

The J&L Groenewegen Superannuation fund					
RECONCILIATION STATEMENT					
=====					
			30-Jun-20	30-Jun-19	VAR
NET PROFIT /(LOSS) AS PER ACCOUNTS			20,139	44,270	(24,131)
ADD BACKS					
Distribution from Trusts - tax			0	0	0
Foreign Exchange			341	0	(341)
Loss on Sale of assets			0	5,081	5,081
Decrease in market value -Shares			22,212	0	(22,212)
Decrease in market value -US Stocks			14,579	8,440	(6,139)
Decrease in market value -US Options			9	0	9
Total Add Backs			37,141	13,521	(23,620)
SUBTRACT					
Distribution from Trusts - accounts			0	0	0
Increase in market value of shares			0	8,532	8,532
Member / Government contributions			500	1,275	775
Foreign Exchange Gains			0	555	555
Profit on Sale of Investments			2,672	3,775	1,103
Carried forward losses			0	0	0
Total Subtractions			3,172	14,137	(10,965)
Net Difference			33,969	(616)	(34,585)
TAXABLE INCOME			54,108	43,654	10,454
CGT Loss Carried Forward			87,468	88,996	
ALLOCATION:					
=====					
Earnings - Tax			7,197	8,314	(1,117)
Contributions					0
John Groenewegen			27,576	31,136	(3,560)
Lisa Groenewegen			19,335	4,204	15,131
TAXABLE INCOME			54,108	43,654	10,454
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TAX PAYABLE BY SUPER FUND					
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Tax Payable		15.00%	8,116.20	6,548.10	1,568
Less Tax Paid					
Imputation Credits	3325	1567.33	2,380.72	2,625.57	(245)
PAYG Instalments	+ Jun 20	457	4,075.00	4,870.00	(795)
Withholding Tax	PAYGI		93.15	40.45	53
TOTAL TAX PAYABLE		2024.33	1,567.33	(987.92)	1,760.25
=====					
Members share:					
Contributions		Account Code			
John Groenewegen		1,999.01	4,136.40	4,670.40	(534)
Lisa Groenewegen		1,999.02	2,900.25	630.60	2,270
			7,036.65	5,301.00	1,735.65
=====					
Earnings					
John Groenewegen		1,998.01	858.01	982.39	(124)
Lisa Groenewegen		1,998.02	221.54	264.71	(43)
			1,079.55	1,247.10	(167.55)
=====					
TOTAL TAX PAYABLE BY FUND			8,116.20	6,548.10	1,568.10
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Share of Profits by each beneficiary:			Tax		
John Groenewegen		Notes	33,296.07	37,685.24	(4,389)
Lisa Groenewegen		Notes	20,811.93	5,968.76	14,843
			54,108.00	43,654.00	10,454.00
Opening Beneficiaries balances		Percentage			
John Groenewegen		79.48%	202,721.62	171,208.76	31,513
Lisa Groenewegen		20.52%	52,343.01	46,134.08	6,209
		100.00%	255,064.63	217,342.84	37,721.79
Summary:					
Beneficiaries Total Tax Payable:					
John Groenewegen			4,994.41	5,652.79	(658)
Lisa Groenewegen			3,121.79	895.31	2,226
			8,116.20	6,548.10	1,568.10
ALLOCATION ACCOUNTING					
=====					
Earnings			(25,177.36)	9,588.03	(34,765)
Contributions					0
John Groenewegen			27,576.12	31,136.40	(3,560)
Lisa Groenewegen			19,334.75	4,204.20	15,131
Expenses:					
All			2,094.37	1,934.14	
Expenses of Beneficiaries					
John Groenewegen			0.00	0.00	0
Lisa Groenewegen			0.00	0.00	0
TAXABLE INCOME					
			19639.14	42994.49	(23,355)
=====					
Gross Distribution to Beneficiaries Accounting					
John Groenewegen			5,900.95	37,165.64	(31,265)
Lisa Groenewegen			13,738.19	5,828.85	7,909
			19,639.14	42,994.49	(23,355.35)
Member / Government Contributions					
John Groenewegen			0.00	0.00	0
Lisa Groenewegen			500.00	1,275.40	(775)
			500.00	1,275.40	(775.40)
Inward Rollovers					
John Groenewegen			0.00	0.00	0
Lisa Groenewegen			0.00	0.00	0
			0.00	0.00	0.00
Net Distribution to Beneficiaries Accounting					
John Groenewegen			906.54	31,512.85	(30,606)
Lisa Groenewegen			11,116.40	6,208.94	4,907
			12,022.94	37,721.79	(25,698.85)

2020 Capital gains from CGT Assets/Events

Amounts shown are PRE any applicable discount and/or losses.

