

Joula Superannuation Fund

A.B.N. 82 393 846 277

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	1	7,617	4,311
		7,617	4,311
Contribution Revenue			
Self-Employed Concessional Contributions		23,800	7,320
		23,800	7,320
Other Revenue			
Cash at Bank	2	2	93
Market Movement Non-Realised	3	(50,989)	(7,143)
Market Movement Realised	4	(82,934)	16,164
		(133,921)	9,114
Total Revenue		(102,504)	20,745
EXPENSES			
General Expense			
Fund Establishment Expenses	5	-	1,320
Fund Administration Expenses	6	2,651	-
Fund Lodgement Expenses	7	572	-
		3,223	1,320
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		(105,727)	19,425
Tax Expense			
Fund Tax Expenses	8	1,455	2,613
		1,455	2,613
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		(107,182)	16,812

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	9	278,252	376,492
		278,252	376,492
OTHER ASSETS			
Cash at Bank	10	36	6,411
Sundry Debtors - Fund Level	11	14	-
		50	6,411
TOTAL ASSETS		278,302	382,903
LIABILITIES			
Provisions for Tax - Fund	12	(600)	2,590
Sundry Creditors	13	685	-
		85	2,590
TOTAL LIABILITIES		85	2,590
NET ASSETS AVAILABLE TO PAY BENEFITS		278,217	380,313
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	14	278,217	380,313
		278,217	380,313

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 1: Australian Listed Shares		
ANZ Banking Grp Ltd - Dividends	1,600	-
ARGO Investments - Dividends	1,947	-
Bank Of Queensland. - Dividends	-	2,431
Collins FD Ordinary Fully Paid	10	-
National Aust. Bank - Dividends	1,660	-
Telstra Corporation. - Dividends	2,400	-
Westpac Banking Corp - Dividends	-	1,880
	7,617	4,311
Note 2: Cash at Bank		
Cash at Bank - Westpac DIY Super	2	93
	2	93
Note 3: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	(50,989)	(7,143)
	(50,989)	(7,143)
Note 4: Market Movement Realised		
Market Movement Realised - Shares - Listed	(82,934)	16,164
	(82,934)	16,164
Note 5: Fund Establishment Expenses		
Fund Establishment Costs - Non-Deductible	-	1,320
	-	1,320
Note 6: Fund Administration Expenses		
Accountancy Fees	1,837	-
Audit Fees	814	-
	2,651	-
Note 7: Fund Lodgement Expenses		
ASIC Annual Return Fee	54	-
ATO Annual Return Fee - Supervisory levy	518	-
	572	-
Note 8: Fund Tax Expenses		
Income Tax Expense	1,455	2,613
	1,455	2,613

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 9: Australian Listed Shares		
Amaero International Ltd	3,180	-
ARGO Investments	-	52,780
Collins FD Ordinary Fully Paid	-	432
Imagionbio Ordinary Fully Paid	20,250	-
Incanex Healthcare Limited	3,000	-
Leighcreek Ordinary Fully Paid	90,058	74,100
Nuheara Ordinary Fully Paid	8,680	3,000
Phoslock Placement	20,050	60,900
Pilbara Minerals Limited Institutional Placement	95,216	127,530
Telstra Corporation.	-	57,750
Westpac Banking Corp	37,818	-
	278,252	376,492
Note 10: Cash at Bank		
Cash at Bank - Main (Fund)	36	6,411
	36	6,411
Note 11: Sundry Debtors - Fund Level		
Sundry Debtors Number 1	14	-
	14	-
Note 12: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(600)	2,590
	(600)	2,590
Note 13: Sundry Creditors		
Sundry Creditors Number 1	685	-
	685	-

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 14A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	380,313	-
Add: Increase (Decrease) in Members' Benefits	(107,181)	16,813
Add: Members Transfers	5,085	363,500
Liability for Members' Benefits End	278,217	380,313

Note 14B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	278,217	380,313
Total Vested Benefits	278,217	380,313

Joula Superannuation Fund

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Joula Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Joula Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Joula Superannuation Fund

Trustee Declaration

For the year ended 30 June 2020

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

John Curnow

Paula Curnow

Date: __/__/____

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - Main (Fund)	-	-	-	-	35.87	35.87	-	-	0.01
					35.87	35.87	-		0.01
Domestic Shares									
Amagro International Ltd	3DA	12,000.0000	0.4117	0.2650	4,939.95	3,180.00	(1,759.95)	(35.63)	1.14
Imagionbio Ordinary Fully Paid	IBX	250,000.0000	0.0299	0.0810	7,474.79	20,250.00	12,775.21	170.91	7.28
Incannex Healthcare Limited	IHL	50,000.0000	0.0854	0.0600	4,269.95	3,000.00	(1,269.95)	(29.74)	1.08
Leighcreek Ordinary Fully Paid	LCK	1,000,641.0000	0.1442	0.0900	144,263.83	90,057.69	(54,206.14)	(37.57)	32.36
Nuheara Ordinary Fully Paid	NUH	155,000.0000	0.0395	0.0560	6,124.85	8,680.00	2,555.15	41.72	3.12
Phoslock Placement	PETXX	70,350.0000	0.7487	0.2850	52,671.43	20,049.75	(32,621.68)	(61.93)	7.20
Pilbara Minerals Limited Institutional	PLSXX	270,500.0000	0.2281	0.3520	61,707.82	95,216.00	33,508.18	54.30	34.21
Westpac Banking Corp	WBC	2,200.0000	16.3380	17.1900	35,943.49	37,818.00	1,874.51	5.22	13.59
					317,396.11	278,251.44	(39,144.67)	(12.33)	99.99
Total Investments					317,431.98	278,287.31	(39,144.67)	(12.33)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Curnow, John (52)									
Accumulation									
Accum (00001)	234,659.16	5,084.71	11,900.00	-	1,785.00	-	-	(78,876.49)	170,982.38
	234,659.16	5,084.71	11,900.00	-	1,785.00	-	-	(78,876.49)	170,982.38
Curnow, Paula (49)									
Accumulation									
Accum (00002)	145,653.55	-	11,900.00	-	1,785.00	-	-	(48,534.16)	107,234.39
	145,653.55	-	11,900.00	-	1,785.00	-	-	(48,534.16)	107,234.39
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	380,312.71	5,084.71	23,800.00	-	3,570.00	-	-	(127,410.65)	278,216.77

CALCULATED FUND EARNING RATE:

(32.9835)%

APPLIED FUND EARNING RATE:

(32.9835)%

Member Statement

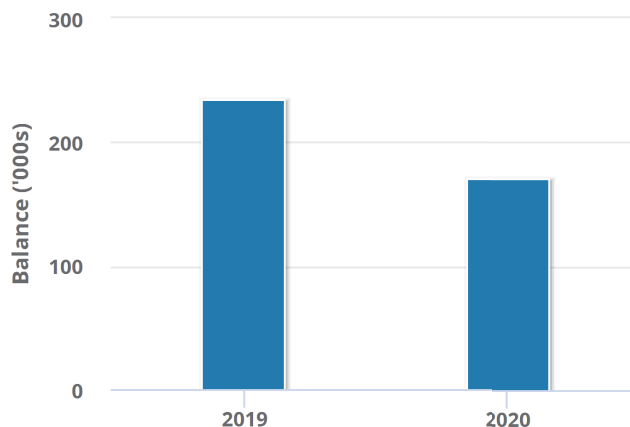
For the year ended 30 June 2020

Member details

Mr John Curnow
30 Tom Packer Drive
ATHELSTONE SA 5076
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 22/03/1968
Date Joined Fund: 03/12/2018
Date Employed:
Eligible Service Date: 20/11/1999

Your recent balance history



YOUR OPENING BALANCE

\$234,659.16

(\$63,676.78)

