

## Section A: Fund information

Period start 01/07/2021

Period end 30/06/2022

**1** TAX FILE NUMBER TFN Recorded

**2** NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) Sorbello Super Fund

**3** AUSTRALIAN BUSINESS NUMBER 70 937 322 738

**4** CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
9 Retreat St	BRIDGEMAN DOWNS	QLD	4035

**5** ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

**6** SMSF AUDITOR

Title Mr

First name Anthony

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO Box 3376 Rundle Mall	Adelaide	SA	5000

**7** ELECTRONIC FUNDS TRANSFER (EFT)

**A. Fund's financial institution account details**

BSB number 034064

Account number 377048

Account name Sorbello Super Fund

I would like my tax refunds made to this account Yes

**8** STATUS OF SMSF

Australian superannuation fund? **A** Yes

## Section B: Income

**11** INCOME

**Prior year losses brought forward**

Net capital gain **A** \$0.00

**Losses carried forward**

Gross rent and other leasing and hiring **B** \$9,429.00

Gross interest income **C** \$620.00

Assessable contributions	(R1 + R2 + R3 less R6)	<b>R</b>	\$43,578.00
Assessable employer contributions		<b>R1</b>	\$14,878.00
Assessable personal contributions		<b>R2</b>	\$28,700.00
No-TFN-quoted contributions		<b>R3</b>	\$0.00
<b>Gross income</b>		<b>W</b>	<b>\$53,627.00</b>
<b>Total assessable income</b>		<b>V</b>	<b>\$53,627.00</b>

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Other amounts	<b>L1</b>	\$2,475.00	<b>L2</b>
		O - Other expenses not listed elsewhere	
<b>Totals</b>	<b>N</b>	<b>\$2,475.00</b>	<b>Y</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b> <b>\$2,475.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b> <b>\$51,152.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Taxable income		<b>A</b>	\$51,152.00
Tax on taxable income		<b>T1</b>	\$7,672.80
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$7,672.80
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b>	<b>\$7,672.80</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$7,672.80</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b>	\$0.00
Complying fund's franking credits tax offset		<b>E1</b>	\$0.00
Tax Payable		<b>T5</b>	\$7,672.80
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	\$12,440.00
Supervisory levy		<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds		<b>M</b>	\$0.00
Supervisory levy adjustment for new funds		<b>N</b>	\$0.00
<b>Amount refundable</b>		<b>S</b>	<b>\$4,508.20</b>

## Section H: Assets and liabilities

### 15 ASSETS

**15b Australian direct investments**

Cash and term deposits	<b>E</b>	\$1,133,086.00
Residential real property	<b>L</b>	\$2,105,000.00
Other assets	<b>O</b>	\$10,136.00

**15d Overseas direct investments**

<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$3,248,222.00</b>
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**16 LIABILITIES**

Total member closing account balances	<b>W</b>	\$3,244,199.00
Other liabilities	<b>Y</b>	\$4,024.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$3,248,223.00</b>

**Section K : Declarations****PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	Rosario
Other name	Claudio
Family name	Sorbello
Contact number	0403469666

**TAX AGENT'S CONTACT DETAILS**

Practice name	Burke Holland & Associates
First name	Burke
Other name	Holland & Associates Pty
Family name	Ltd
Contact number	07 31529550

**Member 1 — Sorbello, Rosario Claudio (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		
Given name		Rosario
Other given names		Claudio
Family name		Sorbello
Suffix		
Date of birth		11 Aug 1960
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$954,319.27
Employer contributions	<b>A</b>	\$6,034.63
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$6,034.63</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$333,538.50
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$1,293,892.40
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$1,293,892.40
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$1,293,892.40</b>

**Member 2 — Sorbello, Leanne Mary (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Ms
Given name	Leanne
Other given names	Mary
Family name	Sorbello
Suffix	
Date of birth	14 Feb 1961
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$768,117.35
Employer contributions	<b>A</b> \$6,300.34
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b> \$18,699.66
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b> <b>\$25,000.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$275,072.89
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$1,068,190.24
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$1,068,190.24
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$1,068,190.24</b>

**Member 3 — Quink, Ute (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**

Title

Given name Ute

Other given names

Family name Quink

Suffix

Date of birth 18 Jan 1967

Date of death

**CONTRIBUTIONS**Opening account balance \$644,382.68Employer contributions **A** \$2,544.00Principal Employer ABN **A1**Personal contributions **B** \$10,000.00CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N** **\$12,544.00**



**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$225,189.78
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$882,116.46
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$882,116.46
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$882,116.46</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b>	<b>K</b>
Other shares	<b>B</b>	<b>L</b> \$96,783.00
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	
Collectables	<b>H</b>	<b>Q</b>
Other CGT assets and any other CGT events	<b>I</b>	<b>R</b>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	
<b>Total current year</b>	<b>J</b>	<b>A</b> \$96,783.00
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		<b>B</b>
Total prior year net capital losses applied		<b>C</b>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		<b>D</b>
<b>Total capital losses applied</b>		<b>E</b>
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		<b>A</b>
Other net capital losses carried forward to later income years		<b>B</b>
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		<b>A</b>
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		<b>A</b>
Small business retirement exemption		<b>B</b>
Small business rollover		<b>C</b>
<b>Total small business concessions applied</b>		<b>D</b> \$0.00
<b>6 NET CAPITAL GAIN</b>		
		<b>A</b> \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, <b>Net capital gain</b> on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		<b>F</b>
Amended net capital gain or capital losses carried forward		<b>G</b>

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

# Worksheets

15 ASSETS

15b AUSTRALIAN DIRECT INVESTMENTS

L Residential real property

Description	Amount
Automatic	\$2,105,000.00
<b>Total</b>	<b>\$2,105,000.00</b>

O Other assets

Description	Amount
Automatic	\$5,628.00
	\$4,508.00
<b>Total</b>	<b>\$10,136.00</b>