

Taxation Estimate  
For the year ended 30 June 2021

Return Code: SHIPPJ02  
Description: JOHN SHIPP SUPERANNUATION FUND

Tax File Number: 973 285 521  
Date prepared: 20/05/2022

|                                                                                    | \$        | \$        |
|------------------------------------------------------------------------------------|-----------|-----------|
| <b>Summary of Taxable Income</b>                                                   |           |           |
| Business and Investment Income:                                                    | -         |           |
| Capital Gains Income                                                               | 2,515.00  |           |
| Net Foreign Income                                                                 | 1,764.00  |           |
| No-TFN contributions                                                               | -         |           |
| Other Business income                                                              | 26,602.00 |           |
|                                                                                    |           |           |
|                                                                                    |           | 30,881.00 |
| <b>Less Deductions</b>                                                             |           | 13,898.00 |
| <b>Taxable Income</b>                                                              |           | 16,983.00 |
| <b>Tax on Taxable Income</b>                                                       |           |           |
| Additional Tax on No-TFN contributions<br>\$0.00 @ 32% (includes 2% Medicare Levy) | -         |           |
| Other Business Income \$16983.00 @ 15.00%                                          | 2,547.45  |           |
|                                                                                    |           |           |
| <b>Gross Tax</b>                                                                   |           | 2,547.45  |
| <b>Less Non-refundable non-carry forward tax offsets</b>                           |           |           |
| Foreign income tax offset                                                          | 258.75    |           |
|                                                                                    |           | 258.75    |
| <b>SUBTOTAL T2</b>                                                                 |           | 2,288.70  |
| <b>SUBTOTAL T3</b>                                                                 |           | 2,288.70  |
| <b>Less Refundable tax offsets</b>                                                 |           |           |
| Refundable franking credits                                                        | 947.88    |           |
|                                                                                    |           | 947.88    |
| <b>TAX PAYABLE T5</b>                                                              |           | 1,340.82  |
| <b>Less Eligible Credits</b>                                                       |           |           |
| PAYG Instalments raised                                                            | 1,416.00  |           |
|                                                                                    |           | 1,416.00  |
|                                                                                    |           | -75.18    |
| <b>Add:</b>                                                                        |           |           |
| Supervisory levy                                                                   | 259.00    |           |
|                                                                                    |           | 259.00    |
| <b>TOTAL AMOUNT PAYABLE</b>                                                        |           | 183.82    |

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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**2022 PAYG INSTALMENTS**

Commissioner's Instalment Rate

4.34%

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CARTER WOODGATE

Taxation Estimate  
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**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2022**

|                                                               | \$     | \$       |
|---------------------------------------------------------------|--------|----------|
| Taxable income as per return                                  | 16,983 |          |
| Adjusted Taxable Income                                       |        | 16,983   |
| Tax payable on 2021 adj. taxable income @ 15.00%              |        | 2,547.45 |
| Less:                                                         |        |          |
| Foreign income tax offset                                     | 258.75 |          |
| Cr for Refundable franking credits                            | 947.88 |          |
|                                                               |        | 1,206.63 |
| Adj. tax payable on adj. taxable income after rebates/offsets |        | 1,340.82 |

**CALCULATION OF NOTIONAL TAX**

|                                                     |          |
|-----------------------------------------------------|----------|
| Adj. tax payable on adj. taxable income             | 1,340.82 |
| Adj. tax payable on adj. withholding taxable income | -        |
| Notional Tax (NT)                                   | 1,340.82 |

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2022**

|                                          |        |
|------------------------------------------|--------|
| Total assessable income                  | 30,881 |
| Add back gross foreign income            | 1,764  |
| Less: Net foreign income                 | 1,764  |
| Base Assessment Instalment Inc. (BAII)   | 30,881 |
| Commissioner's Instalment Rate (NT/BAII) | 4.34%  |

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**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2022**

|                                                       | \$     | \$                   |
|-------------------------------------------------------|--------|----------------------|
| Taxable income per 2021 Return:                       | 16,983 | <hr/>                |
| Adjusted Taxable Income                               |        | 16,983               |
| Add: GDP uplift (ATI x 1.00)                          |        | <hr/> -              |
| GDP adjusted Taxable Income                           |        | 16,983               |
| Tax payable on GDP adj. taxable income @ 15.00%       |        | 2,547.45             |
| Less Refundable Credits:                              |        |                      |
| Foreign income tax offset x 1.00 GDP adj.             | 258.75 |                      |
| Cr for Refundable franking crs x 1.00 GDP adj.        | 947.88 |                      |
|                                                       | <hr/>  | 1,206.63             |
| Adj. tax payable on GDP adj. TI after rebates/offsets |        | <hr/> 1,340.82       |
| <b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>       |        |                      |
| Adj. tax on GDP adj. taxable income                   |        | 1,340.82             |
| Adj. tax payable on adj. withholding taxable income   |        | <hr/> -              |
| GDP Adjusted Notional Tax (NT)                        |        | <hr/> <hr/> 1,340.82 |

**ESTIMATE OF 2021-2022 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,340.  
Subject to variation in income, amounts payable should be as follows:

|                   | \$          |
|-------------------|-------------|
| 28 October, 2021  | 335.00      |
| 28 February, 2022 | 335.00      |
| 28 April, 2022    | 335.00      |
| 28 July, 2022     | 335.00      |
|                   | <hr/>       |
|                   | 1,340.00    |
|                   | <hr/> <hr/> |

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Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2021

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed   Was Part A of the audit report qualified?    
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure    
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

**9 Was the fund wound up during the income year?**

N

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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

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**Section B: Income**  
**11 Income**

Did you have a CGT event during the year?  
 Have you applied an exemption or rollover?

|          |                          |          |                          |
|----------|--------------------------|----------|--------------------------|
| <b>G</b> | <input type="checkbox"/> | <b>Y</b> | <input type="checkbox"/> |
| <b>M</b> | <input type="checkbox"/> |          | <input type="checkbox"/> |

Net capital gain

|          |                      |      |
|----------|----------------------|------|
| <b>A</b> | <input type="text"/> | 2515 |
|----------|----------------------|------|

Net foreign income

|          |                      |      |                          |
|----------|----------------------|------|--------------------------|
| <b>D</b> | <input type="text"/> | 1764 | <input type="checkbox"/> |
|----------|----------------------|------|--------------------------|

Gross foreign income

|           |                      |      |
|-----------|----------------------|------|
| <b>D1</b> | <input type="text"/> | 1764 |
|-----------|----------------------|------|

Unfranked dividend amount

|          |                      |     |
|----------|----------------------|-----|
| <b>J</b> | <input type="text"/> | 263 |
|----------|----------------------|-----|

Franked dividend amount

|          |                      |      |
|----------|----------------------|------|
| <b>K</b> | <input type="text"/> | 2212 |
|----------|----------------------|------|

Dividend franking credit

|          |                      |     |
|----------|----------------------|-----|
| <b>L</b> | <input type="text"/> | 948 |
|----------|----------------------|-----|

Gross trust distributions

|          |                      |      |                          |
|----------|----------------------|------|--------------------------|
| <b>M</b> | <input type="text"/> | 5373 | <input type="checkbox"/> |
|----------|----------------------|------|--------------------------|

**Calculation of assessable contributions**

|          |                      |       |
|----------|----------------------|-------|
| <b>R</b> | <input type="text"/> | 17806 |
|----------|----------------------|-------|

Assessable employer contributions

|           |                      |       |
|-----------|----------------------|-------|
| <b>R1</b> | <input type="text"/> | 15306 |
|-----------|----------------------|-------|

plus Assessable personal contributions

|           |                      |      |
|-----------|----------------------|------|
| <b>R2</b> | <input type="text"/> | 2500 |
|-----------|----------------------|------|

plus No-TFN-quoted contributions

|           |                      |   |
|-----------|----------------------|---|
| <b>R3</b> | <input type="text"/> | 0 |
|-----------|----------------------|---|

GROSS INCOME

|          |                      |       |                          |
|----------|----------------------|-------|--------------------------|
| <b>W</b> | <input type="text"/> | 30881 | <input type="checkbox"/> |
|----------|----------------------|-------|--------------------------|

TOTAL ASSESSABLE INCOME

|          |                      |       |                          |
|----------|----------------------|-------|--------------------------|
| <b>V</b> | <input type="text"/> | 30881 | <input type="checkbox"/> |
|----------|----------------------|-------|--------------------------|

**Section C: Deductions and non-deductible expenses**  
**12 Deductions and non-deductible expenses**

**Deductions**

**Non-deductible expenses**

Interest expenses within Australia

|           |                      |      |
|-----------|----------------------|------|
| <b>A1</b> | <input type="text"/> | 1489 |
|-----------|----------------------|------|

|           |                      |
|-----------|----------------------|
| <b>A2</b> | <input type="text"/> |
|-----------|----------------------|

Insurance premiums - members

|           |                      |      |
|-----------|----------------------|------|
| <b>F1</b> | <input type="text"/> | 4748 |
|-----------|----------------------|------|

|           |                      |
|-----------|----------------------|
| <b>F2</b> | <input type="text"/> |
|-----------|----------------------|

SMSF auditor fee

|           |                      |     |
|-----------|----------------------|-----|
| <b>H1</b> | <input type="text"/> | 880 |
|-----------|----------------------|-----|

|           |                      |
|-----------|----------------------|
| <b>H2</b> | <input type="text"/> |
|-----------|----------------------|

Management and administration expenses

|           |                      |      |
|-----------|----------------------|------|
| <b>J1</b> | <input type="text"/> | 6781 |
|-----------|----------------------|------|

|           |                      |
|-----------|----------------------|
| <b>J2</b> | <input type="text"/> |
|-----------|----------------------|

TOTAL DEDUCTIONS (A1 to M1)

|          |                      |       |
|----------|----------------------|-------|
| <b>N</b> | <input type="text"/> | 13898 |
|----------|----------------------|-------|

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

|          |                      |
|----------|----------------------|
| <b>Y</b> | <input type="text"/> |
|----------|----------------------|

TOTAL SMSF EXPENSES (N + Y)

|          |                      |       |
|----------|----------------------|-------|
| <b>Z</b> | <input type="text"/> | 13898 |
|----------|----------------------|-------|

TOTAL INCOME OR LOSS

|          |                      |       |                          |
|----------|----------------------|-------|--------------------------|
| <b>O</b> | <input type="text"/> | 16983 | <input type="checkbox"/> |
|----------|----------------------|-------|--------------------------|

(Total assessable income less deductions)

**Section D: Income tax calculation statement**

**13 Income tax calculation statement**

|                                                 |                  |                                                |           |          |
|-------------------------------------------------|------------------|------------------------------------------------|-----------|----------|
|                                                 |                  | Taxable income                                 | <b>A</b>  | 16983.00 |
|                                                 |                  | Tax on taxable income                          | <b>T1</b> | 2547.45  |
|                                                 |                  | Tax on no-TFN-quoted contributions             | <b>J</b>  | 0.00     |
|                                                 |                  | <b>Gross tax</b>                               | <b>B</b>  | 2547.45  |
| Foreign inc. tax offsets                        | <b>C1</b> 258.75 | Non-refundable non-c/f tax offsets (C1 + C2)   | <b>C</b>  | 258.75   |
| Rebates and tax offsets                         | <b>C2</b>        |                                                |           |          |
|                                                 |                  | <b>SUBTOTAL 1</b>                              | <b>T2</b> | 2288.70  |
| ESVCLP tax offset                               | <b>D1</b>        | Non-refundable c/f tax offsets (D1+D2+D3+D4)   | <b>D</b>  |          |
| ESVCLP tax offset c/f from previous year        | <b>D2</b>        |                                                |           |          |
| ESIC tax offset                                 | <b>D3</b>        |                                                |           |          |
| ESIC tax offset c/f from previous year          | <b>D4</b>        |                                                | <b>T3</b> | 2288.70  |
| Complying fund's franking credits tax offset    | <b>E1</b> 947.88 | Refundable tax offsets (E1 + E2 + E3 + E4)     | <b>E</b>  | 947.88   |
| No-TFN tax offset                               | <b>E2</b>        |                                                |           |          |
| NRAS tax offset                                 | <b>E3</b>        |                                                |           |          |
| Exploration cr. tax offset                      | <b>E4</b>        |                                                |           |          |
| <i>Credit:</i>                                  |                  | TAX PAYABLE                                    | <b>T5</b> | 1340.82  |
| Int. on early payments                          | <b>H1</b>        | Section 102AAM int. charge                     | <b>G</b>  |          |
| Foreign res. w/holding (excl. capital gains)    | <b>H2</b>        | Eligible credits (H1 + H2 + H3 + H5 + H6 + H8) | <b>H</b>  |          |
| ABN/TFN not quoted                              | <b>H3</b>        |                                                |           |          |
| TFN w/held from closely held trusts             | <b>H5</b>        |                                                | <b>I</b>  | 0.00     |
| Int. on no-TFN tax offset                       | <b>H6</b>        |                                                |           |          |
| Credit for foreign res. capital gains w/holding | <b>H8</b>        | PAYG installments raised                       | <b>K</b>  | 1416.00  |
|                                                 |                  | Supervisory levy                               | <b>L</b>  | 259.00   |
|                                                 |                  | Supervisory levy adj. for wound up funds       | <b>M</b>  |          |
|                                                 |                  | Supervisory levy adj. for new funds            | <b>N</b>  |          |
|                                                 |                  | <b>TOTAL AMOUNT DUE</b>                        | <b>S</b>  | 183.82   |
|                                                 |                  | (T5 + G - H - I - K + L - M + N)               |           |          |

Sensitive (when completed)



**Section F: Member information**

**MEMBER NUMBER: 1**

|                                         |                                          |                |                                         |
|-----------------------------------------|------------------------------------------|----------------|-----------------------------------------|
| Title                                   | <input type="text" value="MR"/>          | Account status | <input type="text" value="O"/>          |
| First name                              | <input type="text" value="JOHN"/>        |                |                                         |
| Other names                             | <input type="text"/>                     |                |                                         |
| Surname                                 | <input type="text" value="SHIPP"/>       |                |                                         |
| Suffix                                  | <input type="text"/>                     |                |                                         |
| Member's TFN                            | <input type="text" value="151 954 115"/> | Date of birth  | <input type="text" value="10/02/1969"/> |
| See the Privacy note in the Declaration |                                          |                |                                         |

**OPENING ACCOUNT BALANCE**

**Contributions**

|                                                      |          |                                       |
|------------------------------------------------------|----------|---------------------------------------|
| Employer contributions                               | <b>A</b> | <input type="text" value="15306.00"/> |
| Personal contributions                               | <b>B</b> | <input type="text" value="2500.00"/>  |
| <b>TOTAL CONTRIBUTIONS</b><br>(Sum of labels A to M) | <b>N</b> | <input type="text" value="17806.00"/> |

**Other transactions**

|                                           |           |                                        |                      |
|-------------------------------------------|-----------|----------------------------------------|----------------------|
| Allocated earnings or losses              | <b>O</b>  | <input type="text" value="31682.00"/>  | <input type="text"/> |
| Accumulation phase account balance        | <b>S1</b> | <input type="text" value="318166.00"/> |                      |
| Retirement phase account bal. - Non CDBIS | <b>S2</b> | <input type="text" value="0.00"/>      |                      |
| Retirement phase account balance - CDBIS  | <b>S3</b> | <input type="text" value="0.00"/>      |                      |
| TRIS Count                                |           | <input type="text" value="1"/>         |                      |

**CLOSING ACCOUNT BALANCE** **S**

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments  
 Other managed investments **D**

