

Financial statements and reports for the year ended
30 June 2021

ELEMESEF

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ELEMESEF

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....
Ladislav Miklos

Trustee



.....
Sussan Free

Trustee

22 March 2022

ELEMESEF

Compilation Report

We have compiled the accompanying special purpose financial statements of the ELEMESEF which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of ELEMESEF are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 15/03/2022

ELEMESF

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Betashares ASIA Technology Tigers Etf	744.50	0.00
Betashares Australian High Interest Cash Etf	80.71	0.00
Ishares Core Composite Bond Etf	1,287.01	0.00
Ishares Global 100 Etf	275.03	0.00
Ishares Msci Emerging Markets Etf	436.81	0.00
Vanguard Australian Shares Index Etf	2,896.71	0.00
	<u>5,720.77</u>	<u>0.00</u>
Interest Received		
ANZ Open Markets	8.31	0.00
	<u>8.31</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Ladislav Miklos	5,822.10	0.00
	<u>5,822.10</u>	<u>0.00</u>
Transfers In		
Miklos, Ladislav - Accumulation (Accumulation)	1,235,810.96	0.00
	<u>1,235,810.96</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Australian High Interest Cash Etf	(0.29)	0.00
Etf's Metal Securities Australia Limited.	1,509.15	0.00
	<u>1,508.86</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	(2,961.60)	0.00
Ishares Core Composite Bond Etf	(1,453.24)	0.00
Ishares Global 100 Etf	4,987.19	0.00
Ishares Msci Emerging Markets Etf	(2,756.43)	0.00
Vanguard Australian Shares Index Etf	10,322.23	0.00
	<u>8,138.15</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Cryptocurrency		
Ethereum	3,159.42	0.00
	<u>3,159.42</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Betashares Australian High Interest Cash Etf	0.36	0.00
Etf's Metal Securities Australia Limited.	1,053.94	0.00
	<u>1,054.30</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	(1,891.89)	0.00
Ishares Core Composite Bond Etf	(813.05)	0.00
Ishares Global 100 Etf	3,085.68	0.00
Ishares Msci Emerging Markets Etf	(608.00)	0.00
Vanguard Australian Shares Index Etf	6,318.71	0.00

ELEMESEF

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>6,091.45</u>	<u>0.00</u>
Other Revaluations	(992.11)	0.00
	<u>(992.11)</u>	<u>0.00</u>
Changes in Market Values	<u>18,960.07</u>	<u>0.00</u>
Total Income	<u>1,266,322.21</u>	<u>0.00</u>
Expenses		
Bank Charges	35.00	0.00
Portfolio Management Fees	1,448.40	0.00
	<u>1,483.40</u>	<u>0.00</u>
Total Expenses	<u>1,483.40</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>1,264,838.81</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	3,038.86	0.00
Total Income Tax	<u>3,038.86</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>1,261,799.95</u>	<u>0.00</u>

ELEMESF

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Assets			
Investments			
Cryptocurrency	2		
Ethereum		28,436.86	0.00
Other Assets	3		
Gold Bullion		168,097.36	0.00
Silver Bullion		39,976.05	0.00
Shares in Listed Companies (Australian)	4		
Betashares Australian High Interest Cash Etf		1,202.16	0.00
Etf's Metal Securities Australia Limited.		53,588.85	0.00
Units in Listed Unit Trusts (Australian)	5		
Betashares ASIA Technology Tigers Etf		23,008.44	0.00
Ishares Core Composite Bond Etf		91,222.60	0.00
Ishares Global 100 Etf		29,733.60	0.00
Ishares Msci Emerging Markets Etf		65,256.88	0.00
Vanguard Australian Shares Index Etf		100,998.96	0.00
Total Investments		<u>601,521.76</u>	<u>0.00</u>
Other Assets			
Bank Accounts	6		
ANZ Open Markets		1,469.31	0.00
Investment Reserve Crypto Exchange		54,730.45	0.00
NAB Business Everyday Account		604,474.65	0.00
Distributions Receivable			
Betashares ASIA Technology Tigers Etf		744.50	0.00
Betashares Australian High Interest Cash Etf		0.35	0.00
Ishares Core Composite Bond Etf		588.34	0.00
Ishares Global 100 Etf		275.03	0.00
Ishares Msci Emerging Markets Etf		436.81	0.00
Vanguard Australian Shares Index Etf		597.61	0.00
Total Other Assets		<u>663,317.05</u>	<u>0.00</u>
Total Assets		<u>1,264,838.81</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		2,012.78	0.00
Deferred Tax Liability		1,026.08	0.00
Total Liabilities		<u>3,038.86</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,261,799.95</u>	<u>0.00</u>

