



Financial Statements

For the year ended 30 June 2020

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Member Statement

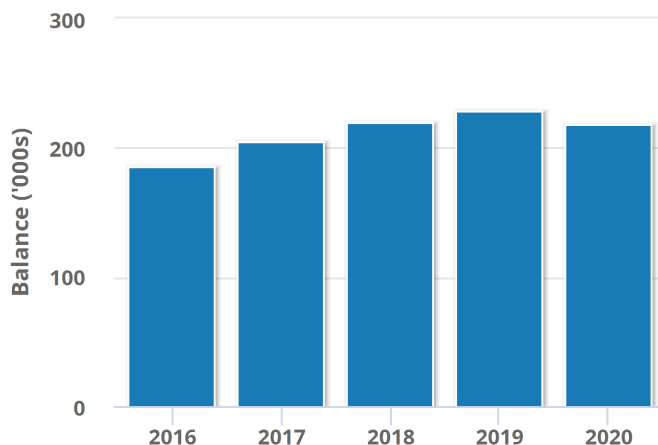
For the year ended 30 June 2020

Member details

Mrs Angela Teresa Anderson
35 Ningana Avenue
Kings Hill SA 5034
AUSTRALIA

Date of Birth: 08/04/1950
Eligible Service Date: 19/02/2004
Date Joined Fund: 19/02/2004

Your recent balance history



YOUR OPENING BALANCE

\$229,262.59

(\$11,619.96)

Balance Decrease

YOUR CLOSING BALANCE

\$217,642.63

Your Net Fund Return

(5.0684)%

Your account at a glance

Opening Balance as at 01/07/2019	\$229,262.59
New Earnings	(\$11,619.96)
Closing Balance at 30/06/2020	\$217,642.63

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Angela Teresa Anderson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$217,642.63
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$549.50
Taxable Component	\$217,093.13

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$217,642.63
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(5.07)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Angela Teresa Anderson

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$229,262.59
New Earnings	(\$11,619.96)
Closing Balance at 30/06/2020	\$217,642.63

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$217,642.63
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$549.50
Taxable Component	\$217,093.13

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Angela Teresa Anderson

Hugh Akhurst Anderson (Spouse) 100.00%

Non-Binding

Email:

Phone: (04) 0770 4006

FUND CONTACT DETAILS

Hugh Akhurst Anderson

(08) 8271 583

35 Ningana Avenue

Kings Park SA 5034

AUSTRALIA

Member Statement

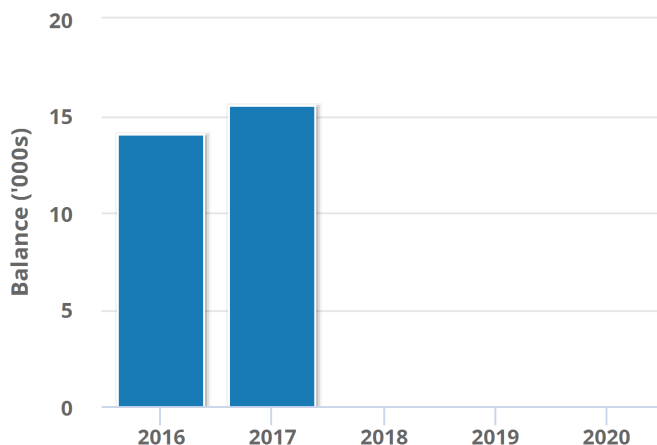
For the year ended 30 June 2020

Member details

Mr Hugh Akhurst Anderson
35 Ningana Avenue
Kings Park SA 5034
AUSTRALIA

Date of Birth: 04/10/1943
Eligible Service Date: 01/02/2001
Date Joined Fund: 19/02/2004

Your recent balance history



YOUR OPENING BALANCE

\$0.00

\$0.00

Balance Increase

YOUR CLOSING BALANCE

\$0.00

Your Net Fund Return

(5.0684)%

Your account at a glance

Opening Balance as at 01/07/2019	\$0.00
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$0.00

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Hugh Akhurst Anderson

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Taxable Component	\$0.00

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

INVESTMENT RETURN

The return on your investment for the year	(5.07)%
--	---------

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(S) - Mr Hugh Akhurst Anderson

Angela Teresa Anderson (Spouse) 100.00%

Non-Binding

Email:

Phone: (04) 0850 0330

FUND CONTACT DETAILS

Hugh Akhurst Anderson

(08) 8271 583

35 Ningana Avenue

Kings Park SA 5034

AUSTRALIA

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	11,347	11,138
		11,347	11,138
Contribution Revenue			
Employer Concessional Contributions		-	1,500
		-	1,500
Other Revenue			
Market Movement Non-Realised	3	(27,408)	(4,928)
Market Movement Realised	4	1,062	-
		(26,346)	(4,928)
Total Revenue		(14,999)	7,710
EXPENSES			
General Expense			
Fund Administration Expenses	5	-	880
Investment Expenses	6	120	120
		120	1,000
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(15,119)	6,710
Tax Expense			
Fund Tax Expenses	7	(3,500)	(2,611)
		(3,500)	(2,611)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(11,619)	9,321

