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Financial statements and reports for the year ended  
30 June 2018

M & E Jones Superannuation Fund

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Prepared for: Martin David Jones and Evelyn Hazel Jones

# M & E Jones Superannuation Fund

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**M & E Jones Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2018

|  | Note | 2018<br>\$        | 2017<br>\$        |
|--|------|-------------------|-------------------|
| <b>Assets</b>  |      |                   |                   |
| <b>Investments</b>   |      |                   |                   |
| Managed Investments (Australian)   | 2    | 95,830.92         | 87,900.50         |
| Other Assets   | 3    | 305,620.66        | 229,131.92        |
| Plant and Equipment (at written down value)                                | 4    | 1,246.59          | 1,471.59          |
| Real Estate Properties (Australian - Non Residential)                      | 5    | 295,200.00        | 225,500.00        |
| <b>Total Investments</b>   |      | <u>697,898.17</u> | <u>544,004.01</u> |
| <b>Other Assets</b>  |      |                   |                   |
| Sundry Debtors   |      | 6,084.34          | 6,106.34          |
| Macquarie Cash Management Trust  |      | 3,604.77          | 9,128.99          |
| North Investment Cash Account  |      | 1,833.42          | 0.00              |
| <b>Total Other Assets</b>  |      | <u>11,522.53</u>  | <u>15,235.33</u>  |
| <b>Total Assets</b>  |      | <u>709,420.70</u> | <u>559,239.34</u> |
| Less:  |      |                   |                   |
| <b>Liabilities</b>   |      |                   |                   |
| GST Payable  |      | 1,742.00          | 1,742.00          |
| Income Tax Payable   |      | 257.01            | 259.09            |
| PAYG Payable   |      | 384.00            | 357.00            |
| <b>Total Liabilities</b>   |      | <u>2,383.01</u>   | <u>2,358.09</u>   |
| <b>Net assets available to pay benefits</b>                                |      | <u>707,037.69</u> | <u>556,881.25</u> |
| Represented by:  |      |                   |                   |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 7, 8 |                   |                   |
| Jones, Martin David - Accumulation   |      | 422,045.66        | 330,982.15        |
| Jones, Evelyn Hazel - Accumulation   |      | 284,992.03        | 225,899.10        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>707,037.69</u> | <u>556,881.25</u> |

# M & E Jones Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

|   | 2018              | 2017               |
|---|-------------------|--------------------|
|   | \$                | \$                 |
| <b>Income</b>   |                   |                    |
| <b>Investment Income</b>                              |                   |                    |
| Trust Distributions                                   |                   |                    |
| North Managed Investment                              | 7,108.65          | 7,043.30           |
|   | <u>7,108.65</u>   | <u>7,043.30</u>    |
| Interest Received                                     |                   |                    |
| Macquarie Cash Management Trust                       | 49.39             | 78.97              |
|   | <u>49.39</u>      | <u>78.97</u>       |
| Property Income                                       |                   |                    |
| 2/861 Doncaster Road, Doncaster East (41% Share)      | 17,424.96         | 17,424.96          |
|   | <u>17,424.96</u>  | <u>17,424.96</u>   |
| <b>Investment Gains</b>                               |                   |                    |
| Realised Movements in Market Value                    |                   |                    |
| Other Assets  |                   |                    |
| Gold Bullion  | 45.55             | (474.24)           |
| Silver Bullion  | (805.09)          | (1,039.92)         |
|   | <u>(759.54)</u>   | <u>(1,514.16)</u>  |
| Unrealised Movements in Market Value                  |                   |                    |
| Managed Investments (Australian)                      |                   |                    |
| North Managed Investment                              | 4,604.00          | 1,574.27           |
|   | <u>4,604.00</u>   | <u>1,574.27</u>    |
| Other Assets  |                   |                    |
| Gold Bullion  | 54,674.38         | (9,170.59)         |
| Silver Bullion  | 25,507.36         | (7,989.08)         |
|   | <u>80,181.74</u>  | <u>(17,159.67)</u> |
| Real Estate Properties (Australian - Non Residential) |                   |                    |
| 2/861 Doncaster Road, Doncaster East (41% Share)      | 69,700.00         | 0.00               |
|   | <u>69,700.00</u>  | <u>0.00</u>        |
| Other Revaluations                                    | 0.52              | 0.52               |
|   | <u>0.52</u>       | <u>0.52</u>        |
| <b>Changes in Market Values</b>                       | <u>153,726.72</u> | <u>(17,099.04)</u> |
| <b>Total Income</b>                                   | <u>178,309.72</u> | <u>7,448.19</u>    |
| <b>Expenses</b>                                       |                   |                    |
| Accountancy Fees                                      | 2,585.00          | 2,750.00           |
| ATO Supervisory Levy                                  | 259.00            | 259.00             |
| Auditor's Remuneration                                | 385.00            | 385.00             |
| Storage Fees  | 2,933.46          | 2,177.19           |
|   | <u>6,162.46</u>   | <u>5,571.19</u>    |
| Depreciation  |                   |                    |
| 2/861 Doncaster Road, Doncaster East (41% Share)      | 0.00              | 266.00             |
| 2/861 Doncaster Road, Doncaster East (41% Share)      | 225.00            | 0.00               |
|   | <u>225.00</u>     | <u>266.00</u>      |
| Investment Expenses                                   |                   |                    |

**M & E Jones Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2018

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|   | <b>2018</b>       | <b>2017</b>     |
|---|-------------------|-----------------|
|   | <b>\$</b>         | <b>\$</b>       |
| North Managed Investment  | 970.81            | 1,000.95        |
|   | <u>970.81</u>     | <u>1,000.95</u> |
| <b>Total Expenses</b>   | <u>7,358.27</u>   | <u>6,838.14</u> |
| <b>Benefits accrued as a result of operations before income tax</b> | <u>170,951.45</u> | <u>610.05</u>   |
| <b>Income Tax Expense</b>   |                   |                 |
| Income Tax Expense  | 1,795.01          | 1,480.09        |
| <b>Total Income Tax</b>   | <u>1,795.01</u>   | <u>1,480.09</u> |
| <b>Benefits accrued as a result of operations</b>                   | <u>169,156.44</u> | <u>(870.04)</u> |

## M & E Jones Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## M & E Jones Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Managed Investments (Australian)

|                          | 2018<br>\$      | 2017<br>\$      |
|--------------------------|-----------------|-----------------|
| North Managed Investment | 95,830.92       | 87,900.50       |
|                          | <hr/> 95,830.92 | <hr/> 87,900.50 |

### Note 3: Other Assets

|              | 2018<br>\$ | 2017<br>\$ |
|--------------|------------|------------|
| Gold Bullion | 203,954.21 | 151,191.76 |

## M & E Jones Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

|  |             |             |
|--|-------------|-------------|
| Silver Bullion   | 101,666.45  | 77,940.16   |
|  | 305,620.66  | 229,131.92  |
| <b>Note 4: Plant and Equipment (at written down value)</b>           | <b>2018</b> | <b>2017</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| 2/861 Doncaster Road, Doncaster East (41% Share)                     | 1,246.59    | 1,471.59    |
|  | 1,246.59    | 1,471.59    |
| <b>Note 5: Real Estate Properties (Australian - Non Residential)</b> | <b>2018</b> | <b>2017</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| 2/861 Doncaster Road, Doncaster East (41% Share)                     | 295,200.00  | 225,500.00  |
|  | 295,200.00  | 225,500.00  |
| <b>Note 6: Banks and Term Deposits</b>                               | <b>2018</b> | <b>2017</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| <b>Banks</b>   |             |             |
| Macquarie Cash Management Trust                                      | 3,604.77    | 9,128.99    |
| North Investment Cash Account  | 1,833.42    | 0.00        |
|  | 5,438.19    | 9,128.99    |
| <b>Note 7: Liability for Accrued Benefits</b>                        | <b>2018</b> | <b>2017</b> |
|  | <b>\$</b>   | <b>\$</b>   |
| Liability for accrued benefits at beginning of year                  | 556,881.25  | 580,351.29  |
| Benefits accrued as a result of operations                           | 169,156.44  | (870.04)    |
| Current year member movements  | (19,000.00) | (22,600.00) |
| Liability for accrued benefits at end of year                        | 707,037.69  | 556,881.25  |
| <b>Note 8: Vested Benefits</b>                                       |             |             |

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



## M & E Jones Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

|  | 2018<br>\$ | 2017<br>\$  |
|--|------------|-------------|
| Vested Benefits  | 707,037.69 | 556,881.25  |
| <br><b>Note 9: Guaranteed Benefits</b>   |            |             |
| No guarantees have been made in respect of any part of the liability for accrued benefits. |            |             |
| <br><b>Note 10: Trust Distributions</b>  |            |             |
|  | 2018<br>\$ | 2017<br>\$  |
| North Managed Investment   | 7,108.65   | 7,043.30    |
|  | 7,108.65   | 7,043.30    |
| <br><b>Note 11: Rental Income</b>  |            |             |
|  | 2018<br>\$ | 2017<br>\$  |
| 2/861 Doncaster Road, Doncaster East (41% Share)   | 17,424.96  | 17,424.96   |
|  | 17,424.96  | 17,424.96   |
| <br><b>Note 12: Unrealised Movements in Market Value</b>                                   |            |             |
|  | 2018<br>\$ | 2017<br>\$  |
| <b>Managed Investments (Australian)</b>  |            |             |
| North Managed Investment   | 4,604.00   | 1,574.27    |
|  | 4,604.00   | 1,574.27    |
| <b>Other Assets</b>  |            |             |
| Gold Bullion   | 54,674.38  | (9,170.59)  |
| Silver Bullion   | 25,507.36  | (7,989.08)  |
|  | 80,181.74  | (17,159.67) |
| <b>Other Revaluations</b>  |            |             |
| Other Revaluations   | 0.52       | 0.52        |
|  | 0.52       | 0.52        |

**M & E Jones Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

**Real Estate Properties (Australian - Non Residential)**

|  |            |             |
|--|------------|-------------|
| 2/861 Doncaster Road, Doncaster East (41% Share) | 69,700.00  | 0.00        |
|  | <hr/>      | <hr/>       |
|  | 69,700.00  | 0.00        |
|  | <hr/>      | <hr/>       |
| <b>Total Unrealised Movement</b>                 | 154,486.26 | (15,584.88) |
|  | <hr/>      | <hr/>       |

**Realised Movements in Market Value**

|                                 | <b>2018</b> | <b>2017</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>\$</b>   | <b>\$</b>   |
| <b>Other Assets</b>             |             |             |
| Gold Bullion                    | 45.55       | (474.24)    |
| Silver Bullion                  | (805.09)    | (1,039.92)  |
|                                 | <hr/>       | <hr/>       |
|                                 | (759.54)    | (1,514.16)  |
|                                 | <hr/>       | <hr/>       |
| <b>Total Realised Movement</b>  | (759.54)    | (1,514.16)  |
|                                 | <hr/>       | <hr/>       |
| <b>Changes in Market Values</b> | 153,726.72  | (17,099.04) |
|                                 | <hr/>       | <hr/>       |

**Note 13: Income Tax Expense**

|  | <b>2018</b> | <b>2017</b> |
|--|-------------|-------------|
|  | <b>\$</b>   | <b>\$</b>   |
| The components of tax expense comprise |             |             |
| Current Tax                            | 1,795.01    | 1,480.09    |
|  | <hr/>       | <hr/>       |
| Income Tax Expense                     | 1,795.01    | 1,480.09    |
|  | <hr/>       | <hr/>       |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

|  |           |          |
|--|-----------|----------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 25,642.72 | 91.51    |
| Less:  |           |          |
| Tax effect of:   |           |          |
| Increase in MV of Investments  | 23,172.94 | 0.00     |
| Realised Accounting Capital Gains                                    | (113.93)  | (227.12) |
| Accounting Trust Distributions                                       | 1,066.30  | 1,056.50 |

Add:  
Tax effect of:

## M & E Jones Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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|                                      |                 |                 |
|--------------------------------------|-----------------|-----------------|
| Decrease in MV of Investments        | 0.00            | 2,337.73        |
| Franking Credits                     | 63.97           | 60.62           |
| Foreign Credits                      | 13.89           | 17.15           |
| Net Capital Gains                    | 369.45          | 0.00            |
| Taxable Trust Distributions          | 264.19          | 227.64          |
| Distributed Foreign Income           | 85.52           | 93.56           |
| Rounding                             | (0.38)          | (0.23)          |
| Income Tax on Taxable Income or Loss | 2,314.05        | 1,998.60        |
| Less credits:                        |                 |                 |
| Franking Credits                     | 426.46          | 404.15          |
| Foreign Credits                      | 92.58           | 114.36          |
| Current Tax or Refund                | <u>1,795.01</u> | <u>1,480.09</u> |

## M & E Jones Superannuation Fund

# Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Martin David Jones

Trustee

.....  
Evelyn Hazel Jones

Trustee

20 February 2019

## **M & E Jones Superannuation Fund**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the M & E Jones Superannuation Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of M & E Jones Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

M & M Group Accounting

of

Acacia Centre Commercial 808 / 340 Scottsdale Drive, Robina, Queensland 4226

Signed:

Dated: 20/02/2019

# M & E Jones Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2018

|  | <b>2018</b>       |
|--|-------------------|
|  | <b>\$</b>         |
| Benefits accrued as a result of operations | 170,951.45        |
| <b>Less</b>                                |                   |
| Increase in MV of investments              | 154,486.26        |
| Realised Accounting Capital Gains          | (759.54)          |
| Accounting Trust Distributions             | 7,108.65          |
|  | <u>160,835.37</u> |
| <b>Add</b>                                 |                   |
| Franking Credits                           | 426.46            |
| Foreign Credits                            | 92.58             |
| Net Capital Gains                          | 2,463.00          |
| Taxable Trust Distributions                | 1,761.29          |
| Distributed Foreign income                 | 570.14            |
|  | <u>5,313.47</u>   |
| SMSF Annual Return Rounding                | (2.55)            |
|  | <u>15,427.00</u>  |
| <b>Taxable Income or Loss</b>              | <u>15,427.00</u>  |
| Income Tax on Taxable Income or Loss       | 2,314.05          |
| <b>Less</b>                                |                   |
| Franking Credits                           | 426.46            |
| Foreign Credits                            | 92.58             |
|  | <u>1,795.01</u>   |
| <b>CURRENT TAX OR REFUND</b>               | <u>1,795.01</u>   |
| Supervisory Levy                           | 259.00            |
| Income Tax Instalments Paid                | (1,538.00)        |
|  | <u>516.01</u>     |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>516.01</u>     |

# Members Statement

Martin David Jones  
 5009 Emerald Island Drive  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth : 16/03/1946  
 Age: 72  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2002  
 Service Period Start Date: 01/06/1982  
 Date Left Fund:  
 Member Code: JONMAR00002A  
 Account Start Date 01/07/2002  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

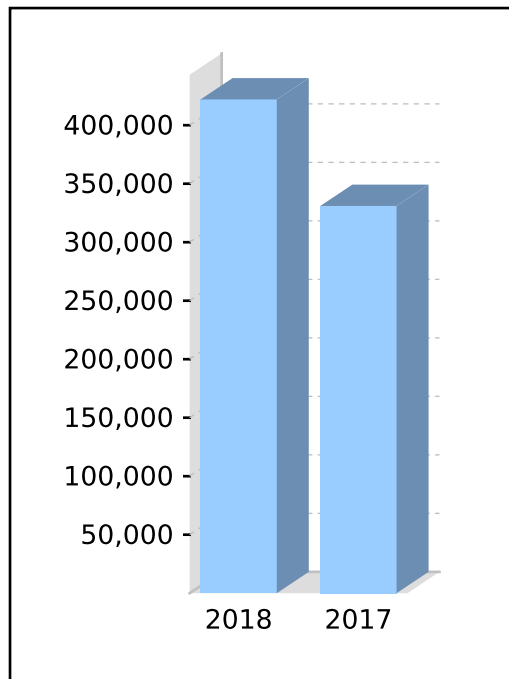
Nominated Beneficiaries Evelyn Hazel Jones  
 Vested Benefits 422,045.66

### Your Balance

Total Benefits 422,045.66

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 422,045.66  
 Restricted Non Preserved

Tax Components  
 Tax Free 149,808.75  
 Taxable 272,236.91



### Your Detailed Account Summary

|  | This Year  | Last Year  |
|--|------------|------------|
| Opening balance at 01/07/2017                        | 330,982.15 | 342,796.78 |
| <u>Increases to Member account during the period</u> |            |            |
| Employer Contributions                               |            |            |
| Personal Contributions (Concessional)                |            |            |
| Personal Contributions (Non Concessional)            |            |            |
| Government Co-Contributions                          |            |            |
| Other Contributions                                  |            |            |
| Proceeds of Insurance Policies                       |            |            |
| Transfers In   |            |            |
| Net Earnings   | 101,939.21 | 667.54     |
| Internal Transfer In                                 |            |            |
| <u>Decreases to Member account during the period</u> |            |            |
| Pensions Paid  |            |            |
| Contributions Tax                                    |            |            |
| Income Tax   | 1,375.70   | 1,182.17   |
| No TFN Excess Contributions Tax                      |            |            |
| Excess Contributions Tax                             |            |            |
| Refund Excess Contributions                          |            |            |
| Division 293 Tax                                     |            |            |
| Insurance Policy Premiums Paid                       |            |            |
| Management Fees                                      |            |            |
| Member Expenses                                      |            |            |
| Benefits Paid/Transfers Out                          | 9,500.00   | 11,300.00  |
| Superannuation Surcharge Tax                         |            |            |
| Internal Transfer Out                                |            |            |
| Closing balance at 30/06/2018                        | 422,045.66 | 330,982.15 |

# Members Statement

Evelyn Hazel Jones  
 5009 Emerald Island Drive  
 Carrara, Queensland, 4211, Australia

### Your Details

Date of Birth : 18/02/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2002  
 Service Period Start Date: 01/01/1987  
 Date Left Fund:  
 Member Code: JONEVE00001A  
 Account Start Date 01/07/2002  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries Martin David Jones  
 Vested Benefits 284,992.03

### Your Balance

Total Benefits 284,992.03

Preservation Components

Preserved

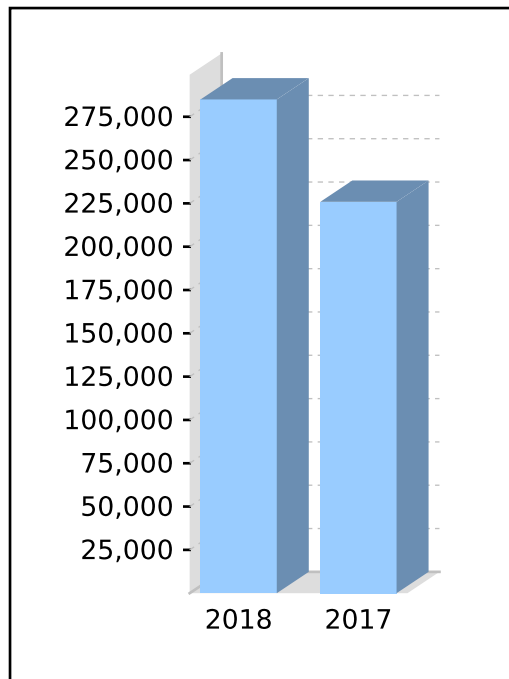
Unrestricted Non Preserved 284,992.03

Restricted Non Preserved

Tax Components

Tax Free 181,706.63

Taxable 103,285.40



### Your Detailed Account Summary

|  | This Year  | Last Year  |
|--|------------|------------|
| Opening balance at 01/07/2017                        | 225,899.10 | 237,554.51 |
| <u>Increases to Member account during the period</u> |            |            |
| Employer Contributions                               |            |            |
| Personal Contributions (Concessional)                |            |            |
| Personal Contributions (Non Concessional)            |            |            |
| Government Co-Contributions                          |            |            |
| Other Contributions                                  |            |            |
| Proceeds of Insurance Policies                       |            |            |
| Transfers In   |            |            |
| Net Earnings   | 69,531.28  | 461.02     |
| Internal Transfer In                                 |            |            |
| <u>Decreases to Member account during the period</u> |            |            |
| Pensions Paid  |            |            |
| Contributions Tax                                    |            |            |
| Income Tax   | 938.35     | 816.43     |
| No TFN Excess Contributions Tax                      |            |            |
| Excess Contributions Tax                             |            |            |
| Refund Excess Contributions                          |            |            |
| Division 293 Tax                                     |            |            |
| Insurance Policy Premiums Paid                       |            |            |
| Management Fees                                      |            |            |
| Member Expenses                                      |            |            |
| Benefits Paid/Transfers Out                          | 9,500.00   | 11,300.00  |
| Superannuation Surcharge Tax                         |            |            |
| Internal Transfer Out                                |            |            |
| Closing balance at 30/06/2018                        | 284,992.03 | 225,899.10 |



# M & E Jones Superannuation Fund

## Investment Summary Report

As at 30 June 2018

| Investment  | Units    | Market Price   | Market Value      | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%     | Portfolio Weight% |
|---|----------|----------------|-------------------|--------------|-------------------|------------------------|------------------|-------------------|
| <b>Cash/Bank Accounts</b>   |          |                |                   |              |                   |                        |                  |                   |
| Macquarie Cash Management Trust   |          | 3,604.770000   | 3,604.77          | 3,604.77     | 3,604.77          |                        |                  | 0.51 %            |
| North Investment Cash Account   |          | 1,833.420000   | 1,833.42          | 1,833.42     | 1,833.42          |                        |                  | 0.26 %            |
|   |          |                | <b>5,438.19</b>   |              | <b>5,438.19</b>   |                        | <b>0.00 %</b>    | <b>0.77 %</b>     |
| <b>Managed Investments (Australian)</b>                                 |          |                |                   |              |                   |                        |                  |                   |
| NORTHINV North Managed Investment                                       | 1.00     | 95,830.920000  | 95,830.92         | 144,846.88   | 144,846.88        | (49,015.96)            | (33.84) %        | 13.63 %           |
|   |          |                | <b>95,830.92</b>  |              | <b>144,846.88</b> | <b>(49,015.96)</b>     | <b>(33.84) %</b> | <b>13.63 %</b>    |
| <b>Other Assets</b>   |          |                |                   |              |                   |                        |                  |                   |
| GOLDB Gold Bullion  | 120.55   | 1,691.850000   | 203,954.21        | 1,597.94     | 192,632.86        | 11,321.35              | 5.88 %           | 29.00 %           |
| SILVERB Silver Bullion  | 4,687.25 | 21.690000      | 101,666.45        | 38.62        | 181,002.89        | (79,336.44)            | (43.83) %        | 14.45 %           |
|   |          |                | <b>305,620.66</b> |              | <b>373,635.75</b> | <b>(68,015.09)</b>     | <b>(18.20) %</b> | <b>43.45 %</b>    |
| <b>Other Revaluations</b>   |          |                |                   |              |                   |                        |                  |                   |
| Other Revaluations  |          |                |                   |              |                   | 0.52                   |                  |                   |
|   |          |                |                   |              |                   | <b>0.52</b>            | <b>0.00 %</b>    | <b>0.00 %</b>     |
| <b>Plant and Equipment (at written down value)</b>                      |          |                |                   |              |                   |                        |                  |                   |
| MEJOSF_2/8 2/861 Doncaster Road, 61DONCAST Doncaster East (41% Share) E |          | 1,246.590000   | 1,246.59          | 1,246.59     | 1,246.59          |                        |                  | 0.18 %            |
|   |          |                | <b>1,246.59</b>   |              | <b>1,246.59</b>   |                        | <b>0.00 %</b>    | <b>0.18 %</b>     |
| <b>Real Estate Properties (Australian - Non Residential)</b>            |          |                |                   |              |                   |                        |                  |                   |
| 2/861DON 2/861 Doncaster Road, Doncaster East (41% Share)               | 1.00     | 295,200.000000 | 295,200.00        | 186,963.01   | 186,963.01        | 108,236.99             | 57.89 %          | 41.97 %           |
|   |          |                | <b>295,200.00</b> |              | <b>186,963.01</b> | <b>108,236.99</b>      | <b>57.89 %</b>   | <b>41.97 %</b>    |
|   |          |                | <b>703,336.36</b> |              | <b>712,130.42</b> | <b>(8,793.54)</b>      | <b>(1.23) %</b>  | <b>100.00 %</b>   |



