

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

Leslie Szucs

19 October 2023

**Minutes of the meeting of the director(s) BARGAIN INVESTMENTS PTY LTD as
Trustee(s) for SZUCS SUPERANNUATION FUND**
ABN 13 692 565 425

Held at	34/5 GRACE CAMPBELL CRESCENT HILLSDALE NSW 2036
Attending	LESLIE P SZUCS
Date	19/10/2023

Minutes IT WAS CONFIRMED that the minutes of the previous meeting are a true and correct record.

Financial reports The financial reports for the year ended 30 June 2023 were tabled for the consideration of the meeting.

IT WAS RESOLVED unanimously that the financial reports be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that;

1. The financial statements fairly present the financial position of the fund as at 30 June 2023, the benefits accrued as a result of the operation and cash flow for the financial year;
2. The financial statements have been prepared in accordance with the requirements of the Trust Deed and Australian Accounting Standards as noted in Note 1 to the Accounts; and
3. The fund has operated in accordance with the Trust Deed and the requirements of the Superannuation Industry (Supervision) Act 1993, during the financial year.

Income Tax Return IT WAS RESOLVED, that the annual income tax return of the fund be prepared. Subject to approval, the tax return will be signed and lodged with the Australian Taxation Office.

Auditor's and Tax agents IT WAS RESOLVED that Ajaka & Co will continue as tax agents for the fund.

Allocation of income IT WAS RESOLVED that the income of the fund be allocated to members based on their member balances.

Contributions received IT WAS RESOLVED that the fund accept the contributions made during the financial year ended 30 June 2023 from the following members:

LESLIE SZUCS	\$6,285.65	Employer contribution
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Investment strategy

The investment performance of the fund for the year ended 30 June 2023 was discussed.

IT WAS RESOLVED unanimously, after consideration of risk, rate of return and liquidity of the fund, to maintain the current investment strategy.

The Trustees have also considered the need for insurance for the fund members.

Trustee status

IT WAS CONFIRMED that the Trustee(s) are qualified to act as Trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SIS Act and further, consent to continue to act as Trustee(s).

Close

As there was no further business the meeting was closed.

Signed as a true and correct record

LESLIE P. SZUCS

LESLIE P SZUCS

DIRECTOR

BARGAIN INVESTMENTS

PTY LTD

Leslie Szucs
Signature

27-10-23
Date

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, Szucs Superfund by

.....
Leslie Szucs
Leslie Szucs

27-10-23
Dated

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

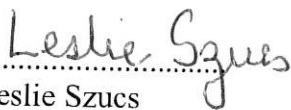
Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully


.....
Leslie Szucs

Financial statements and reports for the year ended
30 June 2023

SZUCS SUPERFUND

Prepared for: BARGAIN INVESTMENTS PTY LTD

Statement of Financial Position

As at 30 June 2023

	Note	2023
Assets		\$
Investments		
Other Assets		
Total Investments	2	182,220.28
		<u>182,220.28</u>
Other Assets		
SZUCS SUPERFUND		
PAYG Withheld		7,084.99
Total Other Assets		2,457.55
		<u>9,542.54</u>
Total Assets		<u>191,762.82</u>
<i>Less:</i>		
Liabilities		
Income Tax Payable		740.55
Sundry Creditors		782.00
Deferred Tax Liability		10,187.41
Total Liabilities		<u>11,709.96</u>
Net assets available to pay benefits		<u>180,052.86</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	4, 5	
SZUCS, LESLIE PATRICK ANTHONY - Accumulation		82,610.39
SZUCS, LESLIE PATRICK ANTHONY - Pension (TRIS (Retirement Phase))		97,442.47
Total Liability for accrued benefits allocated to members' accounts		<u>180,052.86</u>

Operating Statement

For the year ended 30 June 2023

	Note	2023
Income		\$
Investment Income		
Interest Received		3.47
Investment Gains		
Changes in Market Values	7	115,234.28
Contribution Income		
Employer Contributions		6,285.65
Personal Non Concessional		1,667.02
Total Income		<u>123,190.42</u>
Expenses		
Accountancy Fees		2,486.00
ASIC Fees		290.00
Insurance		54.00
Storage fee		579.80
Total Expenses		<u>3,409.80</u>
Benefits accrued as a result of operations before income tax		<u>119,780.62</u>
Income Tax Expense	8	12,303.94
Benefits accrued as a result of operations		<u>107,476.68</u>

