

VDG FAMILY SUPER FUND ABN 55 169 067 392

Financial Statements
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

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VDG FAMILY SUPER FUND ABN 55 169 067 392

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VDG FAMILY SUPER FUND ABN 55 169 067 392

Statement of Financial Position as at 30 June 2022

| | Note | 2022 \$ |
|---|------|-------------------|
| Investments | | |
| Investment properties (Australian) | | 480,000.00 |
| Other investments (Australian) | | 14,529.59 |
| Total Investments | | 494,529.59 |
| Other Assets | | |
| Cash and cash equivalents | | 98,003.30 |
| Total other assets | | 98,003.30 |
| Total assets | | 592,532.89 |
| Liabilities | | |
| Current tax liabilities | | 2,111.78 |
| GST Payable | | 295.81 |
| Total liabilities | | 2,407.59 |
| Net assets available to pay benefits | | 590,125.30 |
| Represented by: | | |
| Liability for accrued benefits allocated to members' accounts | | 590,125.29 |
| Not yet allocated | | 0.01 |
| | | 590,125.30 |

The accompanying notes form part of these financial statements.

VDG FAMILY SUPER FUND ABN 55 169 067 392

Operating Statement For the year ended 30 June 2022

| | Note | 2022 \$ |
|---|------|-------------------|
| Investment revenue | | |
| Interest | | 50.38 |
| Net property rentals | | 17,272.72 |
| Changes in net market values | | 170,000.00 |
| Net investment revenue | | <u>187,323.10</u> |
| Contributions revenue | | |
| Employer contributions | | 16,567.92 |
| Total contributions revenue | | <u>16,567.92</u> |
| Total revenue | | <u>203,891.02</u> |
| General administration expenses | | |
| Accountancy | | 2,109.08 |
| Audit fees | | 390.91 |
| Depreciation expenses | | 1,641.00 |
| Filing fees | | 518.00 |
| General expenses | | 8,570.81 |
| Management fees | | 56.00 |
| Total general administration expenses | | <u>13,285.80</u> |
| Benefits accrued as a result of operations before income tax | | 190,605.22 |
| Income tax expense | | (3,090.78) |
| Increase in benefits accrued as a result of operations | | <u>187,514.44</u> |

The accompanying notes form part of these financial statements.

VDG FAMILY SUPER FUND ABN 55 169 067 392

Trustee's Declaration

The directors of BSAO Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Sign Here



Brendon Van Der Giezen , (Director)

Sign Here



Sarah J Van Der Giezen , (Director)

Date

Member Statement VDG FAMILY SUPER FUND

| Detail | | | Balances |
|---------------------------|------------------------|------------------------------|------------|
| Member | Brendon Van Der Giezen | | |
| | | Total benefits | 508,676.05 |
| Date of birth | 07/09/1984 | comprising: | |
| Date joined fund | 12/08/2020 | - Preserved | 508,676.05 |
| Service period start date | 12/08/2020 | - Restricted non-preserved | 0.00 |
| Date left fund | | - Unrestricted non-preserved | 0.00 |
| Member mode | Accumulation | | |
| | | Including: | |
| Vested amount | 508,676.05 | - Taxable component | 504,053.05 |
| Insured death benefit | 0.00 | - Tax free component | 4,623.00 |
| Total death benefit | 508,676.05 | - Untaxed component | 0.00 |
| Disability benefit | 0.00 | | |

| Detailed Account | Preserved | Restricted Non-Preserved | Unrestricted Non-Preserved | Total |
|--------------------------------|------------|-----------------------------|-------------------------------|------------|
| Opening Balance at 01/07/2021 | 350,673.00 | 0.00 | 0.00 | 350,673.00 |
| Add: | | | | |
| Employer contributions | 8,170.00 | 0.00 | 0.00 | 8,170.00 |
| Member contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Other contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of insurance policies | 0.00 | 0.00 | 0.00 | 0.00 |
| Share of net income/loss | 151,586.03 | 0.00 | 0.00 | 151,586.03 |
| Transfers in and from reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: | | | | |
| Pension commencement | 0.00 | 0.00 | 0.00 | 0.00 |
| Pensions/lump sums paid | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions tax | 1,225.50 | 0.00 | 0.00 | 1,225.50 |
| Tax on untaxed benefits | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax | 527.48 | 0.00 | 0.00 | 527.48 |
| Insurance premiums | 0.00 | 0.00 | 0.00 | 0.00 |
| Management fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess contributions tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers out and to reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Balance at 30/06/2022 | 508,676.05 | 0.00 | 0.00 | 508,676.05 |

Member Statement VDG FAMILY SUPER FUND

| Detail | | | Balances |
|---------------------------|------------------------|------------------------------|-----------|
| Member | Sarah J Van Der Giezen | | |
| | | Total benefits | 81,449.24 |
| Date of birth | 02/11/1988 | comprising: | |
| Date joined fund | 12/08/2020 | - Preserved | 81,449.24 |
| Service period start date | 12/08/2020 | - Restricted non-preserved | 0.00 |
| Date left fund | | - Unrestricted non-preserved | 0.00 |
| Member mode | Accumulation | | |
| | | Including: | |
| Vested amount | 81,449.24 | - Taxable component | 81,294.29 |
| Insured death benefit | 0.00 | - Tax free component | 154.95 |
| Total death benefit | 81,449.24 | - Untaxed component | 0.00 |
| Disability benefit | 0.00 | | |

| Detailed Account | Preserved | Restricted Non-Preserved | Unrestricted Non-Preserved | Total |
|--------------------------------|-----------|-----------------------------|-------------------------------|-----------|
| Opening Balance at 01/07/2021 | 51,937.86 | 0.00 | 0.00 | 51,937.86 |
| Add: | | | | |
| Employer contributions | 8,397.92 | 0.00 | 0.00 | 8,397.92 |
| Member contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Other contributions | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of insurance policies | 0.00 | 0.00 | 0.00 | 0.00 |
| Share of net income/loss | 22,451.27 | 0.00 | 0.00 | 22,451.27 |
| Transfers in and from reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: | | | | |
| Pension commencement | 0.00 | 0.00 | 0.00 | 0.00 |
| Pensions/lump sums paid | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions tax | 1,259.69 | 0.00 | 0.00 | 1,259.69 |
| Tax on untaxed benefits | 0.00 | 0.00 | 0.00 | 0.00 |
| Income tax | 78.12 | 0.00 | 0.00 | 78.12 |
| Insurance premiums | 0.00 | 0.00 | 0.00 | 0.00 |
| Management fees | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess contributions tax | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers out and to reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| Closing Balance at 30/06/2022 | 81,449.24 | 0.00 | 0.00 | 81,449.24 |