Balance Decrease

YOUR CLOSING BALANCE

\$170,982.38

Your Net Fund Return

(32.9835)%

Your account at a glance

Opening Balance as at 01/07/2019	\$234,659.16
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What has been added to your account

Member Rollovers Received	\$5,084.71
Self-Employed Concessional Contributions	\$11,900.00

What has been deducted from your account

Contribution Tax	\$1,785.00
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New Earnings	(\$78,876.49)
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Closing Balance at 30/06/2020	\$170,982.38
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Member Statement

For the year ended 30 June 2020

Consolidated - Mr John Curnow

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$170,982.38

YOUR TAX COMPONENTS

Tax Free Component	\$1,735.71
Taxable Component	\$169,246.67

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$170,982.38
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(32.98)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr John Curnow

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$234,659.16
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What has been added to your account

Member Rollovers Received	\$5,084.71
Self-Employed Concessional Contributions	\$11,900.00

What has been deducted from your account

Contribution Tax	\$1,785.00
------------------	------------

New Earnings	(\$78,876.49)
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Closing Balance at 30/06/2020	\$170,982.38
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$170,982.38

YOUR TAX COMPONENTS

Tax Free Component	\$1,735.71
Taxable Component	\$169,246.67

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr John Curnow

No beneficiaries have been recorded.

FUND CONTACT DETAILS

John Curnow

ADMINISTRATOR CONTACT DETAILS

John Curnow

Member Statement

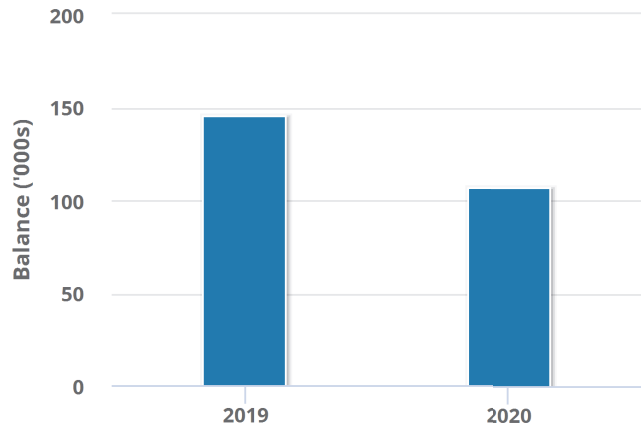
For the year ended 30 June 2020

Member details

Mrs Paula Curnow
30 Tom Packer Drive
ATHELSTONE SA 5076
AUSTRALIA

Valid TFN Supplied: Yes
Date of Birth: 27/04/1971
Date Joined Fund: 03/12/2018
Date Employed:
Eligible Service Date: 03/12/2018

Your recent balance history



YOUR OPENING BALANCE
\$145,653.55

(\$38,419.16)
Balance Decrease

YOUR CLOSING BALANCE
\$107,234.39

Your Net Fund Return

(32.9835)%

Your account at a glance

Opening Balance as at 01/07/2019	\$145,653.55
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What has been added to your account

Self-Employed Concessional Contributions	\$11,900.00
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What has been deducted from your account

Contribution Tax	\$1,785.00
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New Earnings	(\$48,534.16)
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Closing Balance at 30/06/2020	\$107,234.39
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Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Paula Curnow

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$107,234.39

YOUR TAX COMPONENTS

Tax Free Component	\$1,392.17
Taxable Component	\$105,842.22

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$107,234.39
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(32.98)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Paula Curnow

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$145,653.55
What has been added to your account	
Self-Employed Concessional Contributions	\$11,900.00
What has been deducted from your account	
Contribution Tax	\$1,785.00
New Earnings	(\$48,534.16)
Closing Balance at 30/06/2020	\$107,234.39

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$107,234.39

YOUR TAX COMPONENTS

Tax Free Component	\$1,392.17
Taxable Component	\$105,842.22

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Paula Curnow

No beneficiaries have been recorded.

FUND CONTACT DETAILS

John Curnow

ADMINISTRATOR CONTACT DETAILS

John Curnow

Minutes of Meeting of the Directors of Joula Pty Ltd (ACN 630365847) as Trustee for Joula Superannuation Fund

Held at: 30 Tom Packer Drive
ATHELSTONE SA 5076

Held on:

Present: John Curnow
Paula Curnow

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Joula Superannuation Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

09/07/2019	BUY	Pilbara Minerals Limited Institutional Placement	9,199.95
22/07/2019	BUY	Imagionbio Ordinary Fully Paid	5,204.84
22/07/2019	SELL	Pilbara Minerals Limited Institutional Placement	5,150.05
15/08/2019	SELL	ARGO Investments	4,924.05
15/08/2019	BUY	Incannex Healthcare Limited	4,269.95
27/08/2019	BUY	Nuheara Ordinary Fully Paid	859.95
23/09/2019	BONUS	Phoslock Placement	0.00
23/09/2019	BONUS	Phoslock Placement	0.00
02/10/2019	BUY	Nuheara Ordinary Fully Paid	2,194.95
01/11/2019	RIGHTS	Imagion Biosystems Limited	0.00
27/11/2019	SELL	Imagion Biosystems Limited	0.00
11/12/2019	BUY	Amaero International Ltd	4,939.95
16/12/2019	SELL	Pilbara Minerals Limited Institutional Placement	19,982.54
16/12/2019	BUY	Leighcreek Ordinary Fully Paid	7,379.82
08/01/2020	BUY	Leighcreek Ordinary Fully Paid	12,344.95
28/02/2020	SELL	Collins FD Ordinary Fully Paid	442.33
28/02/2020	SELL	Pilbara Minerals Limited Institutional Placement	40,671.13
28/02/2020	SELL	Telstra Corporation.	50,119.80

02/03/2020	BUY	Leighcreek Ordinary Fully Paid	10,019.95
03/03/2020	BUY	Leighcreek Ordinary Fully Paid	22,084.40
09/03/2020	BUY	Pilbara Minerals Limited Institutional Placement	58,564.35
10/03/2020	BUY	Pilbara Minerals Limited Institutional Placement	1,519.95
17/03/2020	SELL	ARGO Investments	41,843.92
17/03/2020	BUY	Westpac Banking Corp	35,943.49
17/03/2020	BUY	Imagionbio Ordinary Fully Paid	2,269.95
18/03/2020	BUY	Leighcreek Ordinary Fully Paid	2,019.95
28/03/2020	RIGHTS	Imagion Biosystems Limited	0.00
29/04/2020	SELL	Imagion Biosystems Limited	0.00
22/06/2020	BUY	Leighcreek Ordinary Fully Paid	20,000.00

Auditors and Tax Agents:

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	156-071-667
2 Name	Mr John Curnow
3 Date of Birth	22/03/1968
4 Current postal address	30 Tom Packer Drive ATHELSTONE SA 5076 AUSTRALIA
5 Daytime phone number	

Section B: Contribution Details

6 Fund Name	Joula Superannuation Fund
7 Fund Australian Business Number (ABN)	82 393 846 277
8 Member account number	00001
9 Personal contribution details	
Financial year ended	30/06/2020
My total personal contributions to this fund for the financial year	\$11,900.00
Amount of these contributions I will be claiming as a tax deduction	\$11,900.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr John Curnow

Signature

Date

30/06/2020

Mr John Curnow
30 Tom Packer Drive
ATHELSTONE SA 5076
AUSTRALIA

Dear Mr Curnow

Superannuation Contributions
Joula Superannuation Fund

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$11,900.00
Amount of contributions to be claimed as an income tax deduction.	\$11,900.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mr John Curnow
Joula Pty Ltd
Trustee

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	179-965-901
2 Name	Mrs Paula Curnow
3 Date of Birth	27/04/1971
4 Current postal address	30 Tom Packer Drive ATHELSTONE SA 5076 AUSTRALIA

5 Daytime phone number

Section B: Contribution Details

6 Fund Name	Joula Superannuation Fund
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7 Fund Australian Business Number (ABN)	82 393 846 277
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8 Member account number	00002
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9 Personal contribution details

Financial year ended	30/06/2020
My total personal contributions to this fund for the financial year	\$11,900.00
Amount of these contributions I will be claiming as a tax deduction	\$11,900.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mrs Paula Curnow

Signature

Date

30/06/2020

Mrs Paula Curnow
30 Tom Packer Drive
ATHELSTONE SA 5076
AUSTRALIA

Dear Mrs Curnow

Superannuation Contributions
Joula Superannuation Fund

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$11,900.00
Amount of contributions to be claimed as an income tax deduction.	\$11,900.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mr John Curnow
Joula Pty Ltd
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via abr.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐





6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified?