Approved Self-managed superannuation fund (SMSF) auditor details

Name

Business name

Business Postal address

SMSF auditor number (SAN)

SMSF details

Fund name SZUCS SUPERFUND

Australian business number (ABN) or
tax file number (TFN) 13692565425

Fund address

Year of income being audited 2023

To the SMSF trustees

of the SZUCS SUPERFUND

PART A - FINANCIAL AUDIT**Opinion**

I have audited the special purpose financial report of the SZUCS SUPERFUND comprising the Statement of Financial Position as at 30 June 2023, and the Operating Statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2023 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm *[select the appropriate option]* (did not prepare the financial statements for the fund / did prepare the financial statements for the SMSF but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist SZUCS SUPERFUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

PART B - COMPLIANCE ENGAGEMENT**Opinion**

I have undertaken a reasonable assurance engagement on SZUCS SUPERFUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below for the year ended 30 June 2023.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of SZUCS SUPERFUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2023.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2023. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustees have complied, in all material respects, with the listed provisions for the year ended 30 June 2023.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2023.

Independent Auditor's Report

Self-Managed Superannuation Fund

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2023 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Date:

19 October 2023

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years

S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

SZUCS SUPERFUND
Members Statement

LESLIE PATRICK ANTHONY SZUCS

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2021
 Service Period Start Date: 10/12/2012
 Date Left Fund:
 Member Code: SZULES00001A
 Account Start Date: 01/07/2021
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 82,610.39
 Total Death Benefit: 82,610.39

Your Balance

Total Benefits 82,610.39

Preservation Components
 Preserved
 Unrestricted Non Preserved 82,610.39
 Restricted Non Preserved

Tax Components
 Tax Free 12,587.27
 Taxable 70,023.12

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	72,576.18
<u>Increases to Member account during the period</u>	
Employer Contributions	6,285.65
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	1,667.02
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	53,956.99
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	942.85
Income Tax	11,361.09
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	39,571.51
Closing balance at 30/06/2023	82,610.39

SZUCS SUPERFUND
Members Statement

LESLIE PATRICK ANTHONY SZUCS

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2021
 Service Period Start Date: 10/12/2012
 Date Left Fund:
 Member Code: SZULES00002P
 Account Start Date: 01/07/2022
 Account Phase: Retirement Phase
 Account Description: TRIS (Retirement Phase)

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 97,442.47
 Total Death Benefit: 97,442.47

Your Balance

Total Benefits 97,442.47

Preservation Components

Preserved
 Unrestricted Non Preserved 97,442.47
 Restricted Non Preserved

Tax Components

Tax Free (31.81%) 30,996.02
 Taxable 66,446.45

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	57,870.96
Internal Transfer In	39,571.51
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	97,442.47

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on a straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is

equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2023 \$
10oz ABC GOLD CAST BAR 9999	86,432.40
10oz PAMP GOLD MINTED BAR 9999	28,810.80
1kg PAMP SILVER CAST BAR 999	36,435.00
1oz ABC GOLD CAST BAR 9999	2,881.08
1oz BRITANNIA SILVER COIN 9999	3,422.00
1oz KOALA SILVER COIN	547.52
1oz KOOKABURRA SILVER coin	547.52
1oz SALWATER CROCODILE SILVER COIN	718.62
1OZ SILVER KANGAROO COIN	342.20
1OZ SILVER KRUGERRAND COIN	342.20
1oz SILVER MAPLE COIN	5,817.40
1oz US EAGLE SILVER COIN	1,231.92
500G ABC SILVER MINTED BAR 9999	34.22
5oz ABC GOLD CAST BAR 9999	14,405.40
DEPOSIT FOR VAULT	252.00
	182,220.28

Note 3: Banks and Term Deposits

	2023 \$
Banks	
SZUCS SUPERFUND	7,084.99
	7,084.99

Notes to the Financial Statements

For the year ended 30 June 2023

Note 4: Liability for Accrued Benefits

	2023
	\$
Liability for accrued benefits at beginning of year	72,576.18
Benefits accrued as a result of operations	107,476.68
Current year member movements	0.00
	<hr/>
Liability for accrued benefits at end of year	180,052.86
	<hr/>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023
	\$
Vested Benefits	<hr/>
	180,052.86
	<hr/>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Changes in Market Values**Unrealised Movements in Market Value**