# M & E Jones Superannuation Fund

## Detailed Schedule of Fund Assets

As at 30 June 2018

| Transaction Date                                     | Description   | Units | Amount \$    |
|--|---|-------|--------------|
| <b>Managed Investments (Australian) (74700)</b>      |   |       |              |
| <u>North Managed Investment (NORTHINV)</u>           |   |       |              |
| 09/05/2014   | Sale of portfolio care and North Purchase   | 1.00  | 144,846.88   |
| 30/06/2014   | Net Movement in North Managed Fund  |       | (452.01)     |
| 30/06/2014   | Market valuation adjustment at 30/06/2014   |       | 657.66       |
| 30/06/2015   | Being Income Received Fees Expenses on North Investment   |       | 6,299.45     |
| 30/06/2015   | Being Income Received Fees Expenses on North Investment   |       | (1,523.11)   |
| 30/06/2015   | Market valuation adjustment at 30/06/2015   |       | 7,532.20     |
| 30/06/2016   | Being Income Received Fees Expenses on North Investment   |       | 7,568.74     |
| 30/06/2016   | Being Income Received Fees Expenses on North Investment   |       | (1,325.35)   |
| 30/06/2016   | Being Withdrawals on North Investment   |       | (63,000.00)  |
| 30/06/2016   | Market valuation adjustment at 30/06/2016   |       | (3,420.34)   |
| 30/06/2017   | Being Withdrawals on North Investment   |       | (16,000.00)  |
| 30/06/2017   | Being Income Received Fees Expenses on North Investment   |       | 6,143.06     |
| 30/06/2017   | Being Income Received Fees Expenses on North Investment   |       | (1,000.95)   |
| 30/06/2017   | Revaluation - 30/06/2017 @ \$87,900.500000 (Exit) - 1.000000 Units on hand  |       | 1,574.27     |
| 10/07/2017   | CHEQUE WITHDRAWAL 000051 09   |       | 8,000.00     |
| 08/01/2018   | CHEQUE WITHDRAWAL 000052 09   |       | 6,000.00     |
| 30/06/2018   | Being withdrawals on North investment.  |       | (15,000.00)  |
| 30/06/2018   | Being income received, fees, expenses on North investment.  |       | 7,130.65     |
| 30/06/2018   | Being income received, fees, expenses on North investment.  |       | (970.81)     |
| 30/06/2018   | Revaluation - 30/06/2018 @ \$97,664.340000 (Exit) - 1.000000 Units on hand  |       | 4,604.00     |
| 30/06/2018   | Being to split out allocation of cash account per Super Audits recommendation of 18/02/2019: "It is advisable that the trustees record investments & cash account held under North Investment Portfolio individually rather than under a consolidated account." |       | (1,833.42)   |
|  |   | 1.00  | 95,830.92    |
| <u>Portfolio Care Managed Investments (PORTCARE)</u> |   |       |              |
| 30/06/2008   | Opening Balances  | 1.00  | 82,219.29    |
| 30/06/2008   | Opening Balances  |       | (11,039.00)  |
| 03/04/2009   | Investment - Portfolio Care Managed Investments   | 0.00  | 7,000.00     |
| 04/06/2009   | Investment - Portfolio Care Managed Investments   | 0.00  | 6,000.00     |
| 30/06/2009   | Net Movements in Porfolio Care Investments for Year   | 0.00  | (1,792.86)   |
| 30/06/2009   | Market valuation adjustment at 30/06/2009   |       | (13,461.76)  |
| 23/09/2009   | per macquarie CMT   |       | 6,000.00     |
| 30/06/2010   | net movements in managed investments  | 0.00  | (17,027.21)  |
| 30/06/2010   | Market valuation adjustment at 30/06/2010   |       | 25,696.14    |
| 30/08/2010   | Macquarie Bank  | 0.00  | 5,500.00     |
| 29/11/2010   | Macquarie Bank  | 0.00  | 5,000.00     |
| 10/03/2011   | Macquarie Bank  | 0.00  | 5,500.00     |
| 28/04/2011   | deposit from evi super  | 0.00  | 100,000.00   |
| 13/05/2011   | Macquarie Bank  | 0.00  | (100,000.00) |
| 30/06/2011   | Net movement Portfolio care   | 0.00  | 6,408.00     |
| 30/06/2011   | Market valuation adjustment at 30/06/2011   |       | (2,264.77)   |
| 17/01/2012   | Macquarie CMA - Payments  | 0.00  | 15,000.00    |
| 30/06/2012   | New Movement in Managed Investments   |       | 2,882.00     |
| 30/06/2012   | Portfolio revaluations  |       | 692.53       |

