

THE CARR'S CARR'S SF

## Statement of Financial Position

As At 30 Jun 2022

	As at 30 Jun 2021 Balance	Quantity	As at 30 Jun 2022 Balance	Quantity
<b>Assets</b>				
<b>Investments</b>				
Direct Property				
35 Sydenham Road, Brookvale NSW	\$ 1,500,000.00	1	\$ 1,500,000.00	1
37 Sydenham Road Brookvale NSW	\$ 1,500,000.00	1	\$ 1,500,000.00	1
5/83 Carrington Parade, Curl Curl	\$ 800,000.00	1	\$ 800,000.00	1
Total Direct Property	\$ 3,800,000.00		\$ 3,800,000.00	
Total Investments	\$ 3,800,000.00		\$ 3,800,000.00	
<b>Other Assets</b>				
Cash At Bank				
Bendigo Bank#6976	\$ 55,954.83		\$ 72,515.99	
Total Cash At Bank	\$ 55,954.83		\$ 72,515.99	
Total Other Assets	\$ 55,954.83		\$ 72,515.99	
Total Assets	\$ 3,855,954.83		\$ 3,872,515.99	
<b>Liabilities</b>				
<b>Other Creditors and Accruals</b>				
Sundry Liabilities				
Rental Bond- 35 A & B Sydenham Rd	\$ 10,736.00		\$ 10,736.00	
Total Sundry Liabilities	\$ 10,736.00		\$ 10,736.00	
Total Other Creditors and Accruals	\$ 10,736.00		\$ 10,736.00	
<b>Borrowings</b>				
Limited Recourse Borrowing Arrangement				
Paul & Lee Carr (Rimski - 35 Sydenham)	\$ 522,505.22		\$ 364,795.64	
Paul & Lee Carr (Rimski - 83 Carrington)	\$ 86,500.67		\$ 85,773.70	
Total Limited Recourse Borrowing Arrangement	\$ 609,005.89		\$ 450,569.34	
Total Borrowings	\$ 609,005.89		\$ 450,569.34	
<b>Income Tax Payable</b>				
Income Tax Payable	\$ 3,444.45		\$ 0.00	
Provision for Income Tax	\$ 33,181.20		\$ 35,303.70	
Income Tax Instalments Paid	\$ -29,967.00		\$ -33,180.00	
Total Income Tax Payable	\$ 6,658.65		\$ 2,123.70	
<b>Other Taxes Payable</b>				
Activity Statement Payable/Refundable	\$ 34,027.00		\$ 12,729.00	
GST Payable/Refundable	\$ -0.25		\$ 0.00	
Total Other Taxes Payable	\$ 34,026.75		\$ 12,729.00	
Total Liabilities	\$ 660,427.29		\$ 476,158.04	
<b>Net Assets</b>				
Total Net Assets	\$ 3,195,527.54		\$ 3,396,357.95	
<b>Member Entitlements</b>				
<b>Member Entitlement Accounts</b>				
Mr Paul Carr				
Accumulation	\$ 1,587,211.69		\$ 1,687,121.55	
Total Mr Paul Carr	\$ 1,587,211.69		\$ 1,687,121.55	
Mrs Lee Carr				
Accumulation	\$ 1,608,315.85		\$ 1,709,236.40	
Total Mrs Lee Carr	\$ 1,608,315.85		\$ 1,709,236.40	
Total Member Entitlement Accounts	\$ 3,195,527.54		\$ 3,396,357.95	

Total Member Entitlements	\$ 3,195,527.54	\$ 3,396,357.95
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THE CARR'S CARR'S SF