B No ☐ Yes ☐

Was Part B of the audit report qualified?

C No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.

Yes ☐ Exempt current pension income amount **A** \$ 0 ~~99~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

- Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

Gross foreign income

D1 \$

Net foreign income D \$

Loss

☐

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Number

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

Loss

☐

*Unfranked dividend amount

J \$

*Franked dividend amount

K \$

*Dividend franking credit

L \$

*Gross trust distributions

M \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(R1 plus R2 plus R3 less R6)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(U1 plus U2 plus U3)

U \$

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels A to U)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE INCOME (W less Y)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>		A2 \$ <input type="text" value="0"/>
Interest expenses overseas	B1 \$ <input type="text" value="0"/>		B2 \$ <input type="text" value="0"/>
Capital works expenditure	D1 \$ <input type="text" value="0"/>		D2 \$ <input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>		E2 \$ <input type="text" value="0"/>
Insurance premiums – members	F1 \$ <input type="text" value="0"/>		F2 \$ <input type="text" value="0"/>
SMSF auditor fee	H1 \$ <input type="text" value="814"/>		H2 \$ <input type="text" value="0"/>
Investment expenses	I1 \$ <input type="text" value="0"/>		I2 \$ <input type="text" value="0"/>
Management and administration expenses	J1 \$ <input type="text" value="1,837"/>		J2 \$ <input type="text" value="0"/>
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>		U2 \$ <input type="text" value="0"/>
Other amounts	L1 \$ <input type="text" value="572"/>	Code <input type="text" value="0"/>	L2 \$ <input type="text" value="4,645"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss ☐(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0.00~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1

T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments –
amount of interest**H1 \$** **0.00**Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** **0.00**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** **0.00**Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**Credit for foreign resident capital gains
withholding amounts**H8 \$** **0.00**

Eligible credits

H \$ **0.00**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ **0.00**(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **2,055.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-341.46**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.Tax losses carried forward
to later income years**U \$** **0**Net capital losses carried
forward to later income years**V \$** **101,921**

Section F: Member information

MEMBER 1

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name **Curnow**

First given name **John** Other given names

Member's TFN **On File** Date of birth **22** / **3** / **1968**

Contributions OPENING ACCOUNT BALANCE \$ **234,659.16**

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

TOTAL CONTRIBUTIONS

N \$

(Sum of labels A to M)

Proceeds from primary residence disposal

H \$

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

Other transactions

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

0

TRIS Count

Loss

L

Code

Code

CLOSING ACCOUNT BALANCE

S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$
Retirement phase value **X2** \$
Outstanding limited recourse borrowing arrangement amount **Y** \$

Page 8

Sensitive (when completed)

MEMBER 2

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name Curnow

First given name Paula Other given names

Member's TFN On File Date of birth 27 / 4 / 1971
See the Privacy note in the Declaration.

Contributions OPENING ACCOUNT BALANCE \$ 145,653.55

! Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 11,900.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00



TOTAL CONTRIBUTIONS N \$ 11,900.00
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ 50,319.16

Loss **L**

Accumulation phase account balance
S1 \$ 107,234.39

Inward rollovers and transfers **P** \$ 0.00

Retirement phase account balance – Non CDBIS
S2 \$ 0.00

Outward rollovers and transfers **Q** \$ 0.00

Retirement phase account balance – CDBIS
S3 \$ 0.00

Lump Sum payments **R1** \$ 0.00

Income stream payments **R2** \$ 0.00

Code ☐

Code ☐

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 107,234.39
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth / /

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date
H1 / /

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0.00

Retirement phase account balance – Non CDBIS
S2 \$ 0.00

Retirement phase account balance – CDBIS
S3 \$ 0.00

0 TRIS Count

Allocated earnings or losses
O \$ 0.00

Inward rollovers and transfers
P \$ 0.00

Outward rollovers and transfers
Q \$ 0.00

Lump Sum payments
R1 \$ 0.00

Income stream payments
R2 \$ 0.00

Loss
☐

Code
☐

Code
☐

CLOSING ACCOUNT BALANCE S \$ 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00



MEMBER 4

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth / /

Contributions OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date
H1 / /

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$
Retirement phase account balance – Non CDBIS
S2 \$
Retirement phase account balance – CDBIS
S3 \$

TRIS Count

Allocated earnings or losses
O \$
Inward rollovers and transfers
P \$
Outward rollovers and transfers
Q \$
Lump Sum payments
R1 \$
Income stream payments
R2 \$

Loss

Code

Code

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Sensitive (when completed)

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

☐

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

☐

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

☐

Code

☐

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 6

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status ☐ Code ☐

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.
Date of birth Day / Month / Year
If deceased, date of death Day / Month / Year

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses O \$ 0.00
Inward rollovers and transfers P \$ 0.00
Outward rollovers and transfers Q \$ 0.00
Lump Sum payments R1 \$ 0.00
Income stream payments R2 \$ 0.00

Loss ☐

Code ☐

Code ☐

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Sensitive (when completed)

**MEMBER 7**Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year**If deceased, date of death** Day / Month / Year**Contributions**OPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$

Loss

Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Code

Code

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (\$**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$ 

MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Code

Account status

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year
H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

Inward
rollovers and
transfers

P \$

Outward
rollovers and
transfers

Q \$

Lump Sum
payments

R1 \$

Income
stream
payments

R2 \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse
borrowing arrangement amount **Y** \$

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -~~00~~

Unlisted trusts **B** \$ -~~00~~

Insurance policy **C** \$ -~~00~~

Other managed investments **D** \$ -~~00~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ -~~00~~

Australian non-residential real property

J2 \$ -~~00~~

Overseas real property

J3 \$ -~~00~~

Australian shares

J4 \$ -~~00~~

Overseas shares

J5 \$ -~~00~~

Other

J6 \$ -~~00~~

Property count

J7

Cash and term deposits **E** \$ -~~00~~

Debt securities **F** \$ -~~00~~

Loans **G** \$ -~~00~~

Listed shares **H** \$ -~~00~~

Unlisted shares **I** \$ -~~00~~

Limited recourse borrowing arrangements **J** \$ -~~00~~

Non-residential real property **K** \$ -~~00~~

Residential real property **L** \$ -~~00~~

Collectables and personal use assets **M** \$ -~~00~~

Other assets **O** \$ -~~00~~

15c Other investments

Crypto-Currency **N** \$ -~~00~~

15d Overseas direct investments

Overseas shares **P** \$ -~~00~~

Overseas non-residential real property **Q** \$ -~~00~~

Overseas residential real property **R** \$ -~~00~~

Overseas managed investments **S** \$ -~~00~~

Other overseas assets **T** \$ -~~00~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -~~00~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ \$ -~~00~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~00~~

Permissible temporary borrowings

V2 \$ ~~00~~

Other borrowings

V3 \$ ~~00~~

Borrowings **V** \$ ~~00~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~00~~

Reserve accounts **X** \$ ~~00~~

Other liabilities **Y** \$ ~~00~~

TOTAL LIABILITIES Z \$ ~~00~~

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ ~~00~~

Total TOFA losses **I** \$ ~~00~~

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Curnow

First given name

John

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

Joula Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

200304

Tax agent number

25809482

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
125	Accumulation Member Balance					
125 00001	Curnow, John			234,659.16		-
125 00002	Curnow, Paula			145,653.55		-
205	Australian Listed Shares					
205 0176	ARGO Investments		-		52,780.00	
205 0567	Collins FD Ordinary Fully Paid		-		431.60	
205 2346	Telstra Corporation.		-		57,750.00	
205 2490	Nuheara Ordinary Fully Paid					
		155,000.0000	8,680.00		3,000.00	
205 2553	Westpac Banking Corp					
		2,200.0000	37,818.00		-	
205 2608	Leighcreek Ordinary Fully Paid					
		1,000,641.0000	90,057.69		74,100.00	
205 2647	Pilbara Minerals Limited Institutional Placement					
		270,500.0000	95,216.00		127,530.00	
205 2648	Phoslock Placement					
		70,350.0000	20,049.75		60,900.00	
205 2696	Incannex Healthcare Limited					
		50,000.0000	3,000.00		-	
205 2697	Imagionbio Ordinary Fully Paid					
		250,000.0000	20,250.00		-	
205 2700	Amaero International Ltd					
		12,000.0000	3,180.00		-	
290	Cash at Bank					
290 0001	Cash at Bank - Main (Fund)		35.87		6,410.64	
300	Sundry Debtors - Fund Level					
300 0001	Sundry Debtors Number 1		14.00		-	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			(600.46)		2,589.53
500	Sundry Creditors					
500 0001	Sundry Creditors Number 1			685.00		-
605	Australian Listed Shares					
605 0146	ANZ Banking Grp Ltd - Dividends			1,600.00		-
605 0176	ARGO Investments - Dividends			1,947.00		-
605 0339	Bank Of Queensland. - Dividends			-		2,431.00
605 0567	Collins FD Ordinary Fully Paid			10.40		-
605 1671	National Aust. Bank - Dividends			1,660.00		-
605 2346	Telstra Corporation. - Dividends			2,400.00		-
605 2553	Westpac Banking Corp - Dividends			-		1,880.00
690	Cash at Bank					
690 0001	Cash at Bank - Westpac DIY Super			2.23		93.05

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
704	Self-Employed Concessional Contributions					
704 00001	Curnow, John			11,900.00		3,660.00
704 00002	Curnow, Paula			11,900.00		3,660.00
705	Member Rollovers Received					
705 00001	Curnow, John			5,084.71		225,000.00
705 00002	Curnow, Paula			-		138,500.00
780	Market Movement Non-Realised					
780 0015	Market Movement Non-Realised - Shares - Listed			(50,988.54)		(7,142.68)
785	Market Movement Realised					
785 0015	Market Movement Realised - Shares - Listed			(82,934.20)		16,163.87
800	Fund Establishment Expenses					
800 0001	Fund Establishment Costs - Non-Deductible		-		1,320.00	
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,837.00		-	
801 0005	Audit Fees		814.00		-	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		54.00		-	
825 0005	ATO Annual Return Fee - Supervisory levy		518.00		-	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		1,454.54		2,612.53	
			282,978.85	282,978.85	386,834.77	386,834.77

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
125	Accumulation Member Balance			380,312.71	380,312.71
00001	Curnow, John			234,659.16	234,659.16
00002	Curnow, Paula			145,653.55	145,653.55
199	Current Period Surplus			-	(107,180.65)
205	Australian Listed Shares			376,491.60	278,251.44
205 0176	ARGO Investments			52,780.00	-
	1/07/2019	6,500.0000			
	15/08/2019	(600.0000)	(4,924.05) WESTPAC SECURITIES		
	17/03/2020	(5,900.0000)	(41,843.92) WESTPAC SECURITIES		
	30/06/2020	-	(6,012.03) Realised market movement		
		-			
205 0567	Collins FD Ordinary Fully Paid			431.60	-
	1/07/2019	52.0000			
	28/02/2020	(52.0000)	(442.33) WESTPAC SECURITIES		
	30/06/2020	-	10.73 Realised market movement		
		-			
205 2346	Telstra Corporation.			57,750.00	-
	1/07/2019	15,000.0000			
	28/02/2020	(15,000.0000)	(50,119.80) WESTPAC SECURITIES		
	30/06/2020	-	(7,630.20) Realised market movement		
		-			
205 2490	Nuheara Ordinary Fully Paid			3,000.00	8,680.00
	1/07/2019	50,000.0000			
	27/08/2019	30,000.0000	859.95 WESTPAC SECURITIES		
	2/10/2019	75,000.0000	2,194.95 WESTPAC SECURITIES		
	30/06/2020	-	2,625.10 Unrealised market movement		
		155,000.0000			
205 2553	Westpac Banking Corp			-	37,818.00
	1/07/2019	-			
	17/03/2020	2,200.0000	35,943.49 WESTPAC SECURITIES		
	30/06/2020	-	1,874.51 Unrealised market movement		
		2,200.0000			
205 2608	Leighcreek Ordinary Fully Paid			74,100.00	90,057.69
	1/07/2019	285,000.0000			
	16/12/2019	47,483.0000	7,379.82 WESTPAC SECURITIES		
	8/01/2020	85,000.0000	12,344.95 WESTPAC SECURITIES		
	2/03/2020	100,000.0000	10,019.95 WESTPAC SECURITIES		
	3/03/2020	200,000.0000	22,084.40 WESTPAC SECURITIES		
	18/03/2020	20,000.0000	2,019.95 WESTPAC SECURITIES		
	22/06/2020	263,158.0000	20,000.00 SHARE PURCHASE PLAN		
	30/06/2020	-	(57,891.38) Unrealised market movement		
		1,000,641.0000			
205 2647	Pilbara Minerals Limited Institutional Placement			127,530.00	95,216.00
	1/07/2019	234,000.0000			
	9/07/2019	17,000.0000	9,199.95 WESTPAC SECURITIES		
	22/07/2019	(11,000.0000)	(5,150.05) WESTPAC SECURITIES		
	16/12/2019	(75,000.0000)	(19,982.54) WESTPAC SECURITIES		
	28/02/2020	(162,000.0000)	(40,671.13) WESTPAC SECURITIES		
	9/03/2020	260,000.0000	58,564.35 WESTPAC SECURITIES		
	10/03/2020	7,500.0000	1,519.95 WESTPAC SECURITIES		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/06/2020	-	(69,302.70) Realised market movement		
	30/06/2020	-	33,508.17 Unrealised market movement		
		270,500.0000			
205 2648	Phoslock Placement			60,900.00	20,049.75
	1/07/2019	70,000.0000			
	24/09/2019	350.0000	0.00 Bonus Issue		
	24/09/2019	-	0.00 Bonus Issue		
	30/06/2020	-	(40,850.25) Unrealised market movement		
		70,350.0000			
205 2696	Incannex Healthcare Limited			-	3,000.00
	1/07/2019	-			
	15/08/2019	50,000.0000	4,269.95 WESTPAC SECURITIES		
	30/06/2020	-	(1,269.95) Unrealised market movement		
		50,000.0000			
205 2697	Imagionbio Ordinary Fully Paid			-	20,250.00
	1/07/2019	-			
	22/07/2019	100,000.0000	5,204.84 WESTPAC SECURITIES		
	17/03/2020	150,000.0000	2,269.95 WESTPAC SECURITIES		
	30/06/2020	-	12,775.21 Unrealised market movement		
		250,000.0000			
205 2698	Imagion Biosystems Limited			-	-
	1/07/2019	-			
	1/11/2019	100,000.0000	0.00 IBX 1:1 RENOUNCE ISSUE OF ORD SHS @ 2C & ATT. OPTS		
	27/11/2019	(100,000.0000)	0.00 IBXR 1:1 RENOUNCE ISSUE OF ORD SHS @ 2C & ATT. OPTS		
		-			
205 2699	Imagion Biosystems Limited			-	-
	1/07/2019	-			
	28/03/2020	100,000.0000	0.00 IBX 2:5 RENOUNCE ISSUE OF ORD SHS @ 1C & ATT. OPTS		
	29/04/2020	(100,000.0000)	0.00 IBXR 2:5 RENOUNCE ISSUE OF ORD SHS @ 1C & ATT. OPTS		
		-			
205 2700	Amaero International Ltd			-	3,180.00
	1/07/2019	-			
	11/12/2019	12,000.0000	4,939.95 WESTPAC SECURITIES		
	30/06/2020	-	(1,759.95) Unrealised market movement		
		12,000.0000			
290	Cash at Bank			6,410.64	35.87
290 0001	Cash at Bank - Main (Fund)			6,410.64	35.87
	1/07/2019		1,600.00 ANZ DIVIDEND		
	3/07/2019		1,660.00 NAB DIVIDEND		
	11/07/2019		(9,199.95) WESTPAC SECURITIES		
	24/07/2019		(54.79) WESTPAC SECURITIES		
	25/07/2019		5.46 DIVIDENDS COLLINS FOOD		
	31/07/2019		0.81 INTEREST PAID		
	19/08/2019		654.10 WESTPAC SECURITIES		
	29/08/2019		(859.95) WESTPAC SECURITIES		
	30/08/2019		0.05 INTEREST PAID		
	13/09/2019		1,003.00 DIVIDEND ARGO		
	26/09/2019		1,200.00 DIVIDEND TLS		
	30/09/2019		0.07 INTEREST PAID		
	4/10/2019		(2,194.95) WESTPAC SECURITIES		
	31/10/2019		0.04 INTEREST PAID		
	26/11/2019		(2,500.00) TTO TAX		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	26/11/2019		2,500.00 SUPER CONTRIBUTION		
	29/11/2019		5,084.71 ATO		
	10/12/2019		(54.00) ASIC		
	10/12/2019		(165.00) TTO ACCOUNTANTS		
	13/12/2019		(4,939.95) WESTPAC SECURITIES		
	17/12/2019		4.94 DIVIDENDS COLLINS FOOD		
	18/12/2019		12,602.72 WESTPAC SECURITIES		
	31/12/2019		0.32 INTEREST PAID		
	10/01/2020		(12,344.95) WESTPAC SECURITIES		
	31/01/2020		0.18 INTEREST PAID		
	19/02/2020		(685.00) ATO		
	19/02/2020		500.00 PAYG SUPERANNUATION		
	28/02/2020		0.01 INTEREST PAID		
	3/03/2020		50,119.80 WESTPAC SECURITIES		
	3/03/2020		30,651.18 WESTPAC SECURITIES		
	3/03/2020		442.33 WESTPAC SECURITIES		
	5/03/2020		(22,084.40) WESTPAC SECURITIES		
	6/03/2020		944.00 DIVIDEND ARGO		
	11/03/2020		(58,564.35) WESTPAC SECURITIES		
	12/03/2020		(1,519.95) WESTPAC SECURITIES		
	19/03/2020		1,610.53 WESTPAC SECURITIES		
	27/03/2020		1,200.00 DIVIDEND TLS		
	31/03/2020		0.72 INTEREST PAID		
	15/04/2020		(685.00) ATO		
	15/04/2020		800.00 SUPER CONTRIBUTION		
	15/04/2020		(3,107.53) ATO		
	30/04/2020		0.01 INTEREST PAID		
	10/06/2020		20,000.00 SUPER CONTRIBUTION		
	15/06/2020		(20,000.00) SHARE PURCHASE PLAN		
	30/06/2020		0.02 INTEREST PAID		
300	Sundry Debtors - Fund Level			-	14.00
300 0001	Sundry Debtors Number 1			-	14.00
	26/11/2019		14.00 TTO TAX		
310	Accrued Income			-	-
310 0001	Accrued Income			-	-
	1/07/2019		1,600.00 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	1/07/2019		(1,600.00) ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
	3/07/2019		1,660.00 NAB 83C FR@ 30%; DRP; BSP NIL DISCOUNT		
	3/07/2019		(1,660.00) NAB 83C FR@ 30%; DRP; BSP NIL DISCOUNT		
	25/07/2019		5.46 CKF 10.5C FRANKED@30%		
	25/07/2019		(5.46) CKF 10.5C FRANKED@30%		
	13/09/2019		(1,003.00) ARG 17C FRANKED@30%; 4C LIC CG; DRP		
	13/09/2019		1,003.00 ARG 17C FRANKED@30%; 4C LIC CG; DRP		
	26/09/2019		1,200.00 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	26/09/2019		(1,200.00) TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	17/12/2019		4.94 CKF 9.5C FRANKED@30%		
	17/12/2019		(4.94) CKF 9.5C FRANKED@30%		
	6/03/2020		944.00 ARG AUD 0.16 FRANKED, 30% CTR, DRP NIL DISC		
	6/03/2020		(944.00) ARG AUD 0.16 FRANKED, 30% CTR, DRP NIL DISC		
	27/03/2020		1,200.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	27/03/2020		(1,200.00) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
450	Provisions for Tax - Fund			2,589.53	(600.46)
450 0009	Provision for Income Tax (Fund)			2,589.53	(600.46)
	15/04/2020		(2,589.53) ATO		
	30/06/2020		(600.46) Current year tax expense		
500	Sundry Creditors			-	685.00
500 0001	Sundry Creditors Number 1			-	685.00
	30/06/2020		685.00 June BAS		
605	Australian Listed Shares			-	7,617.40
605 0146	ANZ Banking Grp Ltd - Dividends			-	1,600.00
	1/07/2019		1,600.00 ANZ 80C FRANKED @ 30%; DRP & BSP NIL DISC		
605 0176	ARGO Investments - Dividends			-	1,947.00
	13/09/2019		1,003.00 ARG 17C FRANKED@30%; 4C LIC CG; DRP		
	6/03/2020		944.00 ARG AUD 0.16 FRANKED, 30% CTR, DRP NIL DISC		
605 0567	Collins FD Ordinary Fully Paid			-	10.40
	25/07/2019		5.46 CKF 10.5C FRANKED@30%		
	17/12/2019		4.94 CKF 9.5C FRANKED@30%		
605 1671	National Aust. Bank - Dividends			-	1,660.00
	3/07/2019		1,660.00 NAB 83C FR@ 30%; DRP; BSP NIL DISCOUNT		
605 2346	Telstra Corporation. - Dividends			-	2,400.00
	26/09/2019		1,200.00 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	27/03/2020		1,200.00 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
690	Cash at Bank			-	2.23
690 0001	Cash at Bank - Westpac DIY Super			-	2.23
	31/07/2019		0.81 INTEREST PAID		
	30/08/2019		0.05 INTEREST PAID		
	30/09/2019		0.07 INTEREST PAID		
	31/10/2019		0.04 INTEREST PAID		
	31/12/2019		0.32 INTEREST PAID		
	31/01/2020		0.18 INTEREST PAID		
	28/02/2020		0.01 INTEREST PAID		
	31/03/2020		0.72 INTEREST PAID		
	30/04/2020		0.01 INTEREST PAID		
	30/06/2020		0.02 INTEREST PAID		
704	Self-Employed Concessional Contributions			-	23,800.00
00001	Curnow, John			-	11,900.00
	26/11/2019		1,250.00 Contribution Self-Employed Concessional Contributions		
	19/02/2020		250.00 Contribution Self-Employed Concessional Contributions		
	15/04/2020		400.00 Contribution Self-Employed Concessional Contributions		
	10/06/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
00002	Curnow, Paula			-	11,900.00
	26/11/2019		1,250.00 Contribution Self-Employed Concessional Contributions		
	19/02/2020		250.00 Contribution Self-Employed Concessional Contributions		
	15/04/2020		400.00 Contribution Self-Employed Concessional Contributions		
	10/06/2020		10,000.00 Contribution Self-Employed Concessional Contributions		
705	Member Rollovers Received			-	5,084.71
00001	Curnow, John			-	5,084.71
	29/11/2019		5,084.71 Rollin		
780	Market Movement Non-Realised			-	(50,988.54)
780 0015	Market Movement Non-Realised - Shares - Listed			-	(50,988.54)