# M & E Jones Superannuation Fund

## Detailed Schedule of Fund Assets

As at 30 June 2018

| Transaction Date                | Description   | Units    | Amount \$    |
|---------------------------------|---|----------|--------------|
| 30/06/2012                      | Market valuation adjustment at 30/06/2012                                   |          | (0.02)       |
| 03/10/2012                      | Macquarie Cash Management Payments  | 0.00     | 4,500.00     |
| 30/06/2013                      | Net Movements in Portfolio Care   |          | 5,917.00     |
| 30/06/2013                      | Market valuation adjustment at 30/06/2013                                   |          | 1,946.88     |
| 01/07/2013                      | SF Transaction  | 0.00     | 26,540.00    |
| 01/07/2013                      | SF Transaction  |          | (26,540.00)  |
| 09/05/2014                      | Net Movements in Managed Investment   |          | 12,335.00    |
| 09/05/2014                      | Sale of portfolio care and North Purchase                                   | (1.00)   | (144,846.88) |
| 30/06/2014                      | Market valuation adjustment at 30/06/2014                                   |          | (2,164.34)   |
| 30/06/2016                      | SF360 Migration Cost Base Adjustment  | 0.00     | (0.34)       |
| 30/06/2016                      | SF360 Migration Cost Base Adjustment  |          | 0.34         |
|                                 |   | 0.00     | 0.00         |
| <b>Other Assets (76000)</b>     |   |          |              |
| <u>Gold Bullion (GOLDB)</u>     |   |          |              |
| 07/06/2011                      | buy bullion   | 32.15    | 46,552.81    |
| 30/06/2011                      | Market valuation adjustment at 30/06/2011                                   |          | (1,248.94)   |
| 25/08/2011                      | Purchase of Gold/Silver USD 332,550.49                                      | 96.45    | 159,387.55   |
| 30/06/2012                      | Market valuation adjustment at 30/06/2012                                   |          | (5,486.40)   |
| 30/06/2013                      | Market valuation adjustment at 30/06/2013                                   |          | (39,238.45)  |
| 30/06/2014                      | Disposal of 3.4240 units purchased on 25/08/2011 in Gold Bullion            | (3.42)   | (5,658.12)   |
| 30/06/2014                      | Market valuation adjustment at 30/06/2014                                   |          | 14,420.23    |
| 30/06/2015                      | Disposal of 1.1570 units purchased on 25/08/2011 in Gold Bullion            | (1.16)   | (1,911.93)   |
| 30/06/2015                      | Market valuation adjustment at 30/06/2015                                   |          | (21,585.82)  |
| 30/06/2016                      | Disposal of 1.1590 units purchased on 25/08/2011 in Gold Bullion            | (1.16)   | (1,915.24)   |
| 30/06/2016                      | Market valuation adjustment at 30/06/2016                                   |          | 18,956.94    |
| 30/06/2017                      | 1.156 Oz @ 1,242.25   | (1.16)   | (1,910.28)   |
| 30/06/2017                      | Revaluation - 30/06/2017 @ \$1,242.250000 (Exit) - 121.708000 Units on hand |          | (9,492.20)   |
| 30/06/2017                      | Unrealised Gain writeback as at 30/06/2017                                  |          | 410.92       |
| 30/06/2017                      | Revaluation - 30/06/2017 @ \$1,242.249975 (Exit) - 121.708000 Units on hand |          | (89.31)      |
| 30/06/2018                      | 1.157 Oz @ \$1,250.45 / 0.7391 AUD to USD                                   | (1.16)   | (1,911.93)   |
| 30/06/2018                      | Revaluation - 30/06/2018 @ \$1,250.450000 (Exit) - 120.551000 Units on hand |          | 1,051.04     |
| 30/06/2018                      | Unrealised Gain writeback as at 30/06/2018                                  |          | 402.14       |
| 30/06/2018                      | Revaluation - 30/06/2018 @ \$1,691.850000 (Exit) - 120.551000 Units on hand |          | 53,221.20    |
|                                 |   | 120.55   | 203,954.21   |
| <u>Silver Bullion (SILVERB)</u> |   |          |              |
| 07/06/2011                      | SF Transaction  | 1,000.00 | 35,063.59    |
| 30/06/2011                      | Market valuation adjustment at 30/06/2011                                   |          | (2,411.34)   |
| 25/08/2011                      | Purchase of Gold/Silver USD 332,550.49                                      | 4,000.00 | 158,317.75   |
| 30/06/2012                      | Market valuation adjustment at 30/06/2012                                   |          | (57,770.00)  |
| 30/06/2013                      | Market valuation adjustment at 30/06/2013                                   |          | (34,796.60)  |
| 30/06/2014                      | Disposal of 132.7500 units purchased on 25/08/2011 in Silver Bullion        | (132.75) | (5,254.17)   |
| 30/06/2014                      | Market valuation adjustment at 30/06/2014                                   |          | 10,970.79    |
| 30/06/2015                      | Disposal of 45.0000 units purchased on 25/08/2011 in Silver Bullion         | (45.00)  | (1,781.07)   |
| 30/06/2015                      | Market valuation adjustment at 30/06/2015                                   |          | (26,629.63)  |

# M & E Jones Superannuation Fund

## Detailed Schedule of Fund Assets

As at 30 June 2018

| Transaction Date | Description  | Units    | Amount \$  |
|------------------|--|----------|------------|
| 30/06/2016       | Disposal of 45.0000 units purchased on 25/08/2011 in Silver Bullion        | (45.00)  | (1,781.07) |
| 30/06/2016       | Market valuation adjustment at 30/06/2016                                  |          | 13,782.06  |
| 30/06/2017       | 45 Oz @ 16.47  | (45.00)  | (1,781.07) |
| 30/06/2017       | Revaluation - 30/06/2017 @ \$16.470000 (Exit) - 4,732.250000 Units on hand |          | (8,901.42) |
| 30/06/2017       | Unrealised Gain writeback as at 30/06/2017                                 |          | 996.19     |
| 30/06/2017       | Revaluation - 30/06/2017 @ \$16.470001 (Exit) - 4,732.250000 Units on hand |          | (83.85)    |
| 30/06/2018       | 45.0 Oz @ \$16.03 / 0.7391 AUD to USD                                      | (45.00)  | (1,781.07) |
| 30/06/2018       | Revaluation - 30/06/2018 @ \$16.030000 (Exit) - 4,687.250000 Units on hand |          | (2,019.45) |
| 30/06/2018       | Unrealised Gain writeback as at 30/06/2018                                 |          | 1,016.19   |
| 30/06/2018       | Revaluation - 30/06/2018 @ \$21.690000 (Exit) - 4,687.250000 Units on hand |          | 26,510.62  |
|                  |  | 4,687.25 | 101,666.45 |

