

Rja Superannuation Scheme

ABN 92 379 866 219
Trustees: Rja Services Pty Limited

Financial Statement
For the year ended 30 June 2023

Rja Superannuation Scheme

Reports

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Rja Superannuation Scheme
Statement of Financial Position
as at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Derivative Investments	6A	-	2.50
Shares in Listed Companies	6B	74,576.34	106,882.82
Units In Listed Unit Trusts	6C	1,887.69	1,837.85
Other Assets			
Cash At Bank		51,241.42	3,759.72
Receivables		173.44	1,153.40
Current Tax Assets		219.26	(43.98)
Total Assets		128,098.15	113,592.31
Liabilities			
Other Taxes Payable		163.00	-
Total Liabilities		163.00	-
Net Assets Available to Pay Benefits		127,935.15	113,592.31
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Rosa Ventra		127,935.15	113,592.31
Total Liability for Accrued Benefits		127,935.15	113,592.31

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Rja Superannuation Scheme
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Contributions			
Employer		8,190.00	9,652.50
Investment Gains			
Realised Capital Gains	8A	4,505.60	(4,046.24)
Investment Income			
Distributions	7A	36.76	235.31
Dividends	7B	5,703.66	6,484.39
Interest	7C	10.10	72.10
		<u>18,446.12</u>	<u>12,398.06</u>
Expenses			
Other Expenses			
Accountancy & Audit Fee		-	198.00
Auditor Fee		-	275.00
Bank Fees		120.00	120.00
SMSF Supervisory Levy		-	259.00
Investment Losses			
Decrease in Market Value	8B	1,912.53	(3,049.71)
		<u>2,032.53</u>	<u>(2,197.71)</u>
Benefits Accrued as a Result of Operations before Income Tax		16,413.59	14,595.77
Income Tax			
Income Tax Expense		2,070.75	2,303.85
		<u>2,070.75</u>	<u>2,303.85</u>
Benefits Accrued as a Result of Operations		14,342.84	12,291.92

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Rja Superannuation Scheme
Investment Portfolio as at 30 June 2023

Investment	Units	Accounting Cost	Market Price	Market Value	Portfolio Weight (%)
<u>Bank</u>					
Cash Account Nabtrade				39,021.29	30.56%
Cash at Bank/Bank Overdraft				12,220.13	9.57%
				51,241.42	40.12%
<u>Listed Securities Market</u>					
AGL Energy Limited.	500.00000	2,962.45	10.81	5,405.00	4.23%
BHP Group Limited	190.00000	7,192.45	44.99	8,548.10	6.69%
Bailador Technology Investments Limited	1,300.00000	1,340.95	1.17	1,514.50	1.19%
Commonwealth Bank Of Australia.	150.00000	9,050.93	100.27	15,040.50	11.78%
Credit Corp Group Limited	250.00000	3,897.28	19.80	4,950.00	3.88%
Core Lithium Ltd	6,638.00000	2,665.12	0.90	5,974.20	4.68%
Henry Morgan Limited	1,000.00000	2,064.95	0.00	0.00	- %
Intelligent Investor Ethical Share Fund (Managed Fund) - Intelligent Investor Ethl Shre Fund (Managed Fund)	623.00000	2,038.58	3.03	1,887.69	1.48%
Magellan Flagship Fund Limited	743.00000	2,204.80	2.66	1,976.38	1.55%
Origin Energy Limited	500.00000	2,268.99	8.41	4,205.00	3.29%
Perpetual Equity Investment Company Limited	2,500.00000	2,414.95	1.17	2,912.50	2.28%
Ramsay Health Care Limited	85.00000	5,655.45	56.29	4,784.65	3.75%
WAM Capital Limited	1,718.00000	3,193.76	1.50	2,568.41	2.01%
Wam Research Limited	5,119.00000	6,671.82	1.06	5,426.14	4.25%
Woodside Energy Group Ltd	184.00000	4,197.79	34.44	6,336.96	4.96%
Wesfarmers Limited	100.00000	5,494.95	49.34	4,934.00	3.86%
		63,315.22		76,464.03	59.88%
		114,556.64		127,705.45	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the cost base and unrealised gain/(loss) for CGT purposes refer to the Unrealised Capital Gains Report.

