

P M Williamson Superannuation Fund

ABN 37 803 377 307

Trustees: Inveroy Pty Limited

Financial Statement

For the year ended 30 June 2020

P M Williamson Superannuation Fund

Reports

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P M Williamson Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Gains			
Realised Capital Gains	8A	-	(5,942)
Investment Income			
Distributions	7A	30,906	37,845
Dividends	7B	62,453	92,764
Foreign Income	7C	1,038	925
Interest	7D	1,511	1,926
		<u>95,909</u>	<u>127,518</u>
Expenses			
Other Expenses			
Accountancy Fee		2,585	4,400
Actuarial Fee		110	143
Audit Shield- Insurance		-	370
Auditor Fee		-	1,100
Bank Fees		50	27
Fine		-	79
Regulatory Fees		267	263
SMSF Supervisory Levy		-	259
Investment Losses			
Decrease in Market Value	8B	312,870	(62,016)
		<u>315,882</u>	<u>(55,375)</u>
Benefits Accrued as a Result of Operations before Income Tax		(219,974)	182,894
Income Tax			
Income Tax Expense		(20,510)	(31,981)
		<u>(20,510)</u>	<u>(31,981)</u>
Benefits Accrued as a Result of Operations		<u>(199,463)</u>	<u>214,875</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

P M Williamson Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Managed Investments	6A	247,524	259,161
Other Fixed Interest Securities	6B	40,343	40,613
Shares in Listed Companies	6C	990,726	1,204,607
Stapled Securities	6D	412,069	500,422
Other Assets			
Cash At Bank		154,939	112,219
Unsettled Trades		-	(9,750)
DRP Residual		1	1
Receivables		18,324	30,754
Current Tax Assets		53,107	32,468
Total Assets		<u>1,917,033</u>	<u>2,170,496</u>
Liabilities			
Other Creditors and Accruals		4,000	-
Total Liabilities		<u>4,000</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,913,033</u>	<u>2,170,496</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter Williamson		1,913,033	2,170,496
Total Liability for Accrued Benefits		<u>1,913,033</u>	<u>2,170,496</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on/...../..... by the directors of the trustee company.

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	2,170,496	2,070,621
Benefits Accrued during the period	(199,463)	214,875
Benefits Paid during the period	(58,000)	(115,000)
Liability for Accrued Benefits at end of period	1,913,033	2,170,496

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	2,170,496	2,070,621
Benefits Accrued during the period	(199,463)	214,875
Benefits Paid during the period	(58,000)	(115,000)
Vested Benefits at end of period	1,913,033	2,170,496

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Platinum Asia Fund	42,567	40,672
Platinum International Fund	146,343	159,900
UBS Australian Bond Fund	58,614	58,589
	247,524	259,161

Note 6B – Other Fixed Interest Securities

	Current	Previous
At market value:		
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	40,342	40,612
	40,342	40,612

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	92,428	108,474
Alumina Limited	16,250	23,300
Amcor Limited	21,720	24,285
AMP Limited	19,478	22,260
Australia And New Zealand Banking Group Limited	102,073	154,478
BHP Group Limited	24,537	28,195
Commonwealth Bank Of Australia.	85,873	102,399
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	22,770	23,512
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	10,260
Fortescue Metals Group Ltd	138,500	90,200
Ignite Limited	167	579
Mirrabooka Investments Limited	64,366	67,129
National Australia Bank Limited	52,929	77,622
Origin Energy Limited	18,355	22,975
Platinum Asia Investments Limited	28,848	28,240
Suncorp Group Limited	53,774	80,820
Telstra Corporation Limited.	67,486	83,010
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	4,965	0
Westpac Banking Corporation	62,753	99,147
Woodside Petroleum Limited	71,813	120,606
Woolworths Limited	41,642	37,118
	990,726	1,204,607

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Dexus Property Group - Units Fully Paid Stapled	55,991	78,996
Goodman Group - Stapled Securities Fully Paid	17,464	17,675
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	74,220	78,000
Mirvac Group - Stapled Securities	79,876	115,212
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	64,800	72,900
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	34,020	48,240
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	85,698	89,398
	412,069	500,422

