

J A Murphy Superannuation Fund

ABN 81 987 178 153

Trustees: Murphy Superannuation Pty Ltd

Financial Statement
For the year ended 30 June 2022

J A Murphy Superannuation Fund

Reports

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Compilation Report to the Trustees and Members of J A Murphy Superannuation Fund

ABN 81 987 178 153
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of J A Murphy Superannuation Fund, we have compiled the accompanying special purpose financial statements of J A Murphy Superannuation Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of J A Murphy Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of J A Murphy Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 9 May 2023



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

J A Murphy Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the J A Murphy Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Murphy Superannuation Pty Ltd by:

..... Dated:/...../.....
Jennifer Murphy
Director: Murphy Superannuation Pty Ltd

J A Murphy Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
Income			
Member Receipts			
Rollovers In		-	\$3,039
Contributions			
Employer		\$15,533	\$13,154
Member		-	\$20,000
Investment Gains			
Realised Capital Gains	8A	\$26	\$2,328
Forex Unrealised Gains	8B	\$15	\$-
Investment Income			
Distributions		-	\$7,068
Dividends	7A	\$65	\$56
Foreign Income	7B	\$542	\$210
Interest	7C	\$9	\$8
Other Rental Related Income	7D	\$3,155	-
Rent	7E	\$8,683	\$13,562
		<u>\$28,028</u>	<u>\$59,426</u>
Expenses			
Member Payments			
Lump Sums Paid		-	\$10,000
Other Expenses			
Accountancy Fee		\$2,420	\$2,420
ASIC Fee		\$56	-
Auditor Fee		\$550	\$550
Depreciation		-	\$3,261
Depreciation		\$1,286	-
Investment Management Fee		\$150	-
Non-Deductible Expense		\$20	-
Property Expenses		\$5,717	\$7,402
Regulatory Fees		-	\$55
SMSF Supervisory Levy		-	\$259
Investment Losses			
Forex Realised Losses	8C	\$126	\$125
Decrease in Market Value	8D	\$20,602	(\$14,035)
		<u>\$30,926</u>	<u>\$10,037</u>
Benefits Accrued as a Result of Operations before Income Tax		(\$2,898)	\$49,389
Income Tax			
Income Tax Expense		\$2,442	\$2,299
		<u>\$2,442</u>	<u>\$2,299</u>
Benefits Accrued as a Result of Operations		<u>(\$5,340)</u>	<u>\$47,089</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J A Murphy Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022	2021
Assets			
Investments			
Direct Property	6A	\$115,000	\$130,000
Shares in Listed Companies	6B	\$1,441	\$1,744
Shares in Listed Companies - Foreign	6C	\$23,285	\$14,319
Units In Unlisted Unit Trusts	6D	\$217,214	\$199,714
Other Assets			
Cash At Bank		\$15,924	\$31,218
Foreign Cash At Bank		\$125	\$41
Total Assets		<u>\$372,989</u>	<u>\$377,037</u>
Liabilities			
Income Tax Payable		\$417	\$324
Other Taxes Payable		\$1,199	-
Total Liabilities		<u>\$1,616</u>	<u>\$324</u>
Net Assets Available to Pay Benefits		<u>\$371,373</u>	<u>\$376,713</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Ms Jennifer Murphy		\$371,373	\$376,713
Total Liability for Accrued Benefits		<u>\$371,373</u>	<u>\$376,713</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J A Murphy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

J A Murphy Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

J A Murphy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 9 May 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$376,713	\$329,624
Benefits Accrued during the period	(\$5,340)	\$57,089
Benefits Paid during the period	\$0	(\$10,000)
Liability for Accrued Benefits at end of period	\$371,373	\$376,713

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$376,713	\$329,624
Benefits Accrued during the period	(\$5,340)	\$57,089
Benefits Paid during the period	\$0	(\$10,000)
Vested Benefits at end of period	\$371,373	\$376,713

