

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	9	1,959.18	0.00
Dividends Received	8	39,524.32	11,062.80
Interest Received		486.70	724.44
Property Income	10	0.00	2,887.96
Investment Gains			
Changes in Market Values	11	20,422.93	(28,085.11)
Contribution Income			
Personal Concessional		0.00	50,000.00
Other Income			
Interest Received ATO General Interest Charge		0.00	2.87
Total Income		<u>62,393.13</u>	<u>36,592.96</u>
Expenses			
Accountancy Fees		2,530.00	7,870.00
Actuarial Fees		220.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		605.00	1,105.00
Bank Charges		0.00	9.97
Depreciation		0.00	69.00
Investment Expenses		1,778.69	0.00
Property Expenses - Council Rates		0.00	1,758.12
Member Payments			
Life Insurance Premiums		6,546.32	5,731.06
Pensions Paid		0.00	29,500.00
Total Expenses		<u>11,939.01</u>	<u>46,302.15</u>
Benefits accrued as a result of operations before income tax			
		<u>50,454.12</u>	<u>(9,709.19)</u>
Income Tax Expense	12	(9,865.88)	933.40
Benefits accrued as a result of operations		<u>60,320.00</u>	<u>(10,642.59)</u>

Refer to compilation report

LYNCH SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Trust Distributions		
Nb Global Corporate Income Trust	1,959.18	0.00
	<u>1,959.18</u>	<u>0.00</u>
Dividends Received		
BHP Group Limited	1,847.40	741.20
Commonwealth Bank Of Australia.	4,310.00	2,000.00
Midway Limited	1,080.00	540.00
National Australia Bank Limited	5,821.20	2,475.00
Oil Search Limited	297.71	141.13
RIO Tinto Limited	6,479.11	748.96
South32 Limited	0.00	47.91
Telstra Corporation Limited.	2,660.00	1,540.00
Westpac Banking Corporation	7,050.00	2,350.00
Woolworths Group Limited	9,978.90	478.60
	<u>39,524.32</u>	<u>11,062.80</u>
Interest Received		
ANZ V2 plus Account	486.70	724.44
	<u>486.70</u>	<u>724.44</u>
Property Income		
Unit 17,Octal Plaza, Yatala	0.00	2,887.96
	<u>0.00</u>	<u>2,887.96</u>
Contribution Income		
Personal Contributions - Concessional		
Lynnette Lynch	0.00	25,000.00
Michael Lynch	0.00	25,000.00
	<u>0.00</u>	<u>50,000.00</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	2.87
	<u>0.00</u>	<u>2.87</u>
Investment Gains		
Realised Movements in Market Value		
Fixtures and Fittings (at written down value) - Unitised		
Mezzanine Floor	0.00	(2,115.00)
Offices Cost	0.00	(1,159.00)
	<u>0.00</u>	<u>(3,274.00)</u>
Real Estate Properties (Australian - Non Residential)		
Unit 17,Octal Plaza, Yatala	0.00	4,756.69
	<u>0.00</u>	<u>4,756.69</u>
Shares in Listed Companies (Australian)		
Atlas Iron Limited	0.00	(4,805.00)
Copper Strike Limited	0.00	3,396.50
FAR Limited	0.00	7,571.22
OBJ Limited	0.00	246.50
RIO Tinto Limited	(8,233.46)	0.00
South32 Limited	0.00	1,281.09
Woolworths Group Limited	(6,400.02)	0.00

Refer to compilation report

LYNCH SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
	<u>(14,633.48)</u>	<u>7,690.31</u>
Unrealised Movements in Market Value		
Fixtures and Fittings (at written down value) - Unitised		
Mezzanine Floor	0.00	2,115.00
Offices Cost	0.00	1,159.00
	<u>0.00</u>	<u>3,274.00</u>
Real Estate Properties (Australian - Non Residential)		
Unit 17, Octal Plaza, Yatala	0.00	(11,876.59)
	<u>0.00</u>	<u>(11,876.59)</u>
Shares in Listed Companies (Australian)		
Atlas Iron Limited	0.00	4,814.00
BHP Group Limited	4,350.00	6,378.00
Cokal Limited	2,225.00	(296.68)
Commonwealth Bank Of Australia.	9,910.00	(5,531.52)
Copper Strike Limited	0.00	(2,376.00)
FAR Limited	0.00	(6,803.58)
Icon Energy Limited	(820.00)	0.00
Kingston Resources Limited	(450.00)	(1,276.00)
Midway Limited	4,860.00	1,242.00
National Australia Bank Limited	(2,028.60)	(12,589.97)
OBJ Limited	0.00	(1,851.00)
Oil Search Limited	(3,660.00)	2,816.74
RIO Tinto Limited	5,032.39	4,198.36
South32 Limited	0.00	(888.09)
Telstra Corporation Limited.	17,220.00	(12,575.92)
Westpac Banking Corporation	(2,350.00)	(8,619.90)
Woolworths Group Limited	(482.38)	2,643.04
	<u>33,806.41</u>	<u>(30,716.52)</u>
Shares in Unlisted Private Companies (Overseas)		
WCB Resources	0.00	2,061.00
	<u>0.00</u>	<u>2,061.00</u>
Units in Listed Unit Trusts (Australian)		
Nb Global Corporate Income Trust	1,250.00	0.00
	<u>1,250.00</u>	<u>0.00</u>
Changes in Market Values	<u>20,422.93</u>	<u>(28,085.11)</u>
Total Income	<u>62,393.13</u>	<u>36,592.96</u>
Expenses		
Accountancy Fees	2,530.00	7,870.00
Actuarial Fees	220.00	0.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	605.00	1,105.00
Bank Charges	0.00	9.97
	<u>3,614.00</u>	<u>9,243.97</u>
Depreciation		
Mezzanine Floor	0.00	41.00
Offices Cost	0.00	28.00
	<u>0.00</u>	<u>69.00</u>

Refer to compilation report

LYNCH SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Investment Expenses		
RIO Tinto Limited	721.79	0.00
Woolworths Group Limited	1,056.90	0.00
	<u>1,778.69</u>	<u>0.00</u>
Property Expenses - Council Rates		
Unit 17, Octal Plaza, Yatala	0.00	1,758.12
	<u>0.00</u>	<u>1,758.12</u>
Member Payments		
Life Insurance Premiums		
Lynch, Lynnette - Accumulation (Accumulation)	2,232.83	0.00
Lynch, Lynnette - Pension (Account Based Pension)	0.00	1,933.69
Lynch, Michael - Accumulation (Accumulation)	4,313.49	0.00
Lynch, Michael - Pension (Account Based Pension)	0.00	3,797.37
	<u>6,546.32</u>	<u>5,731.06</u>
Pensions Paid		
Lynch, Lynnette - Pension (Account Based Pension 2)	0.00	3,000.00
Lynch, Lynnette - Pension (Account Based Pension)	0.00	21,400.00
Lynch, Michael - Pension (Account Based Pension 2)	0.00	1,500.00
Lynch, Michael - Pension (Account Based Pension)	0.00	3,600.00
	<u>0.00</u>	<u>29,500.00</u>
Total Expenses	<u>11,939.01</u>	<u>46,302.15</u>
Benefits accrued as a result of operations before income tax	<u>50,454.12</u>	<u>(9,709.19)</u>
Income Tax Expense		
Income Tax Expense	(9,865.88)	933.40
Total Income Tax	<u>(9,865.88)</u>	<u>933.40</u>
Benefits accrued as a result of operations	<u>60,320.00</u>	<u>(10,642.59)</u>

Refer to compilation report

LYNCH SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	368,933.72	357,284.08
Units in Listed Unit Trusts (Australian)	3	51,250.00	0.00
Total Investments		<u>420,183.72</u>	<u>357,284.08</u>
Other Assets			
Sundry Debtors		38,076.86	0.00
Reinvestment Residual Account		90.37	40.54
ANZ V2 plus Account		160,555.76	220,607.63
Distributions Receivable		617.18	0.00
GST Refundable		0.00	50.92
Income Tax Refundable		17,845.88	0.00
Total Other Assets		<u>217,186.05</u>	<u>220,699.09</u>
Total Assets		<u>637,369.77</u>	<u>577,983.17</u>
Less:			
Liabilities			
Income Tax Payable		0.00	933.40
Total Liabilities		<u>0.00</u>	<u>933.40</u>
Net assets available to pay benefits		<u>637,369.77</u>	<u>577,049.77</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Lynch, Michael - Accumulation		119,014.88	22,295.93
Lynch, Michael - Pension (Account Based Pension)		0.00	60,719.72
Lynch, Michael - Pension (Account Based Pension 2)		0.00	27,233.05
Lynch, Lynnette - Accumulation		518,354.89	22,295.93
Lynch, Lynnette - Pension (Account Based Pension)		0.00	389,823.35
Lynch, Lynnette - Pension (Account Based Pension 2)		0.00	54,681.79
Total Liability for accrued benefits allocated to members' accounts		<u>637,369.77</u>	<u>577,049.77</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
BHP Group Limited		24,696.00	20,346.00
Cokal Limited		7,268.32	5,043.32
Commonwealth Bank Of Australia.		82,780.00	72,870.00
Icon Energy Limited		1,400.00	0.00
Kingston Resources Limited		585.00	1,035.00
Midway Limited		20,700.00	15,840.00
National Australia Bank Limited		78,556.80	80,585.40
Oil Search Limited		14,140.00	17,800.00
RIO Tinto Limited		14,007.60	17,689.28
Telstra Corporation Limited.		53,900.00	36,680.00
Westpac Banking Corporation		70,900.00	73,250.00
Woolworths Group Limited		0.00	16,145.08
Units in Listed Unit Trusts (Australian)	3		
Nb Global Corporate Income Trust		51,250.00	0.00
Total Investments		<u>420,183.72</u>	<u>357,284.08</u>
Other Assets			
Bank Accounts	4		
ANZ V2 plus Account		160,555.76	220,607.63
Distributions Receivable			
Nb Global Corporate Income Trust		617.18	0.00
Reinvestment Residual Account			
RIO Tinto Limited		74.10	38.58
Woolworths Group Limited		16.27	1.96
Sundry Debtors		38,076.86	0.00
Income Tax Refundable		17,845.88	0.00
GST Refundable		0.00	50.92
Total Other Assets		<u>217,186.05</u>	<u>220,699.09</u>
Total Assets		<u>637,369.77</u>	<u>577,983.17</u>
Less:			
Liabilities			
Income Tax Payable		0.00	933.40
Total Liabilities		<u>0.00</u>	<u>933.40</u>
Net assets available to pay benefits		<u>637,369.77</u>	<u>577,049.77</u>