ELEMESEF

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Miklos, Ladislav - Accumulation		1,261,799.95	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,261,799.95</u>	<u>0.00</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Cryptocurrency

	2021 \$	2020 \$
Ethereum	28,436.86	0.00
	28,436.86	0.00

Note 3: Other Assets

	2021 \$	2020 \$
Gold Bullion	168,097.36	0.00
Silver Bullion	39,976.05	0.00
	208,073.41	0.00

Note 4: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Betashares Australian High Interest Cash Etf	1,202.16	0.00
Etf's Metal Securities Australia Limited.	53,588.85	0.00
	54,791.01	0.00

Note 5: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
Betashares ASIA Technology Tigers Etf	23,008.44	0.00
Ishares Core Composite Bond Etf	91,222.60	0.00
Ishares Msci Emerging Markets Etf	65,256.88	0.00
Ishares Global 100 Etf	29,733.60	0.00
Vanguard Australian Shares Index Etf	100,998.96	0.00
	310,220.48	0.00

Note 6: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
ANZ Open Markets	1,469.31	0.00
Investment Reserve Crypto Exchange	54,730.45	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

NAB Business Everyday Account	604,474.65	0.00
	<u>660,674.41</u>	<u>0.00</u>

Note 7: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	0.00	0.00
Benefits accrued as a result of operations	1,261,799.95	0.00
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>1,261,799.95</u>	<u>0.00</u>

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>1,261,799.95</u>	<u>0.00</u>

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Trust Distributions

	2021 \$	2020 \$
Ishares Core Composite Bond Etf	1,287.01	0.00
Betashares Australian High Interest Cash Etf	80.71	0.00
Ishares Global 100 Etf	275.03	0.00
Vanguard Australian Shares Index Etf	2,896.71	0.00
Ishares Msci Emerging Markets Etf	436.81	0.00
Betashares ASIA Technology Tigers Etf	744.50	0.00
	<u>5,720.77</u>	<u>0.00</u>

Note 11: Changes in Market Values

Unrealised Movements in Market Value

2021 \$	2020 \$
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Notes to the Financial Statements

For the year ended 30 June 2021

Cryptocurrency		
Ethereum	3,159.42	0.00
	<u>3,159.42</u>	<u>0.00</u>
Other Revaluations		
Other Revaluations	(992.11)	0.00
	<u>(992.11)</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Betashares Australian High Interest Cash Etf	0.36	0.00
Etf Metal Securities Australia Limited.	1,053.94	0.00
	<u>1,054.30</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	(1,891.89)	0.00
Ishares Core Composite Bond Etf	(813.05)	0.00
Ishares Global 100 Etf	3,085.68	0.00
Ishares Msci Emerging Markets Etf	(608.00)	0.00
Vanguard Australian Shares Index Etf	6,318.71	0.00
	<u>6,091.45</u>	<u>0.00</u>
Total Unrealised Movement	<u>9,313.06</u>	<u>0.00</u>
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
Betashares Australian High Interest Cash Etf	(0.29)	0.00
Etf Metal Securities Australia Limited.	1,509.15	0.00
	<u>1,508.86</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares ASIA Technology Tigers Etf	(2,961.60)	0.00
Ishares Core Composite Bond Etf	(1,453.24)	0.00
Ishares Global 100 Etf	4,987.19	0.00
Ishares Msci Emerging Markets Etf	(2,756.43)	0.00
Vanguard Australian Shares Index Etf	10,322.23	0.00
	<u>8,138.15</u>	<u>0.00</u>
Total Realised Movement	<u>9,647.01</u>	<u>0.00</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Changes in Market Values	18,960.07	0.00
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Note 12: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	2,012.78	0.00
Deferred Tax Liability/Asset	1,026.08	0.00
Income Tax Expense	3,038.86	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	189,725.82	0.00
Less:		
Tax effect of:		
Non Taxable Transfer In	185,371.64	0.00
Increase in MV of Investments	1,396.96	0.00
Realised Accounting Capital Gains	1,447.05	0.00
Accounting Trust Distributions	858.12	0.00
Add:		
Tax effect of:		
Franking Credits	144.52	0.00
Foreign Credits	15.65	0.00
Net Capital Gains	1,553.10	0.00
Taxable Trust Distributions	618.71	0.00
Distributed Foreign Income	96.80	0.00
Rounding	(0.28)	0.00
Income Tax on Taxable Income or Loss	3,080.55	0.00
Less credits:		
Franking Credits	963.44	0.00
Foreign Credits	104.33	0.00

