



Announcement Summary

Entity name

GEOPACIFIC RESOURCES LTD

Applicable security for the reorganisation

| | |
|-------|---|
| GPR | ORDINARY FULLY PAID |
| GPRAP | SHARE APPRECIATION RIGHTS |
| GPRAK | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES |

Announcement Type

New Announcement

Date of this announcement

Monday December 9, 2019

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Thursday December 12, 2019

Record Date

Friday December 13, 2019

Issue Date

Friday December 20, 2019

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GEOPACIFIC RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

57003208393

1.3 ASX issuer code

GPR

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday December 9, 2019

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

GPR

ORDINARY FULLY PAID

GPRAP

SHARE APPRECIATION RIGHTS

GPRAK

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|-------------------------|--|----------------------------------|
| +Security holder approval | Monday December 9, 2019 | <input checked="" type="checkbox"/> Actual | Yes |

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Friday December 13, 2019

3.2 Date of +security holder meeting

Monday December 9, 2019

3.2a Effective date of consolidation or split

Tuesday December 10, 2019

3.3 Last day for trading in the pre consolidation or split +securities

Wednesday December 11, 2019

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Thursday December 12, 2019

3.5 Record date

Friday December 13, 2019

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Monday December 16, 2019

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday December 20, 2019

3.8 Trading starts on a normal T+2 basis

Monday December 23, 2019

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**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday December 27, 2019

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

GPR

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted Quoted**Number on issue pre consolidation or split**

3,448,870,019

Number on issue post consolidation or split

137,954,801

Estimate/Actual Estimated**ASX +Security Code**

GPRAP

ASX +Security Description

SHARE APPRECIATION RIGHTS

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

50,592,558

Number on issue post consolidation or split

2,023,702

Estimate/Actual Estimated**ASX +Security Code**

GPRAK

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted Unquoted**Number on issue pre consolidation or split**

117,507,848

Number on issue post consolidation or split

4,700,314

Estimate/Actual Estimated**5.2 Exercise price of options**



| ASX +Security Code | ASX +Security Description | |
|--|--|---|
| GPRAP | SHARE APPRECIATION RIGHTS | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | \$ 0.00000000 | \$ 0.00000000 |
| ASX +Security Code | ASX +Security Description | |
| GPRAK | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | \$ 0.00000000 | \$ 0.00000000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Note: additional shares are to be allotted prior to the consolidation taking place which includes:

- 4,040,000 fully paid ordinary shares issued pursuant to the Share Purchase Plan; and
- 910,225,997 fully paid ordinary shares issued pursuant to Tranche 2 of the Share Placement which was approved by shareholders on 9 December 2019 and will be allotted on, or around, 17 December 2019.

These shares will be consolidated on the same 25:1 basis as all other shares on issue.

6.2 Additional information for inclusion in the Announcement Summary

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