Refer to compilation report

LYNCH SUPERANNUATION FUND**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019	2018
		\$	\$
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Lynch, Michael - Accumulation		119,014.88	22,295.93
Lynch, Michael - Pension (Account Based Pension)		0.00	60,719.72
Lynch, Michael - Pension (Account Based Pension 2)		0.00	27,233.05
Lynch, Lynnette - Accumulation		518,354.89	22,295.93
Lynch, Lynnette - Pension (Account Based Pension)		0.00	389,823.35
Lynch, Lynnette - Pension (Account Based Pension 2)		0.00	54,681.79
Total Liability for accrued benefits allocated to members' accounts		<u>637,369.77</u>	<u>577,049.77</u>

Refer to compilation report

LYNCH SUPERANNUATION FUND

General Ledger



For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Nb Global Corporate Income Trust (NBI.AX)</u>					
24/12/2018	NB Global			116.75	116.75 CR
24/12/2018	NB Global			116.75	233.50 CR
10/01/2019	NBGlobal			116.75	350.25 CR
11/02/2019	NB Global			116.75	467.00 CR
08/03/2019	NB Gloabl [System Matched Income Data]			218.75	685.75 CR
09/04/2019	NB Global [System Matched Income Data]			218.75	904.50 CR
09/05/2019	NB Global [System Matched Income Data]			218.75	1,123.25 CR
11/06/2019	NB Global [System Matched Income Data]			218.75	1,342.00 CR
30/06/2019	to take receivables for NG Global			617.18	1,959.18 CR
30/06/2019	NBI.AX - Nb Global Corporate Income Trust - Generate Tax Data - 30/06/2019				1,959.18 CR
			0.00	1,959.18	1,959.18 CR
Dividends Received (23900)					
<u>BHP Group Limited (BHP.AX)</u>					
25/09/2018	BHP Div [System Matched Income Data]			531.27	531.27 CR
30/01/2019	BHP div [System Matched Income Data]			847.65	1,378.92 CR
26/03/2019	BHP [System Matched Income Data]			468.48	1,847.40 CR
				1,847.40	1,847.40 CR
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>					
28/09/2018	CBA Div [System Matched Income Data]			2,310.00	2,310.00 CR
28/03/2019	CBA [System Matched Income Data]			2,000.00	4,310.00 CR
				4,310.00	4,310.00 CR
<u>Midway Limited (MWY.AX)</u>					
08/10/2018	Midway [System Matched Income Data]			540.00	540.00 CR
18/04/2019	Midway [System Matched Income Data]			540.00	1,080.00 CR
				1,080.00	1,080.00 CR
<u>National Australia Bank Limited (NAB.AX)</u>					
05/07/2018	NAB div [System Matched Income Data]			2,910.60	2,910.60 CR
14/12/2018	NAB Div [System Matched Income Data]			2,910.60	5,821.20 CR
				5,821.20	5,821.20 CR
<u>Oil Search Limited (OSH.AX)</u>					
25/09/2018	OSH div [System Matched Income Data]			55.63	55.63 CR
28/03/2019	OSH [System Matched Income Data]			242.08	297.71 CR
				297.71	297.71 CR
<u>RIO Tinto Limited (RIO.AX)</u>					
20/09/2018	170.84C FRANKED@30%; DRP NIL DISCOUNT			362.18	362.18 CR
19/11/2018	to take up RIO buyback			5,362.25	5,724.43 CR
18/04/2019	589.59C FR@30%; 338.7C SPECIAL;			754.68	6,479.11 CR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	DRP				
				6,479.11	6,479.11 CR
<u>Telstra Corporation Limited. (TLS.AX)</u>					
27/09/2018	TLS Div [System Matched Income Data]			1,540.00	1,540.00 CR
29/03/2019	TLS [System Matched Income Data]			1,120.00	2,660.00 CR
				2,660.00	2,660.00 CR
<u>Westpac Banking Corporation (WBC.AX)</u>					
04/07/2018	WBC Dividend [System Matched Income Data]			2,350.00	2,350.00 CR
20/12/2018	WBC Div [System Matched Income Data]			2,350.00	4,700.00 CR
24/06/2019	WBC [System Matched Income Data]			2,350.00	7,050.00 CR
				7,050.00	7,050.00 CR
<u>Woolworths Group Limited (WOW.AX)</u>					
12/10/2018	60C FRANKED @30%;10C SPECIAL;DRP NIL DIS			317.40	317.40 CR
05/04/2019	45C FRANKED @30%; DRP NIL DISCOUNT			243.00	560.40 CR
27/05/2019	to take WOW buyback			9,418.50	9,978.90 CR
				9,978.90	9,978.90 CR

Changes in Market Values of Investments (24700)

Changes in Market Values of Investments (24700)

19/11/2018	to take up RIO buyback (RIO.AX)		8,233.46		8,233.46 DR
19/11/2018	Unrealised Gain writeback as at 19/11/2018 (RIO.AX)		980.65		9,214.11 DR
27/05/2019	to take WOW buyback (WOW.AX)		9,368.70		18,582.81 DR
27/05/2019	Unrealised Gain writeback as at 27/05/2019 (WOW.AX)		121.53		18,704.34 DR
30/06/2019	Revaluation - 28/06/2019 @ \$41.160000 (System Price) - 600.000000 Units on hand (BHP.AX)			4,350.00	14,354.34 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 2,940.000000 Units on hand (NAB.AX)		2,028.60		16,382.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$7.070000 (System Price) - 2,000.000000 Units on hand (OSH.AX)		3,660.00		20,042.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.450000 (System Price) - 6,000.000000 Units on hand (MWY.AX)			4,860.00	15,182.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 1,000.000000 Units on hand (CBA.AX)			9,910.00	5,272.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.049000 (System Price) - 148,333.000000 Units on hand (CKA.AX)			2,225.00	3,047.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.013000 (System Price) - 45,000.000000 Units on hand (KSN.AX)		450.00		3,497.94 DR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 135.000000 Units on hand (RIO.AX)			6,013.04	2,515.10 CR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 2,500.000000 Units on hand (WBC.AX)		2,350.00		165.10 CR
30/06/2019	Revaluation - 28/06/2019 @ \$0.014000 (System Price) - 100,000.000000 Units on hand (ICN.AX)		820.00		654.90 DR
30/06/2019	Revaluation - 28/06/2019 @ \$2.050000 (System Price) - 25,000.000000 Units on hand (NBI.AX)			1,250.00	595.10 CR
30/06/2019	Revaluation - 28/06/2019 @ \$33.230000 (System Price) - 1,158.000000 Units on hand (WOW.AX)			3,011.31	3,606.41 CR
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 14,000.000000 Units on hand (TLS.AX)			17,220.00	20,826.41 CR
30/06/2019	to take up sale of WOW Shares 26/6/2019 (WOW.AX)			2,968.68	23,795.09 CR
30/06/2019	Unrealised Gain writeback as at 30/06/2019 (WOW.AX)		3,372.16		20,422.93 CR
			31,385.10	51,808.03	20,422.93 CR

Interest Received (25000)

ANZ V2 plus Account (ANZ8153)

01/07/2018	interest			128.19	128.19 CR
01/10/2018	interest			133.60	261.79 CR
01/01/2019	interest			114.12	375.91 CR
01/04/2019	interest			112.71	488.62 CR
30/06/2019	to balance gst account		1.92		486.70 CR
			1.92	488.62	486.70 CR

Accountancy Fees (30100)

Accountancy Fees (30100)

10/04/2019	Cleave		2,530.00		2,530.00 DR
			2,530.00		2,530.00 DR

Actuarial Fees (30150)

Actuarial Fees (30150)

10/04/2019	Cleave		220.00		220.00 DR
			220.00		220.00 DR

ATO Supervisory Levy (30400)

ATO Supervisory Levy (30400)

10/04/2019	ATO [ATO]		259.00		259.00 DR
			259.00		259.00 DR

Auditor's Remuneration (30700)

Auditor's Remuneration (30700)

10/04/2019	Cleave		605.00		605.00 DR
			605.00		605.00 DR

Investment Expenses (37500)

RIO Tinto Limited (RIO.AX)