Note 7A – Distributions

	Current	Previous
Platinum Asia Fund	4,159	2,235
Platinum International Fund	7,068	13,505
UBS Australian Bond Fund	2,716	2,027
Dexus Property Group - Units Fully Paid Stapled	3,061	3,055
Goodman Group - Stapled Securities Fully Paid	306	353
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	677	1,954
Mirvac Group - Stapled Securities	3,350	4,270
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	4,500	4,800
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	2,340	2,250
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	2,729	3,396
	30,906	37,845

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	1,059	1,436
AGL Energy Limited.	6,017	6,397
Alumina Limited	1,209	3,131
Amcor Limited	0	490
AMP Limited	0	1,470
Australia And New Zealand Banking Group Limited	8,762	8,762
BHP Group Limited	1,460	2,109
Commonwealth Bank Of Australia.	5,331	5,331
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	767	923
Fortescue Metals Group Ltd	10,000	10,200
Mirrabooka Investments Limited	2,763	6,078
National Australia Bank Limited	4,822	5,752
Origin Energy Limited	943	314
Platinum Asia Investments Limited	1,108	2,033
Suncorp Group Limited	4,155	4,920
Telstra Corporation Limited.	3,450	4,097
Westpac Banking Corporation	2,797	9,859
Woodside Petroleum Limited	4,523	6,629
Woolworths Limited	1,151	10,824
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	1,895	1,820
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	243	190
	62,453	92,764

Note 7C – Foreign Income

	Current	Previous
Amcor Limited	1,038	699
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	167
Goodman Group - Stapled Securities Fully Paid	0	59
	1,038	924

Note 7D – Interest

	Current	Previous
Cash at Bank - AMP A/c 353257454	86	165
Cash at Bank - AMP A/c 959709593	1,425	1,762
	1,511	1,926

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Amcor Limited	0	2,613
Woolworths Limited	0	(8,554)
	0	(5,942)

P M Williamson Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
Platinum Asia Fund	(1,895)	1,980
Platinum International Fund	13,557	11,701
UBS Australian Bond Fund	(25)	(3,122)
Other Fixed Interest Securities		
National Australia Bank Limited - Hybrid 3-Bbsw+1.25% Perp Sub Exch Non-Cum Stap	270	(2,547)
Shares in Listed Companies		
AGL Energy Limited.	16,046	13,390
Alumina Limited	7,050	4,700
Amcor Limited	2,565	(57)
AMP Limited	2,782	15,120
Australia And New Zealand Banking Group Limited	52,405	164
BHP Group Limited	3,658	(4,966)
Clarius Group Limited	0	(33,728)
Commonwealth Bank Of Australia.	16,526	(12,259)
Commonwealth Bank Of Australia. - Cap Note 3-Bbsw+3.90% Perp Non-Cum Red T-03-22	742	(682)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	(2,446)	6,630
Fortescue Metals Group Ltd	(48,300)	(46,300)
Ignite Limited	411	33,805
Mirrabooka Investments Limited	2,762	7,182
National Australia Bank Limited	24,692	2,004
Origin Energy Limited	4,620	8,549
Platinum Asia Investments Limited	461	6,019
Suncorp Group Limited	24,706	6,720
Telstra Corporation Limited.	15,524	(26,520)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	7,742	0
Westpac Banking Corporation	36,393	3,286
Woodside Petroleum Limited	48,793	(2,985)
Woolworths Limited	(4,524)	(1,727)
Stapled Securities		
Dexus Property Group - Units Fully Paid Stapled	23,005	(19,901)
Goodman Group - Stapled Securities Fully Paid	212	(6,362)
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	3,780	40,860
Mirvac Group - Stapled Securities	35,337	(35,337)
Spark Infrastructure Group - Stapled \$0.65 Loan Note And Unit Us Prohibited	8,100	(4,500)
Sydney Airport - Fully Paid Stapled Securities Us Prohibited	14,220	(5,280)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	3,699	(17,855)
	312,870	(62,016)