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

|                                          |           |                      |                                                    |          |                                     |
|------------------------------------------|-----------|----------------------|----------------------------------------------------|----------|-------------------------------------|
| Australian residential real property     | <b>J1</b> | <input type="text"/> | Cash and term deposits                             | <b>E</b> | <input type="text" value="3266"/>   |
| Australian non-residential real property | <b>J2</b> | <input type="text"/> | Debt securities                                    | <b>F</b> | <input type="text"/>                |
| Overseas real property                   | <b>J3</b> | <input type="text"/> | Loans                                              | <b>G</b> | <input type="text"/>                |
| Australian shares                        | <b>J4</b> | <input type="text"/> | Listed shares                                      | <b>H</b> | <input type="text" value="124721"/> |
| Overseas shares                          | <b>J5</b> | <input type="text"/> | Unlisted shares                                    | <b>I</b> | <input type="text"/>                |
| Other                                    | <b>J6</b> | <input type="text"/> | Limited recourse borrowing arrangements (J1 to J6) | <b>J</b> | <input type="text"/>                |
| Property count                           | <b>J7</b> | <input type="text"/> | Non-residential real property                      | <b>K</b> | <input type="text"/>                |
|                                          |           |                      | Residential real property                          | <b>L</b> | <input type="text"/>                |
|                                          |           |                      | Collectables and personal use assets               | <b>M</b> | <input type="text"/>                |
|                                          |           |                      | Other assets                                       | <b>O</b> | <input type="text" value="11153"/>  |

15d Overseas direct investments  
 Other overseas assets **T**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**   
 (sum of labels A to T)

**Sensitive** (when completed)

**16 Liabilities**

Borrowings for limited

recourse borrowing  
arrangementsV1 Permissible temporary  
borrowingsV2 

Other borrowings

V3  27651Borrowings  
Total member closing  
account balances  
Reserve accounts  
Other liabilities  
**TOTAL LIABILITIES**V  27651W  318166X Y Z  345817**Section K: Declarations****Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title

MR

Family name and suffix

SHIPP

Given and other names

JOHN

Phone number

08 0418967139

**Time taken to prepare and complete this tax return (hours)**J  0**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title

Family name and suffix

Given and other names

Tax agent's practice

CARTER

LINDSAY RAYMOND

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

SHIPPJ02

Tax agent number

64104000

**Sensitive** (when completed)

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**1. Current year capital gains and capital losses**

|                                                                 | <b>Capital gain</b>                        | <b>Capital loss</b>                       |
|-----------------------------------------------------------------|--------------------------------------------|-------------------------------------------|
| Amount of capital gains from a trust (including a managed fund) | <b>G</b> <input type="text" value="3798"/> |                                           |
| Other CGT assets and any other CGT events                       | <b>I</b> <input type="text" value="117"/>  | <b>R</b> <input type="text" value="142"/> |
| <b>Total current year capital gains</b>                         | <b>J</b> <input type="text" value="3915"/> |                                           |

**2. Capital losses**

|                                           |                                           |
|-------------------------------------------|-------------------------------------------|
| <b>Total current year capital losses</b>  | <b>A</b> <input type="text" value="142"/> |
| Total current year capital losses applied | <b>B</b> <input type="text" value="142"/> |
| <b>Total capital losses applied</b>       | <b>E</b> <input type="text" value="142"/> |

**4. CGT discount**

|                            |                                            |
|----------------------------|--------------------------------------------|
| Total CGT discount applied | <b>A</b> <input type="text" value="1258"/> |
|----------------------------|--------------------------------------------|

**6. Net capital gain**

|                  |                                            |
|------------------|--------------------------------------------|
| Net capital gain | <b>A</b> <input type="text" value="2515"/> |
|------------------|--------------------------------------------|

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**Other deductions**

| Code         | Description                 | Deduct. Amt | Code | Non-dedn. Am |
|--------------|-----------------------------|-------------|------|--------------|
| O            | Other deductions not listed |             | O    |              |
| <b>Total</b> |                             |             |      |              |

**Sensitive** (when completed)