19/11/2018	to take up RIO buyback		721.79		721.79 DR
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LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
			721.79		721.79 DR
<u>Woolworths Group Limited (WOW.AX)</u>					
27/05/2019	to take WOW buyback		1,056.90		1,056.90 DR
			1,056.90		1,056.90 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
21/01/2019	life insurance		2,232.83		2,232.83 DR
			2,232.83		2,232.83 DR
<u>(Life Insurance Premiums) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
21/01/2019	life insurance		4,313.49		4,313.49 DR
			4,313.49		4,313.49 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
01/07/2018	Create Entries - Income Tax Expense - 01/07/2018		19.23		19.23 DR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019			16,811.40	16,792.17 CR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019			408.00	17,200.17 CR
30/06/2019	Create Entries - Foreign Credits Adjustment - 30/06/2019			0.53	17,200.70 CR
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019		7,334.82		9,865.88 CR
			7,354.05	17,219.93	9,865.88 CR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2018	Create Entries - Profit/Loss Allocation - 01/07/2018		24.50		24.50 DR
01/07/2018	Create Entries - Profit/Loss Allocation - 01/07/2018		103.69		128.19 DR
01/07/2018	Create Entries - Income Tax Expense Allocation - 01/07/2018			3.67	124.52 DR
01/07/2018	Create Entries - Income Tax Expense Allocation - 01/07/2018			15.56	108.96 DR
21/01/2019	System Member Journals			1,897.91	1,788.95 CR
21/01/2019	System Member Journals			3,666.47	5,455.42 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		13,981.19		8,525.77 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		60,110.99		68,636.76 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			1,569.37	67,067.39 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			6,747.39	60,320.00 DR
			74,220.37	13,900.37	60,320.00 DR
Opening Balance (50010)					
<u>(Opening Balance) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				59,722.54 CR
01/07/2018	Close Period Journal		37,426.61		22,295.93 CR
			37,426.61		22,295.93 CR
<u>(Opening Balance) Lynch, Lynnette - Pension (Account Based Pension) (LYNLYN00002P)</u>					
01/07/2018	Opening Balance				427,749.54 CR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2018	Close Period Journal		37,926.19		389,823.35 CR
			37,926.19		389,823.35 CR
<u>(Opening Balance) Lynch, Lynnette - Pension (Account Based Pension 2) (LYNLYN00003P)</u>					
01/07/2018	Close Period Journal			54,681.79	54,681.79 CR
				54,681.79	54,681.79 CR
<u>(Opening Balance) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				29,750.74 CR
01/07/2018	Close Period Journal		7,454.81		22,295.93 CR
			7,454.81		22,295.93 CR
<u>(Opening Balance) Lynch, Michael - Pension (Account Based Pension) (LYNMIC00009P)</u>					
01/07/2018	Opening Balance				70,469.54 CR
01/07/2018	Close Period Journal		9,749.82		60,719.72 CR
			9,749.82		60,719.72 CR
<u>(Opening Balance) Lynch, Michael - Pension (Account Based Pension 2) (LYNMIC00011P)</u>					
01/07/2018	Close Period Journal			27,233.05	27,233.05 CR
				27,233.05	27,233.05 CR
Contributions (52420)					
<u>(Contributions) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				25,000.00 CR
01/07/2018	Close Period Journal		25,000.00		0.00 DR
			25,000.00		0.00 DR
<u>(Contributions) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				25,000.00 CR
01/07/2018	Close Period Journal		25,000.00		0.00 DR
			25,000.00		0.00 DR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				102.98 CR
01/07/2018	Close Period Journal		102.98		0.00 DR
01/07/2018	Create Entries - Profit/Loss Allocation - 01/07/2018			103.69	103.69 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			60,110.99	60,214.68 CR
			102.98	60,214.68	60,214.68 CR
<u>(Share of Profit/(Loss)) Lynch, Lynnette - Pension (Account Based Pension) (LYNLYN00002P)</u>					
01/07/2018	Opening Balance				14,592.50 DR
01/07/2018	Close Period Journal			14,592.50	0.00 DR
				14,592.50	0.00 DR
<u>(Share of Profit/(Loss)) Lynch, Lynnette - Pension (Account Based Pension 2) (LYNLYN00003P)</u>					
01/07/2018	Opening Balance				2,040.75 DR
01/07/2018	Close Period Journal			2,040.75	0.00 DR
				2,040.75	0.00 DR
<u>(Share of Profit/(Loss)) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				102.98 CR
01/07/2018	Close Period Journal		102.98		0.00 DR
01/07/2018	Create Entries - Profit/Loss			24.50	24.50 CR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	Allocation - 01/07/2018				
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			13,981.19	14,005.69 CR
			102.98	14,005.69	14,005.69 CR
<u>(Share of Profit/(Loss)) Lynch, Michael - Pension (Account Based Pension) (LYNMIC00009P)</u>					
01/07/2018	Opening Balance				2,352.45 DR
01/07/2018	Close Period Journal			2,352.45	0.00 DR
				2,352.45	0.00 DR
<u>(Share of Profit/(Loss)) Lynch, Michael - Pension (Account Based Pension 2) (LYNMIC00011P)</u>					
01/07/2018	Opening Balance				1,017.69 DR
01/07/2018	Close Period Journal			1,017.69	0.00 DR
				1,017.69	0.00 DR
Income Tax (53330)					
<u>(Income Tax) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				942.95 CR
01/07/2018	Close Period Journal		942.95		0.00 DR
01/07/2018	Create Entries - Income Tax Expense Allocation - 01/07/2018		15.56		15.56 DR
21/01/2019	System Member Journals			334.92	319.36 CR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		6,747.39		6,428.03 DR
			7,705.90	334.92	6,428.03 DR
<u>(Income Tax) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				942.95 CR
01/07/2018	Close Period Journal		942.95		0.00 DR
01/07/2018	Create Entries - Income Tax Expense Allocation - 01/07/2018		3.67		3.67 DR
21/01/2019	System Member Journals			647.02	643.35 CR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		1,569.37		926.02 DR
			2,515.99	647.02	926.02 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				3,750.00 DR
01/07/2018	Close Period Journal			3,750.00	0.00 DR
				3,750.00	0.00 DR
<u>(Contributions Tax) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				3,750.00 DR
01/07/2018	Close Period Journal			3,750.00	0.00 DR
				3,750.00	0.00 DR
Life Insurance Premiums (53920)					
<u>(Life Insurance Premiums) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
21/01/2019	System Member Journals		2,232.83		2,232.83 DR
			2,232.83		2,232.83 DR
<u>(Life Insurance Premiums) Lynch, Lynnette - Pension (Account Based Pension) (LYNLYN00002P)</u>					
01/07/2018	Opening Balance				1,933.69 DR
01/07/2018	Close Period Journal			1,933.69	0.00 DR
				1,933.69	0.00 DR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Life Insurance Premiums) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
21/01/2019	System Member Journals		4,313.49		4,313.49 DR
			4,313.49		4,313.49 DR
<u>(Life Insurance Premiums) Lynch, Michael - Pension (Account Based Pension) (LYNMIC00009P)</u>					
01/07/2018	Opening Balance				3,797.37 DR
01/07/2018	Close Period Journal			3,797.37	0.00 DR
				3,797.37	0.00 DR
Pensions Paid (54160)					
<u>(Pensions Paid) Lynch, Lynnette - Pension (Account Based Pension) (LYNLYN00002P)</u>					
01/07/2018	Opening Balance				21,400.00 DR
01/07/2018	Close Period Journal			21,400.00	0.00 DR
				21,400.00	0.00 DR
<u>(Pensions Paid) Lynch, Lynnette - Pension (Account Based Pension 2) (LYNLYN00003P)</u>					
01/07/2018	Opening Balance				3,000.00 DR
01/07/2018	Close Period Journal			3,000.00	0.00 DR
				3,000.00	0.00 DR
<u>(Pensions Paid) Lynch, Michael - Pension (Account Based Pension) (LYNMIC00009P)</u>					
01/07/2018	Opening Balance				3,600.00 DR
01/07/2018	Close Period Journal			3,600.00	0.00 DR
				3,600.00	0.00 DR
<u>(Pensions Paid) Lynch, Michael - Pension (Account Based Pension 2) (LYNMIC00011P)</u>					
01/07/2018	Opening Balance				1,500.00 DR
01/07/2018	Close Period Journal			1,500.00	0.00 DR
				1,500.00	0.00 DR
Internal Transfers In (56100)					
<u>(Internal Transfers In) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Commutation			389,823.35	389,823.35 CR
01/07/2018	Commutation			54,681.79	444,505.14 CR
				444,505.14	444,505.14 CR
<u>(Internal Transfers In) Lynch, Lynnette - Pension (Account Based Pension 2) (LYNLYN00003P)</u>					
01/07/2018	Opening Balance				59,722.54 CR
01/07/2018	Close Period Journal		59,722.54		0.00 DR
			59,722.54		0.00 DR
<u>(Internal Transfers In) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Commutation			60,719.72	60,719.72 CR
01/07/2018	Commutation			27,233.05	87,952.77 CR
				87,952.77	87,952.77 CR
<u>(Internal Transfers In) Lynch, Michael - Pension (Account Based Pension 2) (LYNMIC00011P)</u>					
01/07/2018	Opening Balance				29,750.74 CR
01/07/2018	Close Period Journal		29,750.74		0.00 DR
			29,750.74		0.00 DR
Internal Transfers Out (57100)					
<u>(Internal Transfers Out) Lynch, Lynnette - Accumulation (LYNLYN00001A)</u>					
01/07/2018	Opening Balance				59,722.54 DR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2018	Close Period Journal			59,722.54	0.00 DR
				59,722.54	0.00 DR
<u>(Internal Transfers Out) Lynch, Lynnette - Pension (Account Based Pension) (LYNLYN00002P)</u>					
01/07/2018	Commutation		389,823.35		389,823.35 DR
			389,823.35		389,823.35 DR
<u>(Internal Transfers Out) Lynch, Lynnette - Pension (Account Based Pension 2) (LYNLYN00003P)</u>					
01/07/2018	Commutation		54,681.79		54,681.79 DR
			54,681.79		54,681.79 DR
<u>(Internal Transfers Out) Lynch, Michael - Accumulation (LYNMIC00003A)</u>					
01/07/2018	Opening Balance				29,750.74 DR
01/07/2018	Close Period Journal			29,750.74	0.00 DR
				29,750.74	0.00 DR
<u>(Internal Transfers Out) Lynch, Michael - Pension (Account Based Pension) (LYNMIC00009P)</u>					
01/07/2018	Commutation		60,719.72		60,719.72 DR
			60,719.72		60,719.72 DR
<u>(Internal Transfers Out) Lynch, Michael - Pension (Account Based Pension 2) (LYNMIC00011P)</u>					
01/07/2018	Commutation		27,233.05		27,233.05 DR
			27,233.05		27,233.05 DR

Bank Accounts (60400)

ANZ V2 plus Account (ANZ8153)