**Operating Statement****From 1 Jul 2021 to 30 Jun 2022**

	1 Jul 2020 to 30 Jun 2021	1 Jul 2021 to 30 Jun 2022
<b>Income</b>		
<b>Member Receipts</b>		
Contributions		
Employer		
Mr Paul Carr	\$ 25,000.00	\$ 27,489.60
Mrs Lee Carr	\$ 25,000.00	\$ 27,489.60
Total Employer	\$ 50,000.00	\$ 54,979.20
Member		
Personal Non-Concessional		
Mr Paul Carr	\$ 118.56	\$ 388.50
Mrs Lee Carr	\$ 118.56	\$ 388.50
Total Personal Non-Concessional	\$ 237.12	\$ 777.00
Total Member	\$ 237.12	\$ 777.00
Total Contributions	\$ 50,237.12	\$ 55,756.20
Total Member Receipts	\$ 50,237.12	\$ 55,756.20
<b>Investment Gains</b>		
Increase in Market Value		
Direct Property		
35 Sydenham Road, Brookvale NSW 2100	\$ 418,857.00	\$ 0.00
37 Sydenham Road Brookvale NSW 2100	\$ 544,210.00	\$ 0.00
5/83 Carrington Parade, Curl Curl	\$ 50,526.00	\$ 0.00
Total Direct Property	\$ 1,013,593.00	\$ 0.00
Total Increase in Market Value	\$ 1,013,593.00	\$ 0.00
Total Investment Gains	\$ 1,013,593.00	\$ 0.00
<b>Investment Income</b>		
Rent		
Direct Property		
35 Sydenham Road, Brookvale NSW 2100	\$ 104,326.83	\$ 99,605.45
37 Sydenham Road Brookvale NSW 2100	\$ 132,000.00	\$ 122,909.09
5/83 Carrington Parade, Curl Curl	\$ 31,875.00	\$ 32,704.51
Total Direct Property	\$ 268,201.83	\$ 255,219.05
Total Rent	\$ 268,201.83	\$ 255,219.05
Total Investment Income	\$ 268,201.83	\$ 255,219.05
<b>Other Income</b>		
Fee Refund	\$ 0.00	\$ 2,765.71
Total Other Income	\$ 0.00	\$ 2,765.71
Total Income	\$ 1,332,031.95	\$ 313,740.96

**Expenses****Other Expenses**

Accountancy Fee	\$ 2,230.00	\$ 2,230.00
Auditor Fee	\$ 770.00	\$ 770.00
Bank Fees		
Cash At Bank		
Bendigo Bank#6976	\$ 23.60	\$ 33.10
Total Cash At Bank	\$ 23.60	\$ 33.10
Total Bank Fees	\$ 23.60	\$ 33.10
Interest Paid		
Limited Recourse Borrowing Arrangement		
Paul & Lee Carr (Rimski - 35 Sydenham)	\$ 36,759.91	\$ 21,290.42
Paul & Lee Carr (Rimski - 83 Carrington)	\$ 3,425.28	\$ 4,373.03

Total Limited Recourse Borrowing Arrangement	\$	40,185.19	\$	25,663.45
Total Interest Paid	\$	40,185.19	\$	25,663.45
Penalty Interest Paid	\$	1,744.10	\$	71.54
Property Expenses				
Advertising				
Direct Property				
5/83 Carrington Parade, Curl Curl	\$	0.00	\$	410.00
Total Direct Property	\$	0.00	\$	410.00
Total Advertising	\$	0.00	\$	410.00
Agents Management Fee				
Direct Property				
5/83 Carrington Parade, Curl Curl	\$	701.25	\$	0.00
Total Direct Property	\$	701.25	\$	0.00
Total Agents Management Fee	\$	701.25	\$	0.00
Cleaning				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	0.00	\$	4,727.67
Total Direct Property	\$	0.00	\$	4,727.67
Total Cleaning	\$	0.00	\$	4,727.67
Council Rates				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	5,018.83	\$	0.00
5/83 Carrington Parade, Curl Curl	\$	1,435.48	\$	1,465.80
Total Direct Property	\$	6,454.31	\$	1,465.80
Total Council Rates	\$	6,454.31	\$	1,465.80
Insurance Premium				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	3,364.10	\$	3,491.10
5/83 Carrington Parade, Curl Curl	\$	0.00	\$	227.94
Total Direct Property	\$	3,364.10	\$	3,719.04
Total Insurance Premium	\$	3,364.10	\$	3,719.04
Land Tax				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	21,998.32	\$	11,258.00
37 Sydenham Road Brookvale NSW 2100	\$	0.00	\$	-6,742.09
5/83 Carrington Parade, Curl Curl	\$	0.00	\$	3,665.60
Total Direct Property	\$	21,998.32	\$	8,181.51
Total Land Tax	\$	21,998.32	\$	8,181.51
Repairs Maintenance				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	4,926.48	\$	16,882.63
37 Sydenham Road Brookvale NSW 2100	\$	765.00	\$	3,704.27
5/83 Carrington Parade, Curl Curl	\$	0.00	\$	1,350.00
Total Direct Property	\$	5,691.48	\$	21,936.90
Total Repairs Maintenance	\$	5,691.48	\$	21,936.90
Strata Levy Fee				
Direct Property				
5/83 Carrington Parade, Curl Curl	\$	12,466.68	\$	6,998.96
Total Direct Property	\$	12,466.68	\$	6,998.96
Total Strata Levy Fee	\$	12,466.68	\$	6,998.96
Water Rates				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	\$	584.44	\$	402.22
37 Sydenham Road Brookvale NSW 2100	\$	0.00	\$	289.61
5/83 Carrington Parade, Curl Curl	\$	521.48	\$	448.05
Total Direct Property	\$	1,105.92	\$	1,139.88

