

Bruce Davey Retirement Fund
Statement of Taxable Income

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	529,184.33
Less	
Non Taxable Transfer In	1,053,213.72
Realised Accounting Capital Gains	(335,991.61)
Accounting Trust Distributions	274,826.28
	<u>992,048.39</u>
Add	
Other Non Deductible Expenses	86,005.05
Decrease in MV of investments	715,823.54
Franking Credits	117,363.95
Taxable Trust Distributions	274,826.28
	<u>1,194,018.82</u>
SMSF Annual Return Rounding	(0.76)
Taxable Income or Loss	<u>731,154.00</u>
Income Tax on Taxable Income or Loss	109,673.10
Less	
Franking Credits	117,363.95
CURRENT TAX OR REFUND	<u>(7,690.85)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(211.00)
AMOUNT DUE OR REFUNDABLE	<u>(7,642.85)</u>