## **Chard Superannuation Fund**

## Minutes of the Meeting of the Trustees

Venue	Lakelands
Date	27th March 2013
Present	Justin Lee Chard Emma Michelle Chard
Chair	Justin Lee Chard

## Investment objectives

- 1 Resolved that the fund have the following investment objectives:
  - an investment return in excess of inflation, that is, in excess of the Consumer
     Price Index (All Groups Weighted Average);
  - to hold assets in a form to enable the Fund to discharge existing and future liabilities in a manner which satisfies the members.

## Investment objectives strategy

- 2 Resolved that the fund will have the ability to invest in the following areas:
  - direct equities and stocks, including participation in dividend reinvestment programs and rights issues or any other similar investments offered in this area;
  - property trusts and associated investments;
  - managed investments and associated products;
  - direct property investments; and
  - any other investment that is legal under the laws of the Commonwealth of Australia and its States and Territories.
- 3 **Resolved** that in determining this strategy, the trustees will consider, in respect of each of the fund's investments, the aspects of the investment being in accordance with the fund's investment objectives and relevant legislation.
- Further, the trustees will consider in respect of each investment, the risk to the fund and its member of acquiring it, the diversification of the investment vis a vis all of the other investments owned by the fund, the liquidity requirements of the fund in meeting its liabilities and the effect that this investment will have on those requirements and all matters relating to the prudential nature of the investment after having assessed the entire financial position of the member.
- The trustee will ensure that all the fund's investments are monitored and continue to comply with this strategy and the relevant legislation. The trustee reserve the right to alter this strategy at any time.

6	It is agreed via a meeting of trustees that the Chard Superannuation Fund would for the initial period invest in cash housed in a Money Market Service account with Macquarie Private Wealth bank account, paying a competitive annual interest rate and offering:-  □ 24 hour call deposits, □ Term deposits, □ Cash Management Trusts, □ Farm Management deposits, □ Debentures. The trustees will do a review of this strategy every twelve months.				
Signed as a true record of the meeting					
Chairpers	on:Q Justin Lee Chard	Date:	27th March 2013		