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	30/06/2020		(50,988.54) Unrealised market movement - Domestic Shares		
785	Market Movement Realised			-	(82,934.20)
785 0015	Market Movement Realised - Shares - Listed			-	(82,934.20)
	30/06/2020		(82,934.20) Realised market movement - Domestic Shares		
801	Fund Administration Expenses			-	2,651.00
801 0001	Accountancy Fees			-	1,837.00
	26/11/2019		1,672.00 TTO TAX		
	10/12/2019		165.00 TTO ACCOUNTANTS		
801 0005	Audit Fees			-	814.00
	26/11/2019		814.00 TTO TAX		
825	Fund Lodgement Expenses			-	572.00
825 0003	ASIC Annual Return Fee			-	54.00
	10/12/2019		54.00 ASIC		
825 0005	ATO Annual Return Fee - Supervisory levy			-	518.00
	15/04/2020		518.00 ATO Levy Payment		
860	Fund Tax Expenses			-	1,454.54
860 0004	Income Tax Expense			-	1,454.54
	19/02/2020		685.00 ATO		
	15/04/2020		685.00 ATO		
	30/06/2020		685.00 June BAS		
	30/06/2020		(600.46) Current year tax expense		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2019 to 30/06/2020

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2050176	ARGO Investments	ARG	52,780.00	-	46,767.97	-	-	(6,012.03)	-
2050567	Collins FD Ordinary Fully Paid	CKF	431.60	-	442.33	-	-	10.73	-
2052346	Telstra Corporation.	TLS	57,750.00	-	50,119.80	-	-	(7,630.20)	-
2052490	Nuheara Ordinary Fully Paid	NUH	3,000.00	3,054.90	-	-	8,680.00	-	2,625.10
2052553	Westpac Banking Corp	WBC	-	35,943.49	-	-	37,818.00	-	1,874.51
2052608	Leighcreek Ordinary Fully Paid	LCK	74,100.00	73,849.07	-	-	90,057.69	-	(57,891.38)
2052647	Pilbara Minerals Limited Institutional	PLSXX	127,530.00	69,284.25	65,803.72	-	95,216.00	(69,302.70)	33,508.17
2052648	Phoslock Placement	PETXX	60,900.00	-	-	-	20,049.75	-	(40,850.25)
2052696	Incannex Healthcare Limited	IHL	-	4,269.95	-	-	3,000.00	-	(1,269.95)
2052697	Imagionbio Ordinary Fully Paid	IBX	-	7,474.79	-	-	20,250.00	-	12,775.21
2052700	Amaero International Ltd	3DA	-	4,939.95	-	-	3,180.00	-	(1,759.95)
TOTALS			376,491.60	198,816.40	163,133.82	-	278,251.44	(82,934.20)	(50,988.54)
			376,491.60	198,816.40	163,133.82	-	278,251.44	(82,934.20)	(50,988.54)

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income		2.00	
Gross Dividend Income			
Imputation Credits	3,264.61		
Franked Amounts	7,617.40		
Unfranked Amounts	-	10,882.00	
Gross Rental Income		-	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	23,800.00	23,800.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			34,684.00
Less Exempt Current Pension Income		-	
Total Income			34,684.00
LESS DEDUCTIONS			
Other Deduction		3,223.00	
Total Deductions			3,223.00
TAXABLE INCOME			31,461.00
Gross Income Tax Expense (15% of Standard Component)		4,719.15	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			4,719.15
Less Imputed Tax Credit		3,264.61	
Less Amount Already paid (for the year)		2,055.00	5,319.61
TAX DUE OR REFUNDABLE			(600.46)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(341.46)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 2490 Nuheara Ordinary Fully Paid (NUH)	27/06/2019	50,000.0000	2,800.00	3,069.95	-	Loss	3,069.95	(269.95)
	27/08/2019	30,000.0000	1,680.00	859.95	-	Other	859.95	820.05
	2/10/2019	75,000.0000	4,200.00	2,194.95	-	Other	2,194.95	2,005.05
		155,000.0000	8,680.00	6,124.85	-		6,124.85	2,555.15
205 2553 Westpac Banking Corp (WBC)	17/03/2020	2,200.0000	37,818.00	35,943.49	-	Other	35,943.49	1,874.51
		2,200.0000	37,818.00	35,943.49	-		35,943.49	1,874.51
205 2608 Leighcreek Ordinary Fully Paid (LCK)	19/06/2019	50,000.0000	4,500.00	12,519.95	-	Loss	12,519.95	(8,019.95)
	19/06/2019	50,000.0000	4,500.00	12,519.95	-	Loss	12,519.95	(8,019.95)
	20/06/2019	84,434.0000	7,599.06	20,709.09	-	Loss	20,709.09	(13,110.03)
	21/06/2019	15,566.0000	1,400.94	3,817.86	-	Loss	3,817.86	(2,416.92)
	21/06/2019	85,000.0000	7,650.00	20,847.91	-	Loss	20,847.91	(13,197.91)
	16/12/2019	47,483.0000	4,273.47	7,379.82	-	Loss	7,379.82	(3,106.35)
	8/01/2020	85,000.0000	7,650.00	12,344.95	-	Loss	12,344.95	(4,694.95)
	2/03/2020	100,000.0000	9,000.00	10,019.95	-	Loss	10,019.95	(1,019.95)
	3/03/2020	200,000.0000	18,000.00	22,084.40	-	Loss	22,084.40	(4,084.40)
	18/03/2020	20,000.0000	1,800.00	2,019.95	-	Loss	2,019.95	(219.95)
205 2647 Pilbara Minerals Limited Institutional Placement (PLSXX)	22/06/2020	263,158.0000	23,684.22	20,000.00	-	Other	20,000.00	3,684.22
		1,000,641.0000	90,057.69	144,263.83	-		144,263.83	(54,206.14)
	9/07/2019	3,000.0000	1,056.00	1,623.52	-	Loss	1,623.52	(567.52)
	9/03/2020	260,000.0000	91,520.00	58,564.35	-	Other	58,564.35	32,955.65
205 2648 Phoslock Placement (PETXX)	10/03/2020	7,500.0000	2,640.00	1,519.95	-	Other	1,519.95	1,120.05
		270,500.0000	95,216.00	61,707.82	-		61,707.82	33,508.18
	29/05/2019	10,000.0000	2,850.00	5,791.00	-	Loss	5,791.00	(2,941.00)
	4/06/2019	60,000.0000	17,100.00	46,618.39	-	Loss	46,618.39	(29,518.39)
205 2696 Incannex Healthcare Limited (IHL)	4/06/2019	300.0000	85.50	233.09	-	Loss	233.09	(147.59)
	29/05/2019	50.0000	14.25	28.95	-	Loss	28.95	(14.70)
		70,350.0000	20,049.75	52,671.43	-		52,671.43	(32,621.68)
205 2696 Incannex Healthcare Limited (IHL)	15/08/2019	50,000.0000	3,000.00	4,269.95	-	Loss	4,269.95	(1,269.95)
		50,000.0000	3,000.00	4,269.95	-		4,269.95	(1,269.95)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
205 2697 Imagionbio Ordinary Fully Paid (IBX)	22/07/2019	100,000.0000	8,100.00	5,204.84	-	Other	5,204.84	2,895.16
	17/03/2020	150,000.0000	12,150.00	2,269.95	-	Other	2,269.95	9,880.05
		250,000.0000	20,250.00	7,474.79	-		7,474.79	12,775.21
205 2700 Amaero International Ltd (3DA)	11/12/2019	12,000.0000	3,180.00	4,939.95	-	Loss	4,939.95	(1,759.95)
		12,000.0000	3,180.00	4,939.95	-		4,939.95	(1,759.95)
Less Carried Capital Loss								(101,920.74)
TOTALS			278,251.44	317,396.11	-		317,396.11	(141,065.41)
GRAND TOTAL								(141,065.41)



Capital gains tax (CGT) schedule 2020

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.