01/07/2018	Opening Balance				220,607.63 DR
01/07/2018	interest		128.19		220,735.82 DR
04/07/2018	WBC Dividend [System Matched Income Data]		2,350.00		223,085.82 DR
05/07/2018	NAB div [System Matched Income Data]		2,910.60		225,996.42 DR
27/07/2018	ATO		49.00		226,045.42 DR
05/09/2018	morgans [Morgans]			50,000.00	176,045.42 DR
25/09/2018	OSH div [System Matched Income Data]		55.63		176,101.05 DR
25/09/2018	BHP Div [System Matched Income Data]		531.27		176,632.32 DR
27/09/2018	TLS Div [System Matched Income Data]		1,540.00		178,172.32 DR
28/09/2018	CBA Div [System Matched Income Data]		2,310.00		180,482.32 DR
01/10/2018	interest		133.60		180,615.92 DR
08/10/2018	Midway [System Matched Income Data]		540.00		181,155.92 DR
08/10/2018	ATO [ATO]			2,660.00	178,495.92 DR
06/11/2018	withdraw			2,220.00	176,275.92 DR
19/11/2018	to take up RIO buyback		6,202.41		182,478.33 DR
14/12/2018	NAB Div [System Matched Income Data]		2,910.60		185,388.93 DR
20/12/2018	WBC Div [System Matched Income Data]		2,350.00		187,738.93 DR
24/12/2018	NB Global		116.75		187,855.68 DR
24/12/2018	NB Global		116.75		187,972.43 DR
01/01/2019	interest		114.12		188,086.55 DR
10/01/2019	NBGlobal		116.75		188,203.30 DR
21/01/2019	life insurance			6,546.32	181,656.98 DR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/01/2019	BHP div [System Matched Income Data]		847.65		182,504.63 DR
11/02/2019	NB Global		116.75		182,621.38 DR
26/02/2019	ATO [ATO]			2,660.00	179,961.38 DR
08/03/2019	NB Gloabl [System Matched Income Data]		218.75		180,180.13 DR
26/03/2019	BHP [System Matched Income Data]		468.48		180,648.61 DR
28/03/2019	OSH [System Matched Income Data]		242.08		180,890.69 DR
28/03/2019	CBA [System Matched Income Data]		2,000.00		182,890.69 DR
29/03/2019	TLS [System Matched Income Data]		1,120.00		184,010.69 DR
01/04/2019	interest		112.71		184,123.40 DR
05/04/2019	Morgans			31,193.09	152,930.31 DR
09/04/2019	NB Global [System Matched Income Data]		218.75		153,149.06 DR
10/04/2019	Cleave			3,355.00	149,794.06 DR
10/04/2019	ATO [ATO]			1,192.40	148,601.66 DR
18/04/2019	Midway [System Matched Income Data]		540.00		149,141.66 DR
26/04/2019	ATO [ATO]			2,660.00	146,481.66 DR
09/05/2019	NB Global [System Matched Income Data]		218.75		146,700.41 DR
27/05/2019	to take WOW buyback		11,286.60		157,987.01 DR
11/06/2019	NB Global [System Matched Income Data]		218.75		158,205.76 DR
24/06/2019	WBC [System Matched Income Data]		2,350.00		160,555.76 DR
			42,434.94	102,486.81	160,555.76 DR

Distributions Receivable (61800)

Nb Global Corporate Income Trust (NBI.AX)

30/06/2019	to take receivables for NG Global		617.18		617.18 DR
			617.18		617.18 DR

Reinvestment Residual Account (62550)

RIO Tinto Limited (RIO.AX)

01/07/2018	Opening Balance				38.58 DR
20/09/2018	170.84C FRANKED@30%; DRP NIL DISCOUNT		8.33		46.91 DR
20/09/2018	170.84C FRANKED@30%; DRP NIL DISCOUNT			38.58	8.33 DR
18/04/2019	589.59C FR@30%; 338.7C SPECIAL; DRP		74.10		82.43 DR
18/04/2019	589.59C FR@30%; 338.7C SPECIAL; DRP			8.33	74.10 DR
			82.43	46.91	74.10 DR

Woolworths Group Limited (WOW.AX)

01/07/2018	Opening Balance				1.96 DR
12/10/2018	60C FRANKED @30%;10C SPECIAL;DRP NIL DIS		14.06		16.02 DR
12/10/2018	60C FRANKED @30%;10C SPECIAL;DRP NIL DIS			1.96	14.06 DR
05/04/2019	45C FRANKED @30%; DRP NIL DISCOUNT		16.27		30.33 DR
05/04/2019	45C FRANKED @30%; DRP NIL DISCOUNT			14.06	16.27 DR
			30.33	16.02	16.27 DR

Sundry Debtors (68000)

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Sundry Debtors (68000)</u>					
30/06/2019	to take up sale of WOW Shares 26/6/2019		38,076.86		38,076.86 DR
			38,076.86		38,076.86 DR
<u>Shares in Listed Companies (Australian) (77600)</u>					
<u>BHP Group Limited (BHP.AX)</u>					
01/07/2018	Opening Balance	600.00			20,346.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$41.160000 (System Price) - 600.000000 Units on hand		4,350.00		24,696.00 DR
		600.00	4,350.00		24,696.00 DR
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>					
01/07/2018	Opening Balance	1,000.00			72,870.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 1,000.000000 Units on hand		9,910.00		82,780.00 DR
		1,000.00	9,910.00		82,780.00 DR
<u>Cokal Limited (CKA.AX)</u>					
01/07/2018	Opening Balance	148,333.00			5,043.32 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.049000 (System Price) - 148,333.000000 Units on hand		2,225.00		7,268.32 DR
		148,333.00	2,225.00		7,268.32 DR
<u>Icon Energy Limited (ICN.AX)</u>					
06/11/2018	withdraw	100,000.00	2,220.00		2,220.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.014000 (System Price) - 100,000.000000 Units on hand			820.00	1,400.00 DR
		100,000.00	2,220.00	820.00	1,400.00 DR
<u>Kingston Resources Limited (KSN.AX)</u>					
01/07/2018	Opening Balance	45,000.00			1,035.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.013000 (System Price) - 45,000.000000 Units on hand			450.00	585.00 DR
		45,000.00		450.00	585.00 DR
<u>Midway Limited (MWY.AX)</u>					
01/07/2018	Opening Balance	6,000.00			15,840.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.450000 (System Price) - 6,000.000000 Units on hand		4,860.00		20,700.00 DR
		6,000.00	4,860.00		20,700.00 DR
<u>National Australia Bank Limited (NAB.AX)</u>					
01/07/2018	Opening Balance	2,940.00			80,585.40 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 2,940.000000 Units on hand			2,028.60	78,556.80 DR
		2,940.00		2,028.60	78,556.80 DR
<u>Oil Search Limited (OSH.AX)</u>					
01/07/2018	Opening Balance	2,000.00			17,800.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$7.070000 (System Price) - 2,000.000000 Units on hand			3,660.00	14,140.00 DR
		2,000.00		3,660.00	14,140.00 DR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>RIO Tinto Limited (RIO.AX)</u>					
01/07/2018	Opening Balance	212.00			17,689.28 DR
20/09/2018	170.84C FRANKED@30%; DRP NIL DISCOUNT	5.00	392.43		18,081.71 DR
19/11/2018	to take up RIO buyback	(89.00)		9,795.41	8,286.30 DR
19/11/2018	Unrealised Gain writeback as at 19/11/2018			980.65	7,305.65 DR
18/04/2019	589.59C FR@30%; 338.7C SPECIAL; DRP	7.00	688.91		7,994.56 DR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 135.000000 Units on hand		6,013.04		14,007.60 DR
		135.00	7,094.38	10,776.06	14,007.60 DR
<u>Telstra Corporation Limited. (TLS.AX)</u>					
01/07/2018	Opening Balance	14,000.00			36,680.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 14,000.000000 Units on hand		17,220.00		53,900.00 DR
		14,000.00	17,220.00		53,900.00 DR
<u>Westpac Banking Corporation (WBC.AX)</u>					
01/07/2018	Opening Balance	2,500.00			73,250.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 2,500.000000 Units on hand			2,350.00	70,900.00 DR
		2,500.00		2,350.00	70,900.00 DR
<u>Woolworths Group Limited (WOW.AX)</u>					
01/07/2018	Opening Balance	529.00			16,145.08 DR
12/10/2018	60C FRANKED @30%;10C SPECIAL;DRP NIL DIS	11.00	305.30		16,450.38 DR
05/04/2019	Morgans	1,000.00	31,193.09		47,643.47 DR
05/04/2019	45C FRANKED @30%; DRP NIL DISCOUNT	8.00	240.79		47,884.26 DR
27/05/2019	to take WOW buyback	(390.00)		12,293.70	35,590.56 DR
27/05/2019	Unrealised Gain writeback as at 27/05/2019			121.53	35,469.03 DR
30/06/2019	Revaluation - 28/06/2019 @ \$33.230000 (System Price) - 1,158.000000 Units on hand		3,011.31		38,480.34 DR
30/06/2019	to take up sale of WOW Shares 26/6/2019	(1,158.00)		35,108.18	3,372.16 DR
30/06/2019	Unrealised Gain writeback as at 30/06/2019			3,372.16	0.00 DR
		0.00	34,750.49	50,895.57	0.00 DR
<u>Units in Listed Unit Trusts (Australian) (78200)</u>					
<u>Nb Global Corporate Income Trust (NBI.AX)</u>					
05/09/2018	morgans [Morgans]	25,000.00	50,000.00		50,000.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$2.050000 (System Price) - 25,000.000000 Units on hand		1,250.00		51,250.00 DR
		25,000.00	51,250.00		51,250.00 DR
<u>GST Payable/Refundable (84000)</u>					
<u>GST Payable/Refundable (84000)</u>					
01/07/2018	Opening Balance				50.92 DR
27/07/2018	ATO			49.00	1.92 DR
30/06/2019	to balance gst account			1.92	0.00 DR

LYNCH SUPERANNUATION FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
				50.92	0.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				933.40 CR
01/07/2018	Create Entries - Income Tax Expense - 01/07/2018			19.23	952.63 CR
08/10/2018	ATO [ATO]		2,660.00		1,707.37 DR
26/02/2019	ATO [ATO]		2,660.00		4,367.37 DR
10/04/2019	ATO [ATO]		933.40		5,300.77 DR
26/04/2019	ATO [ATO]		2,660.00		7,960.77 DR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019		16,811.40		24,772.17 DR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019		408.00		25,180.17 DR
30/06/2019	Create Entries - Foreign Credits Adjustment - 30/06/2019		0.53		25,180.70 DR
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019			7,334.82	17,845.88 DR
			26,133.33	7,354.05	17,845.88 DR