P M Williamson Superannuation Fund
(ABN: 37 803 377 307)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 5 Gleneagles Avenue KILLARA, NSW 2071
Member	Number: WILL001
Mr Peter Williamson	Date of Birth: 7 December 1934 Date Joined Fund: 20 February 2007 Eligible Service Date: 20 February 2007
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	518,015
Allocated Pension Account	1,652,481
Total as at 1 Jul 2019	<u>2,170,496</u>

Withdrawal Benefit as at 30 Jun 2020	
Accumulation	467,274
Allocated Pension Account	1,445,759
Total as at 30 Jun 2020	<u>1,913,033</u>

Your Tax Components

Tax Free	1,050,694
Taxable - Taxed	862,339
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,913,033

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

mail P M Williamson Superannuation Fund, 5 Gleneagles Avenue, KILLARA NSW 2071

P M Williamson Superannuation Fund
(ABN: 37 803 377 307)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 5 Gleneagles Avenue KILLARA, NSW 2071
Member Number: WILL001	Date of Birth: 7 December 1934
Mr Peter Williamson	Date Joined Fund: 20 February 2007
Accumulation Account	Eligible Service Date: 20 February 2007
Accumulation	Tax File Number Held: Yes
	Account Start Date: 20 February 2007

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 518,015	Tax Free 53.1091 % 248,165
<i>Increases to your account:</i>	Taxable - Taxed 219,109
Tax on Net Fund Income 1,831	Taxable - Untaxed -
<u><i>Total Increases</i></u> 1,831	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Share Of Net Fund Income 52,572	Restricted Non Preserved -
<u><i>Total Decreases</i></u> 52,572	Unrestricted Non Preserved 467,274
Withdrawal Benefit as at 30 Jun 2020 467,274	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

P M Williamson Superannuation Fund
(ABN: 37 803 377 307)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 5 Gleneagles Avenue KILLARA, NSW 2071
Member Number: WILL001	Date of Birth: 7 December 1934
Mr Peter Williamson	Date Joined Fund: 20 February 2007
Pension Account	Eligible Service Date: 20 February 2007
Allocated Pension Account	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	1,652,481	Tax Free	55.5092 % 802,529
<i>Increases to your account:</i>		Taxable - Taxed	643,230
Tax on Net Fund Income	18,679	Taxable - Untaxed	-
<u>Total Increases</u>	<u>18,679</u>	Your Preservation Components	
<i>Decreases to your account:</i>		Preserved	-
Pension Payments	58,000	Restricted Non Preserved	-
Share Of Net Fund Income	167,401	Unrestricted Non Preserved	1,445,759
<u>Total Decreases</u>	<u>225,401</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2020	<u>1,445,759</u>	No insurance details have been recorded	
		Your Beneficiaries	
		No beneficiary details have been recorded	

For Enquiries:

mail P M Williamson Superannuation Fund, 5 Gleneagles Avenue, KILLARA NSW 2071

Trustee

The Trustee of the Fund is as follows:

Inveroy Pty Limited

The directors of the Trustee company are:

Peter Williamson

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Peter Williamson
Director - Inveroy Pty Limited

Statement Date: 30 June 2020

For Enquiries:

mail P M Williamson Superannuation Fund, 5 Gleneagles Avenue, KILLARA NSW 2071

P M Williamson Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the P M Williamson Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Inveroy Pty Limited by:

..... Dated:/...../.....
Peter Williamson
Director: Inveroy Pty Limited

Compilation Report to the Trustees and Members of P M Williamson Superannuation Fund

ABN 37 803 377 307
For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of P M Williamson Superannuation Fund, we have compiled the accompanying special purpose financial statements of P M Williamson Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of P M Williamson Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of P M Williamson Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Partner

Dated:/...../.....

.....
Name of Signatory: CDTL

Address: Level 32
1 Market Street
SYDNEY, NSW 2000

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions