

TRIPLE 8 SUPER FUND

**ANNUAL ACCOUNTS AND INCOME TAX RETURN
YEAR ENDED 30 JUNE 2017**

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**TRIPLE 8 SUPER FUND
PROFIT AND LOSS STATEMENT
YEAR ENDED 30 JUNE 2017**

| | 2017 | 2016 |
|--|---------------|----------|
| | \$ | \$ |
| INCOME | | |
| Personal Contributions | 1,123 | |
| | | |
| Total Income | 1,123 | - |
| EXPENSES | | |
| Accounting Fees | 220 | |
| Audit Fees | 385 | |
| ATO Levy | 518 | |
| Establishment Fee | 1,100 | |
| | | |
| Total Expenses | 2,223 | 0 |
| | | |
| Benefits accrued as a result of operation before tax income tax | -1,100 | 0 |
| Less income tax expense | | |
| | | |
| Increase in benefits accrued as a result of operations | -1,100 | 0 |

**TRIPLE 8 SUPER FUND
BALANCE SHEET STATEMENT
YEAR ENDED 30 JUNE 2017**

| ASSETS | 2017 | 2016 |
|--|--------------|--------------|
| | \$ | \$ |
| Bank | | |
| Establishment Fee | 0 | 1,000 |
| Income Tax Refund | 0 | 100 |
| | | |
| TOTAL ASSETS | <u>0</u> | <u>1,100</u> |
| | | |
| LIABILITIES | | |
| PAYG Tax | | |
| | | |
| TOTAL LIABILITIES | <u>0</u> | <u>0</u> |
| | | |
| Net assets available to pay benefits | <u>0</u> | <u>1,100</u> |
| | | |
| Presented by: | | |
| Liability for accrued benefits at the beginning of the year | 1,100 | 1,100 |
| Benefits accrued as a result of operations | -1,100 | |
| Benefits paid | 0 | 0 |
| Liability for accrued benefits at the end of the year | <u>0</u> | <u>1,100</u> |

**TRIPLE 8 SUPER FUND
MEMBER'S STATEMENT
YEAR ENDED 30 JUNE 2017**

| <i>Member's name:</i> | Steven Chichester | Louise Maree Dique | Member's Account Balance |
|--|-------------------|--------------------|--------------------------|
| <i>Date of birth:</i> | 20/03/1968 | 5/01/1968 | |
| <i>Age at 30 June 2017:</i> | 49 | 49 | |
| <i>Account Type:</i> | Accumulation | Accumulation | |
| | \$ | \$ | \$ |
| <i>Opening Member's Balance a July</i> | 550 | 550 | 1,100 |
| <i>Add: Increases to Member's Account</i> | | | |
| Employer contributions | | | 0 |
| Concessional Contributions | | | 0 |
| Non-Concessional Contributions | 562 | 562 | 1,123 |
| Govt Co-Contributions | | | 0 |
| Share of Net Income/(Loss) | -1,112 | -1,112 | -2,223 |
| | | | 0 |
| <i>Less: Decreases to Member's Account</i> | | | 0 |
| Benefits/Pension Paid | | | 0 |
| Contributions Income Tax | | | 0 |
| Life Insurance | | | 0 |
| <i>Closing Member's Account Balance at 30 June</i> | 0 | 0 | 0 |
| <u><i>Member's Tax Components</i></u> | | | |
| <i>Tax-Free</i> | 0 | 0 | 0 |
| <i>Taxable - Taxed</i> | | | 0 |
| <i>Taxable - Untaxed</i> | | | |
| <u><i>Member's Preservation Components</i></u> | | | |
| <i>Preserved</i> | 0 | 0 | 0 |
| <i>Restricted Non Preserved</i> | | | 0 |
| <i>Unrestricted Non Preserved</i> | 0 | 0 | 0 |

Triple 8 Super Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2017 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Steven Chichester

Director of SC8 Fabrics Pty Ltd

Dated:

Triple 8 Super Fund

Special General Meeting Minute of the Trustees

held on 26 November 2021 at 8 Wade Street, Maroubra, NSW 2035

- PRESENT:** Steven Chichester and Louise Dique
- PURPOSE:** The purpose of the meeting is to propose the winding up of Triple 8 Super Fund as at 30th June 2017.
- BACKGROUND:** The fund was initially setup in the 2016 financial year. No bank account was, or has ever been opened in relation to the fund. A tax return was prepared and lodged for the 2016 financial year, however no activity has occurred in the fund since 2017. The fund has not operated as an SMSF since its inception and the Trustees do not want to operate an SMSF.
- DISCUSSION:** The Fund was established on 23/01/2016. The trustees had lodged the 2016 Annual Return with the ATO, having had the financial statements audited. All financial obligations were paid by the members as a member contribution. The Fund did not open a bank account. There has been no transactional activity since inception, and the trustees do not intend to pursue their retirement plans via this SMSF. Based on the circumstances, the trustees seek to have the Fund wound up as at 30 June 2017 and engage McQueen Accounting Pty Ltd to attend to all administrative tasks associated with the winding up process.
- AUDITORS:** It was resolved that
- Anthony Boys
- Of
- PO Box 3376, Rundle Mall, South Australia 5000
- Act as auditors of the Fund for the 2017 financial year.
- CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.
- There being no further business the meeting then closed.
- Signed as a true record –
-
- Steven Chichester
- Chairperson