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
Suite 140, 1 Queens Road, Melbourne	\$115,000	\$130,000
	\$115,000	\$130,000

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Newcrest Mining Limited	\$1,441	\$1,744
	\$1,441	\$1,744

J A Murphy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6C – Shares in Listed Companies - Foreign

	Current	Previous
At market value:		
Aptiv PLC	\$259	\$419
Autoliv Inc	\$312	\$391
Better Collective A/S	\$369	\$601
BorgWarner Inc	\$340	\$453
Boyd Gaming Corp	\$434	\$491
BP PLC	\$4,547	\$3,843
Capital One Financial Corp	\$606	\$0
Churchill Downs Inc	\$557	\$528
Daimler AG	\$0	\$357
Daimler Truck Holding AG	\$227	\$0
DraftKings Inc - Ordinary Shares - Class A	\$136	\$556
Evolution AB	\$396	\$632
Flex Ltd	\$526	\$595
General Motors Co	\$277	\$473
Home Depot Inc	\$798	\$0
Infineon Technologies AG	\$316	\$481
International Game Technology PLC	\$486	\$574
Las Vegas Sands Corp	\$391	\$561
McDonald's Corp	\$1,077	\$0
Medtronic PLC	\$783	\$0
Mercedes-Benz AG	\$1,089	\$0
MGM Resorts International	\$421	\$568
Microsoft Corp	\$747	\$0
Novo Nordisk Shs Sponsored American DepositReceipt Repr 1 Sh -B-	\$1,296	\$0
Penn National Gaming Inc	\$221	\$509
Pfizer Inc	\$1,601	\$0
Playtech PLC	\$660	\$540
Polaris Industries Inc	\$866	\$0
Qualcomm Inc	\$929	\$0
Rivian Automotive Inc - Ordinary Shares - Class A	\$973	\$0
TE Connectivity Ltd.	\$329	\$360
Tesla Motors Inc	\$979	\$905
Valeo SA	\$336	\$481
	\$23,285	\$14,319

Note 6D – Units In Unlisted Unit Trusts

	Current	Previous
At market value:		
Incrementum Trust	\$217,214	\$199,714
	\$217,214	\$199,714

Note 7A – Dividends

	Current	Previous
Newcrest Mining Limited	\$65	\$0
	\$65	\$0

J A Murphy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Foreign Income

	Current	Previous
Autoliv Inc	\$11	\$0
BorgWarner Inc	\$7	\$0
Boyd Gaming Corp	\$1	\$0
BP PLC	\$199	\$0
Capital One Financial Corp	\$23	\$0
Churchill Downs Inc	\$2	\$0
Evolution AB	\$6	\$0
Home Depot Inc	\$20	\$0
Infineon Technologies AG	\$4	\$0
International Game Technology PLC	\$15	\$0
McDonald's Corp	\$23	\$0
Medtronic PLC	\$14	\$0
Mercedes-Benz AG	\$96	\$0
MGM Resorts International	\$0	\$0
Microsoft Corp	\$7	\$0
Novo Nordisk Shs Sponsored American DepositReceipt Repr 1 Sh -B-	\$15	\$0
Pfizer Inc	\$46	\$0
Polaris Industries Inc	\$21	\$0
Qualcomm Inc	\$19	\$0
TE Connectivity Ltd.	\$6	\$0
Valeo SA	\$6	\$0
	\$542	\$0

Note 7C – Interest

	Current	Previous
NAB Cash Manager Account # 3079	\$9	\$0
	\$9	\$0

Note 7D – Other Rental Related Income

	Current	Previous
Suite 140, 1 Queens Road, Melbourne	\$3,155	\$0
	\$3,155	\$0

Note 7E – Rent

	Current	Previous
Suite 140, 1 Queens Road, Melbourne	\$8,683	\$0
	\$8,683	\$0

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies - Foreign		
Daimler Truck Holding AG	\$26	\$0
	\$26	\$0