Total Water Rates	\$	1,105.92	\$	1,139.88
Total Property Expenses	\$	51,782.06	\$	48,579.76
SMSF Supervisory Levy	\$	259.00	\$	259.00
Total Other Expenses	\$	96,993.95	\$	77,606.85
Total Expenses	\$	96,993.95	\$	77,606.85
<b>Income Tax</b>				
<b>Income Tax Expense</b>				
Income Tax Expense	\$	33,181.20	\$	35,303.70
Total Income Tax Expense	\$	33,181.20	\$	35,303.70
Total Income Tax	\$	33,181.20	\$	35,303.70
<b>Net Profit (Loss) Total</b>	\$	1,201,856.80	\$	200,830.41

## Bendigo Business Cash Management *(continued)*

Date	Transaction	Withdrawals	Deposits	Balance
22 Jun 22	DIRECT CREDIT ATO004000016092003 ATO 0143317341 <i>10% SG + \$21000 - additional Paul</i>		22,622.40	61,733.99
23 Jun 22	OSKO PAYMENT SAMUEL TOMASI Rent 25 June to 9 July		1,340.00	63,073.99
26 Jun 22	PAY ANYONE 0170732489RIMSKI CAS WBC437526 83 CARRINGTON	425.00		62,648.99
29 Jun 22	PAYMENT ROLAND SCHMIDMAIER Carrs <i>TempoSpars</i>		6,435.00	69,083.99
30 Jun 22	OSKO PAYMENT ANITA PATRICIA CONNE		3,432.00	72,515.99
Transaction totals / Closing balance		\$9,366.76	\$69,891.80	\$72,515.99

We suggest you carefully check all entries on your statement. Apparent errors or possible unauthorised transactions should be promptly reported to us.

The security of your Personal Identification Number (PIN) is very important. To avoid being liable for unauthorised transactions, you should follow the terms and conditions of your account. We also recommend some simple steps to protect your PIN:

- Memorise your PINs and passwords and destroy any communications advising you of new ones. Don't keep a record of your PINs or passwords, in written or electronic form.
- If you choose your own, ensure that it is not something easy to guess like your (or a family member's) birth date, name, phone number, postcode, driver's licence number or numbers that form a pattern.
- Don't tell anyone your PIN, not even friends, family or a bank representative.
- Ensure nobody watches you enter your PIN or password. A good practice is to cover the keypad when you put in your PIN or password.
- Watch out for email, SMS or call scams asking for details relating to your account. If you receive suspicious emails, please contact us immediately.

Please note: These are guidelines only. While following these steps will help you to protect your PIN, your liability for any losses arising from unauthorised transactions is determined in accordance with the ePayments Code. For further details, see <https://asic.gov.au/regulatory-resources/financial-services/epayments-code/> or visit [bendigobank.com.au/mycard](https://bendigobank.com.au/mycard) for all card related information. Business customers visit [/mybusinesscard](https://bendigobank.com.au/mybusinesscard).

All card transactions made in currencies other than Australian dollars will incur a fee of 3% of the transaction value. (Additional charges may apply for cash transactions.)

### Card Security

For information on how to securely use your card and account please visit [bendigobank.com.au/mycard](https://bendigobank.com.au/mycard) for all card related information. Business customers visit [/mybusinesscard](https://bendigobank.com.au/mybusinesscard).

### Resolving Complaints

If you have a complaint, please contact us on 1300 361 911 to speak to a member of our staff. If the matter has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You can contact AFCA at:

Website: [www.afca.org.au](https://www.afca.org.au)

Telephone: 1800 931 678 (free call)

Email: [info@afca.org.au](mailto:info@afca.org.au)

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Making great things  
happen in your community.