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Notes to the Financial Statements

For the year ended 30 June 2021

Current Tax or Refund

2,012.78

0.00

Note 13: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

ELEMESEF

Members Statement

Ladislav Miklos
93 Yalwal Road
NOWRA, New South Wales, 2541, Australia

Your Details

Date of Birth : 27/09/1960
Age: 60
Tax File Number: 193589144
Date Joined Fund: 30/10/2020
Service Period Start Date: 28/08/2003
Date Left Fund:
Member Code: MIKLAD00002A
Account Start Date: 30/10/2020
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 1,261,799.95
Total Death Benefit 1,261,799.95

Your Balance

Total Benefits 1,261,799.95

Preservation Components

Preserved 91,543.15
Unrestricted Non Preserved 1,170,256.80
Restricted Non Preserved

Tax Components

Tax Free 450,405.51
Taxable 811,394.44
Investment Earnings Rate 2.27%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 30/10/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions	5,822.10	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	1,235,810.96	
Net Earnings	24,273.52	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	873.30	
Income Tax	3,233.33	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,261,799.95	0.00

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Contributions Breakdown Report

For The Period 30 October 2020 - 30 June 2021

Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Miklos, Ladislav	27/09/1960	59	0.00	5,822.10	0.00	0.00	0.00	5,822.10
All Members				5,822.10	0.00	0.00	0.00	5,822.10

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Miklos, Ladislav	Concessional	5,822.10	75,000.00	69,177.90 Below Cap
	(5 year carry forward cap available)			
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
Miklos, Ladislav							
Concessional Contribution Cap	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	0.00	0.00	0.00	0.00	0.00	5,822.10	5,822.10
Unused Concessional Contribution	0.00	0.00	0.00	25,000.00	25,000.00	19,177.90	19,177.90
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	25,000.00	50,000.00	50,000.00
Maximum Cap Available	35,000.00	35,000.00	25,000.00	25,000.00	50,000.00	75,000.00	69,177.90 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Miklos, Ladislav	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Miklos, Ladislav

Date	Transaction Description	Contribution Type	Ledger Data			SuperStream Data						
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
22/02/2021	PC190221-134807013 Superchoice P/L -	Employer	1,164.42									
30/03/2021	PC 190221-191665995 Superchoice P/L	Employer	1,164.42									
28/04/2021	PC260421-157181269 Superchoice P/L	Employer	1,164.42									
02/06/2021	PC1010621-143947173	Employer	1,164.42									
23/06/2021	PC220621-161608757 481471	Employer	1,164.42									
Total - Miklos, Ladislav			5,822.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total for All Members

5,822.10	0.00	0.00	0.00	0.00
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ELEMESEF

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income			Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2	TFN Credits	Other Deductions		
Bank Accounts												
ANZ Open Markets	8.31			8.31	0.00	0.00	0.00	8.31			0.00	0.00
	8.31			8.31	0.00	0.00	0.00	8.31			0.00	0.00
Units in Listed Unit Trusts (Australian)												
ASIA.AX Betashares ASIA Technology Tigers Etf	744.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,489.00	(744.50)
AAA.AX Betashares Australian High Interest Cash Etf	80.71	79.91	0.00	0.00	0.00	0.00	0.00	79.91			0.00	0.80
IAF.AX Ishares Core Composite Bond Etf	1,287.01	1,287.01	0.00	0.00	0.00	0.00	0.00	1,287.01			0.00	0.00
IOO.AX Ishares Global 100 Etf	275.03	0.00	0.00	0.00	0.00	236.93	41.75	278.68			38.10	0.00
IEM.AX Ishares Msci Emerging Markets Etf	436.81	0.00	0.00	0.00	0.00	342.16	60.55	402.71			94.69	0.00
VAS.AX Vanguard Australian Shares Index Etf	2,896.71	2,168.15	197.42	392.23	963.44	66.24	2.03	3,789.51			159.72	(87.06)
	5,720.77	3,535.07	197.42	392.23	963.44	645.33	104.33	5,837.82	0.00	0.00	1,781.51	(830.76)
	5,729.08	3,535.07	197.42	400.54	963.44	645.33	104.33	5,846.13	0.00	0.00	1,781.51	(830.76)
Assessable Income (Excl. Capital Gains)	5,846.13											
Net Capital Gain	1,188.14											
Total Assessable Income	7,034.27											