	2023
	\$
Other Assets	
10oz ABC GOLD CAST BAR 9999	86,432.40
10oz PAMP GOLD MINTED BAR 9999	4,983.30
10oz SILVER MAPLE COINS	(214.40)
1OZ SILVER KANGAROO COIN	(109.80)
1OZ SILVER KRUGERRAND COIN	(109.80)
1kg PAMP SILVER CAST BAR 999	(885.50)
1kg SILVER (POOL ALLOCATED) 999	2,425.80
1oz ABC GOLD CAST BAR 9999	2,881.08
1oz BRITANNIA SILVER COIN 9999	(588.00)
1oz KOALA SILVER COIN	101.12
1oz KOOKABURRA SILVER coin	101.12
1oz SALWATER CROCODILE SILVER COIN	371.63
1oz SILVER MAPLE COIN	(1,082.30)

Notes to the Financial Statements

For the year ended 30 June 2023

1oz US EAGLE SILVER COIN	137.52
500G ABC SILVER MINTED BAR 9999	(591.18)
5oz ABC GOLD CAST BAR 9999	14,405.40
	<hr/>
	108,258.39
	<hr/>
Total Unrealised Movement	108,258.39
	<hr/>
Realised Movements in Market Value	
	2023
	\$
Other Assets	
1kg SILVER (POOL ALLOCATED) 999	7,124.60
1oz SALWATER CROCODILE SILVER COIN	(148.71)
	<hr/>
	6,975.89
	<hr/>
Total Realised Movement	6,975.89
	<hr/>
Changes in Market Values	115,234.28
	<hr/>

Note 8: Income Tax Expense

The components of tax expense comprise

Current Tax

Deferred Tax Liability/Asset

Income Tax Expense

2023
\$

1,478.10

10,825.84

12,303.94

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%

17,967.09

Less:

Tax effect of:

Non Taxable Contributions

250.05

Increase in MV of Investments

16,238.76

Realised Accounting Capital Gains

1,046.38

Add:

Tax effect of:

Notes to the Financial Statements

For the year ended 30 June 2023

Net Capital Gains	1,046.40
Rounding	(0.20)
Income Tax on Taxable Income or Loss	<u>1,478.10</u>
Less credits:	
Current Tax or Refund	<u>1,478.10</u>

ENGAGEMENT LETTER

To: The Trustees of SZUCS Superfund

Scope

You have requested that we audit the financial report of Szucs Superannuation Fund, which comprises the balance sheet as at 30 June 2023, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

Audit Representation Letter from Trustee(s)

Szucs Superfund

Year ended 30 June 2023

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Szucs Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds.

Use of Assets

All assets of the Fund have been used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993* and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

SMSF Tax Return**2023**

1 Jul 2022—30 Jun 2023

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic Funds Transfer - Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	SZUCS SUPERFUND	2023

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

Leslie Szucs

27-10-23

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
72374000	062016	11058093	SZUCS SUPERFUND

I authorise the refund to be deposited directly to the account specified.

Signature	Date
<i>Leslie Szucs</i>	<i>27-10-23</i>

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
SZUC1002	72374000	Justin Ajaka	0283472239

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
	<i>27-10-23</i>

ACCOUNTANTS & BUSINESS ADVISORS

Ajaka & Co.

PO BOX 173
Maroubra NSW 2035

19 October 2023

Dear LESLIE,

We enclose your completed Self Managed Superannuation Tax return for SZUCS SUPERFUND, for the period ending 30 June 2023.

Please review every page of the accompanying income tax return to confirm that all items are true and correct and then **sign, date and send** the declarations that are enclosed at the front of the tax return.

The tax return will be lodged electronically once we have received Payment and the signed and dated declarations.

Our tax estimate shows an **amount payable** of **\$141.25**. This has been calculated based on a **taxable income** of **\$9,855.00** and the information you have supplied to us. This is an estimate only.