**Invoice Date**  
21 Apr 2022

**Invoice Number**  
INV-9374

# TAX INVOICE

The Carr's Carr's Superannuation Fund  
8 Lookout Ave  
DEE WHY NSW 2099  
AUSTRALIA  
ABN: 52 924 036 120

Description	Quantity	Unit Price	GST Amount AUD	
SF, Preparation and Lodgement of financial Accounts for the Self-Managed Superannuation Fund for the period ended 30th June 2021.	1.00	2,027.27	10%	2,027.27
ASF, Audit of Self-Managed Superannuation Fund.	1.00	700.00	10%	700.00
			Subtotal	2,727.27
			Total GST 10%	272.73
			Invoice Total AUD	3,000.00
			Total Net Payments AUD	3,000.00
			<b>Amount Due AUD</b>	<b>0.00</b>

## PAYMENT ADVICE

To: Pacific Ridge Capital  
PO BOX 613  
BALGOWLAH NSW 2093  
AUSTRALIA  
**Due Date: 28 Apr 2022**

**Pacific Ridge Capital**  
**BSB: 032-101**  
**ACCOUNT NO: 148238**

<b>Customer</b>	The Carr's Carr's Superannuation Fund
<b>Invoice Number</b>	INV-9374
<b>Amount Due</b>	0.00
<b>Due Date</b>	28 Apr 2022

**Amount Enclosed**

Enter the amount you are paying above



**Australian Government**  
**Australian Taxation Office**

**Agent** MONEYTAX (BROOKVALE)  
**Client** THE TRUSTEE FOR THE CARR'S  
CARR'S SUPERANNUATION FUND  
**ABN** 52 924 036 120  
**TFN** 907 108 211

## Activity statement 001

<b>Date generated</b>	20 March 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

**44** results found - from **20 March 2021** to **20 March 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Mar 2023	27 Feb 2023	Payment received		\$1,188.00	\$0.00
16 Feb 2023	28 Feb 2023	Client initiated amended Activity Statement for the period ending 31 Dec 22 - GST	\$1,188.00		\$1,188.00 DR
15 Feb 2023	13 Feb 2023	Payment received		\$13,069.00	\$0.00
9 Feb 2023	28 Feb 2023	Original Activity Statement for the period ending 31 Dec 22	\$13,069.00		\$13,069.00 DR
9 Feb 2023	28 Feb 2023	- GST	\$4,608.00		
9 Feb 2023	28 Feb 2023	- PAYG Instalments	\$8,461.00		
27 Oct 2022	26 Oct 2022	Payment received		\$14,407.00	\$0.00
24 Oct 2022	25 Nov 2022	Original Activity Statement for the period ending 30 Sep 22	\$14,407.00		\$14,407.00 DR
24 Oct 2022	25 Nov 2022	- GST	\$5,946.00		
24 Oct 2022	25 Nov 2022	- PAYG Instalments	\$8,461.00		
11 Aug 2022	10 Aug 2022	Payment received		\$12,729.00	\$0.00



Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Aug 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$12,729.00		\$12,729.00 DR
4 Aug 2022	25 Aug 2022	- GST	\$4,608.00		
4 Aug 2022	25 Aug 2022	- PAYG Instalments	\$8,121.00		
25 May 2022	24 May 2022	Payment received		\$6,258.00	\$0.00
24 May 2022	23 May 2022	Payment received		\$10,075.00	\$6,258.00 DR
17 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$16,333.00		\$16,333.00 DR
17 May 2022	26 May 2022	- GST	\$6,258.00		
17 May 2022	26 May 2022	- PAYG Instalments	\$10,075.00		
4 Apr 2022	4 Apr 2022	General interest charge		\$777.00	\$0.00
1 Apr 2022	1 Apr 2022	General interest charge			\$777.00 DR
30 Mar 2022	30 Mar 2022	General interest charge		\$1,745.96	\$777.00 DR
24 Mar 2022	23 Mar 2022	Payment received		\$8,246.00	\$2,522.96 DR
3 Mar 2022	2 Mar 2022	Payment received		\$12,263.00	\$10,768.96 DR
1 Mar 2022	1 Mar 2022	General interest charge calculated from 01 Feb 22 to 28 Feb 22	\$179.08		\$23,031.96 DR
22 Feb 2022	21 Feb 2022	Payment received		\$12,083.00	\$22,852.88 DR
17 Feb 2022	16 Feb 2022	Payment received		\$25,004.00	\$34,935.88 DR
9 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$12,263.00		\$59,939.88 DR
9 Feb 2022	28 Feb 2022	- GST	\$4,771.00		
9 Feb 2022	28 Feb 2022	- PAYG Instalments	\$7,492.00		
1 Feb 2022	1 Feb 2022	General interest charge calculated from 04 Jan 22 to 31 Jan 22	\$256.76		\$47,676.88 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Jan 2022	4 Jan 2022	General interest charge calculated from 01 Dec 21 to 03 Jan 22	\$308.71		\$47,420.12 DR
1 Dec 2021	1 Dec 2021	General interest charge calculated from 01 Nov 21 to 30 Nov 21	\$215.07		\$47,111.41 DR
11 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$12,083.00		\$46,896.34 DR
11 Nov 2021	25 Nov 2021	- GST	\$4,591.00		
11 Nov 2021	25 Nov 2021	- PAYG Instalments	\$7,492.00		
1 Nov 2021	1 Nov 2021	General interest charge	\$329.43		\$34,813.34 DR
1 Nov 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21	\$25,004.00		\$34,483.91 DR
1 Nov 2021	25 Aug 2021	- GST	\$22,757.00		
1 Nov 2021	25 Aug 2021	- PAYG Instalments	\$2,247.00		
1 Nov 2021	1 Jun 2021	General interest charge			\$9,479.91 DR
1 Nov 2021	3 May 2021	Amended general interest charge calculated from 01 Jul 20 to 02 May 21	\$456.91		\$9,479.91 DR
1 Nov 2021	25 Nov 2020	Client initiated amended Activity Statement for the period ending 30 Sep 20		\$0.00	\$9,023.00 DR
1 Nov 2021	14 Dec 2019	General interest charge			\$9,023.00 DR
28 Oct 2021	25 Aug 2020	Client initiated amended Activity Statement for the period ending 30 Jun 20 - GST	\$8,246.00		\$9,023.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Oct 2021	26 May 2020	Client initiated amended Activity Statement for the period ending 31 Mar 20 - GST	\$167.00		\$777.00 DR
28 Oct 2021	28 Feb 2020	Client initiated amended Activity Statement for the period ending 31 Dec 19 - GST	\$344.00		\$610.00 DR
28 Oct 2021	25 Nov 2019	Client initiated amended Activity Statement for the period ending 30 Sep 19		\$0.00	\$266.00 DR
28 Oct 2021	25 Nov 2019	Client initiated amended Activity Statement for the period ending 30 Sep 19 - GST	\$266.00		\$266.00 DR
10 Jun 2021	10 Jun 2021	General interest charge			\$0.00
10 Jun 2021	9 Jun 2021	Payment received		\$43,476.30	\$0.00
1 Jun 2021	1 Jun 2021	General interest charge calculated from 03 May 21 to 31 May 21	\$223.75		\$43,476.30 DR
26 May 2021	17 May 2021	Credit transfer received from Income Tax Account		\$8,581.80	\$43,252.55 DR
4 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$9,240.00		\$51,834.35 DR
3 May 2021	3 May 2021	General interest charge calculated from 01 Jul 20 to 02 May 21	\$1,520.35		\$42,594.35 DR
28 Apr 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$9,240.00		\$41,074.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
28 Apr 2021	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$9,240.00		\$31,834.00 DR
28 Apr 2021	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$22,594.00		\$22,594.00 DR



**Australian Government**  
**Australian Taxation Office**

**Agent** MONEYTAX (BROOKVALE)  
**Client** THE TRUSTEE FOR THE CARR'S  
CARR'S SUPERANNUATION FUND  
**ABN** 52 924 036 120  
**TFN** 907 108 211

## Income tax 551

<b>Date generated</b>	20 March 2023
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

8 results found - from **20 March 2021** to **20 March 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2022	16 May 2022	Payment received		\$3,473.20	\$0.00
3 May 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$3,473.20		\$3,473.20 DR
24 Mar 2022	24 Mar 2022	General interest charge			\$0.00
24 Mar 2022	23 Mar 2022	Payment received		\$3,515.99	\$0.00
15 Feb 2022	17 Mar 2022	Shortfall interest charge for tax shortfall for the 2020 income year calculated from 15 Jun 21 to 17 Feb 22	\$71.54		\$3,515.99 DR
15 Feb 2022	17 Mar 2022	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$3,444.45		\$3,444.45 DR
26 May 2021	17 May 2021	Credit transferred to Integrated Client Account	\$8,581.80		\$0.00
26 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$8,581.80	\$8,581.80 CR

