

1 Sept 2021
Bruce Davey
1202/225 Elizabeth St
Melbourne
VIC 3000

Dear Bruce

Re : Loan Agreement

Below I have outlined the key terms of the loan agreement we wish to enter with you :

- **Lender** : Bdrf Pty Ltd (ACN 647 779 646) a.t.f. Bruce Davey Retirement Fund
- **Borrower** : Bruce Davey Investments Pty Ltd (ABN 32 099 586 213)
- **Amount** : \$100,000
- **Start Date**: 3 Sept 2021
- **End Date**: 31 December 2022
- **Term** : from Start Date to End Date
- **Interest**: \$10,000 due on or before the Final Repayment date.
- **Final Repayment** : the Outstanding Balance is due to be repaid on or before the End Date

Please indicate your preparedness to make the Loan on these terms by signing and returning a copy of this letter.

Yours Sincerely....



Bruce Davey
Director
BDRF Pty Ltd



Bruce Davey
Director
Bruce Davey Investments Pty Ltd
Date: 1/9/2021