### **Plant and Equipment (at written down value) (76500)**

2/861 Doncaster Road, Doncaster East (41% Share) (MEJOSF\_2/861DONCASTE)

|            |  |      |          |
|------------|--|------|----------|
| 08/06/2005 | Opening Balances                         |      | 2,518.14 |
| 30/06/2008 | Opening Balances                         |      | (986.28) |
| 30/06/2009 | Depreciation on Plant Equipment for Year |      | (230.00) |
| 14/10/2009 | per macquarie CMT                        |      | 451.00   |
| 03/02/2010 | per macquarie CMT                        |      | 3,447.73 |
| 30/06/2010 | depreciation                             |      | (474.00) |
| 30/06/2011 | Depreciation as calculated               |      | (729.00) |
| 30/06/2012 | Depn for 2012                            |      | (615.00) |
| 30/06/2013 | Depreciation for the year                |      | (520.00) |
| 30/06/2014 | Depn for year                            |      | (439.00) |
| 30/06/2015 | Being 2015 Depreciation                  |      | (371.00) |
| 30/06/2016 | Being 2016 Depreciation                  |      | (315.00) |
| 30/06/2017 | Being 2017 Depreciation                  |      | (266.00) |
| 30/06/2018 | Being 2018 depreciation                  |      | (225.00) |
|            |  | 0.00 | 1,246.59 |

### **Real Estate Properties (Australian - Non Residential) (77250)**

2/861 Doncaster Road, Doncaster East (41% Share) (2/861DON)

|            |   |      |             |
|------------|---|------|-------------|
| 23/12/2002 | Opening Balances  | 1.00 | 186,963.01  |
| 30/06/2009 | Market valuation adjustment at 30/06/2009                                   |      | 816.99      |
| 30/06/2011 | Market valuation adjustment at 30/06/2011                                   |      | 71,750.00   |
| 30/06/2014 | Market valuation adjustment at 30/06/2014                                   |      | 13,803.47   |
| 30/06/2016 | Market valuation adjustment at 30/06/2016                                   |      | (47,833.47) |
| 30/06/2018 | Revaluation - 30/06/2018 @ \$295,200.000000 (Exit) - 1.000000 Units on hand |      | 69,700.00   |
|            |   | 1.00 | 295,200.00  |

# M & E Jones Superannuation Fund

## Investment Income Report

As at 30 June 2018

| Investment   | Total Income     | Franked       | Unfranked    | Interest/<br>Other | Franking<br>Credits | Foreign<br>Income | Foreign<br>Credits | Assessable Income<br>(Excl. Capital<br>Gains) | TFN<br>Credits | Other<br>Deductions | Distributed<br>Capital<br>Gains | Non-<br>Assessable<br>Payments |
|--|------------------|---------------|--------------|--------------------|---------------------|-------------------|--------------------|---|----------------|---------------------|---------------------------------|--------------------------------|
| <b>Bank Accounts</b>   |                  |               |              |                    |                     |                   |                    |   |                |                     |                                 |                                |
| Macquarie Cash Management Trust                              | 49.39            |               |              | 49.39              | 0.00                | 0.00              | 0.00               | 49.39   |                |                     | 0.00                            | 0.00                           |
|  | <b>49.39</b>     |               |              | <b>49.39</b>       | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>        | <b>49.39</b>                                  |                |                     | <b>0.00</b>                     | <b>0.00</b>                    |
| <b>Managed Investments (Australian)</b>                      |                  |               |              |                    |                     |                   |                    |   |                |                     |                                 |                                |
| NORTHINV North Managed Investment                            | 7,108.65         | 761.32        | 35.56        | 964.41             | 426.46              | 570.14            | 92.58              | 2,850.47                                      |                | 0.00                | 2,778.30                        | 1,998.92                       |
|  | <b>7,108.65</b>  | <b>761.32</b> | <b>35.56</b> | <b>964.41</b>      | <b>426.46</b>       | <b>570.14</b>     | <b>92.58</b>       | <b>2,850.47</b>                               |                | <b>0.00</b>         | <b>2,778.30</b>                 | <b>1,998.92</b>                |
| <b>Real Estate Properties (Australian - Non Residential)</b> |                  |               |              |                    |                     |                   |                    |   |                |                     |                                 |                                |
| 2/861DON 2/861 Doncaster Road, Doncaster East (41% Share)    | 17,424.96        |               |              |                    |                     |                   |                    | 17,424.96                                     |                |                     |                                 |                                |
|  | <b>17,424.96</b> |               |              |                    |                     |                   |                    | <b>17,424.96</b>                              |                |                     |                                 |                                |
|  | <b>24,583.00</b> | <b>761.32</b> | <b>35.56</b> | <b>1,013.80</b>    | <b>426.46</b>       | <b>570.14</b>     | <b>92.58</b>       | <b>20,324.82</b>                              |                | <b>0.00</b>         | <b>2,778.30</b>                 | <b>1,998.92</b>                |

|   |                  |
|---|------------------|
| Assessable Income (Excl. Capital Gains) | <b>20,324.82</b> |
| Net Capital Gain                        | <b>3,527.48</b>  |
| <b>Total Assessable Income</b>          | <b>23,852.30</b> |