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included. For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

ELEMESEF

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Open Markets		1,469.310000	1,469.31	1,469.31	1,469.31			0.14 %
Investment Reserve Crypto Exchange		54,730.450000	54,730.45	54,730.45	54,730.45			5.19 %
NAB Business Everyday Account		604,474.650000	604,474.65	604,474.65	604,474.65			57.34 %
			660,674.41		660,674.41			62.68 %
Cryptocurrency								
ETH.COIN Ethereum	10.00	2,843.685900	28,436.86	2,527.74	25,277.44	3,159.42	12.50 %	2.70 %
			28,436.86		25,277.44	3,159.42	12.50 %	2.70 %
Other Assets								
Silver Bullion Silver Bullion	34.14	0.000000	0.00	1,170.90	39,976.05	(39,976.05)	(100.00) %	0.00 %
			0.00		39,976.05	(39,976.05)	(100.00) %	0.00 %
Other Revaluations								
Other Revaluations						(992.11)		
						(992.11)		0.00 %
Shares in Listed Companies (Australian)								
AAA.AX Betashares Australian High Interest Cash Etf	24.00	50.090000	1,202.16	50.08	1,201.80	0.36	0.03 %	0.11 %
GOLD.AX Etris Metal Securities Australia Limited.	245.00	218.730000	53,588.85	214.43	52,534.91	1,053.94	2.01 %	5.08 %
			54,791.01		53,736.71	1,054.30	1.96 %	5.20 %
Units in Listed Unit Trusts (Australian)								
ASIA.AX Betashares ASIA Technology Tigers Etf	1,911.00	12.040000	23,008.44	13.03	24,900.33	(1,891.89)	(7.60) %	2.18 %
IAF.AX Ishares Core Composite Bond Etf	805.00	113.320000	91,222.60	114.33	92,035.65	(813.05)	(0.88) %	8.65 %
IOO.AX Ishares Global 100 Etf	312.00	95.300000	29,733.60	85.41	26,647.92	3,085.68	11.58 %	2.82 %
IEM.AX Ishares Msci Emerging Markets Etf	884.00	73.820000	65,256.88	74.51	65,864.88	(608.00)	(0.92) %	6.19 %
VAS.AX Vanguard Australian Shares Index Etf	1,074.00	94.040000	100,998.96	88.16	94,680.25	6,318.71	6.67 %	9.58 %
			310,220.48		304,129.03	6,091.45	2.00 %	29.43 %

ELEMESEF

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			1,054,122.76		1,083,793.64	(30,662.99)	(2.83) %	100.00 %

ELEMESEF

Accounting Performance Report

As at 30 June 2021

Investment	From: 30 October 2020			To: 30 June 2021			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income			
Bank Accounts												
ANZ Open Markets		0.00	0.00		1,469.31	1,469.31			8.31		8.31	0.57%
Investment Reserve Crypto Exchange		0.00	0.00		54,730.45	54,730.45			0.00		0.00	0.00%
NAB Business Everyday Account		0.00	0.00		604,474.65	604,474.65			0.00		0.00	0.00%
		0.00	0.00		660,674.41	660,674.41			8.31		8.31	0.00%
Cryptocurrency												
ETH.COIN - Ethereum	0.00	0.00	0.00		25,277.44	28,436.86	3,159.42	0.00	0.00		3,159.42	12.50%
	0.00	0.00	0.00		25,277.44	28,436.86	3,159.42	0.00	0.00		3,159.42	0.00%
Other Assets												
Silver Bullion - Silver Bullion	0.00	0.00	0.00		39,976.05	0.00	(39,976.05)	0.00	0.00		0.00	(100.00)%
	0.00	0.00	0.00		39,976.05	0.00	(39,976.05)	0.00	0.00		(39,976.05)	0.00%
Shares in Listed Companies (Australian)												
AAAAX - Betashares Australian High Interest Cash Etf	0.00	0.00	0.00		1,201.80	1,202.16	0.36	(0.29)	0.00		0.07	0.01%
	0.00	0.00	0.00		52,534.91	53,588.85	1,053.94	1,509.15	0.00		2,563.09	4.88%

