

Tax Reconciliation Summary Report

For the year ended 30 June 2022

Tax Return Label	Amount \$
C - Income - Gross interest	47.00
K - Franked dividend amount	1,992.00
L - Income - Dividend franking credit	853.00
M - Gross trust distributions	391,336.00
R1 - Assessable employer contributions	10,192.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)	10,192.00
S - Income - Other income	329,042.00
W - GROSS INCOME (Sum of labels A to U)	733,462.00
V - TOTAL ASSESSABLE INCOME (W less Y)	733,462.00
A1 - Expenses - Interest expenses within Australia	376.00
H1 - Expenses - SMSF auditor fee	395.00
I1 - Expenses - Investment expenses	10.00
J1 - Expenses - Management and administration expenses	1,527.00
L2 - Expenses - Other amounts (Non-deductible)	845.00
N - TOTAL DEDUCTIONS	2,308.00
Y - TOTAL NON DEDUCTIBLE EXPENSES	845.00
O - TAXABLE INCOME OR LOSS	731,154.00
Z - TOTAL SMSF EXPENSES	3,153.00
A - Taxable income	731,154.00
T1 - Tax on taxable income	109,673.10
B - Gross Tax	109,673.10
T2 - SUBTOTAL	109,673.10
T3 - SUBTOTAL 2	109,673.10
E1 - Complying fund's franking credits tax offset	117,363.95
E - Refundable tax offsets	117,363.95
I - Remainder of refundable tax offsets	7,690.85
K - PAYG instalments raised	211.00
L - Supervisory levy	259.00
S - AMOUNT DUE OR REFUNDABLE	(7,642.85)

Bruce Davey Retirement Fund

Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	30/07/2021	25000/MBL969271253	Macquarie CMA *1253	3.47
	31/08/2021	25000/MBL969271253	Macquarie CMA *1253	8.90
	30/09/2021	25000/MBL969271253	Macquarie CMA *1253	4.65
	29/10/2021	25000/MBL969271253	Macquarie CMA *1253	4.39
	30/11/2021	25000/MBL969271253	Macquarie CMA *1253	3.60
	31/12/2021	25000/MBL969271253	Macquarie CMA *1253	1.35
	31/01/2022	25000/MBL969271253	Macquarie CMA *1253	0.45
	28/02/2022	25000/MBL969271253	Macquarie CMA *1253	1.32
	31/03/2022	25000/MBL969271253	Macquarie CMA *1253	6.05
	29/04/2022	25000/MBL969271253	Macquarie CMA *1253	5.03
	31/05/2022	25000/MBL969271253	Macquarie CMA *1253	3.86
	30/06/2022	25000/MBL969271253	Macquarie CMA *1253	4.02
Sub-Total				47.09
Ignore Cents				0.09
Total				47.00
K - Franked dividend amount				
	20/09/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	288.82
	07/10/2021	23900/NABPD.AX	National Australia Bank Limited	657.47
	20/12/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	210.56
	07/01/2022	23900/NABPD.AX	National Australia Bank Limited	656.95
	21/03/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	88.15
	20/06/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	90.28
Sub-Total				1,992.23
Ignore Cents				0.23
Total				1,992.00
L - Income - Dividend franking credit				
	20/09/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	123.78
	07/10/2021	23900/NABPD.AX	National Australia Bank Limited	281.77
	20/12/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	90.24
	07/01/2022	23900/NABPD.AX	National Australia Bank Limited	281.55
	21/03/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	37.78
	20/06/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	38.69
Sub-Total				853.81
Ignore Cents				0.81
Total				853.00
M - Gross trust distributions				
	30/06/2022	23800/IB-BruceDavey	Interactive Brokers Portfolio	391,336.42