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	8	203,071	214,570
		203,071	214,570
OTHER ASSETS			
Cash at Bank	9	9,163	12,783
		9,163	12,783
TOTAL ASSETS		212,234	227,353
LIABILITIES			
Provisions for Tax - Fund	10	(5,409)	(1,909)
Financial Position Rounding		-	(1)
		(5,409)	(1,910)
TOTAL LIABILITIES		(5,409)	(1,910)
NET ASSETS AVAILABLE TO PAY BENEFITS		217,643	229,263
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	11	217,643	229,263
		217,643	229,263

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

Notes to the Financial Statements

For the year ended 30 June 2020

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Australian Listed Shares		
ARGO Investments Ltd ORD Fully Paid	3,906	3,788
Milton Corporation - Dividends	1,980	1,389
QBE Insurance Group Ltd ORD Fully Paid	500	1,000
WAM Capital Limited - Dividends	4,961	4,961
	11,347	11,138
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised Listed Shares & Options	(27,408)	(4,928)
	(27,408)	(4,928)
Note 4: Market Movement Realised		
Market Movement Realised - Shares - Listed	1,062	-
	1,062	-
Note 5: Fund Administration Expenses		
Accountancy Fees	-	440
Audit Fees	-	440
	-	880
Note 6: Investment Expenses		
Bank Charges	120	120
	120	120
Note 7: Fund Tax Expenses		
Income Tax Expense	(2,377)	(2,118)
Tax Accrued During Period	(1,123)	(493)
	(3,500)	(2,611)
Note 8: Australian Listed Shares		
ARGO Investments Ltd ORD Fully Paid	85,101	96,108
Milton Corporation	59,714	30,144
QBE Insurance Group Ltd ORD Fully Paid	-	23,660
WAM Capital Limited	58,256	64,658
	203,071	214,570
Note 9: Cash at Bank		
Cash at Bank - 4	9,163	12,783
	9,163	12,783
Note 10: Provisions for Tax - Fund		
Provision for Deferred Tax	-	1,123
Provision for Income Tax	(5,409)	(3,032)
	(5,409)	(1,909)

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Note 11A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	229,263	219,942
Add: Increase (Decrease) in Members' Benefits	(11,620)	9,320
Liability for Members' Benefits End	217,643	229,263

Note 11B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	217,643	229,263

Snazzy Concepts Superannuation Fund

Trustee Declaration

For the year ended 30 June 2020

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

Hugh Akhurst Anderson

Angela T Anderson

Angela T Anderson (Jun 6, 2021 14:38 GMT+9.5)

Angela Teresa Anderson

Jun 6, 2021
Date: 7 / /

Tax estimate

Name: Snazzy Concepts Superannuation Fund

TFN:

For the year ended: 30/06/2020

Taxable income

Income	\$16,124
Deductions	\$120

Taxable income	\$16,004
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Gross tax

Tax on taxable income	\$2,400.60
Income tax payable on no-TFN contributions income	\$0.00

Gross tax payable	\$2,400.60
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Less: Refundable tax offsets

Franking tax offset	\$4,777.00
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Total refundable tax offsets and credits	\$4,777.24
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Tax payable	\$0.00
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Add: Other taxes

Supervisory levy	\$259.00
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Total other taxes	\$259.00
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Less: Tax offset refunds (remainder of refundable tax offsets)	\$2,376.64
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Amount refundable	\$2,117.64
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Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

Name Year
 Total Income / Loss Total Deductions Taxable Income / Loss

I authorise my tax agent to electronically transmit this tax return via the practitioners lodgment service.

Tax Agent

Declaration

I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature This form is not valid. Do not sign.
Angela T Anderson (Jun 6, 2021 14:38 GMT+9.5)

Date

Electronic Funds Transfer Consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

The declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name Agent's reference number
 BSB Account number

I authorise the refund to be deposited directly to the specified account as above.

Signature This form is not valid. Do not sign.
Angela T Anderson (Jun 6, 2021 14:38 GMT+9.5)

Date

Tax Agent's Declaration

I declare that:

- I have prepared this Self Managed Superannuation Fund return and its related schedule(s) in accordance with the information supplied by the entity;
- I have received a declaration made by the entity that the information provided to me for the preparation of this return is true and correct, and
- I am authorised by the entity to give the information in this return to the Commissioner.