ELEMESEF

Accounting Performance Report

As at 30 June 2021

Investment	From: 30 October 2020			To: 30 June 2021			Add		Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Shares in Listed Companies (Australian)	0.00	0.00	0.00	269.00	53,736.71	54,791.01	1,054.30	1,508.86	0.00	0.00	2,563.16	0.00%
Units in Listed Unit Trusts (Australian)												
ASIA.AX - Betashares ASIA Technology Tigers Etf	0.00	0.00	0.00	1,911.00	25,225.23	23,008.44	(2,216.79)	(3,381.20)	744.50	0.00	(4,853.49)	(19.24)%
IAF.AX - Ishares Core Composite Bond Etf	0.00	0.00	0.00	805.00	92,035.65	91,222.60	(813.05)	(1,453.24)	1,287.01	0.00	(979.28)	(1.06)%
IEM.AX - Ishares Msci Emerging Markets Etf	0.00	0.00	0.00	884.00	65,864.88	65,256.88	(608.00)	(2,756.43)	436.81	0.00	(2,927.62)	(4.44)%
IOO.AX - Ishares Global 100 Etf	0.00	0.00	0.00	312.00	26,647.92	29,733.60	3,085.68	4,987.19	275.03	0.00	8,347.90	31.33%
VAS.AX - Vanguard Australian Shares Index Etf	0.00	0.00	0.00	1,074.00	94,705.71	100,998.96	6,293.25	10,260.63	2,896.71	0.00	19,450.59	20.54%
	0.00	0.00	0.00	4,986.00	304,479.38	310,220.48	5,741.10	7,656.95	5,640.06	0.00	19,038.11	0.00%
					1,084,144.00	1,054,122.76	(30,021.24)	9,165.81	5,648.37	0.00	(15,207.05)	0.00%

ELEMESEF

Realised Capital Gains Report

For The Period 30 October 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment				Capital Loss				
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base		Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains
Shares in Listed Companies (Australian)													
AAA.AX - Betashares Australian High Interest Cash Etf													
21/04/2021	17/06/2021	57.00	2,854.56	2,854.28	(0.28)	2,854.56	2,854.56	0.00	0.00	0.00	0.00	0.00	(0.28)
10/03/2021	17/06/2021	759.00	38,006.93	38,006.93	0.00	38,006.93	38,006.93	0.00	0.00	0.00	0.00	0.00	0.00
08/03/2021	17/06/2021	797.00	39,909.78	39,909.78	0.00	39,909.78	39,909.78	0.00	0.00	0.00	0.00	0.00	0.00
GOLD.AX - Eifs Metal Securities Australia Limited.													
15/02/2021	23/02/2021	6.00	1,312.44	1,280.88	(31.56)	1,312.44	1,312.44	0.00	0.00	0.00	0.00	0.00	(31.56)
15/02/2021	25/06/2021	6.00	1,312.44	1,310.88	(1.56)	1,312.44	1,312.44	0.00	0.00	0.00	0.00	0.00	(1.56)
18/02/2021	25/06/2021	393.00	84,270.29	85,862.64	1,592.35	84,270.29	84,270.29	0.00	0.00	0.00	0.00	1,592.35	0.00
03/02/2021	23/02/2021	4.00	904.00	853.92	(50.08)	904.00	904.00	0.00	0.00	0.00	0.00	0.00	(50.08)
Units in Listed Unit Trusts (Australian)													
ASIA.AX - Betashares ASIA Technology Tigers Etf													
23/02/2021	25/06/2021	2,468.00	32,158.04	29,196.44	(2,961.60)	32,577.64	32,577.64	0.00	0.00	0.00	0.00	0.00	(3,381.20)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,487.70	1.29	0.00
Units in Listed Unit Trusts (Australian)													
IAF.AX - Ishares Core Composite Bond Etf													
18/02/2021	25/06/2021	1,233.00	140,968.89	139,614.13	(1,354.76)	140,968.89	140,968.89	0.00	0.00	0.00	0.00	0.00	(1,354.76)
15/02/2021	25/06/2021	18.00	2,060.18	2,038.16	(22.02)	2,060.18	2,060.18	0.00	0.00	0.00	0.00	0.00	(22.02)
03/02/2021	02/03/2021	12.00	1,383.84	1,356.00	(27.84)	1,383.84	1,383.84	0.00	0.00	0.00	0.00	0.00	(27.84)