THE CARR'S CARR'S SF

**Trial Balance****As At 30 Jun 2022**

	Debit	As at 30 Jun 2021 Credit	Quantity	Debit	As at 30 Jun 2022 Credit	Quantity
<b>Income</b>						
<b>Member Receipts</b>						
Contributions						
Employer						
Mr Paul Carr	\$	25,000.00		\$	27,489.60	
Mrs Lee Carr	\$	25,000.00		\$	27,489.60	
Total Employer	\$	50,000.00		\$	54,979.20	
Member						
Personal Non-Concessional						
Mr Paul Carr	\$	118.56		\$	388.50	
Mrs Lee Carr	\$	118.56		\$	388.50	
Total Personal Non-Concessional	\$	237.12		\$	777.00	
Total Member	\$	237.12		\$	777.00	
Total Contributions	\$	50,237.12		\$	55,756.20	
Total Member Receipts	\$	50,237.12		\$	55,756.20	
<b>Investment Gains</b>						
Increase in Market Value						
Direct Property						
35 Sydenham Road, Brookvale NSW 2100	\$	857.00		\$	0.00	
37 Sydenham Road Brookvale NSW 2100	\$	2,210.00		\$	0.00	
5/83 Carrington Parade, Curl Curl	\$	50,526.00		\$	0.00	
Total Direct Property	\$	1,013,593.00		\$	0.00	
Total Increase in Market Value	\$	1,013,593.00		\$	0.00	
Total Investment Gains	\$	1,013,593.00		\$	0.00	
<b>Investment Income</b>						
Rent						
Direct Property						
35 Sydenham Road, Brookvale NSW 2100	\$	326.83		\$	99,605.45	
37 Sydenham Road Brookvale NSW 2100	\$	2,000.00		\$	122,909.09	
5/83 Carrington Parade, Curl Curl	\$	31,875.00		\$	32,704.51	
Total Direct Property	\$	268,201.83		\$	255,219.05	
Total Rent	\$	268,201.83		\$	255,219.05	
Total Investment Income	\$	268,201.83		\$	255,219.05	
<b>Other Income</b>						
Fee Refund	\$	0.00		\$	2,765.71	
Total Other Income	\$	0.00		\$	2,765.71	
Total Income	\$	1,332,031.95		\$	313,740.96	

**Expenses****Other Expenses**

Accountancy Fee	\$	2,230.00		\$	2,230.00	
Auditor Fee	\$	770.00		\$	770.00	
Bank Fees						
Cash At Bank						
Bendigo Bank #6976	\$	23.60		\$	33.10	
Total Cash At Bank	\$	23.60		\$	33.10	
Total Bank Fees	\$	23.60		\$	33.10	
Interest Paid						
Limited Recourse Borrowing Arrangement						
Paul & Lee Carr (RBA 759.935 Sydneyham)	\$			\$	21,290.42	
Paul & Lee Carr (RBA 435.283 Carrington)	\$			\$	4,373.03	

Total Limited Recourse Borrowing Arrangement		\$	25,663.45	
Total Interest Paid	40,185.19	\$	25,663.45	
Penalty Interest Paid	1,744.10	\$	71.54	
Property Expenses				
Advertising				
Direct Property				
5/83 Carrington Parade, Curl Curl	0.00	\$	410.00	
Total Direct Property		\$	410.00	
Total Advertising		\$	410.00	
Agents Management Fee				
Direct Property				
5/83 Carrington Parade, Curl Curl		\$	0.00	
Total Direct Property		\$	0.00	
Total Agents Management Fee		\$	0.00	
Cleaning				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	4,727.67	
Total Direct Property		\$	4,727.67	
Total Cleaning		\$	4,727.67	
Council Rates				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	0.00	
5/83 Carrington Parade, Curl Curl		\$	1,465.80	
Total Direct Property		\$	1,465.80	
Total Council Rates	6,454.31	\$	1,465.80	
Insurance Premium				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	3,491.10	
5/83 Carrington Parade, Curl Curl	0.00	\$	227.94	
Total Direct Property		\$	3,719.04	
Total Insurance Premium		\$	3,719.04	
Land Tax				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	11,258.00	
37 Sydenham Road Brookvale NSW 2100	0.00	\$	6,742.09	
5/83 Carrington Parade, Curl Curl	0.00	\$	3,665.60	
Total Direct Property		\$	21,665.69	
Total Land Tax	21,998.32	\$	8,181.51	
Repairs Maintenance				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	16,882.63	
37 Sydenham Road, Brookvale NSW 2100	0.00	\$	3,704.27	
5/83 Carrington Parade, Curl Curl	0.00	\$	1,350.00	
Total Direct Property		\$	21,936.90	
Total Repairs Maintenance		\$	21,936.90	
Strata Levy Fee				
Direct Property				
5/83 Carrington Parade, Curl Curl		\$	6,998.96	
Total Direct Property		\$	6,998.96	
Total Strata Levy Fee		\$	6,998.96	
Water Rates				
Direct Property				
35 Sydenham Road, Brookvale NSW 2100	0.00	\$	402.22	
37 Sydenham Road Brookvale NSW 2100	0.00	\$	289.61	
5/83 Carrington Parade, Curl Curl	0.00	\$	448.05	
Total Direct Property		\$	1,139.88	

