

M & E Jones Superannuation Fund

Create Entries Report

For the period 01 July 2017 to 30 June 2018

Create Entries Financial Year Summary 01 July 2017 - 30 June 2018

Total Profit	Amount
Income	178,309.72
Less Expense	7,358.27
Total Profit	170,951.45

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	170,951.45
Less Permanent Differences	154,486.26
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	519.04
Less Realised Accounting Capital Gains	(759.54)
Less Accounting Trust Distributions	7,108.65
Add Taxable Trust Distributions	1,761.29
Add Distributed Foreign income	570.14
Add Total Net Capital Gains	2,462.67
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.22)
Taxable Income	15,427.00
Income Tax on Taxable Income or Loss	2,314.05

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	170,951.45
Franking Credits	426.46
TFN Credits	0.00
Foreign Credits	92.58
FRW Credits	0.00
Total	171,377.91

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	2,314.05

Final Segment 1 from 01 July 2017 to 30 June 2018

Pool Name Unsegregated Pool

Total Profit	Amount
Income	178,309.72
Less Expense	7,358.27
Total Profit	170,951.45

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	170,951.45
Less Permanent Differences	154,486.26
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	(259.09)
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	519.04
Less Realised Accounting Capital Gains	(759.54)
Less Accounting Trust Distributions	7,108.65
Add Taxable Trust Distributions	1,761.29
Add Distributed Foreign income	570.14
Add Capital Gains Adjustment	2,462.67
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	256.87
Taxable Income	15,427.00
Income Tax on Taxable Income or Loss	2,314.05

Member Weighted Balance Summary	Weighting%	Amount
Martin David Jones(JONMAR00002A)	59.45	330,402.70
Evelyn Hazel Jones(JONEVE00001A)	40.55	225,319.65

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	170,951.45
Franking Credits	426.46
TFN Credits	0.00
FRW Credits	0.00
Total	171,377.91

Allocation to Members	Weighting%	Amount
Martin David Jones(JONMAR00002A)	59.45	101,884.17
Evelyn Hazel Jones(JONEVE00001A)	40.55	69,493.74

Accumulation Weighted Balance Summary	Weighting%	Amount
Martin David Jones(JONMAR00002A)	59.45	330,402.70
Evelyn Hazel Jones(JONEVE00001A)	40.55	225,319.65

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	2,314.05

Allocation to Members	Weighting%	Amount
Martin David Jones(JONMAR00002A)	59.45	1,375.70
Evelyn Hazel Jones(JONEVE00001A)	40.55	938.35

Calculation of daily member weighted balances

Martin David Jones (JONMAR00002A)

Member Balance

01/07/2017	50010	Opening Balance	330,982.15	330,982.15
21/03/2018	54500	Benefits Paid/Transfers Out	(2,000.00)	(558.90)
30/06/2018	54500	Benefits Paid/Transfers Out	(7,500.00)	(20.55)
Total Amount (Weighted)				330,402.70

Evelyn Hazel Jones (JONEVE00001A)

Member Balance

01/07/2017	50010	Opening Balance	225,899.10	225,899.10
21/03/2018	54500	Benefits Paid/Transfers Out	(2,000.00)	(558.90)
30/06/2018	54500	Benefits Paid/Transfers Out	(7,500.00)	(20.55)
Total Amount (Weighted)				225,319.65

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	5,940.64
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	1,441.03
Current year capital losses from Unsegregated Pool	805.61
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	2,246.64
Total CGT Discount Applied	1,231.33
Capital Gain /(Losses carried forward)	2,462.67
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (5135.03/5135.03)=100.00%	2,462.67

Foreign Tax Offset Calculations

Segment 01 July 2017 to 30 June 2018

Claimable FTO - Unsegregated Pool	92.58
Claimable FTO	92.58

Total Claimable Foreign Credits for the Year 92.58

Foreign Tax Offset (Label C1) 92.58

Applied/Claimed FTO 92.58

Allocations of Foreign Tax Offset to Members

Martin David Jones(JONMAR00002A) - 59.45 %	55.04
Evelyn Hazel Jones(JONEVE00001A) - 40.55 %	37.54
Total Foreign Tax Offset Allocated to Members	92.58