made from CGT event G1 (subsection 104-135(3)).

#### *Demerger roll-over*

11. You can choose to obtain demerger roll-over under subsection 125-55(1) for your Woolworths shares.

#### *Consequences of choosing demerger roll-over*

12. If you choose demerger roll-over for your Woolworths shares:

- any capital gain you made when CGT event G1 happened is disregarded (subsection 125-80(1))
- you must recalculate the first element of the cost base and reduced cost base of your Woolworths shares, and calculate the first element of the cost base and reduced cost base of the corresponding Endeavour shares you acquired under the demerger (subsection 125-80(2)) - see paragraphs 14 to 16 of this Ruling, and
- you acquired your Endeavour shares on the Implementation Date (section 109-5), however, for the purpose of determining your entitlement to a discount capital gain in relation to a subsequent CGT event that happens to the Endeavour shares, they will be taken to have been acquired when you had acquired the corresponding Woolworths shares (section 115-25 and table item 2 of subsection 115-30(1)).

#### *Consequences of not choosing demerger roll-over*

13. If you did not choose demerger roll-over for your Woolworths shares:

- you cannot disregard any capital gain you made when CGT event G1 happened
- you must recalculate the first element of the cost base and reduced cost base of your Woolworths shares, and calculate the first

element of the cost base and reduced cost base of the corresponding Endeavour shares you acquired under the demerger (subsections 125-85(1)) and (2)) - see paragraphs 14 to 16 of this Ruling, and

- you acquired your Endeavour shares on the Implementation Date (section 109-5), however, for the purpose of determining your entitlement to a discount capital gain in relation to a subsequent CGT event that happens to the Endeavour shares, they will be taken to have been acquired when you had acquired the corresponding Woolworths shares (section 115-25 and table item 2 of subsection 115-30(1)).

*Cost base and reduced cost base of your Woolworths Group Limited and Endeavour Group Limited shares*

14. The first element of the cost base and reduced cost base of each Woolworths share and corresponding Endeavour share is worked out by:

- taking the total of the cost bases of your Woolworths shares just before the demerger, and
- apportioning that total between your Woolworths shares and your Endeavour shares received under the demerger.

15. The apportionment is done on a reasonable basis having regard to the market values (just after the demerger) of the Woolworths shares and Endeavour shares, or an anticipated reasonable approximation of those market values (subsections 125-80(2) and (3)).

16. The Commissioner accepts that a reasonable apportionment is to attribute:

- 85.81% of the total of the cost bases of your Woolworths shares just before the demerger to your Woolworths shares, and
- 14.19% of the total of the cost bases of your Woolworths shares just before the demerger to your corresponding Endeavour shares.

*Sale of Endeavour Group Limited shares by Australian residents under the Sale Facility*

17. If you are an Australian resident Small Shareholder who elected to use the Sale Facility, CGT event A1 happened on the Implementation Date when the Endeavour shares to which you were entitled were transferred to the Sale Agent (subsections 104-10(1) and (3)).

18. You will make a capital gain if the capital proceeds exceeded your cost base (subsection 104-10(4)). You will make a capital loss if the capital proceeds were less than your reduced cost base (subsection 104-10(4)).

19. In calculating any capital gain or capital loss:

- the capital proceeds are the Sale Facility Proceeds remitted to you (subsection 116-20(1)), and
- the first element of the cost bases and reduced cost bases of your Endeavour shares are worked out according to paragraphs 14 to 16 of this Ruling.

**Capital gains tax consequences - foreign resident Woolworths Group Limited shareholders**

*CGT event G1*

20. CGT event G1 happened on the Implementation Date (see paragraph 9 of this Ruling).

21. You will make a capital gain from CGT event G1 happening if the amount of the reduction of share capital for each Woolworths share (71 cents) was more than the cost base of the share. The capital gain is equal to the amount of the excess. No capital loss can be made from CGT event G1 (subsection 104-135(3)).

22. However, any capital gain you make from CGT event G1 is disregarded unless the Woolworths share was taxable Australian property (section 855-10).