If you have any questions or require further information then please do not hesitate to contact our firm on 02 83472239 or by email info@ajaka.biz

Yours sincerely,



Justin Ajaka

Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) SZUCS SUPERFUND

3 AUSTRALIAN BUSINESS NUMBER 13 692 565 425

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
PO BOX 173	Maroubra	NSW	2035

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF?

6 SMSF AUDITOR

Title Mr

First name TONY

Other name

Family name BOYS

Suffix

SMSF auditor number 100 014 140

Contact number 0410-712708

Auditor Address	Town/City	State	Postcode
BOX 3379	RUDLE MALL	SA	5000

Date audit was completed **A**

Was part A of the audit report qualified? **B**

Was part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 062016

Account number 11058093

Account name SZUCS SUPERFUND

I would like my tax refunds made to this account Yes

C. Electronic service address alias

8 STATUS OF SMSF

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

9 WAS THE FUND WOUND UP DURING THE YEAR?

Date fund was wound up

Have all tax lodgment and payment obligations been met?

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Exempt current pension income amount

A

Which method did you use to calculate your exempt current pension income?

B

Was an actuarial certificate obtained?

D

Did the fund have any other income that was assessable?

E

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.

Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11** INCOME**Prior year losses brought forward**

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year?

G

Yes

Have you applied an exemption or rollover?

M

Net capital gain

A

\$6,976.00

Losses carried forward

Net Capital Losses from Collectables

\$0.00

Other Net Capital Losses

\$0.00

Gross rent and other leasing and hiring

B

Gross interest income

C

\$3.00

Tax file number amounts withheld from gross interest

\$0.00

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Australian franking credits from a New Zealand company income

E

Transfers from foreign funds income

F

Gross payments where ABN not quoted

H

Gross distribution from partnerships income

I

Unfranked dividends

J

Franked dividend income amount		K	
Franking credit		L	
Tax file number amounts withheld from dividends			
Gross distribution from trusts income		M	
Assessable contributions	(R1 + R2 + R3 less R6)	R	\$6,285.00
Assessable employer contributions		R1	\$6,285.00
Assessable personal contributions		R2	
No-TFN-quoted contributions		R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust		R6	
Gross payments foreign resident income			
Other income			
Total other income		S	
Assessable income due to a changed tax status of the fund		T	
Net non-arm's length income	(Subject to 47% tax rate U1 + U2 + U3)	U	
Net non-arm's length private company dividends		U1	
Net non-arm's length trust distributions		U2	
Net other non-arm's length income		U3	
Gross income		W	\$13,264.00
Exempt current pension income		Y	
Total assessable income		V	\$13,264.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions		Non-Deductible Expenses
Interest expenses within Australia	A1		A2	
Interest expenses overseas	B1		B2	
Capital works expenditure	D1		D2	
Low value pool				
Capital allowance				
Other depreciation				
Decline in value of depreciating assets	E1		E2	
Insurance premiums – members	F1		F2	
SMSF auditor fee	H1		H2	
Investment expenses	I1		I2	
Management and administration expenses	J1	\$2,830.00	J2	\$0.00
Forestry managed investment scheme expense	U1		U2	
Other amounts	L1	\$579.00	L2	
		O - Other expenses not listed elsewhere		
Tax losses deducted	M1			
Totals	N	\$3,409.00	Y	\$0.00
Total SMSF expenses		(N + Y)	Z	\$3,409.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$9,855.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$9,855.00
Tax on taxable income		T1	\$1,478.25
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$1,478.25
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	
Foreign income tax offset		C1	
Rebates and tax offsets		C2	
Subtotal	(B less C – cannot be less than zero)	T2	\$1,478.25

Non-refundable carry forward tax offsets	(D1 + D2 + D3 + D4)	D	
Early stage venture capital limited partnership tax offset		D1	
Early stage venture capital limited partnership tax offset carried forward from previous year		D2	
Early stage investor tax offset		D3	
Early stage investor tax offset carried forward from previous year		D4	
Subtotal	(T2 less D – cannot be less than zero)	T3	\$1,478.25
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	
Complying fund's franking credits tax offset		E1	\$0.00
No-TFN tax offset		E2	
National rental affordability scheme tax offset		E3	
Exploration credit tax offset		E4	
Tax Payable		T5	\$1,478.25
Section 102AAM interest charge		G	
Eligible credits	(H2 + H3 + H5 + H6 + H8)	H	\$0.00
Credit for tax withheld – foreign resident withholding (excluding capital gains)		H2	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)		H3	\$0.00
Credit for TFN amounts withheld from payments from closely held trusts		H5	
Credit for interest on no-TFN tax offset		H6	
Credit for amounts withheld from foreign resident capital gains withholding		H8	
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	\$1,596.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount payable		S	\$141.25