Rja Superannuation Scheme

Notes to the Financial Statements

As at 30 June 2023

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Rja Superannuation Scheme

Notes to the Financial Statements

As at 30 June 2023

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Rja Superannuation Scheme
Notes to the Financial Statements
As at 30 June 2023

The financial report was authorised for issue on 13 February 2024 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	113,592.31	101,300.39
Benefits Accrued during the period	14,342.84	12,291.92
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	127,935.15	113,592.31

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	113,592.31	101,300.39
Benefits Accrued during the period	14,342.84	12,291.92
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	127,935.15	113,592.31

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

	Current	Previous
At market value:		
Perpetual Equity Investment Company Limited - Option Expiring 02-Sep-2022	0.00	2.50
	0.00	2.50

This report should be read in conjunction with the accompanying compilation report.

Rja Superannuation Scheme
Notes to the Financial Statements
As at 30 June 2023

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	5,405.00	4,125.00
Bailador Technology Investments Limited	1,514.50	1,878.50
BHP Group Limited	8,548.10	7,837.50
Commonwealth Bank Of Australia.	15,040.50	13,557.00
Core Lithium Ltd	5,974.20	30,082.50
Credit Corp Group Limited	4,950.00	5,070.00
DGL Group Limited	0.00	3,312.00
Magellan Flagship Fund Limited	1,976.38	1,586.78
Newcrest Mining Limited	0.00	3,133.50
Origin Energy Limited	4,205.00	2,865.00
Perpetual Equity Investment Company Limited	2,912.50	2,900.00
Qube Holdings Limited	0.00	1,365.00
Ramsay Health Care Limited	4,784.65	6,225.40
Thorney Opportunities Ltd	0.00	3,807.00
WAM Capital Limited	2,568.41	2,954.96
Wam Research Limited	5,426.14	6,133.12
Wesfarmers Limited	4,934.00	4,191.00
Woodside Energy Group Ltd	6,336.96	5,858.56
	74,576.34	106,882.82

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Intelligent Investor Ethical Share Fund (Managed Fund) - Intelligent Investor Ethl Shre Fund (Managed Fund)	1,887.69	1,837.85
	1,887.69	1,837.85

Note 7A – Distributions

	Current	Previous
Intelligent Investor Ethical Share Fund (Managed Fund) - Intelligent Investor Ethl Shre Fund (Managed Fund)	36.76	235.31
	36.76	235.31

This report should be read in conjunction with the accompanying compilation report.

Rja Superannuation Scheme
Notes to the Financial Statements
As at 30 June 2023

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	90.00	80.00
Bailador Technology Investments Limited	202.43	24.27
BHP Group Limited	1,062.77	2,747.22
Commonwealth Bank Of Australia.	900.00	803.57
Credit Corp Group Limited	210.71	264.28
Magellan Financial Group Limited	0.00	226.16
Magellan Flagship Fund Limited	87.96	70.40
Newcrest Mining Limited	62.49	140.64
Origin Energy Limited	226.88	62.50
Perpetual Equity Investment Company Limited	235.72	200.00
Pm Capital Asian Opportunities Fund Limited	0.00	119.64
Qube Holdings Limited	28.57	46.43
Ramsay Health Care Limited	119.61	183.97
Thorney Opportunities Ltd	151.20	253.80
WAM Capital Limited	380.42	190.20
Wam Research Limited	689.59	643.82
Wesfarmers Limited	268.57	114.29
Woodside Energy Group Ltd	986.74	0.00
Woodside Petroleum Ltd	0.00	313.20
	5,703.66	6,484.39

Note 7C – Interest

	Current	Previous
Cash Account Nabtrade	10.10	0.93
Cash at Bank/Bank Overdraft	0.00	71.17
	10.10	72.10

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
Core Lithium Ltd	8,766.74	0.00
DGL Group Limited	(1,685.90)	0.00
Magellan Financial Group Limited	0.00	(4,011.10)
Newcrest Mining Limited	(1,646.90)	0.00
Pm Capital Asian Opportunities Fund Limited	0.00	(35.14)
Qube Holdings Limited	(452.40)	0.00
Thorney Opportunities Ltd	(475.94)	0.00
	4,505.60	(4,046.24)

This report should be read in conjunction with the accompanying compilation report.

