

Financial Report

for the year ended
28 January 2024

Brooker Family Superannuation Fund



Brooker Family Superannuation Fund
Statement of Financial Position



As at 28 January 2024

	Note	2024
		\$
Assets		
Investments		
Total Investments		<u>0.00</u>
Other Assets		
CBA *6699		677,270.58
Total Other Assets		<u>677,270.58</u>
Total Assets		<u>677,270.58</u>
Net assets available to pay benefits		<u><u>677,270.58</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	3	
Brooker, Paul - Pension (Account Based Pension)		677,270.58
Total Liability for accrued benefits allocated to members' accounts		<u><u>677,270.58</u></u>

Operating Statement

For the year ended 28 January 2024

	Note	2024
		\$
Income		
Investment Income		
Trust Distributions		15,838.60
Interest Received		7,302.04
Investment Gains		
Changes in Market Values		35,701.35
Total Income		<u>58,841.99</u>
Expenses		
Accountancy Fees		4,535.00
Actuarial Fee		480.00
ATO Supervisory Levy		259.00
Auditor's Remuneration		800.00
Bank Charges		90.00
		<u>6,164.00</u>
Member Payments		
Pensions Paid		51,000.00
Benefits Paid/Transfers Out		1,316,536.61
Total Expenses		<u>1,373,700.61</u>
Benefits accrued as a result of operations before income tax		<u>(1,314,858.62)</u>
Income Tax Expense		0.00
Benefits accrued as a result of operations		<u>(1,314,858.62)</u>

Brooker Family Superannuation Fund

Notes to the Financial Statements

For the year ended 28 January 2024



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Brooker Family Superannuation Fund

Notes to the Financial Statements

For the year ended 28 January 2024



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on a straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

Banks

2024
\$

Brooker Family Superannuation Fund
Notes to the Financial Statements

For the year ended 28 January 2024



CBA *6699	677,270.58
	<hr/>
	677,270.58
	<hr/>

Note 3: Liability for Accrued Benefits

	2024
	\$
Liability for accrued benefits at beginning of year	1,992,129.20
Benefits accrued as a result of operations	(1,315,336.81)
Current year member movements	478.19
	<hr/>
Liability for accrued benefits at end of year	677,270.58
	<hr/>

Note 4: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	64	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	01/07/2001		
Service Period Start Date:	01/07/2001		
Date Left Fund:	19/01/2024		
Member Code:	BROANN00060P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	TRIS (Retirement Phase)		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (50.76%)
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2023	484,541.95
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	18,554.21
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	11,000.00
Contributions Tax	
Income Tax	117.92
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	491,978.24
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date: 01/07/2001
 Date Left Fund:
 Member Code: BROANN00001A
 Account Start Date: 01/07/2001
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2023	150,000.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	850,536.61
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	850,536.61
Superannuation Surcharge Tax	
Internal Transfer Out	150,000.00
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date:
 Date Left Fund: 28/11/2023
 Member Code: BROANN00135P
 Account Start Date: 01/07/2021
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Paul Anthony Brooker
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (94.08%)
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2023	106,239.45
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(49.60)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	1,750.00
Contributions Tax	
Income Tax	25.63
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	104,414.22
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date: 01/07/2001
 Date Left Fund:
 Member Code: BROANN00169P
 Account Start Date: 22/06/2022
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

Nominated Beneficiaries: Paul Anthony Brooker
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (100.00%)
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2023	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date:
 Date Left Fund: 28/11/2023
 Member Code: BROANN00208P
 Account Start Date: 01/07/2022
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

Nominated Beneficiaries: Paul Anthony Brooker
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (97.56%)
 Taxable

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2023	108,597.29
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(50.70)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	1,790.00
Contributions Tax	
Income Tax	26.20
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	106,730.39
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Ann Evelyn Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date:
 Date Left Fund: 28/11/2023
 Member Code: BROANN00242P
 Account Start Date: 01/07/2023
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 5

