

Zurich Protection Plus

Policy anniversary notice



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S & K Pocock Retirement Fund
11 Trentbridge Road
Hope Valley SA 5090

Your adviser

Wesley Russell
08 8104 5716

www.zurich.com.au

Customer Care: 131 551
client.service@zurich.com.au
Locked Bag 994
North Sydney NSW 2059

Policy number

03539385

11 March 2018

Policy owner: S & K Pocock Retirement Fund
(Superannuation, held by external trustee)
Policy type: Zurich Protection Plus
Period of cover: 10 April 2018 to 9 May 2018
Payment frequency: Monthly
via direct debit deduction

Premium amount **\$302.50**
Less loyalty discount **\$28.74**

Billing amount: **\$273.76**

Next billing date: **10 Apr 2018**

Thank you for choosing Zurich

As you consider your life insurance protection for the year ahead, we wanted to say 'thank you' for continuing to entrust your financial future – and that of your loved ones – to Zurich. Our promise is that we will be there when it matters most, providing protection that represents quality and value for money. It's a commitment to Australian individuals, families and businesses that we have been honouring for more than 50 years.

This is your policy anniversary update

We are writing to tell you about changes to your insurance premium for the next policy year.

We'll use your direct debit details to arrange payment

An automatic deduction from your nominated bank account will occur on the next billing date, and on a monthly basis after that, for the billing amount shown on page 1.

AWAS-012773-2017-1



**QUALITY AND VALUE.
FOR THOSE WHO
TRULY LOVE.**



Product information

Life Insured	Cover	Sum insured	Sum insured	Premium	Premium
		without cover increase		without cover increase	
Mr Stuart Pocock	Death & terminal illness	\$1,389,150	\$1,458,608	\$149.25	\$156.72
	Sub total			\$149.25	\$156.72
Mrs Karen Pocock	Death & terminal illness	\$1,041,863	\$1,093,956	\$102.48	\$107.60
	Management fee	N/A	N/A	\$9.44	\$9.44
	Sub total			\$111.92	\$117.04
	Total			\$261.17	\$273.76

Cover	Description summary
	Refer to the policy conditions for full details.
Death & terminal illness	A lump sum payment on the life insured's death or terminal illness during the term of the policy.

Any special conditions and exclusions which apply to this policy are outlined in the most recently issued policy schedule.

Inflation protection - maintaining the value of your cover

Your policy has in-built inflation protection to help maintain the value of your cover over time without health assessment, which is why your sum insured has automatically been increased by a factor reflecting the inflation rate.

Your new premium is \$273.76 per month, which will provide you with an increase in cover as set out in the product information table. No action is required if you'd like to accept the increase. However if you no longer need your sum insured to increase each year, or if you just want to decline the increase for this year, contact us on 131 551 before the next billing date so that we can reduce your premium accordingly.

The cost of cover increases each year with age

The cost of cover has increased as this policy has stepped premiums and each life insured has had a birthday since the last policy anniversary. The premium for each item of cover in the next policy year is shown in the product information table.

Cover can be increased without health evidence

If you are the life insured and your situation has changed in the last 12 months because you've had a baby, had a child start secondary school, have taken out a new investment property or a new mortgage, you may be able to make use of the Future insurability benefit. The in-built benefit allows you to increase cover without providing any evidence of health. Refer to the PDS to find out more or contact us on 131 551 before the next billing date so we can help determine your eligibility.

Your policy contains a loyalty discount

Thank you for maintaining cover with Zurich.

Guarantee of upgrade

Effective from 15 May 2017, we have improved some of the terms of the Zurich Protection Plus policy. As your policy includes a guarantee of upgrade provision, some improvements we make are automatically passed on to you for insured events which occur on or after the effective date of the improvement. In summary, the improvement which may affect your cover is as follows:

- If you have Death cover, the definition of terminal illness has been improved so that it is now an advance payment of the Death benefit if the life insured is diagnosed as terminally ill and expected to live for no more than 24 months (certain medical certification requirements apply). The definition currently restricts payments to life expectancy of less than 12 months.

This is only a summary of the improvements. Please refer to the Wealth Protection Policy Updates section of our website zurich.com.au/existingcustomers where we provide full details.

Valuable insurance benefits

This policy provides valuable insurance cover that will not change due to changes in the life insured's health or pastimes. If you decide to cancel and apply for a replacement policy, the duty of disclosure will apply again and the new policy will generally be based on the life insured's health and other circumstances at that time. A new policy may also not cover conditions existing at that time. This could result in you not being covered, paying a higher premium or having less comprehensive cover.

A summary of the insurance benefits which apply to this policy is set out in the product information table. More detail can be found in the relevant PDS. If you don't have the PDS, please visit www.zurich.com.au/pds or contact us and we will send one to you.

If you need to make a claim

You should alert us to an insured event as soon as you can. The best way to do that is to send us a completed claim form which captures the information we need. You can access claim forms on our website www.zurich.com.au or by contacting us on 131 551. Your financial adviser may be able to help with completing the paperwork or you may prefer to deal with us directly. It's entirely up to you. Any premiums due on the policy must continue to be paid in order to keep the policy in force while we assess your claim and the sum insured at the date of the event giving rise to the claim will apply.

Life insurance code of practice

As a member of the Financial Services Council of Australia (the FSC), we are bound by the Life Insurance Code of Practice, which outlines the standards that we are committed to in providing life insurance services to you. The Code can be found at www.fsc.org.au.

More information

If you have any questions about the information on this notice or you need to change or update any of your details, please don't hesitate to contact us on 131 551. Our Sydney call centre is open from 8.30am until 7pm AEST Monday to Thursday and 8.30am until 5.30pm AEST Friday.

If you are finding it difficult to keep up with your premium payments, we'll try our best to help. We can't provide financial advice, but we may be able to alert you to a feature in your policy that can help or action a request to reduce the amount of cover you have in place.

Thank you for continuing to be a Zurich customer.