Rja Superannuation Scheme
Notes to the Financial Statements
As at 30 June 2023

Note 8B – Decrease in Market Value

	Current	Previous
Derivative Investments		
Perpetual Equity Investment Company Limited - Option Expiring 02-Sep-2022	2.50	25.00
Shares in Listed Companies		
AGL Energy Limited.	(1,280.00)	(1,162.55)
Bailador Technology Investments Limited	364.00	(149.50)
BHP Group Limited	(710.60)	1,390.80
Commonwealth Bank Of Australia.	(1,483.50)	1,423.50
Core Lithium Ltd	7,276.12	(10,585.20)
Credit Corp Group Limited	120.00	2,362.50
DGL Group Limited	(152.95)	152.95
Magellan Financial Group Limited	0.00	705.39
Magellan Flagship Fund Limited	(328.03)	556.45
Newcrest Mining Limited	(1,153.45)	658.50
Origin Energy Limited	(1,340.00)	(596.01)
Perpetual Equity Investment Company Limited	(12.50)	350.00
Pm Capital Asian Opportunities Fund Limited	0.00	(63.15)
Qube Holdings Limited	(339.95)	339.95
Ramsay Health Care Limited	1,440.75	(874.65)
Thorney Opportunities Ltd	(794.85)	607.50
WAM Capital Limited	386.55	238.80
Wam Research Limited	1,189.68	1,657.54
Wesfarmers Limited	(743.00)	1,303.95
Woodside Energy Group Ltd	(478.40)	(1,660.77)
Units In Listed Unit Trusts		
Intelligent Investor Ethical Share Fund (Managed Fund) - Intelligent Investor Ethl Shre Fund (Managed Fund)	(49.84)	269.29
	1,912.53	(3,049.71)

Note 9 – Subsequent Events

Post the financial year end, the Trustee notes that due to Covid 19 there has been a detrimental impact to global equity market. Other asset markets, including property, may also be adversely affected. These events may have materially impacted the current and future market value of assets held by the Fund. However, due to the rapid and ongoing changes, an estimate of the extent of this decline cannot be determined at this time.

Rja Superannuation Scheme

Trustee Declaration

In the opinion of the Trustees of the Rja Superannuation Scheme.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of Rja Services Pty Limited by:



..... Dated: ..13/...2/..24.....

Rosa Ventra

Director: Rja Services Pty Limited

Rja Superannuation Scheme
(ABN: 92 379 866 219)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 14 Dan Street Merrylands, NSW 2160
Member	Number: VENTRR0
Mrs Rosa Ventra	Date of Birth: 5 August 1966 Date Joined Fund: 26 June 2003 Eligible Service Date: 26 June 2003 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Accumulation	113,592.31
Total as at 1 Jul 2022	113,592.31
Withdrawal Benefit as at 30 Jun 2023	
Accumulation	127,935.15
Total as at 30 Jun 2023	127,935.15

Your Tax Components

Tax Free	13,726.90
Taxable - Taxed	114,208.25
Taxable - Untaxed	-

Your Preservation Components

Preserved	127,935.15
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone **0296375158** | fax **0298971424**
mail **Rja Superannuation Scheme, 11 Daniel St, Granville NSW 2142**

Rja Superannuation Scheme
(ABN: 92 379 866 219)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 14 Dan Street Merrylands, NSW 2160
Member Number: VENTRR0	Date of Birth: 5 August 1966
Mrs Rosa Ventra	Date Joined Fund: 26 June 2003
Accumulation Account	Eligible Service Date: 26 June 2003
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 June 2003

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	113,592.31
<u><i>Increases to your account:</i></u>	
Employer Contributions	8,190.00
Share Of Net Fund Income	8,223.59
<u><i>Total Increases</i></u>	<u>16,413.59</u>
<u><i>Decreases to your account:</i></u>	
Contributions Tax	1,228.50
Tax on Net Fund Income	842.25
<u><i>Total Decreases</i></u>	<u>2,070.75</u>
Withdrawal Benefit as at 30 Jun 2023	127,935.15

Your Tax Components		
Tax Free	10.7296 %	13,726.90
Taxable - Taxed		114,208.25
Taxable - Untaxed		-
Your Preservation Components		
Preserved		127,935.15
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:
phone **0296375158** | fax **0298971424**
mail **Rja Superannuation Scheme, 11 Daniel St, Granville NSW 2142**

Trustee

The Trustee of the Fund is as follows:

Rja Services Pty Limited

The directors of the Trustee company are:

Rosa Ventra

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Rosa Ventra

Director - Rja Services Pty Limited

Statement Date: 30 June 2023

For Enquiries:

phone 0296375158 | fax 0298971424

mail Rja Superannuation Scheme, 11 Daniel St, Granville NSW 2142