ELEMESEF

Realised Capital Gains Report

For The Period 30 October 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)													
05/02/2021	02/03/2021		8.00	921.44	904.00	(17.44)	921.44	921.44	0.00	0.00	0.00	0.00	(17.44)
05/02/2021	25/06/2021		16.00	1,842.88	1,811.70	(31.18)	1,842.88	1,842.88	0.00	0.00	0.00	0.00	(31.18)
			1,287.00	147,177.23	145,723.99	(1,453.24)	147,177.23	147,177.23	0.00	0.00	0.00	0.00	(1,453.24)
IEM.AX - Ishares Msci Emerging Markets Etf													
18/02/2021	25/06/2021		1,451.00	108,766.96	106,010.53	(2,756.43)	108,766.96	108,766.96	0.00	0.00	0.00	0.00	(2,756.43)
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.65	0.07	0.00
			1,451.00	108,766.96	106,010.53	(2,756.43)	108,766.96	108,766.96	0.00	0.00	94.65	0.07	(2,756.43)
IOO.AX - Ishares Global 100 Etf													
18/02/2021	25/06/2021		564.00	48,171.24	52,970.88	4,799.64	48,171.24	48,171.24	0.00	0.00	0.00	4,799.64	0.00
05/02/2021	25/06/2021		13.00	1,116.31	1,220.96	104.65	1,116.31	1,116.31	0.00	0.00	0.00	104.65	0.00
16/02/2021	25/06/2021		10.00	856.30	939.20	82.90	856.30	856.30	0.00	0.00	0.00	82.90	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.10	0.00	0.00
			587.00	50,143.85	55,131.04	4,987.19	50,143.85	50,143.85	0.00	0.00	38.10	4,987.19	0.00
VAS.AX - Vanguard Australian Shares Index Etf													
18/02/2021	23/02/2021		687.00	60,586.53	59,933.88	(652.65)	60,602.81	60,602.81	0.00	0.00	0.00	0.00	(688.93)
18/02/2021	25/06/2021		1,912.00	168,619.28	179,594.16	10,974.88	168,664.60	168,664.60	0.00	0.00	0.00	10,929.56	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159.72	0.00	0.00
			2,599.00	229,205.81	239,528.04	10,322.23	229,267.41	229,267.41	0.00	0.00	159.72	10,929.56	(688.93)
			8,392.00	567,451.89	575,590.04	8,138.15	567,933.09	567,933.09	0.00	0.00	1,780.17	15,918.11	(8,259.80)

10,414.00	736,022.33	745,669.35	9,647.02	736,503.53	736,503.53	0.00	0.00	1,780.17	17,510.46	(8,343.28)
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ELEMESEF

Capital Gains Reconciliation Report

For The Period 30 October 2020 - 30 June 2021

	Total	Discounted	Indexed	Other	Notional
Losses available to offset					
Current year capital losses	8,343.29				
Current year capital losses - Collectables	0.00				
Total Losses Available	8,343.29				
Total Losses Available - Collectables	0.00				
Capital Gains					
Capital gains from disposal of assets	17,509.10	0.00	0.00	17,509.10	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	1,781.53	1,780.17	0.00	1.36	0.00
Capital Gains Before Losses applied	19,290.63	1,780.17	0.00	17,510.46	0.00
Losses and discount applied					
Losses applied	8,343.29	0.00	0.00	8,343.29	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	10,947.34	1,780.17	0.00	9,167.17	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	593.39				
CGT Discount applied - Collectables	0.00				
Net Capital Gain					
Net capital gain	10,353.95				
Net capital gain - Collectables	0.00				
Total Net Capital Gain (11A)	10,353.95				