Note 8B – Forex Unrealised Gains

	Current	Previous
Foreign Cash At Bank		
EUR MACROVUE	\$1	\$0
GBP MACROVUE	\$0	\$0
USD MACROVUE	\$15	\$0
	\$15	\$0

J A Murphy Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8C – Forex Realised Losses

	Current	Previous
Foreign Cash At Bank		
EUR MACROVUE	\$2	\$0
GBP MACROVUE	\$1	\$0
USD MACROVUE	\$122	\$0
	<u>\$126</u>	<u>\$0</u>

Note 8D – Decrease in Market Value

	Current	Previous
Direct Property		
Suite 140, 1 Queens Road, Melbourne	\$13,714	\$0
Shares in Listed Companies		
Newcrest Mining Limited	\$303	\$0
Shares in Listed Companies - Foreign		
Aptiv PLC	\$160	\$0
Autoliv Inc	\$78	\$0
Better Collective A/S	\$232	\$0
BorgWarner Inc	\$113	\$0
Boyd Gaming Corp	\$57	\$0
BP PLC	(\$704)	\$0
Capital One Financial Corp	\$240	\$0
Churchill Downs Inc	(\$29)	\$0
Daimler AG	(\$30)	\$0
Daimler Truck Holding AG	(\$227)	\$0
DraftKings Inc - Ordinary Shares - Class A	\$420	\$0
Evolution AB	\$236	\$0
Flex Ltd	\$69	\$0
General Motors Co	\$196	\$0
Home Depot Inc	\$79	\$0
Infineon Technologies AG	\$165	\$0
International Game Technology PLC	\$89	\$0
Las Vegas Sands Corp	\$171	\$0
McDonald's Corp	(\$117)	\$0
Medtronic PLC	\$247	\$0
Mercedes-Benz AG	\$448	\$0
MGM Resorts International	\$147	\$0
Microsoft Corp	\$24	\$0
Novo Nordisk Shs Sponsored American DepositReceipt Repr 1 Sh -B-	(\$329)	\$0
Penn National Gaming Inc	\$288	\$0
Pfizer Inc	(\$445)	\$0
Playtech PLC	(\$120)	\$0
Polaris Industries Inc	\$168	\$0
Qualcomm Inc	\$24	\$0
Rivian Automotive Inc - Ordinary Shares - Class A	\$4,833	\$0
TE Connectivity Ltd.	\$31	\$0
Tesla Motors Inc	(\$74)	\$0
Valeo SA	\$145	\$0
	<u>\$20,602</u>	<u>\$0</u>