23. A Woolworths share would have been taxable Australian property if it was:

- used by you (the foreign resident shareholder) in carrying on a business through a permanent establishment in Australia (table item 3 of section 855-15), or
- a CGT asset covered by subsection 104-165(3) (choosing to disregard a gain or loss on ceasing to be an Australian resident (table item 5 of section 855-15)).

24. If a Woolworths share was taxable Australian property, you may be able to choose to obtain demerger roll-over in respect of any capital gain under CGT event G1 if the Endeavour share you acquired under the demerger was also taxable Australian property just after you acquired it (subsection 125-55(2)).

#### *Cost base and reduced cost base of Endeavour Group Limited shares*

25. Whether or not demerger roll-over is available to you, you must work out the first element of the cost base and reduced cost base of each Woolworths share and corresponding Endeavour share in the same way as described in paragraphs 14 to 16 of this Ruling (subsections 125-80(2) and (3), and 125-85(1) and (2)).

#### *Sale of Endeavour Group Limited shares by foreign residents under the Sale Facility*

26. If you are a foreign resident whose Endeavour shares were sold through the Sale Facility, CGT event A1 happened on the Implementation Date when the Endeavour shares you were otherwise entitled to were transferred to the Sale Agent (subsections 104-10(1) and (3)).

27. However, any capital gain you make from CGT event A1 is disregarded unless the Endeavour share was taxable Australian property (section 855-10). Where your Endeavour share was taxable Australian property, any capital gain or capital loss arising from CGT event A1 is worked out according to paragraphs 18 to 19 of this Ruling.

#### **Not a dividend**

28. No part of the value of an Endeavour share transferred to you under the demerger will be included in your assessable income under subsection 44(1) of the *Income Tax Assessment Act 1936* (ITAA 1936). Although the part of the value of an Endeavour share that is not debited to the share capital account of Woolworths is a dividend under subsection 6(1) of the ITAA 1936, it will be a demerger dividend under subsections 44(3) to (5) of the ITAA 1936. A demerger dividend is non-assessable non-exempt income for you.

#### **No dividend withholding tax**

29. No part of the value of an Endeavour share transferred to you under the demerger will be subject to dividend withholding tax (subsection 128B(3D) of the ITAA 1936).

#### **Anti-avoidance provisions in sections 45, 45A, 45B, 45BA and 45C of the ITAA 1936 will not apply to deem an assessable dividend**

30. Section 45 of the ITAA 1936 will not apply to the Endeavour shares provided to you under the demerger. This is because all shareholders of Woolworths participated in the demerger based on their shareholding on the Demerger Record Date.

31. The Commissioner will not make a determination under subsection 45A(2) of the ITAA 1936 that section 45C of the ITAA 1936 applies to the whole, or any part, of the capital benefits provided to you under the demerger. This is because the circumstances of the demerger do not indicate that there was streaming of capital benefits to some shareholders and dividends to other shareholders.

32. As the purpose test in paragraph 45B(2)(c) of the ITAA 1936 is not satisfied, the Commissioner will not make a determination under either:

- paragraph 45B(3)(a) of the ITAA 1936 that section 45BA of the ITAA 1936 applies to the whole, or any part, of the demerger

benefit provided to you under the demerger, or

• paragraph 45B(3)(b) of the ITAA 1936 that section 45C of the ITAA 1936 applies to the whole, or any part, of the capital benefit provided to you under the demerger.

## Scheme

33. The following description of the scheme is based on information provided by the applicant. If the scheme is not carried out as described, this Ruling cannot be relied upon.

### Woolworths Group Limited

34. Woolworths is an Australian-resident company listed on the Australian Securities Exchange (ASX).

35. The core business of Woolworths includes retail supermarkets in Australia and New Zealand, as well as Big W, and drinks.

36. Immediately before the demerger, Woolworths had on issue:

• 1,267,652,417 fully-paid ordinary shares, and

• a number of unlisted rights issued to directors and employees, representing less than 3% of the total value of ownership interests (as defined in subsection 125-60(1)) in Woolworths.

37. All of the ownership interests in Woolworths were acquired after 19 September 1985. There were no other ownership interests (as defined in subsection 125-60(1)) in Woolworths.