Section E: Losses

14 LOSSES			
Tax losses carried forward to later income years		U	
Net capital losses carried forward to later income years		V	\$0.00

Section H: Assets and liabilities

15 ASSETS			
15a Australian managed investments			
Listed trusts		A	
Unlisted trusts		B	
Insurance policy		C	
Other managed investments		D	

15b Australian direct investments

Cash and term deposits	E	\$7,084.00
Debt securities	F	
Loans	G	
Listed shares	H	
Unlisted shares	I	
Limited recourse borrowing arrangements		
Australian residential real property	J	
Australian non-residential real property	J1	
Overseas real property	J2	
Australian shares	J3	
Overseas shares	J4	
Other	J5	
Property Count	J6	
Non-residential real property	J7	
Residential real property	K	
Collectables and personal use assets	L	
Other assets	M	
	O	\$182,220.00

15c Other investments

Crypto-Currency	N	
-----------------	----------	--

15d Overseas direct investments

Overseas shares	P	
Overseas non-residential real property	Q	
Overseas residential real property	R	
Overseas managed investments	S	
Other overseas assets	T	

Total Australian and overseas assets	U	\$189,304.00
---	----------	---------------------

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	
---	----------	--

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	
Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	

16 LIABILITIES

Borrowings	V	
Borrowings for limited recourse borrowing arrangements	V1	
Permissible temporary borrowings	V2	
Other borrowings	V3	
Total member closing account balances	W	\$180,052.00
Reserve accounts	X	
Other liabilities	Y	\$9,252.00
Total liabilities	Z	\$189,304.00

17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)

Total TOFA gains	H
Total TOFA losses	I

Section J: Other information

FAMILY TRUST ELECTION STATUS

Select the income year of the election	A
Family trust election revocation/variation code	B

INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected	C
Interposed entity election revocation code	D

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	LESLIE
Other name	PATRICK ANTHONY
Family name	SZUCS
Suffix	
Non-individual trustee name	
ABN of non-individual trustee	
Contact number	02 83472239
Email address	

TAX AGENT'S CONTACT DETAILS

Practice name _____
Title _____
First name _____
Other name _____
Family name _____
Suffix _____
Contact number _____

Ajaka & Co
Justin
Ajaka
02 83472239

HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN

Member 1 — Szucs, Leslie Patrick Anthony (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded

INDIVIDUAL NAME

Title	Mr
Given name	Leslie
Other given names	Patrick Anthony
Family name	Szucs
Suffix	
Date of birth	16 Jul 1957
Date of death	

CONTRIBUTIONS

Opening account balance		\$72,576.18
Employer contributions	A	\$6,285.65
Principal Employer ABN	A1	
Personal contributions	B	\$1,667.02
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$7,952.67

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$99,524.01
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$82,610.39
Retirement phase account balance – Non CDBIS	S2	\$97,442.47
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$180,052.86

Capital gains tax worksheet

Asset Type: Other CGT asset/event

Description: 1KG SILVER 9POOL ALLOCATED) 999

Have you applied an exemption or roll over?	M	
Date of acquisition		30 Jun 2021
Date of disposal		12 Jan 2023
CGT Method		Discount
Capital proceeds		\$1,052.00
Ownership %		100%
Share of Capital Proceeds		\$1,052.00
Less Total Costs		\$3,448.20
Gross Capital Loss		\$2,396.20
Prior Year losses available to apply		\$0.00
Current Year losses available to apply		\$0.00
Apply losses manually		No
Losses Applied		\$0.00
Subtotal		(\$2,396.20)
Discount applied		
Subtotal		(\$2,396.20)
Net Capital Loss		\$2,396.20

Total Costs Details

LESS TOTAL COSTS

Description	Date	Gross Cost	Share %	Net Cost
ORIGINAL PRICE	30/06/2021	\$3,448.20	100	\$3,448.20

Asset Type: Other CGT asset/event

Description: 1KG SILVER (POOL ALLOCATED) 999

Have you applied an exemption or roll over?