J A Murphy Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
AUD - MACROVUE				\$1	\$1			-%
NAB Cash Manager Account # 3079				\$15,923	\$15,923			4%
				\$15,924	\$15,924			4%
<u>Bank - Foreign</u>								
EUR MACROVUE	21	\$1.4824	\$1.5177	\$31	\$31	\$1	2%	-%
GBP MACROVUE	30	\$1.7762	\$1.7634	\$53	\$52	\$0	(1)%	-%
USD MACROVUE	28	\$1.4260	\$1.4516	\$40	\$41	\$1	2%	-%
				\$124	\$125	\$1	1%	-%
<u>Foreign Investment Assets</u>								
Autoliv Inc (NYSE:ALV)	3	\$137.4900	\$104.0800	\$412	\$312	(\$100)	(24)%	-%
Aptiv PLC (NYSE:APTIV)	2	\$212.7650	\$129.5300	\$426	\$259	(\$166)	(39)%	-%
Better Collective A/S (XSTO:BETCO)	19	\$31.4442	\$19.4137	\$597	\$369	(\$229)	(38)%	-%
BP PLC (LSE:BP.)	663	\$6.0734	\$6.8577	\$4,027	\$4,547	\$520	13%	1%
BorgWarner Inc (NYSE:BWA)	7	\$66.9629	\$48.5271	\$469	\$340	(\$129)	(28)%	-%
Boyd Gaming Corp (NYSE:BYD)	6	\$84.2050	\$72.3483	\$505	\$434	(\$71)	(14)%	-%
Churchill Downs Inc (NASDAQ:CHDN)	2	\$275.3800	\$278.5300	\$551	\$557	\$6	1%	-%
Capital One Financial Corp (NYSE:COF)	4	\$211.6200	\$151.5150	\$846	\$606	(\$240)	(28)%	-%
DraftKings Inc - Ordinary Shares - Class A (NASDAQ:DKNG)	8	\$69.4125	\$16.9713	\$555	\$136	(\$420)	(76)%	-%
Daimler Truck Holding AG (XETRA:DTG)	6	\$0.0000	\$37.8054	\$0	\$227	\$227	0%	-%
Evolution AB (XSTO:EVO)	3	\$226.4700	\$131.9933	\$679	\$396	(\$283)	(42)%	-%
Flex Ltd (NYSE MKT:FLEX)	25	\$23.3148	\$21.0428	\$583	\$526	(\$57)	(10)%	-%
Valeo SA (XPAR:FR)	12	\$43.9733	\$28.0117	\$528	\$336	(\$192)	(36)%	-%
General Motors Co (NYSE:GM)	6	\$82.1200	\$46.1867	\$493	\$277	(\$216)	(44)%	-%
Home Depot Inc (NYSE:HD)	2	\$438.2650	\$398.8500	\$877	\$798	(\$79)	(9)%	-%
Infineon Technologies AG (XETRA:IFX)	9	\$52.8367	\$35.1044	\$476	\$316	(\$160)	(34)%	-%
International Game Technology PLC (NYSE:IGT)	18	\$32.8744	\$26.9906	\$592	\$486	(\$106)	(18)%	-%
Las Vegas Sands Corp (NYSE:LVS)	8	\$72.8825	\$48.8475	\$583	\$391	(\$192)	(33)%	-%

J A Murphy Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Foreign Investment Assets</u>								
Mercedes-Benz AG (XETRA:MBG)	13	\$118.2392	\$83.8063	\$1,537	\$1,089	(\$448)	(29)%	-%
McDonald's Corp (NYSE:MCD)	3	\$319.9700	\$359.0200	\$960	\$1,077	\$117	12%	-%
Medtronic PLC (NYSE:MDT)	6	\$171.6000	\$130.5167	\$1,030	\$783	(\$247)	(24)%	-%
MGM Resorts International (NYSE:MGM)	10	\$59.7380	\$42.1000	\$597	\$421	(\$176)	(30)%	-%
Microsoft Corp (NASDAQ:MSFT)	2	\$385.5950	\$373.4900	\$771	\$747	(\$24)	(3)%	-%
Novo Nordisk Shs Sponsored American DepositReceipt Repr 1 Sh -B- (NYSE:NVO)	8	\$120.9750	\$162.0450	\$968	\$1,296	\$329	34%	-%
Penn National Gaming Inc (NASDAQ:PENN)	5	\$107.5520	\$44.2380	\$538	\$221	(\$317)	(59)%	-%
Pfizer Inc (NYSE:PFE)	21	\$55.0629	\$76.2452	\$1,156	\$1,601	\$445	38%	-%
Polaris Industries Inc (NYSE:PII)	6	\$172.4000	\$144.3767	\$1,034	\$866	(\$168)	(16)%	-%
Playtech PLC (LSE:PTEC)	69	\$8.9499	\$9.5633	\$618	\$660	\$42	7%	-%
Qualcomm Inc (NASDAQ:QCOM)	5	\$190.4840	\$185.7640	\$952	\$929	(\$24)	(2)%	-%
Rivian Automotive Inc - Ordinary Shares - Class A (NASDAQ:RIVN)	26	\$223.3127	\$37.4319	\$5,806	\$973	(\$4,833)	(83)%	-%
TE Connectivity Ltd. (NYSE:TEL)	2	\$183.6900	\$164.5450	\$367	\$329	(\$38)	(10)%	-%
Tesla Motors Inc (NASDAQ:TSLA)	1	\$905.6700	\$979.3100	\$906	\$979	\$74	8%	-%
				\$30,439	\$23,285	(\$7,154)	(24)%	6%
<u>Listed Securities Market</u>								
Newcrest Mining Limited (ASX:NCM)	69	\$28.2900	\$20.8900	\$1,952	\$1,441	(\$511)	(26)%	-%
				\$1,952	\$1,441	(\$511)	(26)%	-%
<u>Property Direct Market</u>								
Suite 140, 1 Queens Road, Melbourne	1	\$125,546.4500	\$115,000.0000	\$125,546	\$115,000	(\$10,546)	(8)%	31%
				\$125,546	\$115,000	(\$10,546)	(8)%	31%
<u>Unlisted Market</u>								
Incrementum Trust	217,214	\$1.0000	\$1.0000	\$217,214	\$217,214	\$0	0%	58%
				\$217,214	\$217,214	\$0	0%	58%