Tax file number (TFN) **On File**

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) **82393846277**

Taxpayer's name

Joula Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ 961	K \$ 102,882
Other shares	B \$ 0	L \$ 0
Units in unit trusts listed on an Australian securities exchange	C \$ 0	M \$ 0
Other units	D \$ 0	N \$ 0
Real estate situated in Australia	E \$ 0	O \$ 0
Other real estate	F \$ 0	P \$ 0
Amount of capital gains from a trust (including a managed fund)	G \$ 0	
Collectables	H \$ 0	Q \$ 0
Other CGT assets and any other CGT events	I \$ 0	R \$ 0
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ 0	
Total current year capital gains	J \$ 961	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.



2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.



7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ ~~0~~

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ ~~0~~ / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ ~~0~~ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ ~~0~~ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ ~~0~~

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ ~~0~~

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ ~~0~~

Capital gains disregarded by a demerging entity **E** \$ ~~0~~



Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to **ato.gov.au/privacy**

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

Contact name

John Curnow

Daytime contact number (include area code)





Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return.

Superannuation funds should complete and attach this schedule to their 2020 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2020*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

On File

Name of entity

Joula Superannuation Fund

Australian business number

82393846277



Part A – Losses carried forward to the 2020–21 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2019–20	B <input type="text" value="0"/> <input type="checkbox"/>
2018–19	C <input type="text" value="0"/> <input type="checkbox"/>
2017–18	D <input type="text" value="0"/> <input type="checkbox"/>
2016–17	E <input type="text" value="0"/> <input type="checkbox"/>
2015–16	F <input type="text" value="0"/> <input type="checkbox"/>
2014–15 and earlier income years	G <input type="text" value="0"/> <input type="checkbox"/>
Total	U <input type="text" value="0"/> <input type="checkbox"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2019–20	H <input type="text" value="101,921"/> <input type="checkbox"/>
2018–19	I <input type="text" value="0"/> <input type="checkbox"/>
2017–18	J <input type="text" value="0"/> <input type="checkbox"/>
2016–17	K <input type="text" value="0"/> <input type="checkbox"/>
2015–16	L <input type="text" value="0"/> <input type="checkbox"/>
2014–15 and earlier income years	M <input type="text" value="0"/> <input type="checkbox"/>
Total	V <input type="text" value="101,921"/> <input type="checkbox"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2019–20 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2019–20 income year loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	
2019–20	A Yes <input type="checkbox"/> No <input type="checkbox"/>
2018–19	B Yes <input type="checkbox"/> No <input type="checkbox"/>
2017–18	C Yes <input type="checkbox"/> No <input type="checkbox"/>
2016–17	D Yes <input type="checkbox"/> No <input type="checkbox"/>
2015–16	E Yes <input type="checkbox"/> No <input type="checkbox"/>
2014–15 and earlier income years	F Yes <input type="checkbox"/> No <input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G** ☐

Net capital losses **H** ☐

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I** ☐

Net capital losses **J** ☐

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O ☐

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.



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Taxpayer’s declaration

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

Contact person

John Curnow

Daytime contact number (include area code)



Tax Statement

As at 30 June 2020

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	7,617.40	3,264.61	10,882.01
Unfranked	-		-
Unfranked CFI	-		-
Interest	2.23		2.23
Other Income	-		-
Non-arm's length income	-		-
			10,884.24
Gross Rental Income	-		-
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - indexation TARP	-	-	-
CG - indexation NTARP	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Modified passive income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Less other expenses	-		
Total Distributions	7,619.63		
Less:			
TFN amounts withheld	-		
TFN - Closely held trusts	-		
ABN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	3,223.00		
Net Distributions	4,396.63		
Net Capital Gains from Sales	(101,920.74)		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2020

Dividends												
	Tax Date	Amount Received	Franked	Unfranked	Unfranked CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
Domestic Shares												
ANZ Banking Grp Ltd - Dividends (ANZ)	01/07/2019	1,600.00	1,600.00	-	-	685.71	-	-	-	-	-	-
		1,600.00	1,600.00	-	-	685.71	-	-	-	-	-	-
ARGO Investments - Dividends (ARG)	13/09/2019	1,003.00	1,003.00	-	-	429.86	-	-	-	-	-	-
	06/03/2020	944.00	944.00	-	-	404.57	-	-	-	-	-	-
		1,947.00	1,947.00	-	-	834.43	-	-	-	-	-	-
Collins FD Ordinary Fully Paid (CKF)	25/07/2019	5.46	5.46	-	-	2.34	-	-	-	-	-	-
	17/12/2019	4.94	4.94	-	-	2.12	-	-	-	-	-	-
		10.40	10.40	-	-	4.46	-	-	-	-	-	-
National Aust. Bank - Dividends (NAB)	03/07/2019	1,660.00	1,660.00	-	-	711.43	-	-	-	-	-	-
		1,660.00	1,660.00	-	-	711.43	-	-	-	-	-	-
Telstra Corporation. - Dividends (TLS)	26/09/2019	1,200.00	1,200.00	-	-	514.29	-	-	-	-	-	-
	27/03/2020	1,200.00	1,200.00	-	-	514.29	-	-	-	-	-	-
		2,400.00	2,400.00	-	-	1,028.58	-	-	-	-	-	-
		7,617.40	7,617.40	-	-	3,264.61	-	-	-	-	-	-
TOTALS		7,617.40	7,617.40	-	-	3,264.61	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2020

Interest									
	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax		
Cash									
Cash at Bank - Westpac DIY Super									
	31/07/2019	0.81	0.81	-	-	-	-		
	30/08/2019	0.05	0.05	-	-	-	-		
	30/09/2019	0.07	0.07	-	-	-	-		
	31/10/2019	0.04	0.04	-	-	-	-		
	31/12/2019	0.32	0.32	-	-	-	-		
	31/01/2020	0.18	0.18	-	-	-	-		
	28/02/2020	0.01	0.01	-	-	-	-		
	31/03/2020	0.72	0.72	-	-	-	-		
	30/04/2020	0.01	0.01	-	-	-	-		
	30/06/2020	0.02	0.02	-	-	-	-		
		2.23	2.23	-	-	-	-		
		2.23	2.23	-	-	-	-		
TOTALS									
		2.23	2.23	-	-	-	-		

Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses	
Account	Amount Paid
Accountancy Fees	1,837.00
ASIC Annual Return Fee	54.00
ATO Annual Return Fee - Supervisory/levy	518.00
Audit Fees	814.00
TOTALS	3,223.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	34,684.00
PLUS Non-assessable Contributions	-
PLUS Rollins	<u>5,084.71</u>
	39,768.71

