

**MATOLA PTY LTD SUPERANNUATION FUND  
COMMUTATION & COMMENCEMENT – URNP PENSION**

Grantham Cobbin  
Unit 21, 24 Moray Street  
New Farm QLD 4005

1 July 2014

The Trustees  
Matola Pty Ltd Superannuation Fund  
Unit 21  
24 Moray Street  
New Farm QLD 4005

Dear Trustees

**RE: COMMENCEMENT OF ACCOUNT BASED PENSION**

I, Grantham Cobbin elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 1 July 2014 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 04/10/1943.

Yours faithfully



Grantham Cobbin

**SIGN**

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE  
MATOLA PTY LTD SUPERANNUATION FUND  
ON THE 1 July 2014**

**PAYMENT OF BENEFITS:**

It was resolved to attend to the preparation of the necessary documents concerning Grantham Cobbin's election to commute his current account based pension and commence an account based pension using the commutation amount and the balance of his accumulation account.

**PENSION BENEFITS:**

It was resolved that HW One on behalf of the Trustee will calculate and advise the member of their minimum pension entitlements, as per statutory requirements.

It was further resolved that the newly commenced account based pension be payable from the member's unrestricted non-preserved benefits having previously satisfied a condition of release.

**REVERSIONARY:**

It was resolved that the pension will be reversionary and the beneficiary will be Jennifer Cobbin

**CLOSURE:**

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.

  
\_\_\_\_\_  
Grantham Cobbin  
Trustee

**SIGN**

  
\_\_\_\_\_  
Jennifer Cobbin  
Trustee

**SIGN**

The Trustees  
Matola Pty Ltd Superannuation Fund  
Unit 21, 24 Moray Street  
New Farm QLD 4005

1 July 2014

Grantham Cobbin  
Unit 21, 24 Moray Street  
New Farm QLD 4005

Dear Grantham

**RE: ESTABLISHMENT OF ACCOUNT BASED PENSION**

We acknowledge your Election to commute your current account based pension. The commutation amount and balance of your accumulation account have been used to commence an account based pension from 1 July 2014.

**Account Based Pension Conditions**

The following are the conditions under which an account based pension is required to be paid:

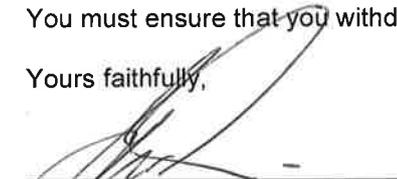
1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must meet minimum levels dictated by the relevant statutory requirements.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

**Pension Minimum Amount – Year Ending 1 July 2015**

We have requested HW One Pty Ltd to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 1 July 2015.

Yours faithfully,

  
\_\_\_\_\_  
Grantham Cobbin  
Trustee

**SIGN**

  
\_\_\_\_\_  
Jennifer Cobbin  
Trustee

**SIGN**