J A Murphy Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				<u>\$391,199</u>	<u>\$372,989</u>	<u>(\$18,210)</u>	<u>(5)%</u>	<u>100%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

J A Murphy Superannuation Fund
(ABN: 81 987 178 153)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 303/166 Rouse Street Port Melbourne, VIC 3207
Member	Number: 1
Ms Jennifer Anne Murphy	Date of Birth: 11 May 1980 Date Joined Fund: 6 October 2015 Eligible Service Date: 6 October 2015 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	\$376,713
Total as at 1 Jul 2021	<u><u>\$376,713</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	\$371,373
Total as at 30 Jun 2022	<u><u>\$371,373</u></u>

Your Tax Components

Tax Free	\$25,991
Taxable - Taxed	\$345,381
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$371,008
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$365

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

I direct the Trustees that the person named below is to receive the proportions specified of the benefit that is payable if I die.

Pamela Murphy
Mother
100%

* Nomination in effect from **14 January 2019 to 14 January 2022**

J A Murphy Superannuation Fund
(ABN: 81 987 178 153)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 303/166 Rouse Street Port Melbourne, VIC 3207
Member Number: 1	Date of Birth: 11 May 1980
Ms Jennifer Anne Murphy	Date Joined Fund: 6 October 2015
Accumulation Account	Eligible Service Date: 6 October 2015
Accumulation	Tax File Number Held: Yes
	Account Start Date: 6 October 2015

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2021	\$376,713	Tax Free	6.9987 % \$25,991
<i>Increases to your account:</i>		Taxable - Taxed	\$345,381
Employer Contributions	\$15,533	Taxable - Untaxed	\$-
<u>Total Increases</u>	<u>\$15,533</u>		
<i>Decreases to your account:</i>		Your Preservation Components	
Contributions Tax	\$2,330	Preserved	\$371,008
Share Of Net Fund Income	\$18,431	Restricted Non Preserved	\$-
Tax on Net Fund Income	\$112	Unrestricted Non Preserved	\$365
<u>Total Decreases</u>	<u>\$20,873</u>	Your Insurance Benefits	
Withdrawal Benefit as at 30 Jun 2022	<u>\$371,373</u>	No insurance details have been recorded	
		Your Beneficiaries	

Binding Beneficiary Nomination*

I direct the Trustees that the person named below is to receive the proportions specified of the benefit that is payable if I die.