Total Debits: 1,147,618.18

Total Credits: 1,147,618.18

LYNCH SUPERANNUATION FUND
Investment Income Report



As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
ANZ V2 plus Account	486.70			486.70	0.00	0.00	0.00	486.70			0.00	0.00
	486.70			486.70	0.00	0.00	0.00	486.70			0.00	0.00
Shares in Listed Companies (Australian)												
BHP.AX BHP Group Limited	1,847.40	1,847.40	0.00		791.75			2,639.15		0.00		
CBA.AX Commonwealth Bank Of Australia.	4,310.00	4,310.00	0.00		1,847.14			6,157.14		0.00		
MWY.AX Midway Limited	1,080.00	1,080.00	0.00		462.86			1,542.86		0.00		
NAB.AX National Australia Bank Limited	5,821.20	5,821.20	0.00		2,494.80			8,316.00		0.00		
OSH.AX Oil Search Limited	297.71	0.00	297.71		0.00			297.71		0.00		
RIO.AX RIO Tinto Limited	6,479.11	6,479.11	0.00		2,776.76			9,255.87		0.00		
TLS.AX Telstra Corporation Limited.	2,660.00	2,660.00	0.00		1,140.00			3,800.00		0.00		
WBC.AX Westpac Banking Corporation	7,050.00	7,050.00	0.00		3,021.42			10,071.42		0.00		
WOW.AX Woolworths Group Limited	9,978.90	9,978.90	0.00		4,276.67			14,255.57		0.00		
	39,524.32	39,226.61	297.71		16,811.40			56,335.72		0.00		
Units in Listed Unit Trusts (Australian)												
NBI.AX Nb Global Corporate Income Trust	1,959.18	0.00	0.00	4.64	0.00	2,362.54	0.53	2,367.71	408.00	0.00	0.00	0.00
	1,959.18	0.00	0.00	4.64	0.00	2,362.54	0.53	2,367.71	408.00	0.00	0.00	0.00
	41,970.20	39,226.61	297.71	491.34	16,811.40	2,362.54	0.53	59,190.13	408.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **59,190.13**

Net Capital Gain **0.00**

Total Assessable Income 59,190.13

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

LYNCH SUPERANNUATION FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
BHP.AX BHP Group Limited										
25/09/2018	531.27	0.00	531.27	227.69						
30/01/2019	847.65	0.00	847.65	363.28						
26/03/2019	468.48	0.00	468.48	200.78						
	1,847.40	0.00	1,847.40	791.75						
CBA.AX Commonwealth Bank Of Australia.										
28/09/2018	2,310.00	0.00	2,310.00	990.00						
28/03/2019	2,000.00	0.00	2,000.00	857.14						
	4,310.00	0.00	4,310.00	1,847.14						
MWY.AX Midway Limited										
08/10/2018	540.00	0.00	540.00	231.43						
18/04/2019	540.00	0.00	540.00	231.43						
	1,080.00	0.00	1,080.00	462.86						
NAB.AX National Australia Bank Limited										
05/07/2018	2,910.60	0.00	2,910.60	1,247.40						
14/12/2018	2,910.60	0.00	2,910.60	1,247.40						

LYNCH SUPERANNUATION FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
	5,821.20	0.00	5,821.20	2,494.80						
OSH.AX Oil Search Limited										
25/09/2018	55.63	55.63	0.00	0.00						
28/03/2019	242.08	242.08	0.00	0.00						
	297.71	297.71	0.00	0.00						
RIO.AX RIO Tinto Limited										
20/09/2018	362.18	0.00	362.18	155.22						
19/11/2018	5,362.25	0.00	5,362.25	2,298.11						
18/04/2019	754.68	0.00	754.68	323.43						
	6,479.11	0.00	6,479.11	2,776.76						
TLS.AX Telstra Corporation Limited.										
27/09/2018	1,540.00	0.00	1,540.00	660.00						
29/03/2019	1,120.00	0.00	1,120.00	480.00						
	2,660.00	0.00	2,660.00	1,140.00						
WBC.AX Westpac Banking Corporation										
04/07/2018	2,350.00	0.00	2,350.00	1,007.14						
20/12/2018	2,350.00	0.00	2,350.00	1,007.14						

LYNCH SUPERANNUATION FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
24/06/2019	2,350.00	0.00	2,350.00	1,007.14						
	7,050.00	0.00	7,050.00	3,021.42						
WOW.AX Woolworths Group Limited										
12/10/2018	317.40	0.00	317.40	136.03						
05/04/2019	243.00	0.00	243.00	104.14						
27/05/2019	9,418.50	0.00	9,418.50	4,036.50						
	9,978.90	0.00	9,978.90	4,276.67						
	39,524.32	297.71	39,226.61	16,811.40						
TOTAL	39,524.32	297.71	39,226.61	16,811.40						

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	297.71	J
Franked Dividends	39,226.61	K
Franking Credits	16,811.40	L

LYNCH SUPERANNUATION FUND

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
ANZ8153 ANZ V2 plus Account					
01/07/2018	128.19	128.19			
01/10/2018	133.60	133.60			
01/01/2019	114.12	114.12			
01/04/2019	112.71	112.71			
30/06/2019	(1.92)	(1.92)			
	486.70	486.70			
	486.70	486.70			
TOTAL	486.70	486.70			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	486.70	11C

LYNCH SUPERANNUATION FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
Units in Listed Unit Trusts (Australian)																
NBI.AX Nb Global Corporate Income Trust																
24/12/2018	116.75						S									0.00
24/12/2018	116.75						S									0.00
10/01/2019	116.75						S									0.00
11/02/2019	116.75						S									0.00
08/03/2019	218.75						S									0.00
09/04/2019	218.75						S									0.00
09/05/2019	218.75						S									0.00
11/06/2019	218.75						S									0.00
30/06/2019	0.00	0.00	0.00	4.64	0.00	0.00	I	0.00	0.00	0.00	2,362.54	0.53	0.00	0.00	0.00	2,367.71
30/06/2019	617.18						S									0.00
	1,959.18	0.00	0.00	4.64	0.00	0.00		0.00	0.00	0.00	2,362.54	0.53	0.00	0.00	0.00	2,367.71
<i>Net Cash Distribution:</i>		1,959.18														
	1,959.18	0.00	0.00	4.64	0.00	0.00		0.00	0.00	0.00	2,362.54	0.53	0.00	0.00	0.00	2,367.71

LYNCH SUPERANNUATION FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂				Foreign Income * ₃		Non-Assessable			Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * ₆
TOTAL	1,959.18	0.00	0.00	4.64	0.00	0.00		0.00	0.00	0.00	2,362.54	0.53	0.00	0.00	0.00	2,367.71

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	0.00	0.00
Total	0.00	0.00

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions	0.00	0.00	4.64	0.00	4.64	0.00	4.64

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

LYNCH SUPERANNUATION FUND

Investment Summary with Market Movement



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement	
Cash/Bank Accounts									
ANZ V2 plus Account		160,555.760000	160,555.76	160,555.76	160,555.76				
			160,555.76		160,555.76				
Shares in Listed Companies (Australian)									
BHP.AX	BHP Group Limited	600.00	41.160000	24,696.00	15.70	9,419.62	15,276.38	4,350.00	0.00
CKA.AX	Cokal Limited	148,333.00	0.048000	7,119.98	0.37	54,980.49	(47,860.51)	2,225.00	0.00
CBA.AX	Commonwealth Bank Of Australia.	1,000.00	82.780000	82,780.00	78.40	78,401.52	4,378.48	9,910.00	0.00
ICN.AX	Icon Energy Limited	100,000.00	0.014000	1,400.00	0.02	2,220.00	(820.00)	(820.00)	0.00
KSN.AX	Kingston Resources Limited	45,000.00	0.013000	585.00	0.05	2,311.00	(1,726.00)	(450.00)	0.00
MWY.AX	Midway Limited	6,000.00	3.450000	20,700.00	2.43	14,598.00	6,102.00	4,860.00	0.00
NAB.AX	National Australia Bank Limited	2,940.00	26.720000	78,556.80	31.69	93,175.37	(14,618.57)	(2,028.60)	0.00
OSH.AX	Oil Search Limited	2,000.00	7.070000	14,140.00	7.49	14,983.26	(843.26)	(3,660.00)	0.00
RIO.AX	RIO Tinto Limited	135.00	103.760000	14,007.60	53.92	7,279.61	6,727.99	5,032.39	(8,233.46)
TLS.AX	Telstra Corporation Limited.	14,000.00	3.850000	53,900.00	3.52	49,255.92	4,644.08	17,220.00	0.00
WBC.AX	Westpac Banking Corporation	2,500.00	28.360000	70,900.00	32.75	81,869.90	(10,969.90)	(2,350.00)	0.00
WOW.AX	Woolworths Group Limited	0.00	33.230000	0.00	0.00	0.00	0.00	(482.38)	(6,400.02)
			368,785.38		408,494.69	(39,709.31)	33,806.41	(14,633.48)	
Units in Listed Unit Trusts (Australian)									
NBI.AX	Nb Global Corporate Income Trust	25,000.00	2.050000	51,250.00	2.00	50,000.00	1,250.00	1,250.00	0.00
			51,250.00		50,000.00	1,250.00	1,250.00	0.00	
			580,591.14		619,050.45	(38,459.31)	35,056.41	(14,633.48)	

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
Fixtures and Fittings (at written down value) - Unitised (72650)			
<u>Mezzanine Floor (MEZZ)</u>			
30/06/2017	Purchase FF	1.00	8,299.00
30/06/2017	NMV - FF & Prop		(2,074.00)
11/09/2017	Depreciation until sale		(41.00)
11/09/2017	Disposal of depreciable assets	(1.00)	(8,299.00)
11/09/2017	Unrealised Gain writeback as at 11/09/2017		2,115.00
		0.00	0.00
<u>Offices Cost (OFFICES)</u>			
30/06/2017	Purchase FF	1.00	5,699.00
30/06/2017	NMV - FF & Prop		(1,131.00)
11/09/2017	Depreciation until sale		(28.00)
11/09/2017	Disposal of depreciable assets	(1.00)	(5,699.00)
11/09/2017	Unrealised Gain writeback as at 11/09/2017		1,159.00
		0.00	0.00
Real Estate Properties (Australian - Non Residential) (77250)			
<u>Unit 17, Octal Plaza, Yatala (17OCTAL)</u>			
30/06/2017	Depreciable Assets Unit 17, Octal Plaza, Yatala	1.00	192,330.41
30/06/2017	NMV - FF & Prop		11,876.59
11/09/2017	Disposal of depreciable assets	0.00	6,184.00
11/09/2017	Disposal of depreciable assets	0.00	4,540.00
11/09/2017	Costs of sale	0.00	6,471.10
11/09/2017	Costs of sale	0.00	181.00
11/09/2017	Costs of sale	0.00	795.13
11/09/2017	Clear Liability re bond	0.00	(258.33)
11/09/2017	Sale of Octal Street	(1.00)	(210,243.31)
11/09/2017	Unrealised Gain writeback as at 11/09/2017		(11,876.59)
		0.00	0.00
Shares in Listed Companies (Australian) (77600)			
<u>Atlas Iron Limited (AGO.AX)</u>			
30/06/2017	Investment	2,000.00	4,859.00
30/06/2017	Investment	1,000.00	0.00
30/06/2017	NMV - Shares		(4,814.00)
07/11/2017	Withdrawal	(3,000.00)	(4,859.00)
07/11/2017	Unrealised Gain writeback as at 07/11/2017		4,814.00
		0.00	0.00
<u>BHP Group Limited (BHP.AX)</u>			
30/06/2017	Investment	600.00	9,419.62
30/06/2017	NMV - Shares		4,548.38
10/11/2017	Revaluation - 10/11/2017 @ \$28.070000 (System Price) - 600.000000 Units on hand		2,874.00
26/06/2018	Revaluation - 26/06/2018 @ \$32.640000 (System Price) - 600.000000 Units on hand		2,742.00
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 600.000000 Units on hand		3,504.00
30/06/2018	Revaluation - 29/06/2018 @ \$33.910000 (System Price) - 600.000000 Units on hand		(2,742.00)
30/06/2019	Revaluation - 28/06/2019 @ \$41.160000 (System Price) - 600.000000 Units on hand		4,350.00