Nominated Beneficiaries: Paul Anthony Brooker
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (100.00%)
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2023	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(70.04)
Internal Transfer In	150,000.00
<u>Decreases to Member account during the period</u>	
Pensions Paid	2,480.00
Contributions Tax	
Income Tax	36.20
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	147,413.76
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Paul Anthony Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date: 12/01/1976
 Date Left Fund:
 Member Code: BROPAU000103A
 Account Start Date: 01/07/2001
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2023	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 28/01/2024	0.00

Brooker Family Superannuation Fund

Members Statement



Paul Anthony Brooker
 14 Waymouth Avenue
 Glandore, South Australia, 5037, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/07/2001
 Service Period Start Date: 12/01/1976
 Date Left Fund:
 Member Code: BROP AU00002P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries: Ann Evelyn Brooker
 Nomination Type: N/A
 Vested Benefits: 677,270.58

Your Balance

Total Benefits 677,270.58

Preservation Components
 Preserved
 Unrestricted Non Preserved 677,270.58
 Restricted Non Preserved

Tax Components
 Tax Free (14.15%) 95,854.01
 Taxable 581,416.57

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2023	1,142,750.51
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	34,294.12
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	33,980.00
Contributions Tax	
Income Tax	(205.95)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	466,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 28/01/2024	677,270.58

Brooker Family Superannuation Fund
Members Summary

As at 28 January 2024



Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	
Ann Evelyn Brooker (Age: 64)										
BROANN00060P - TRIS (Retirement Phase) - Tax Free: 50.76%										
484,541.95			18,554.21		11,000.00		117.92	491,978.24		
BROANN00001A - Accumulation										
150,000.00		850,536.61						1,000,536.61		
BROANN00135P - Account Based Pension 2 - Tax Free: 94.08%										
106,239.45			(49.60)		1,750.00		25.63	104,414.22		
BROANN00169P - Account Based Pension 3 - Tax Free: 100.00%										
BROANN00208P - Account Based Pension 4 - Tax Free: 97.56%										
108,597.29			(50.70)		1,790.00		26.20	106,730.39		
BROANN00242P - Account Based Pension 5 - Tax Free: 100.00%										
		150,000.00	(70.04)		2,480.00		36.20	147,413.76		
849,378.69		1,000,536.61	18,383.87		17,020.00		205.95	1,851,073.22		

Paul Anthony Brooker (Age: 66)

BROP AU000103A - Accumulation

Brooker Family Superannuation Fund

Members Summary

As at 28 January 2024



Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
BROPAU00002P - Account Based Pension - Tax Free: 14.15%											
1,142,750.51			34,294.12		33,980.00		(205.95)	466,000.00			677,270.58
1,142,750.51			34,294.12		33,980.00		(205.95)	466,000.00			677,270.58
1,992,129.20		1,000,536.61	52,677.99		51,000.00			2,317,073.22			677,270.58

Brooker Family Superannuation Fund
Investment Summary Report



As at 28 January 2024

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA *6699		677,270.580000	677,270.58	677,270.58	677,270.58			100.00 %
			677,270.58		677,270.58			100.00 %
			677,270.58		677,270.58		0.00 %	100.00 %

Brooker Family Superannuation Fund Investment Income Report



As at 28 January 2024

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
CBA *6699	7,302.04			7,302.04	0.00	0.00	0.00	7,302.04			0.00	0.00
	7,302.04			7,302.04	0.00	0.00	0.00	7,302.04			0.00	0.00
Units in Listed Unit Trusts (Australian)												
AAA.AX	Betashares Australian High Interest Cash Etf	2,905.17	0.00	0.00	2,905.17	0.00	0.00	2,905.17		0.00	0.00	0.00
STW.AX	Spdr S&p/asx 200 Fund	1,403.37	1,205.21	198.16		516.51	0.00	1,919.88		0.00	0.00	0.00
VAS.AX	Vanguard Australian Shares Index Etf	11,530.06	9,493.16	2,036.90		4,068.50	0.00	15,598.56		0.00	0.00	0.00
		15,838.60	10,698.37	2,235.06	2,905.17	4,585.01	0.00	20,423.61		0.00	0.00	0.00
		23,140.64	10,698.37	2,235.06	10,207.21	4,585.01	0.00	27,725.65		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **27,725.65**

Net Capital Gain **0.00**

Total Assessable Income 27,725.65

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.