Agent's signature

Date

Contact name

Agent reference

Agent's phone number

2020 Self-Managed Superannuation Fund Annual Return

for the period 1 July 2019 to 30 June 2020

Section A: Fund information

1 Tax file number (TFN)

2 Name of fund

Snazzy Concepts Superannuation Fund

3 Australian business number (ABN)

15 113 882 193

4 Current postal address

35 Ningana Avenue

Suburb **KINGS PARK**

State **SA**

P/C **5034**

5 Annual return status

First return?

B No

6 SMSF auditor

Name

Mr

Boys

Anthony

William

SMSF Auditor No.

100 014 140

Phone number

61 410712708

Address

Box 3376

Suburb **Rundle Mall**

State **SA**

P/C **5000**

Was part A of the audit report qualified?

B No

Was part B of the audit report qualified?

C No

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB number

065-126

Account number

10146102

Account name

Snazzy Concepts Superannuation F

Yes

8 Status of SMSF

Australian superannuation fund?

A Yes

Fund benefit structure code

B A - Accumulation fund

Does the fund trust deed allow acceptance of the Government's Super Co-contributions?

C Yes

9 Was the fund wound up during the income year?

No

10 Exempt current pension income

Did the fund pay an income stream (or super pension) to one or more members in the income year? No

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? No

Section B: Income

11 Income

Did you have a capital gains tax (CGT) event during the year? Yes

Unfranked dividend amount \$200

Franked dividend amount \$11,147

Dividend franking credit \$4,777

Calculation of assessable contributions

No-TFN quoted contributions \$0

Assessable contributions \$0

Gross income \$16,124

Total assessable income \$16,124

Section C: Deductions

12 Deductions and non-deductible expenses

Management and administration expenses \$120

Total \$120

Deductions

Non-deductible

Taxable income or loss

\$16,004

Total SMSF expenses

\$120

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income \$16,004.00

Tax on taxable income \$2,400.60

Income tax payable on no-TFN contributions income \$0.00

Gross tax \$2,400.60

Subtotal 1 \$2,400.60

Complying fund's franking credits tax offset \$4,777.00

Exploration credit tax offset \$0.24

Refundable tax offsets \$4,777.24

Tax payable \$0.00

Tax offset refunds (remainder of refundable tax offsets) \$2,376.64

Supervisory levy \$259.00

Total amount refundable **\$2,117.64**

Section F: Member information

Member 1

Mrs		
Anderson		
Angela	Teresa	
Member's TFN	Date of birth	08/04/1950

Opening balance		\$229,262.59
Allocated earnings or losses	O	-\$11,619.96
Accumulation phase account balance	S1	\$217,642.63
Retirement phase account balance - non-capped defined benefit income stream	S2	\$0.00
Retirement phase account balance - capped defined benefit income stream	S3	\$0.00
TRIS count	0	
Closing balance	S	\$217,642.63

Section H: Assets and liabilities

15 Assets

15b Australian direct investments

Cash and term deposits	E	\$9,163
Listed shares	H	\$203,071
Other assets	O	\$5,409

Total Australian and overseas assets	U	\$217,643
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16 Liabilities

Member closing account balances	W	\$217,643
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Total liabilities	Z	\$217,643
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Section L: Declarations

Trustee's or director's declaration:

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Signature	<i>Angela T Anderson</i> <small>Angela T Anderson (Jun 6, 2021 14:38 GMT+10:30)</small> This form is not valid. Do not sign.	Date	Jun 6, 2021
Name	Mrs Angela Teresa Anderson	Phone number	08 82718583

Tax agent's declaration

We declare that the Self-managed superannuation fund annual return has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Agent's signature	This form is not valid. Do not sign.	Date	
Tax agent's practice	Nicholls & Moore Pty Ltd	Client reference	314
Contact name	Mr Warwick Nicholls	Agent reference	67389 005
Agent's phone number	08 82955408		






2020 SMSF Special Purpose Financial Accounts & Tax Return

Final Audit Report

2021-06-06

Created:	2021-06-04
By:	Warwick Nicholls (wn@super21.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAb_pzZjJNA_ILY3gMHrbBRP92Nt8poGtB

"2020 SMSF Special Purpose Financial Accounts & Tax Return" History

-  Document created by Warwick Nicholls (wn@super21.com.au)
2021-06-04 - 07:54:59 GMT - IP address: 203.122.237.231
-  Document emailed to Angela T Anderson (angela@snazzyconcepts.biz) for signature
2021-06-04 - 07:56:29 GMT
-  Email viewed by Angela T Anderson (angela@snazzyconcepts.biz)
2021-06-04 - 09:07:19 GMT - IP address: 1.124.16.214
-  Document e-signed by Angela T Anderson (angela@snazzyconcepts.biz)
Signature Date: 2021-06-06 - 05:08:28 GMT - Time Source: server- IP address: 1.158.226.45
-  Agreement completed.
2021-06-06 - 05:08:28 GMT