38. As at 3 January 2021, Woolworths had approximately:

• \$6.281 billion credited to its share capital account

• retained earnings of \$2.858 billion, and

• reserves of \$271 million.

39. Woolworths shareholders include both Australian residents and foreign residents and are a mix of individuals, companies, trusts and superannuation funds. No foreign resident shareholder of Woolworths held an interest of 10% or more of the ordinary shares of Woolworths.

40. Woolworths has paid regular dividends since listing on the ASX.

### Endeavour Group Limited

41. Endeavour is an Australian-resident company.

42. Endeavour operates a retail drinks and hospitality business across Australia.

43. Endeavour has one class of shares on issue, being fully-paid ordinary shares. Immediately before the demerger, Woolworths held approximately 85.4% of the ordinary shares in Endeavour.

### The demerger of Endeavour Group Limited

44. On 10 May 2021, Woolworths announced to the ASX the proposed demerger of Endeavour.

45. On 18 June 2021, Woolworths shareholders voted at a General Meeting to approve a resolution to demerge Endeavour from Woolworths and a resolution under section 256C of the *Corporations Act 2001* to reduce the share capital of Woolworths by the Capital Reduction Amount.

46. The directors of Woolworths also passed a resolution to determine to pay a dividend for each Woolworths share on issue at the Demerger Record Date (Demerger Dividend).

47. On the Implementation Date, each Woolworths shareholder's entitlement to the Capital Reduction and Demerger Dividend was applied as consideration for the in specie transfer of approximately 70.8% of the issued Endeavour shares. Woolworths shareholders were entitled to receive one Endeavour share for each Woolworths share they held on the Demerger Record Date.

48. After the demerger, Woolworths held approximately 14.6% of the shares in Endeavour.

49. Endeavour shares were listed for quotation on the ASX and they commenced trading on a deferred settlement basis on 24 June 2021.

### **Accounting treatment and market valuation**

50. Woolworths accounted for the demerger by debiting its:

- share capital account by \$903,753,798 (the Capital Reduction Amount), and
- demerger reserve account by \$6,964,273,194 (the Demerger Dividend Amount).

51. The Demerger Dividend Amount was the difference between the market value of the Endeavour shares transferred to the Woolworths shareholders and the Capital Reduction Amount.

### **Reasons for the demerger**

52. The Woolworths Board formed the view that the demerger would:

- result in a simplified business and increase focus for both Woolworths and Endeavour
- enable Endeavour to pursue its own strategy and growth agenda
- provide an opportunity for Woolworths and Endeavour to realise the benefits of strategic partnership agreements
- result in stronger brand clarity for Woolworths and Endeavour, and
- allow current and future shareholders to have the flexibility to choose their level of investment in Woolworths and Endeavour.

### **Sale Facility for Ineligible Shareholders and Small Shareholders**

53. A Sale Facility was used to sell Endeavour shares that would otherwise have been received by Ineligible Shareholders or any Selling Shareholders (being Small Shareholders who elected to participate in the facility).

54. Such Endeavour shares were transferred to the Sale Agent to be sold under the Sale Facility. Under the Sale Facility, the Sale Agent sold the Endeavour shares on the ASX and paid the Sale Facility Proceeds to the Ineligible Shareholders and Selling Shareholders.

### **Other matters**

55. Immediately before the Implementation Date, Woolworths' share capital account was not tainted (within the meaning of Division 197).

56. Woolworths did not elect under subsection 44(2) of the ITAA 1936 that subsections 44(3) and (4) of the ITAA 1936 will not apply to the Demerger Dividend for all Woolworths shareholders.

57. Just after the demerger, CGT assets owned by Endeavour and its demerger subsidiaries representing at least 50% by market value of all the CGT assets owned by those entities were used in carrying on a business by those entities (subsection 44(5) of the ITAA 1936).

58. Employee share scheme interests in Woolworths have been issued in accordance with Division 83A and are interests to which either

Subdivisions 83A-B or 83A-C applies.

## Commissioner of Taxation

28 July 2021

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Not previously issued as a draft

## References

### ATO references:

NO 1-KYMLJK1

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**Business Line:** PGI

### Legislative References:

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