Total Water Rates	1,105.92	\$	1,139.88
Total Property Expenses	51,782.06	\$	48,579.76
SMSF Supervisory Levy	259.00	\$	259.00
Total Other Expenses	96,993.95	\$	77,606.85
Total Expenses	96,993.95	\$	77,606.85

**Income Tax****Income Tax Expense**

Income Tax Expense	33,181.20	\$	35,303.70
Total Income Tax Expense	33,181.20	\$	35,303.70
Total Income Tax	33,181.20	\$	35,303.70

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	201,856.80	\$	200,830.41
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**Assets****Investments****Direct Property**

35 Sydenham Road, 500,000.00 NSW 2100	1	\$	1,500,000.00	1
37 Sydenham Road, 500,000.00 NSW 2100	1	\$	1,500,000.00	1
5/83 Carrington Parade, 800,000.00 Curl	1	\$	800,000.00	1
Total Direct Property		\$	3,800,000.00	

Total Investments	\$	3,800,000.00	\$	3,800,000.00
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**Other Assets****Cash At Bank**

Bendigo Bank #6976		\$	55,954.83	72,515.99
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Total Cash At Bank		\$	55,954.83	72,515.99
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Total Other Assets	\$	55,954.83	\$	72,515.99
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Total Assets	\$	3,855,954.83	\$	3,872,515.99
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**Liabilities****Other Creditors and Accruals****Sundry Liabilities**

Rental Bond- 35 A & B Sydenham Rd	10,736.00	\$	10,736.00
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Total Sundry Liabilities	\$	10,736.00	\$	10,736.00
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Total Other Creditors and Accruals	\$	10,736.00	\$	10,736.00
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**Borrowings****Limited Recourse Borrowing Arrangement**

Paul & Lee Carr (Rimski - 35 Sydenham)	522,505.22	\$	364,795.64
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Paul & Lee Carr (Rimski - 83 Carrington)	86,500.67	\$	85,773.70
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Total Limited Recourse Borrowing Arrangement	609,005.89	\$	450,569.34
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Total Borrowings	\$	609,005.89	\$	450,569.34
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**Income Tax Payable**

Income Tax Payable	\$	3,444.45	\$	0.00
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Provision for Income Tax	\$	33,181.20	\$	35,303.70
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Income Tax Instalments Paid		\$	33,180.00
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Total Income Tax Payable	\$	6,658.65	\$	2,123.70
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**Other Taxes Payable**

Activity Statement Payable/Refundable	34,027.00	\$	12,729.00
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GST Payable/Refundable	0.25	\$	0.00
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Total Other Taxes Payable	\$	34,026.75	\$	12,729.00
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Total Liabilities	\$	660,427.29	\$	476,158.04
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**Member Entitlements****Member Entitlement Accounts**



Mr Paul Carr						
Accumulation	\$	1,587,211.69		\$	1,687,121.55	
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Total Mr Paul Carr	\$	1,587,211.69		\$	1,687,121.55	
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Mrs Lee Carr						
Accumulation	\$	1,608,315.85		\$	1,709,236.40	
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Total Mrs Lee Carr	\$	1,608,315.85		\$	1,709,236.40	
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Total Member Entitlement Accounts	\$	3,195,527.54		\$	3,396,357.95	
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Total Member Entitlements	\$	3,195,527.54		\$	3,396,357.95	
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Net Total	\$	5,187,986.78	\$	5,187,986.78		
			\$	4,186,256.95	\$	4,186,256.95
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