

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	120,614.11
Less	
Non Taxable Transfer In	130,000.00
Realised Accounting Capital Gains	(7,399.18)
	<u>122,600.82</u>
Add	
Decrease in MV of investments	2,440.25
Franking Credits	385.86
	<u>2,826.11</u>
SMSF Annual Return Rounding	(1.40)
Taxable Income or Loss	<u>838.00</u>
Income Tax on Taxable Income or Loss	125.70
Less	
Franking Credits	385.86
	<u>(260.16)</u>
CURRENT TAX OR REFUND	<u>(260.16)</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>257.84</u>

* Distribution tax components review process has not been completed for the financial year.