Pamela Murphy
Mother
100%

* Nomination in effect from **14 January 2019** to **14 January 2022**

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MURPHY SUPERANNUATION PTY LTD ATF
J A MURPHY SUPERANNUATION FUND
HELD ON/...../..... AT
303/166 ROUSE STREET, PORT MELBOURNE VIC**

PRESENT

Jennifer Murphy

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Ms Jennifer Murphy</i> Employer	\$15,533

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Capital One Financial Corp</i>			
19 Jul 2021	211.6200	4.00	\$846
<i>Daimler AG</i>			
19 Jul 2021	115.0090	10.00	\$1,150
<i>Daimler Truck Holding AG</i>			
09 Dec 2021	0.0000	2.00	\$0
09 Dec 2021	0.0000	4.50	\$0
<i>Home Depot Inc</i>			
19 Jul 2021	438.2650	2.00	\$877
<i>Mercedes-Benz AG</i>			
02 Feb 2022	129.0067	3.00	\$387
02 Feb 2022	115.0090	10.00	\$1,150
<i>McDonald's Corp</i>			
19 Jul 2021	319.9700	3.00	\$960
<i>Medtronic PLC</i>			
19 Jul 2021	171.6000	6.00	\$1,030
<i>Microsoft Corp</i>			
19 Jul 2021	385.5950	2.00	\$771
<i>Novo Nordisk Shs Sponsored American DepositReceipt Repr 1 Sh -B-</i>			
19 Jul 2021	120.9750	8.00	\$968
<i>Pfizer Inc</i>			
19 Jul 2021	55.0629	21.00	\$1,156
<i>Polaris Industries Inc</i>			
19 Jul 2021	172.4000	6.00	\$1,034
<i>Qualcomm Inc</i>			
19 Jul 2021	190.4840	5.00	\$952
<i>Rivian Automotive Inc - Ordinary Shares - Class A</i>			
16 Nov 2021	223.3127	26.00	\$5,806
<i>Bank - Foreign</i>			
<i>EUR MACROVUE</i>			
19 Jul 2021	1.6082	711.00	\$1,143
09 Feb 2022	1.5949	16.59	\$26
25 Mar 2022	1.4658	12.00	\$18
31 Mar 2022	1.4983	24.00	\$36
21 Apr 2022	1.4577	4.26	\$6
04 May 2022	1.4667	12.00	\$18
04 May 2022	1.5500	2.00	\$3
04 May 2022	1.5679	2.43	\$4
04 May 2022	1.4789	65.00	\$96
01 Jun 2022	1.4952	4.20	\$6
<i>GBP MACROVUE</i>			
24 Sep 2021	1.8794	26.21	\$49
17 Dec 2021	1.8596	27.21	\$51
29 Mar 2022	1.8920	28.62	\$54
29 Mar 2022	1.7495	27.58	\$48
29 Mar 2022	1.8500	1.00	\$2
29 Mar 2022	1.7560	5.00	\$9
29 Mar 2022	1.7820	5.00	\$9
24 Jun 2022	1.7770	28.88	\$51
<i>USD MACROVUE</i>			
19 Jul 2021	1.3644	6,250.79	\$8,528
20 Aug 2021	1.4000	2.40	\$3
20 Aug 2021	1.4000	2.40	\$3
26 Aug 2021	1.3773	4.40	\$6