M

Date of acquisition	31 Dec 2022
Date of disposal	12 Jan 2023
CGT Method	Other
Capital proceeds	\$4,208.00
Ownership %	100%
Share of Capital Proceeds	\$4,208.00
Less Total Costs	\$0.00

Gross Capital Gain**\$4,208.00**

Prior Year losses available to apply	\$0.00
Current Year losses available to apply	\$0.00
Apply losses manually	No
Losses Applied	\$2,544.91

Subtotal**\$1,663.09**

Discount applied

Subtotal**\$1,663.09****Net Capital Gain****\$1,663.09**

Total Costs Details

LESS TOTAL COSTS

Description	Date	Gross Cost	Share %	Net Cost
ORIGINAL COST	31/12/2022	\$0.00	100	\$0.00

Asset Type: Other CGT asset/event

Description: 1KG SILVER (POOL ALLOCATED) 999

Have you applied an exemption or roll over?

M

Date of acquisition	31 Dec 2022
Date of disposal	24 Mar 2023
CGT Method	Other
Capital proceeds	\$5,312.80
Ownership %	100%
Share of Capital Proceeds	\$5,312.80
Less Total Costs	\$0.00

Gross Capital Gain**\$5,312.80**

Prior Year losses available to apply	\$0.00
Current Year losses available to apply	\$0.00
Apply losses manually	No
Losses Applied	\$0.00
Subtotal	\$5,312.80
Discount applied	
Subtotal	\$5,312.80
Net Capital Gain	\$5,312.80

Total Costs Details

LESS TOTAL COSTS

Description	Date	Gross Cost	Share %	Net Cost
ORIGINAL COST	31/12/2022	\$0.00	100	\$0.00

Asset Type: Other CGT asset/event

Description: 1OZ SALTWATER SILVER

Have you applied an exemption or roll over?

M

Date of acquisition	30 Jun 2021
Date of disposal	30 Jun 2023
CGT Method	Discount
Capital proceeds	\$0.00
Ownership %	100%
Share of Capital Proceeds	\$0.00
Less Total Costs	\$148.71
Gross Capital Loss	\$148.71

Prior Year losses available to apply	\$0.00
Current Year losses available to apply	\$0.00
Apply losses manually	No
Losses Applied	\$0.00
Subtotal	(\$148.71)
Discount applied	
Subtotal	(\$148.71)
Net Capital Loss	\$148.71

Total Costs Details

LESS TOTAL COSTS

Description	Date	Gross Cost	Share %	Net Cost
ORIGINAL COST	30/06/2021	\$148.71	100	\$148.71

Worksheets

11 INCOME

C Gross interest income

Description	Tax Withheld	Interest
IMPORT FROM BGL360	\$0.00	\$3.00
Total	\$0.00	\$3.00

12 DEDUCTIONS

J Management and administration expenses

Description	Deductible	Non deductible
IMPORT FROM BGL360	\$2,830.00	\$0.00
Total	\$2,830.00	\$0.00

L Other amounts

Description	Deductible	Non deductible
IMPORT FROM BGL360	\$579.00	\$0.00
Total	\$579.00	\$0.00

13 CALCULATION STATEMENT

K PAYG INSTALMENTS RAISED

Description	Amount
PAYG INSTALMENT SEP QTR 22 PAID	\$399.00
PAYG INSTALMENT DEC QTR 22 PAID	\$399.00
PAYG INSTALMENT MAR QTR 23 PAID	\$399.00
PAYG INSTALMENT JUN QTR 23 PAID	\$399.00
Total	\$1,596.00

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

E Cash and term deposits

Description	Amount
IMPORT FROM BGL360	\$7,084.00
Total	\$7,084.00

O Other assets

Description	Amount
IMPORT FROM BGL360	\$182,220.00
Total	\$182,220.00

16 LIABILITIES

Other liabilities

Description	Amount
IMPORT FROM BGL360	\$9,252.00
Total	\$9,252.00