

AMP Life

Part of the Resolution Life Group

28 July 2021



Mr John Shipp
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Your details

POLICY OWNER

John Shipp

POLICY NUMBER

P811468314

Dear Mr Shipp,

Helping you at tax time

Income protection plan

We want to make it easier for you to manage your insurance plan—especially at tax time.

To help you prepare for the end of financial year, we've provided a summary of your income protection premiums paid between 1 July 2020 and 30 June 2021. These premiums may be tax deductible under current Australian tax legislation.

Income protection premiums paid

Name of life insured	Income protection premiums paid
John Shipp	\$2,393.65

- This amount doesn't include premiums paid for lump-sum benefit(s) that may apply under your plan.

What you need to do

We recommend that you speak with your adviser or tax professional to see whether you can claim tax deductions for your income protection premiums.

We're here to help

If you have any questions, please contact us or talk to your financial adviser or tax professional.

Yours sincerely,

Megan Beer
CEO, AMP Life

What you need to know

This document does not take into account your financial situation, objectives and needs. It is important you consider these matters before making any investment decision based on the information contained in this document. Any advice in this document is provided by AMP Life Limited, ABN 84 079 300 379, AFSL No. 233671.

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Your Income Protection Premium Summary

AMP Elevate Insurance (AMP Elevate)

We have made it easy for you to access your Income Protection premium summary. The tables below provide an estimate of the components of your Income Protection premium which you may be able to claim as tax deductions through the Australian Tax Office when lodging your tax return.

AMP Elevate	Income Insurance Premier Plan Income Insurance Plus Plan PremierLink IP Option Income Insurance Professional Plan Owner Driver
Components of your Income Protection Plan Premium	Proportion of Premium (%)
Income Protection benefits*	95.6
Specific injury & sickness	3.2
Death feature	0.7
Nursing Care	0.5
Other	Immaterial
Total	100.0

AMP Elevate	Income Insurance Plan Standardlink IP Option Income Insurance Senior Professional Plan
Components of your Income Protection Plan Premium	Proportion of Premium (%)
Income Protection benefits*	96.7
Specific injury & sickness	3.3
Death feature	N/A
Nursing Care	N/A
Other	Immaterial
Total	100.0

AMP Elevate	Income Insurance Senior Plan
Components of your Income Protection Plan Premium	Proportion of Premium (%)
Income Protection benefits*	100
Specific injury & sickness	N/A
Death feature	N/A
Nursing Care	N/A
Other	N/A
Total	100.0

*Generally, premiums paid to secure income protection benefits are tax deductible, but you should consult with your accountant or tax agent.

We're here to help.

We recommend that you seek independent advice from your tax professional to determine any tax implications of this Income Protection Premium Summary relevant to your circumstances, including whether you can claim tax deductions for your any component of your Income Protection Plan premiums.

If you have any questions, or you're having difficulty understanding the information provided, please speak with your Adviser, or call us on **133 731** from 8.30am to 7pm (Sydney time) Monday to Friday.

Alternatively, for more information please refer to the FAQs on our website at www.amplife.com.au/yourincomeprotection.

Important Information: AMP Life does not give, and does not purport to give, any tax advice. As the application of tax law depends on each person's individual circumstance, you should always seek advice from a registered tax professional. Summaries will be mailed out at the end of July 2021; however, this date is tentative as there may be delays in delivery.

This document is issued by AMP Life Limited ABN 49 079 354 519, AFSL No. 233671 (AMP Life) the product issuer of your product, AMP Elevate.

Any advice in this email is general in nature and is provided by AMP Life. It does not take into account your personal objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to those matters as well as the relevant product disclosure statement, available from AMP Life at amplife.com.au or by calling 133 731, before making a decision about the product. Consider speaking to a financial adviser if you have any concerns. If you decide to purchase or vary a financial product, AMP Life and/or other companies within the Resolution Life group will receive fees and other benefits, which will be a dollar amount or a percentage of either the premium they pay or the value of your investments. You can ask us for more details.

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