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
		600.00	24,696.00
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>			
07/11/2017	Withdrawal	1,000.00	78,401.52
10/11/2017	Revaluation - 10/11/2017 @ \$80.850000 (System Price) - 1,000.000000 Units on hand		2,448.48
26/06/2018	Revaluation - 26/06/2018 @ \$72.810000 (System Price) - 1,000.000000 Units on hand		(8,040.00)
30/06/2018	Revaluation - 29/06/2018 @ \$72.870000 (System Price) - 1,000.000000 Units on hand		(7,980.00)
30/06/2018	Revaluation - 29/06/2018 @ \$72.870000 (System Price) - 1,000.000000 Units on hand		8,040.00
30/06/2019	Revaluation - 28/06/2019 @ \$82.780000 (System Price) - 1,000.000000 Units on hand		9,910.00
		1,000.00	82,780.00
<u>Cokal Limited (CKA.AX)</u>			
30/06/2017	Investment	33,333.00	10,000.00
30/06/2017	Investment	45,000.00	29,203.29
30/06/2017	Investment	10,000.00	4,799.00
30/06/2017	Investment	60,000.00	10,978.20
30/06/2017	NMV - Shares		(49,640.49)
10/11/2017	Revaluation - 10/11/2017 @ \$0.042000 (System Price) - 148,333.000000 Units on hand		889.99
26/06/2018	Revaluation - 26/06/2018 @ \$0.034000 (System Price) - 148,333.000000 Units on hand		(1,186.67)
30/06/2018	Revaluation - 29/06/2018 @ \$0.034000 (System Price) - 148,333.000000 Units on hand		(1,186.67)
30/06/2018	Revaluation - 29/06/2018 @ \$0.034000 (System Price) - 148,333.000000 Units on hand		1,186.67
30/06/2019	Revaluation - 28/06/2019 @ \$0.049000 (System Price) - 148,333.000000 Units on hand		2,225.00
		148,333.00	7,268.32
<u>Copper Strike Limited (CSE.AX)</u>			
30/06/2017	Investment	15,000.00	399.00
30/06/2017	NMV - Shares		2,376.00
07/11/2017	Withdrawal	(15,000.00)	(399.00)
07/11/2017	Unrealised Gain writeback as at 07/11/2017		(2,376.00)
		0.00	0.00
<u>FAR Limited (FAR.AX)</u>			
30/06/2017	Investment	50,000.00	3,599.00
30/06/2017	Investment	200,000.00	8,538.60
30/06/2017	Investment	14,706.00	1,176.48
30/06/2017	NMV - Shares		6,803.58
07/11/2017	Withdrawal	(264,706.00)	(13,314.08)
07/11/2017	Unrealised Gain writeback as at 07/11/2017		(6,803.58)
		0.00	0.00
<u>Icon Energy Limited (ICN.AX)</u>			
06/11/2018	withdraw	100,000.00	2,220.00
30/06/2019	Revaluation - 28/06/2019 @ \$0.014000 (System Price) - 100,000.000000 Units on hand		(820.00)
		100,000.00	1,400.00
<u>Kingston Resources Limited (KSN.AX)</u>			
10/11/2017	Demerger - WCBRes & KSN.AX	45,000.00	2,311.00
10/11/2017	Revaluation - 10/11/2017 @ \$0.020000 (System Price) -		(1,411.00)

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
	45,000.000000 Units on hand		
26/06/2018	Revaluation - 26/06/2018 @ \$0.021000 (System Price) - 45,000.000000 Units on hand		45.00
30/06/2018	Revaluation - 29/06/2018 @ \$0.023000 (System Price) - 45,000.000000 Units on hand		135.00
30/06/2018	Revaluation - 29/06/2018 @ \$0.023000 (System Price) - 45,000.000000 Units on hand		(45.00)
30/06/2019	Revaluation - 28/06/2019 @ \$0.013000 (System Price) - 45,000.000000 Units on hand		(450.00)
		45,000.00	585.00
<u>Midway Limited (MWY.AX)</u>			
07/11/2017	Withdrawal	6,000.00	14,598.00
10/11/2017	Revaluation - 10/11/2017 @ \$2.300000 (System Price) - 6,000.000000 Units on hand		(798.00)
26/06/2018	Revaluation - 26/06/2018 @ \$2.520000 (System Price) - 6,000.000000 Units on hand		1,320.00
30/06/2018	Revaluation - 29/06/2018 @ \$2.640000 (System Price) - 6,000.000000 Units on hand		2,040.00
30/06/2018	Revaluation - 29/06/2018 @ \$2.640000 (System Price) - 6,000.000000 Units on hand		(1,320.00)
30/06/2019	Revaluation - 28/06/2019 @ \$3.450000 (System Price) - 6,000.000000 Units on hand		4,860.00
		6,000.00	20,700.00
<u>National Australia Bank Limited (NAB.AX)</u>			
07/11/2017	Withdrawal	2,500.00	79,878.61
07/11/2017	Withdrawal	440.00	13,296.76
10/11/2017	Revaluation - 10/11/2017 @ \$30.440000 (System Price) - 2,940.000000 Units on hand		(3,681.77)
26/06/2018	Revaluation - 26/06/2018 @ \$27.450000 (System Price) - 2,940.000000 Units on hand		(8,790.60)
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 2,940.000000 Units on hand		(8,908.20)
30/06/2018	Revaluation - 29/06/2018 @ \$27.410000 (System Price) - 2,940.000000 Units on hand		8,790.60
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 2,940.000000 Units on hand		(2,028.60)
		2,940.00	78,556.80
<u>OBJ Limited (OBJ.AX)</u>			
30/06/2017	Investment	150,000.00	5,349.00
30/06/2017	NMV - Shares		1,851.00
07/11/2017	Withdrawal	(150,000.00)	(5,349.00)
07/11/2017	Unrealised Gain writeback as at 07/11/2017		(1,851.00)
		0.00	0.00
<u>Oil Search Limited (OSH.AX)</u>			
07/11/2017	Withdrawal	2,000.00	14,983.26
10/11/2017	Revaluation - 10/11/2017 @ \$7.400000 (System Price) - 2,000.000000 Units on hand		(183.26)
26/06/2018	Revaluation - 26/06/2018 @ \$8.500000 (System Price) - 2,000.000000 Units on hand		2,200.00
30/06/2018	Revaluation - 29/06/2018 @ \$8.900000 (System Price) - 2,000.000000 Units on hand		3,000.00
30/06/2018	Revaluation - 29/06/2018 @ \$8.900000 (System Price) - 2,000.000000 Units on hand		(2,200.00)
30/06/2019	Revaluation - 28/06/2019 @ \$7.070000 (System Price) - 2,000.000000 Units on hand		(3,660.00)
		2,000.00	14,140.00
<u>RIO Tinto Limited (RIO.AX)</u>			

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
30/06/2017		100.00	10,937.54
30/06/2017		54.00	1,527.66
30/06/2017		5.00	322.33
30/06/2017		6.00	285.55
30/06/2017		5.00	272.30
30/06/2017		5.00	265.19
30/06/2017		3.00	206.64
30/06/2017		3.00	180.41
30/06/2017		1.00	170.37
30/06/2017		3.00	157.17
30/06/2017		2.00	153.09
30/06/2017		2.00	136.40
30/06/2017		3.00	114.71
30/06/2017		3.00	112.36
30/06/2017		3.00	102.49
30/06/2017		1.00	99.10
30/06/2017		1.00	81.46
30/06/2017		1.00	80.19
30/06/2017		1.00	78.34
30/06/2017	NMV - Shares		(2,502.76)
21/09/2017	Rio DRP	4.00	244.38
10/11/2017	Revaluation - 10/11/2017 @ \$72.950000 (System Price) - 206.000000 Units on hand		2,002.78
12/04/2018	Rio Div DRP	6.00	466.00
26/06/2018	Revaluation - 26/06/2018 @ \$81.730000 (System Price) - 212.000000 Units on hand		1,833.06
30/06/2018	Revaluation - 29/06/2018 @ \$83.440000 (System Price) - 212.000000 Units on hand		2,195.58
30/06/2018	Revaluation - 29/06/2018 @ \$83.440000 (System Price) - 212.000000 Units on hand		(1,833.06)
20/09/2018	170.84C FRANKED@30%; DRP NIL DISCOUNT	5.00	392.43
19/11/2018	to take up RIO buyback	(89.00)	(9,795.41)
19/11/2018	Unrealised Gain writeback as at 19/11/2018		(980.65)
18/04/2019	589.59C FR@30%; 338.7C SPECIAL; DRP	7.00	688.91
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 135.000000 Units on hand		6,013.04
		135.00	14,007.60
<u>South32 Limited (S32.AX)</u>			
30/06/2017	Investment	600.00	719.91
30/06/2017	NMV - Shares		888.09
07/11/2017	Withdrawal	(600.00)	(719.91)
07/11/2017	Unrealised Gain writeback as at 07/11/2017		(888.09)
		0.00	0.00
<u>Telstra Corporation Limited. (TLS.AX)</u>			
07/11/2017	Withdrawal	14,000.00	49,255.92
10/11/2017	Revaluation - 10/11/2017 @ \$3.460000 (System Price) - 14,000.000000 Units on hand		(815.92)
26/06/2018	Revaluation - 26/06/2018 @ \$2.660000 (System Price) - 14,000.000000 Units on hand		(11,200.00)
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) - 14,000.000000 Units on hand		(11,760.00)
30/06/2018	Revaluation - 29/06/2018 @ \$2.620000 (System Price) -		11,200.00