ELEMESEF

Capital Gains Reconciliation Report

For The Period 30 October 2020 - 30 June 2021

	Total	Discounted	Indexed	Other	Notional
Net Capital Losses Carried Forward to later income					
Net Capital Losses Carried Forward to later income years	0.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
Total Net Capital Losses Carried Forward to later income years (14V)	0.00				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

ELEMESEF**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	1,264,838.81
Less	
Non Taxable Transfer In	1,235,810.96
Increase in MV of investments	9,313.06
Realised Accounting Capital Gains	9,647.01
Accounting Trust Distributions	5,720.77
	<u>1,260,491.80</u>
Add	
Franking Credits	963.44
Foreign Credits	104.33
Net Capital Gains	10,354.00
Taxable Trust Distributions	4,124.72
Distributed Foreign income	645.33
	<u>16,191.82</u>
SMSF Annual Return Rounding	(1.83)
Taxable Income or Loss	<u>20,537.00</u>
Income Tax on Taxable Income or Loss	3,080.55
Less	
Franking Credits	963.44
Foreign Credits	104.33
CURRENT TAX OR REFUND	<u>2,012.78</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>2,530.78</u>

ELEMESEF

Deferred Tax Reconciliation

For The Period 30 October 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
ASIA.AX	78200/ASIA.AX - Betashares ASIA Technology Tigers Etf	(1,472.29)	(490.76)	(981.53)	(981.53)
IAF.AX	78200/IAF.AX - Ishares Core Composite Bond Etf	(813.05)	(271.02)	(542.03)	(542.03)
GOLD.AX	77600/GOLD.AX - Efts Metal Securities Australia Limited.	1,053.94	351.31	702.63	702.63
IOO.AX	78200/IOO.AX - Ishares Global 100 Etf	3,085.68	1,028.56	2,057.12	2,057.12
IEM.AX	78200/IEM.AX - Ishares Msci Emerging Markets Etf	(608.00)	(202.67)	(405.33)	(405.33)
VAS.AX	78200/VAS.AX - Vanguard Australian Shares Index Etf	6,380.31	2,126.77	4,253.54	4,253.54
ETH.COIN	70040/ETH.COIN - Ethereum	3,159.42	1,053.14	2,106.28	2,106.28
AAA.AX	77600/AAA.AX - Betashares Australian High Interest Cash Etf	0.36	0.12	0.24	0.24
		10,786.37	3,595.45	7,190.92	7,190.92

Tax Deferred Distributions

ASIA.AX	Betashares ASIA Technology Tigers Etf	419.60	0.00	419.60	419.60
ASIA.AX	Betashares ASIA Technology Tigers Etf	(744.50)	0.00	(744.50)	(744.50)
VAS.AX	Vanguard Australian Shares Index Etf	(0.71)	0.00	(0.71)	(0.71)
VAS.AX	Vanguard Australian Shares Index Etf	16.28	0.00	16.28	16.28
VAS.AX	Vanguard Australian Shares Index Etf	45.32	0.00	45.32	45.32
VAS.AX	Vanguard Australian Shares Index Etf	(84.78)	0.00	(84.78)	(84.78)
VAS.AX	Vanguard Australian Shares Index Etf	(1.56)	0.00	(1.56)	(1.56)
		(350.35)	0.00	(350.35)	(350.35)
Total		10,436.02	3,595.45	6,840.57	6,840.57

Deferred Tax Liability (Asset) Summary

Opening Balance

Current Year Transactions

Total Capital Losses

Total Tax Losses

Deferred Tax WriteBacks/Adjustment

Capital Loss carried forward recouped

Tax Loss carried forward recouped

0.00

1,026.08

0.00

0.00

0.00

0.00

0.00

Closing Balance

1,026.08

Memorandum of Resolutions of

Ladislav Miklos and Sussan Free
ATF ELEMESSEF

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

Memorandum of Resolutions of

Ladislav Miklos and Sussan Free
ATF ELEMESF

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:


The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –



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Ladislav Miklos

22 March 2022



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Sussan Free

22 March 2022