03 Sep 2021	1.3500	1.00	\$1
07 Sep 2021	1.3468	8.19	\$11
09 Sep 2021	1.3571	1.12	\$2
15 Sep 2021	1.5000	0.02	\$0
15 Sep 2021	1.3643	3.87	\$5
15 Sep 2021	1.3697	1.19	\$2
15 Sep 2021	1.3651	3.78	\$5
16 Sep 2021	1.3667	3.30	\$5
23 Sep 2021	1.3794	3.40	\$5
24 Sep 2021	1.3710	1.86	\$3
29 Sep 2021	1.3792	2.40	\$3
29 Sep 2021	1.3792	2.40	\$3
15 Oct 2021	1.3466	3.78	\$5
16 Nov 2021	1.3735	4,033.30	\$5,540
16 Nov 2021	1.3598	34.91	\$47
26 Nov 2021	1.4000	2.40	\$3
03 Dec 2021	1.4100	1.00	\$1
06 Dec 2021	1.4237	8.19	\$12
07 Dec 2021	1.4139	3.60	\$5
09 Dec 2021	1.3952	1.24	\$2
13 Dec 2021	1.3958	1.92	\$3
15 Dec 2021	1.5000	0.02	\$0
15 Dec 2021	1.4048	3.78	\$5
15 Dec 2021	1.4034	1.19	\$2
15 Dec 2021	1.4058	4.14	\$6
16 Dec 2021	1.3971	3.40	\$5
16 Dec 2021	1.3970	3.30	\$5
20 Dec 2021	1.4067	66.21	\$93
07 Jan 2022	1.3985	1.33	\$2
14 Jan 2022	1.3730	3.78	\$5
09 Feb 2022	1.3951	19.44	\$27
25 Feb 2022	1.3875	2.40	\$3
04 Mar 2022	1.3600	1.00	\$1
04 Mar 2022	1.3583	8.40	\$11
10 Mar 2022	1.3629	1.24	\$2
15 Mar 2022	1.3913	4.14	\$6
15 Mar 2022	1.3950	1.19	\$2
15 Mar 2022	1.3906	3.84	\$5
15 Mar 2022	1.5000	0.02	\$0
23 Mar 2022	1.3385	1.92	\$3
24 Mar 2022	1.3368	3.80	\$5
24 Mar 2022	1.3382	3.40	\$5
29 Mar 2022	1.3361	3.60	\$5
05 Apr 2022	1.3130	8.18	\$11
18 Apr 2022	1.3444	0.90	\$1
22 Apr 2022	1.3624	3.78	\$5
22 Apr 2022	1.3631	6.50	\$9
05 May 2022	1.3821	2.12	\$3
27 May 2022	1.4000	2.40	\$3
03 Jun 2022	1.3750	1.12	\$2
07 Jun 2022	1.3944	3.60	\$5
09 Jun 2022	1.3952	1.24	\$2
10 Jun 2022	1.4048	8.40	\$12
13 Jun 2022	1.4063	1.92	\$3
15 Jun 2022	1.4454	1.19	\$2
15 Jun 2022	1.4479	3.84	\$6
15 Jun 2022	1.5000	0.02	\$0
16 Jun 2022	1.4289	3.80	\$5
21 Jun 2022	1.4372	4.14	\$6
23 Jun 2022	1.4507	3.75	\$5
<i>Unlisted Market</i>			
<i>Incrementum Trust</i>			
05 Apr 2022	1.0000	17,500.00	\$17,500