Reduced Fund Income:

Fund Income	39,768.71
LESS Exempt Current Pension Income	<u>-</u>
	39,768.71

Apportionment Factor:

Reduced Fund Income	<u>39,768.71</u>
Fund Income	<u>39,768.71</u>
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	34,684.00
LESS Gross Taxable Contributions	23,800.00
LESS Exempt Current Pension Income	<u>-</u>
	10,884.00

Total Investment Income:

Gross Income	34,684.00
LESS Gross Taxable Contributions	<u>23,800.00</u>
	10,884.00

Apportionment Factor:

Assessable Investment Income	<u>10,884.00</u>
Total Investment Income	<u>10,884.00</u>
	<u>1.0000000000</u>

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0001		26/11/2019	TTO TAX	1,672.0000	100.00	1,672.00	Yes	1.0000		1,672.00
801 0005		26/11/2019	TTO TAX	814.0000	100.00	814.00	Yes	1.0000		814.00
801 0001		10/12/2019	TTO ACCOUNTANTS	165.0000	100.00	165.00	Yes	1.0000		165.00
825 0003		10/12/2019	ASIC	54.0000	100.00	54.00	Yes	1.0000		54.00
825 0005		15/04/2020	ATO Levy Payment	518.0000	100.00	518.00	No	-		518.00
TOTALS										3,223.00

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
605 0146	ANZ Banking Grp Ltd - Dividends	01/07/2019	1,600.00	-	-	-	
605 0176	ARGO Investments - Dividends	13/09/2019	1,003.00	-	-	-	
605 0176	ARGO Investments - Dividends	06/03/2020	944.00	-	-	-	
605 0567	Collins FD Ordinary Fully Paid	25/07/2019	5.46	-	-	-	
605 0567	Collins FD Ordinary Fully Paid	17/12/2019	4.94	-	-	-	
605 1671	National Aust. Bank - Dividends	03/07/2019	1,660.00	-	-	-	
605 2346	Telstra Corporation. - Dividends	26/09/2019	1,200.00	-	-	-	
605 2346	Telstra Corporation. - Dividends	27/03/2020	1,200.00	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	31/07/2019	0.81	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	30/08/2019	0.05	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	30/09/2019	0.07	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	31/10/2019	0.04	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	31/12/2019	0.32	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	31/01/2020	0.18	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	28/02/2020	0.01	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	31/03/2020	0.72	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	30/04/2020	0.01	-	-	-	
690 0001	Cash at Bank - Westpac DIY Super	30/06/2020	0.02	-	-	-	
Total Assessable Revenue			7,619.63	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			7,619.63	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Notes:							
FMS - Forestry Managed Investment Scheme (FMS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership							

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
605 0146	ANZ Banking Grp Ltd - Dividends	01/07/2019	-	-	-	1,600.00	685.71	-	-	-	2,285.71
605 0176	ARGO Investments - Dividends	13/09/2019	-	-	-	1,003.00	429.86	-	-	-	1,432.86
605 0176	ARGO Investments - Dividends	06/03/2020	-	-	-	944.00	404.57	-	-	-	1,348.57
605 0567	Collins FD Ordinary Fully Paid	25/07/2019	-	-	-	5.46	2.34	-	-	-	7.80
605 0567	Collins FD Ordinary Fully Paid	17/12/2019	-	-	-	4.94	2.12	-	-	-	7.06
605 1671	National Aust. Bank - Dividends	03/07/2019	-	-	-	1,660.00	711.43	-	-	-	2,371.43
605 2346	Telstra Corporation. - Dividends	26/09/2019	-	-	-	1,200.00	514.29	-	-	-	1,714.29
605 2346	Telstra Corporation. - Dividends	27/03/2020	-	-	-	1,200.00	514.29	-	-	-	1,714.29
690 0001	Cash at Bank - Westpac DIY Super	31/07/2019	-	-	-	-	-	-	0.81	-	0.81
690 0001	Cash at Bank - Westpac DIY Super	30/08/2019	-	-	-	-	-	-	0.05	-	0.05
690 0001	Cash at Bank - Westpac DIY Super	30/09/2019	-	-	-	-	-	-	0.07	-	0.07
690 0001	Cash at Bank - Westpac DIY Super	31/10/2019	-	-	-	-	-	-	0.04	-	0.04
690 0001	Cash at Bank - Westpac DIY Super	31/12/2019	-	-	-	-	-	-	0.32	-	0.32
690 0001	Cash at Bank - Westpac DIY Super	31/01/2020	-	-	-	-	-	-	0.18	-	0.18
690 0001	Cash at Bank - Westpac DIY Super	28/02/2020	-	-	-	-	-	-	0.01	-	0.01
690 0001	Cash at Bank - Westpac DIY Super	31/03/2020	-	-	-	-	-	-	0.72	-	0.72
690 0001	Cash at Bank - Westpac DIY Super	30/04/2020	-	-	-	-	-	-	0.01	-	0.01
690 0001	Cash at Bank - Westpac DIY Super	30/06/2020	-	-	-	-	-	-	0.02	-	0.02
TOTALS						7,617.40	3,264.61	-	2.23	-	10,884.24

Realised Capital Gains

For the year ended 30 June 2020

Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
205 0176 ARGO Investments (ARG)	29/03/2019	15/08/2019	600.0000	4,924.05	4,583.04	-	Other	4,583.04	341.01	341.01
	29/03/2019	17/03/2020	5,900.0000	41,843.92	45,066.52	-	Loss	45,066.52	(3,222.60)	-
			6,500.0000	46,767.97	49,649.56	-	-	49,649.56	(2,881.59)	341.01
205 0567 Collins FD Ordinary Fully Paid (CKF)	4/04/2019	28/02/2020	52.0000	442.33	387.59	-	Other	387.59	54.74	54.74
			52.0000	442.33	387.59	-	-	387.59	54.74	54.74
205 2346 Telstra Corporation. (TLS)	28/03/2019	28/02/2020	15,000.0000	50,119.80	49,554.45	-	Other	49,554.45	565.35	565.35
205 2647 Pilbara Minerals Limited Institutional Placement (PLSXX)			15,000.0000	50,119.80	49,554.45	-	-	49,554.45	565.35	565.35
	1/04/2019	16/12/2019	30,000.0000	7,993.02	23,125.41	-	Loss	23,125.41	(15,132.39)	-
	11/04/2019	16/12/2019	30,000.0000	7,993.02	21,023.10	-	Loss	21,023.10	(13,030.08)	-
	19/06/2019	28/02/2020	24,000.0000	6,025.35	15,379.95	-	Loss	15,379.95	(9,354.60)	-
	19/06/2019	16/12/2019	15,000.0000	3,996.51	9,835.81	-	Loss	9,835.81	(5,839.30)	-
	19/06/2019	28/02/2020	135,000.0000	33,892.61	88,522.27	-	Loss	88,522.27	(54,629.66)	-
	9/07/2019	28/02/2020	3,000.0000	753.17	1,623.52	-	Loss	1,623.52	(870.35)	-
	9/07/2019	22/07/2019	11,000.0000	5,150.05	5,952.91	-	Loss	5,952.91	(802.86)	-
			248,000.0000	65,803.73	165,462.97	-	-	165,462.97	(99,659.24)	-
205 2698 Imagination Biosystems Limited (IBXR)	1/11/2019	27/11/2019	100,000.0000	-	-	-	N/A	-	-	-
205 2699 Imagination Biosystems Limited (IBXRA)			100,000.0000	-	-	-	-	-	-	-
	28/03/2020	29/04/2020	100,000.0000	-	-	-	N/A	-	-	-
			100,000.0000	-	-	-	-	-	-	-
TOTALS				163,133.83	265,054.57	-	-	265,054.57	(101,920.74)	961.10