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
	14,000.000000 Units on hand		
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 14,000.000000 Units on hand		17,220.00
		14,000.00	53,900.00
<u>Westpac Banking Corporation (WBC.AX)</u>			
07/11/2017	Withdrawal	2,500.00	81,869.90
10/11/2017	Revaluation - 10/11/2017 @ \$33.240000 (System Price) - 2,500.000000 Units on hand		1,230.10
26/06/2018	Revaluation - 26/06/2018 @ \$29.100000 (System Price) - 2,500.000000 Units on hand		(10,350.00)
30/06/2018	Revaluation - 29/06/2018 @ \$29.300000 (System Price) - 2,500.000000 Units on hand		(9,850.00)
30/06/2018	Revaluation - 29/06/2018 @ \$29.300000 (System Price) - 2,500.000000 Units on hand		10,350.00
30/06/2019	Revaluation - 28/06/2019 @ \$28.360000 (System Price) - 2,500.000000 Units on hand		(2,350.00)
		2,500.00	70,900.00
<u>Woolworths Group Limited (WOW.AX)</u>			
30/06/2017		350.00	10,657.46
30/06/2017		14.00	339.84
30/06/2017		10.00	325.44
30/06/2017		8.00	309.56
30/06/2017		10.00	309.54
30/06/2017		8.00	288.60
30/06/2017		10.00	280.06
30/06/2017		8.00	265.36
30/06/2017		11.00	258.70
30/06/2017		9.00	241.31
30/06/2017		8.00	236.84
30/06/2017		8.00	222.30
30/06/2017		10.00	213.84
30/06/2017		7.00	206.08
30/06/2017		7.00	198.75
30/06/2017		7.00	173.28
30/06/2017		7.00	171.02
30/06/2017		6.00	170.40
30/06/2017		7.00	163.68
30/06/2017		5.00	154.00
30/06/2017	NMV - Shares		(2,160.66)
06/10/2017	WOW Div DRP	10.00	239.98
10/11/2017	Revaluation - 10/11/2017 @ \$26.240000 (System Price) - 520.000000 Units on hand		379.42
06/04/2018	WOW DrP	9.00	236.66
26/06/2018	Revaluation - 26/06/2018 @ \$30.220000 (System Price) - 529.000000 Units on hand		2,104.92
30/06/2018	Revaluation - 29/06/2018 @ \$30.520000 (System Price) - 529.000000 Units on hand		2,263.62
30/06/2018	Revaluation - 29/06/2018 @ \$30.520000 (System Price) - 529.000000 Units on hand		(2,104.92)
12/10/2018	60C FRANKED @30%;10C SPECIAL;DRP NIL DIS	11.00	305.30
05/04/2019	Morgans	1,000.00	31,193.09
05/04/2019	45C FRANKED @30%; DRP NIL DISCOUNT	8.00	240.79
27/05/2019	to take WOW buyback	(390.00)	(12,293.70)

LYNCH SUPERANNUATION FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
27/05/2019	Unrealised Gain writeback as at 27/05/2019		(121.53)
30/06/2019	Revaluation - 28/06/2019 @ \$33.230000 (System Price) - 1,158.000000 Units on hand		3,011.31
30/06/2019	to take up sale of WOW Shares 26/6/2019	(1,158.00)	(35,108.18)
30/06/2019	Unrealised Gain writeback as at 30/06/2019		(3,372.16)
		0.00	0.00
Shares in Unlisted Private Companies (Overseas) (77900)			
<u>WCB Resources (WCBRes)</u>			
30/06/2017	NMV - Shares		(2,061.00)
30/06/2017	Investment	10,000.00	2,311.00
10/11/2017	Demerger - WCBRes & KSN.AX	(10,000.00)	0.00
10/11/2017	Demerger - WCBRes & KSN.AX	0.00	(2,311.00)
10/11/2017	Revaluation - 10/11/2017 @ \$0.000000 - 0.000000 Units on hand		2,061.00
		0.00	0.00
Units in Listed Unit Trusts (Australian) (78200)			
<u>Nb Global Corporate Income Trust (NBI.AX)</u>			
05/09/2018	morgans [Morgans]	25,000.00	50,000.00
30/06/2019	Revaluation - 28/06/2019 @ \$2.050000 (System Price) - 25,000.000000 Units on hand		1,250.00
		25,000.00	51,250.00

LYNCH SUPERANNUATION FUND
Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
RIO Tinto Limited												
02/10/2008	19/11/2018	1.00	170.37	17.55	(152.82)	170.37	170.37	0.00	0.00	0.00	0.00	(152.82)
29/01/2008	19/11/2018	88.00	9,625.04	1,544.40	(8,080.64)	9,625.04	9,625.04	0.00	0.00	0.00	0.00	(8,080.64)
		89.00	9,795.41	1,561.95	(8,233.46)	9,795.41	9,795.41	0.00	0.00	0.00	0.00	(8,233.46)
Woolworths Group Limited												
05/04/2019	27/05/2019	356.00	11,104.74	2,670.00	(8,434.74)	11,104.74	11,104.74	0.00	0.00	0.00	0.00	(8,434.74)
10/10/2014	27/05/2019	10.00	325.44	75.00	(250.44)	325.44	325.44	0.00	0.00	0.00	0.00	(250.44)
24/04/2014	27/05/2019	8.00	288.60	60.00	(228.60)	288.60	288.60	0.00	0.00	0.00	0.00	(228.60)
11/10/2013	27/05/2019	8.00	309.56	60.00	(249.56)	309.56	309.56	0.00	0.00	0.00	0.00	(249.56)
26/04/2013	27/05/2019	8.00	265.36	60.00	(205.36)	265.36	265.36	0.00	0.00	0.00	0.00	(205.36)
		390.00	12,293.70	2,925.00	(9,368.70)	12,293.70	12,293.70	0.00	0.00	0.00	0.00	(9,368.70)
05/04/2019	30/06/2019	644.00	20,088.35	21,175.73	1,087.38	20,088.35	20,088.35	0.00	0.00	0.00	1,087.38	0.00
05/04/2019	30/06/2019	8.00	240.79	263.05	22.26	240.79	240.79	0.00	0.00	0.00	22.26	0.00
12/10/2018	30/06/2019	11.00	305.30	361.70	56.40	305.30	305.30	0.00	0.00	0.00	56.40	0.00
06/04/2018	30/06/2019	9.00	236.66	295.93	59.27	236.66	236.66	0.00	0.00	59.27	0.00	0.00
06/10/2017	30/06/2019	10.00	239.98	328.82	88.84	239.98	239.98	0.00	0.00	88.84	0.00	0.00
07/04/2017	30/06/2019	7.00	171.02	230.17	59.15	171.02	171.02	0.00	0.00	59.15	0.00	0.00
07/10/2016	30/06/2019	7.00	163.68	230.17	66.49	163.68	163.68	0.00	0.00	66.49	0.00	0.00
08/04/2016	30/06/2019	10.00	213.84	328.82	114.98	213.84	213.84	0.00	0.00	114.98	0.00	0.00
09/10/2015	30/06/2019	14.00	339.84	460.34	120.50	339.84	339.84	0.00	0.00	120.50	0.00	0.00
20/03/2015	30/06/2019	10.00	309.54	328.82	19.28	309.54	309.54	0.00	0.00	19.28	0.00	0.00
12/10/2012	30/06/2019	10.00	280.06	328.82	48.76	280.06	280.06	0.00	0.00	48.76	0.00	0.00

LYNCH SUPERANNUATION FUND

Realised Capital Gains Report

For the period:1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
27/04/2012	30/06/2019	9.00	241.31	295.93	54.62	241.31	241.31	0.00	0.00	54.62	0.00	0.00
14/10/2011	30/06/2019	11.00	258.70	361.70	103.00	258.70	258.70	0.00	0.00	103.00	0.00	0.00
29/04/2011	30/06/2019	8.00	222.30	263.05	40.75	222.30	222.30	0.00	0.00	40.75	0.00	0.00
15/10/2010	30/06/2019	8.00	236.84	263.05	26.21	236.84	236.84	0.00	0.00	26.21	0.00	0.00
23/04/2010	30/06/2019	7.00	198.75	230.17	31.42	198.75	198.75	0.00	0.00	31.42	0.00	0.00
09/10/2009	30/06/2019	7.00	206.08	230.17	24.09	206.08	206.08	0.00	0.00	24.09	0.00	0.00
24/04/2009	30/06/2019	7.00	173.28	230.17	56.89	173.28	173.28	0.00	0.00	56.89	0.00	0.00
03/10/2008	30/06/2019	6.00	170.40	197.29	26.89	170.40	170.40	0.00	0.00	26.89	0.00	0.00
24/04/2008	30/06/2019	5.00	154.00	164.41	10.41	154.00	154.00	0.00	0.00	10.41	0.00	0.00
29/01/2008	30/06/2019	350.00	10,657.46	11,508.55	851.09	10,657.46	10,657.46	0.00	0.00	851.09	0.00	0.00
		1,158.00	35,108.18	38,076.86	2,968.68	35,108.18	35,108.18	0.00	0.00	1,802.64	1,166.04	0.00
		1,637.00	57,197.29	42,563.81	(14,633.48)	57,197.29	57,197.29	0.00	0.00	1,802.64	1,166.04	(17,602.16)
		1,637.00	57,197.29	42,563.81	(14,633.48)	57,197.29	57,197.29	0.00	0.00	1,802.64	1,166.04	(17,602.16)