	Indexation	Discountable	Other
Shares - Aust (S)	-	2,080	754
Shares - Other (X)	-	-	-
Units in Unit Trusts - Australia (U)	-	-	-
Units in Unit Trusts - Other (Y)	-	-	-
Real Estate - Australia (R)	-	-	-
Real Estate - Other (Z)	-	-	-
Capital gains from Trusts (T)	-	-	-
Collectables (C)	-	-	-
Other (O)	-	-	-
Previously Deferred (D)	-	-	-

2020 Current year capital Losses (CYCL) from CGT Assets/Events

Shares - Aust (S)	-
Shares - Other (X)	-
Units in Unit Trusts - Australia (U)	-
Units in Unit Trusts - Other (Y)	-
Real Estate - Australia (R)	-
Real Estate - Other (Z)	-
Capital gains from Trusts (T)	-
Collectables (C)	-
Other (O)	-
Previously Deferred (D)	-

Applying capital losses against current year capital gains

	Indexation	Discountable	Other
Current year capital losses applied	-	-	-
Prior year capital losses applied	-	2,080	754

Current year capital gains (CYCG) after applying capital losses

	Indexation	Discountable	Other
Totals	-	-	-

2020 Capital Gains Tax Worksheet - Summary Listing

Asset Description	Indexation	Discountable	Other	Loss	Net Cap Gain
Beta Aust [400]	S	1,398	-	1,398	-
Beta US [750]	S	682	-	682	-
Sale Of US Options	S	-	754	-	754

Capital losses summary

	Collectables	Other
Losses brought forward from prior years	-	90,302
Current year losses	-	-
Losses applied	-	(2,834)
Losses carried forward to next year	-	87,468

2020 Capital Gains Worksheet

Description	Beta Aust	%	SHARES - AUST
Acquisition :	13/03/2019	400	5,062
Disposal :	18/03/2020	400	6,460

Cost base	5,062	Frozen	5,062
- Allowable deductions			
+ Assessable income on disposal			
Reduced cost base	5,062	Gain	1,398
Discountable (subject to discount where applicable)			932
Frozen Indexation			1,398

Description	Beta US	%	SHARES - AUST
Acquisition :	13/03/2019	750	3,430
Disposal :	18/03/2020	750	4,712

Cost base	3,430	Frozen	3,430
- Allowable deductions			
+ Assessable income on disposal			
Reduced cost base	3,430	Gain	682
Discountable (subject to discount where applicable)			455
Frozen Indexation			682

Net Capital Gains - manual entry	S	754
Sale of US Options	S	754



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PAYG Instalments report 2020

Tax Agent 74400004
Last Updated 27/03/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
368580817	THE TRUSTEE FOR THE J & L GROENEWEGEN SUPERANNUATION FUND	1,206.00	1,206.00	1,206.00	457.00	4,075.00

Total No of Clients: 1



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Australian Taxation Office

PAYG Instalments report 2019

Tax Agent 74400004

Last Updated 27/03/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
368580817	THE TRUSTEE FOR THE J & L GROENEWEGEN SUPERANNUATION FUND	1,307.00	1,307.00	1,307.00	949.00 ✓	4,870.00

Total No of Clients: 1



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Agent SHANE ELLIOTT
Client THE TRUSTEE FOR THE J & L
GROENEWEGEN
SUPERANNUATION FUND
ABN 66 825 975 994
TFN 368 580 817

Income tax 552

Date generated	06/04/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **01 July 2019** to **30 June 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 May 2020	20 May 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$728.92		\$0.00
15 May 2020	15 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$728.92	\$728.92 CR