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Daimler AG</i>			
02 Feb 2022	129.0067	3.00	\$387
02 Feb 2022	115.0090	10.00	\$1,150
<i>Daimler Truck Holding AG</i>			
09 Feb 2022	52.9200	0.50	\$26
<i>Bank - Foreign</i>			
<i>EUR MACROVUE</i>			
19 Jul 2021	1.5987	710.00	\$1,135
09 Feb 2022	1.5867	17.08	\$27
21 Apr 2022	1.4609	1.28	\$2
22 Apr 2022	1.4718	3.01	\$4
04 May 2022	1.5625	0.64	\$1
04 May 2022	1.5847	34.17	\$54
04 May 2022	1.4693	6.03	\$9
04 May 2022	1.5878	17.08	\$27
05 May 2022	1.4577	2.01	\$3
05 May 2022	1.4602	17.08	\$25
05 May 2022	1.4656	17.14	\$25
01 Jun 2022	1.4952	1.05	\$2
06 Jun 2022	1.4892	6.03	\$9
30 Jun 2022	1.5333	0.15	\$0
<i>GBP MACROVUE</i>			
24 Sep 2021	1.9091	0.11	\$0
17 Dec 2021	1.8167	26.13	\$47
20 Dec 2021	1.8477	23.11	\$43
29 Mar 2022	1.8535	50.25	\$93
31 Mar 2022	1.7533	20.51	\$36
<i>USD MACROVUE</i>			
19 Jul 2021	1.3546	752.52	\$1,019
19 Jul 2021	1.3547	692.00	\$937
19 Jul 2021	1.3547	842.52	\$1,141
19 Jul 2021	1.3546	635.98	\$862
19 Jul 2021	1.3546	748.98	\$1,015
19 Jul 2021	1.3546	703.36	\$953
19 Jul 2021	1.3547	697.53	\$945
19 Jul 2021	1.3546	613.80	\$831
19 Jul 2021	1.3546	558.22	\$756
20 Aug 2021	1.3889	0.36	\$1
20 Aug 2021	1.3889	0.36	\$1
26 Aug 2021	1.3782	1.19	\$2
07 Sep 2021	1.3496	1.23	\$2
09 Sep 2021	1.3529	0.17	\$0
15 Sep 2021	1.3889	0.18	\$0
15 Sep 2021	1.3684	0.57	\$1
15 Sep 2021	1.3621	0.58	\$1
16 Sep 2021	1.3673	0.49	\$1
23 Sep 2021	1.3725	0.51	\$1
24 Sep 2021	1.3704	0.27	\$0
29 Sep 2021	1.3889	0.36	\$1
29 Sep 2021	1.3889	0.36	\$1
15 Oct 2021	1.3511	0.94	\$1
16 Nov 2021	1.3889	0.36	\$1
06 Dec 2021	1.4228	1.23	\$2
09 Dec 2021	1.3684	0.19	\$0
13 Dec 2021	1.3793	0.29	\$0
15 Dec 2021	1.3889	0.18	\$0
15 Dec 2021	1.4032	0.62	\$1
15 Dec 2021	1.4035	0.57	\$1
16 Dec 2021	1.3922	0.51	\$1
16 Dec 2021	1.3878	0.49	\$1

07 Jan 2022	1.4000	0.20	\$0
14 Jan 2022	1.3723	0.94	\$1
25 Feb 2022	1.3598	4,258.80	\$5,791
25 Feb 2022	1.3889	0.36	\$1
04 Mar 2022	1.3571	1.26	\$2
04 Mar 2022	1.3910	1.33	\$2
10 Mar 2022	1.3684	0.19	\$0
15 Mar 2022	1.3871	0.62	\$1
15 Mar 2022	1.3889	0.18	\$0
15 Mar 2022	1.3966	0.58	\$1
23 Mar 2022	1.3448	0.29	\$0
24 Mar 2022	1.3419	6.64	\$9
24 Mar 2022	1.3364	13.17	\$18
24 Mar 2022	1.3333	0.57	\$1
24 Mar 2022	1.3333	0.51	\$1
24 Mar 2022	1.3839	2.24	\$3
05 Apr 2022	1.3122	2.21	\$3
05 Apr 2022	1.3333	0.12	\$0
18 Apr 2022	1.3571	0.14	\$0
22 Apr 2022	1.3684	0.95	\$1
09 May 2022	1.4167	0.12	\$0
27 May 2022	1.3889	0.36	\$1
03 Jun 2022	1.3529	0.17	\$0
06 Jun 2022	1.3841	2.89	\$4
09 Jun 2022	1.3684	0.19	\$0
10 Jun 2022	1.4048	1.26	\$2
13 Jun 2022	1.4138	0.29	\$0
15 Jun 2022	1.4444	0.18	\$0
15 Jun 2022	1.4483	0.58	\$1
16 Jun 2022	1.4211	0.57	\$1
21 Jun 2022	1.4355	0.62	\$1
21 Jun 2022	1.3263	3.77	\$5
21 Jun 2022	1.3223	6.64	\$9
21 Jun 2022	1.3226	13.30	\$18
23 Jun 2022	1.4464	0.56	\$1
30 Jun 2022	1.3361	14.34	\$19

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Jennifer Murphy</i>				
Accumulation	(\$18,431)	\$112	\$2,330	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Jennifer Murphy
Chairperson