

Kay Super Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	219,075.40
Less Expense	68,964.00
Total Profit	150,111.40

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	150,111.40
Less Permanent Differences	108,251.80
Less Timing Differences	0.00
Less Exempt Pension Income	132,175.00
Less Other Non Taxable Income	(67,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,964.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	36,802.22
Less Realised Accounting Capital Gains	(23,913.42)
Less Accounting Trust Distributions	60,434.94
Add Taxable Trust Distributions	20,618.78
Add Distributed Foreign income	453.85
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.93)
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	217,111.40
Franking Credits	36,756.75
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	253,868.15

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Gross Foreign Income	900.00
Unfranked Dividend	4,811.00
Franked Dividend	69,032.00
Dividend Franking Credit	29,585.00
Gross Trust Distributions	27,790.00
Other Income	57.00
Less exempt pension income	132,175.00
Total Assessable Income (A)	0.00
Total Assessable Income	0.00
Exempt Pension Income	132,175.00
Total Income (B)	132,175.00
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	100.000%
Investment Expense Calculation	
Gross Foreign Income	900.00
Unfranked Dividend	4,811.00
Franked Dividend	69,032.00
Dividend Franking Credit	29,585.00
Gross Trust Distributions	27,790.00
Other Income	57.00
Total Investment Income (B)	132,175.00
Less Non-Assessable Investment Income	132,175.00
Total Investment Assessable Income (A)	0.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Deemed Segregation

Total Profit	Amount
Income	219,075.40
Less Expense	68,964.00
Total Profit	150,111.40

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	150,111.40
Less Permanent Differences	108,251.80
Less Timing Differences	0.00
Less Exempt Pension Income	132,176.93
Less Other Non Taxable Income	(67,000.00)
Add SMSF Non Deductible Expenses	1,964.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	36,802.22
Less Realised Accounting Capital Gains	(23,913.42)
Less Accounting Trust Distributions	60,434.94
Add Taxable Trust Distributions	20,618.78
Add Distributed Foreign income	453.85
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Gwenda Louise Kay(KAYGWE00004P)	31.26	831,914.18
Gwenda Louise Kay(KAYGWE00002A)	0.00	0.00
Neil Robert Kay(KAYNEL00001A)	0.00	0.00
Neil Robert Kay(KAYNEL00004P)	68.74	1,828,937.46

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	217,111.40
Franking Credits	36,756.75
TFN Credits	0.00
FRW Credits	0.00
Total	253,868.15

Allocation to Members	Weighting%	Amount
Gwenda Louise Kay(KAYGWE00004P)	31.26	79,359.18
Gwenda Louise Kay(KAYGWE00002A)	0.00	0.00
Neil Robert Kay(KAYNEL00001A)	0.00	0.00
Neil Robert Kay(KAYNEL00004P)	68.74	174,508.97

Accumulation Weighted Balance Summary	Weighting%	Amount
Gwenda Louise Kay(KAYGWE00004P)	31.26	831,914.18
Gwenda Louise Kay(KAYGWE00002A)	0.00	0.00
Neil Robert Kay(KAYNEL00001A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Neil Robert Kay(KAYNEL00004P)	68.74	1,828,937.46

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Gwenda Louise Kay(KAYGWE00004P)	31.26	0.00
Gwenda Louise Kay(KAYGWE00002A)	0.00	0.00
Neil Robert Kay(KAYNEL00001A)	0.00	0.00
Neil Robert Kay(KAYNEL00004P)	68.74	0.00

Calculation of daily member weighted balances

Gwenda Louise Kay (KAYGWE00004P)

Member Balance

01/07/2021	50010	Opening Balance	832,834.73	832,834.73
15/06/2022	54160	Pensions Paid	(21,000.00)	(920.55)
Total Amount (Weighted)				831,914.18

Gwenda Louise Kay (KAYGWE00002A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Neil Robert Kay (KAYNEL00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Neil Robert Kay (KAYNEL00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,830,953.90	1,830,953.90
15/06/2022	54160	Pensions Paid	(46,000.00)	(2,016.44)
Total Amount (Weighted)				1,828,937.46

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00

CGT allocated in prior segments **0.00**

Allocations of Net Capital Gains to Pools

Capital Gain Proportion - Unsegregated Pool (0/0)=100.00% **0.00**

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Deemed Segregation **0.00**

Claimable FTO **0.00**

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Gwenda Louise Kay(KAYGWE00004P) - 100.00 % **0.00**

Gwenda Louise Kay(KAYGWE00002A) - 0.00 % **0.00**

Neil Robert Kay(KAYNEL00001A) - 0.00 % **0.00**

Neil Robert Kay(KAYNEL00004P) - 0.00 % **0.00**

Total Foreign Tax Offset Allocated to Members **0.00**