

# M & E Jones Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	170,951.45
<b>Less</b>	
Increase in MV of investments	154,486.26
Realised Accounting Capital Gains	(759.54)
Accounting Trust Distributions	7,108.65
	<u>160,835.37</u>
<b>Add</b>	
Franking Credits	426.46
Foreign Credits	92.58
Net Capital Gains	2,463.00
Taxable Trust Distributions	1,761.29
Distributed Foreign income	570.14
	<u>5,313.47</u>
SMSF Annual Return Rounding	(2.55)
	<u>15,427.00</u>
<b>Taxable Income or Loss</b>	<u>15,427.00</u>
Income Tax on Taxable Income or Loss	2,314.05
<b>Less</b>	
Franking Credits	426.46
Foreign Credits	92.58
	<u>1,795.01</u>
<b>CURRENT TAX OR REFUND</b>	<u>1,795.01</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,538.00)
	<u>516.01</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>516.01</u>