Bruce Davey Retirement Fund

Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
M - Gross trust distributions				
Sub-Total				391,336.42
Ignore Cents				0.42
Total				391,336.00
R1 - Assessable employer contributions				
	01/10/2021	24200/DAVBRU00001A	(Contributions) Davey, Bruce - Accumulation (Accumulation)	2,912.00
	02/02/2022	24200/DAVBRU00001A	(Contributions) Davey, Bruce - Accumulation (Accumulation)	2,912.00
	11/04/2022	24200/DAVBRU00001A	(Contributions) Davey, Bruce - Accumulation (Accumulation)	4,368.00
Sub-Total				10,192.00
Ignore Cents				0.00
Total				10,192.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				10,192.00
Sub-Total				10,192.00
Ignore Cents				0.00
Total				10,192.00
S - Income - Other income				
	30/06/2022	20010/IB-BruceDavey	Interactive Brokers Portfolio	369,508.28
	30/06/2022	20010/IB-BruceDavey	Interactive Brokers Portfolio	(30,721.62)
	30/06/2022	20010/IB-BruceDavey	Interactive Brokers Portfolio	(9,744.66)
Sub-Total				329,042.00
Ignore Cents				0.00
Total				329,042.00
W - GROSS INCOME (Sum of labels A to U)				
				733,462.00
Sub-Total				733,462.00
Ignore Cents				0.00
Total				733,462.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				733,462.00
Sub-Total				733,462.00
Ignore Cents				0.00
Total				733,462.00
A1 - Expenses - Interest expenses within Australia				
	30/06/2022	37950/IB-BruceDavey	Interactive Brokers Portfolio	376.26
Sub-Total				376.26
Ignore Cents				0.26
Total				376.00
H1 - Expenses - SMSF auditor fee				
	26/05/2022	30700	Auditor's Remuneration	395.00

Bruce Davey Retirement Fund

Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
H1 - Expenses - SMSF auditor fee				
Sub-Total				395.00
Ignore Cents				0.00
Total				395.00
I1 - Expenses - Investment expenses				
	30/06/2022	37500/IB-BruceDavey	Interactive Brokers Portfolio	10.43
Sub-Total				10.43
Ignore Cents				0.43
Total				10.00
J1 - Expenses - Management and administration expenses				
	26/05/2022	30100	Accountancy Fees	950.00
	22/03/2022	30800	ASIC Fees	56.00
	30/07/2021	31500	Bank Charges	3.10
	29/04/2022	30400	ATO Supervisory Levy	518.00
Sub-Total				1,527.10
Ignore Cents				0.10
Total				1,527.00
L2 - Expenses - Other amounts (Non-deductible)				
	29/04/2022	85000	Income Tax Payable/Refundable	845.55
Sub-Total				845.55
Ignore Cents				0.55
Total				845.00
N - TOTAL DEDUCTIONS				
				2,308.00
Sub-Total				2,308.00
Ignore Cents				0.00
Total				2,308.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				845.00
Sub-Total				845.00
Ignore Cents				0.00
Total				845.00
O - TAXABLE INCOME OR LOSS				
				731,154.00
Sub-Total				731,154.00
Ignore Cents				0.00
Total				731,154.00
Z - TOTAL SMSF EXPENSES				
				3,153.00

Bruce Davey Retirement Fund

Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
Z - TOTAL SMSF EXPENSES				
Sub-Total				3,153.00
Ignore Cents				0.00
Total				3,153.00
A - Taxable income				
				731,154.00
Sub-Total				731,154.00
Ignore Cents				0.00
Total				731,154.00
T1 - Tax on taxable income				
				109,673.10
Sub-Total				109,673.10
Ignore Cents				0.00
Total				109,673.10
B - Gross Tax				
				109,673.10
Sub-Total				109,673.10
Ignore Cents				0.00
Total				109,673.10
T2 - SUBTOTAL				
				109,673.10
Sub-Total				109,673.10
Ignore Cents				0.00
Total				109,673.10
T3 - SUBTOTAL 2				
				109,673.10
Sub-Total				109,673.10
Ignore Cents				0.00
Total				109,673.10
E1 - Complying fund's franking credits tax offset				
	20/09/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	123.78
	07/10/2021	23900/NABPD.AX	National Australia Bank Limited	281.77
	20/12/2021	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	90.24
	07/01/2022	23900/NABPD.AX	National Australia Bank Limited	281.55
	21/03/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	37.78
	20/06/2022	23900/ANZPG.AX	Australia And New Zealand Banking Group Limited	38.69
	30/06/2022	23800/IB-BruceDavey	Interactive Brokers Portfolio	116,510.14

Bruce Davey Retirement Fund

Tax Reconciliation Report



For the year ended 30 June 2022

Tax Return Label	Date	Account Code	Account Name	Amount \$
E1 - Complying fund's franking credits tax offset				
Sub-Total				117,363.95
Ignore Cents				0.00
Total				117,363.95
E - Refundable tax offsets				
				117,363.95
Sub-Total				117,363.95
Ignore Cents				0.00
Total				117,363.95
I - Remainder of refundable tax offsets				
				7,690.85
Sub-Total				7,690.85
Ignore Cents				0.00
Total				7,690.85
K - PAYG instalments raised				
	04/04/2023	85000	Income Tax Payable/Refundable	211.00
Sub-Total				211.00
Ignore Cents				0.00
Total				211.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(7,642.85)
Sub-Total				(7,642.85)
Ignore Cents				0.00
Total				(7,642.85)