

Date: 05th May 2022

Mr. Anthony Boys
PO Box 3376,
Rundle Mall
SA, 5000

Dear Anthony

Investment between Maxgrande Pty Ltd and NATM SMSF

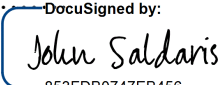
I am writing to confirm that the amount invested by NATM SMSF as at 30th June 2021 was \$ 180,000 (66, Gildercliffe Street Project).

We confirm this investment was made on an arms-length basis and that Maxgrande Pty Ltd is not a related party to NATM SMSF.

We expect the project to be completed by October 2022

and investment plus projected returns to be paid to the SMSF shortly after completion of the project.

Yours faithfully,

..... DocuSigned by:
John Saldaris 
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