Unrealised Capital Gains Report

As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Shares in Listed Companies (Australian)									
BHP Group Limited	600.00	9,419.62	0.00	9,419.62	24,696.0000	15,276.38	0.00	10,184.25	0.00
Commonwealth Bank Of Australia.	1,000.00	78,401.52	0.00	78,401.52	82,780.0000	4,378.48	0.00	2,918.99	0.00
Cokal Limited	148,333.00	54,980.49	0.00	54,980.49	7,119.9840	(47,860.51)	0.00	0.00	0.00
Icon Energy Limited	100,000.00	2,220.00	0.00	2,220.00	1,400.0000	(820.00)	0.00	0.00	0.00
Kingston Resources Limited	45,000.00	2,311.00	0.00	2,311.00	585.0000	(1,726.00)	0.00	0.00	0.00
Midway Limited	6,000.00	14,598.00	0.00	14,598.00	20,700.0000	6,102.00	0.00	4,068.00	0.00
National Australia Bank Limited	2,940.00	93,175.37	0.00	93,175.37	78,556.8000	(14,618.57)	0.00	0.00	0.00
Oil Search Limited	2,000.00	14,983.26	0.00	14,983.26	14,140.0000	(843.26)	0.00	0.00	0.00
RIO Tinto Limited	135.00	7,279.61	0.00	7,279.61	14,007.6000	6,727.99	0.00	4,421.06	0.00
Telstra Corporation Limited.	14,000.00	49,255.92	0.00	49,255.92	53,900.0000	4,644.08	0.00	3,096.05	0.00
Westpac Banking Corporation	2,500.00	81,869.90	0.00	81,869.90	70,900.0000	(10,969.90)	0.00	0.00	0.00
		408,494.69	0.00	408,494.69	368,785.3840	(39,709.31)	0.00	24,688.35	0.00
Units in Listed Unit Trusts (Australian)									
Nb Global Corporate Income Trust	25,000.00	50,000.00	0.00	50,000.00	51,250.0000	1,250.00	0.00	0.00	0.00
		50,000.00	0.00	50,000.00	51,250.0000	1,250.00	0.00	0.00	0.00
		458,494.69	0.00	458,494.69	420,035.3840	(38,459.31)	0.00	24,688.35	0.00

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Lynnette Lynch

Date of Birth: 20/01/1952
 Age: 67 (at year end)
 Member Code: LYNLYN00001A
 Total Super Balance *1 as at 30/06/2018: 466,801.07

Contributions Summary	2019	2018
Concessional Contribution		
Personal - Concessional	0.00	25,000.00
	0.00	25,000.00
Total Contributions	0.00	25,000.00

I, LYNNETTE LYNCH, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

LYNNETTE LYNCH

*1 Total Super Balance is per individual across funds within a firm.

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Michael Lynch

Date of Birth: 14/03/1951
 Age: 68 (at year end)
 Member Code: LYNMIC00003A
 Total Super Balance *1 as at 30/06/2018: 110,248.70

Contributions Summary	2019	2018
Concessional Contribution		
Personal - Concessional	0.00	25,000.00
	0.00	25,000.00
Total Contributions	0.00	25,000.00

I, MICHAEL LYNCH, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

MICHAEL LYNCH

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

Michael Patrick Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 14/03/1951
Age: 68
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund:
Member Code: LYNMIC00003A
Account Start Date 19/08/2002
Account Phase: Accumulation Phase
Account Description: Accumulation

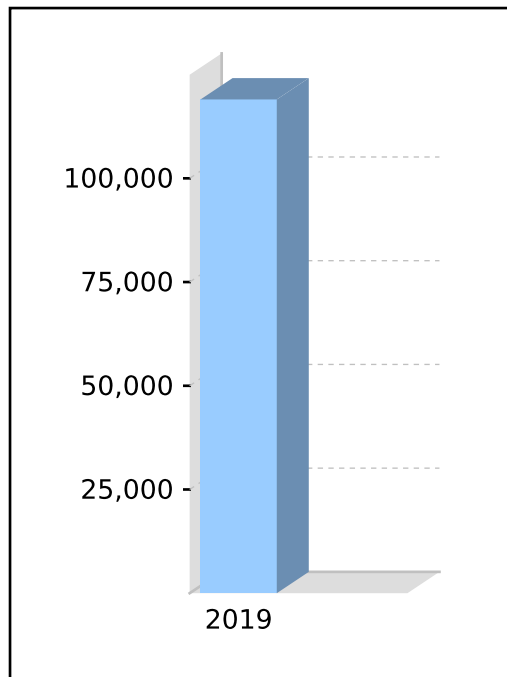
Nominated Beneficiaries N/A
Vested Benefits 119,014.88
Total Death Benefit 119,014.88

Your Balance

Total Benefits 119,014.88

Preservation Components
Preserved
Unrestricted Non Preserved 119,014.88
Restricted Non Preserved

Tax Components
Tax Free 13,154.99
Taxable 105,859.89



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	22,295.93
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,005.69
Internal Transfer In	87,952.77
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	926.02
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,313.49
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	119,014.88

Members Statement

Michael Patrick Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 14/03/1951
Age: 68
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund: 01/07/2018
Member Code: LYNMIC00009P
Account Start Date: 01/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits
Total Death Benefit

Your Balance

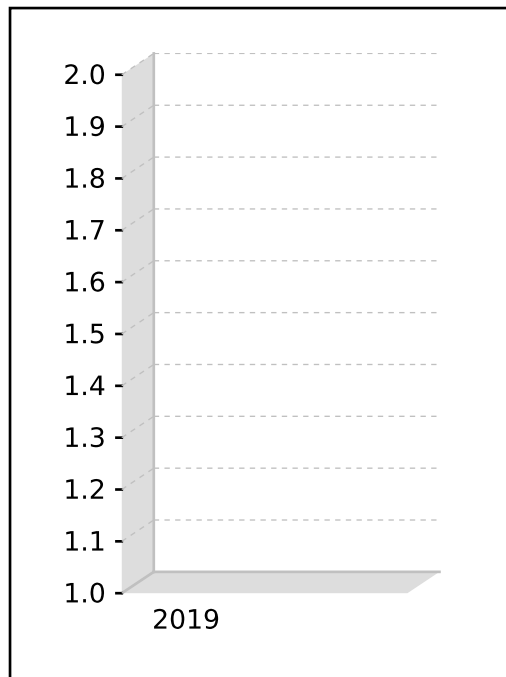
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (21.67%)
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	60,719.72
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	60,719.72
Closing balance at 30/06/2019	0.00

Members Statement

Michael Patrick Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 14/03/1951
Age: 68
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund: 01/07/2018
Member Code: LYNMIC00011P
Account Start Date: 01/07/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
Vested Benefits
Total Death Benefit

Your Balance

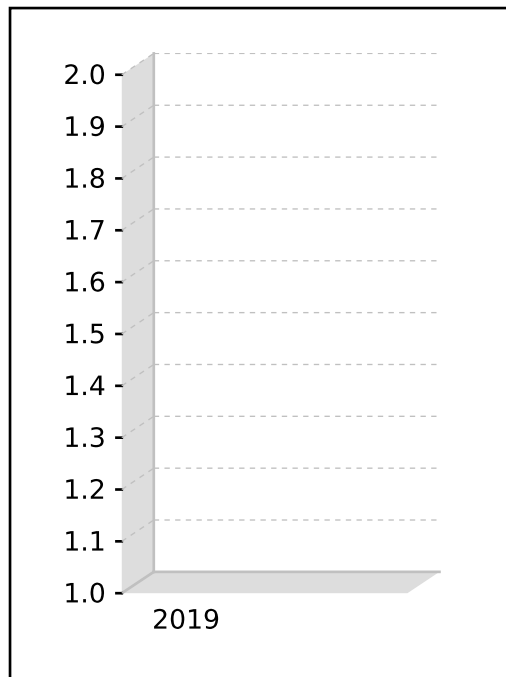
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	27,233.05
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	27,233.05
Closing balance at 30/06/2019	0.00

Members Statement

Lynnette Francis Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 20/01/1952
Age: 67
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund:
Member Code: LYNLYN00001A
Account Start Date 19/08/2002
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 518,354.89
Total Death Benefit 518,354.89

Your Balance

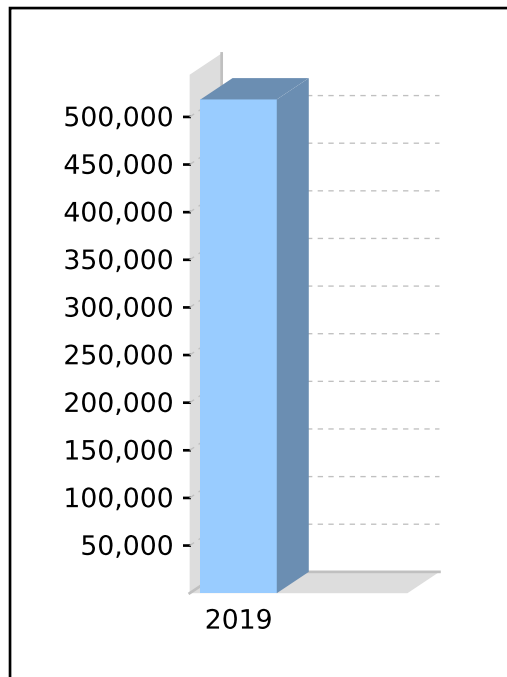
Total Benefits 518,354.89

Preservation Components

Preserved
Unrestricted Non Preserved 518,354.89
Restricted Non Preserved

Tax Components

Tax Free 155,720.92
Taxable 362,633.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	22,295.93
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	60,214.68
Internal Transfer In	444,505.14
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	6,428.03
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,232.83
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	518,354.89

Members Statement

Lynnette Francis Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 20/01/1952
Age: 67
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund: 01/07/2018
Member Code: LYNLYN00002P
Account Start Date: 01/07/2015
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits
Total Death Benefit

Your Balance

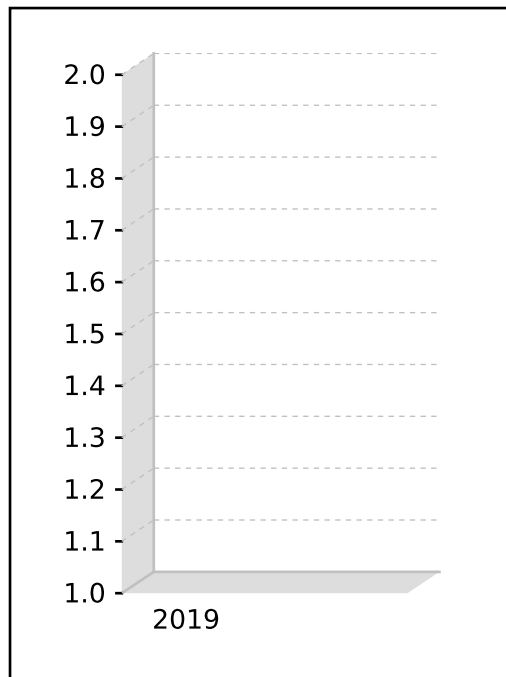
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (39.95%)
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	389,823.35
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	389,823.35
Closing balance at 30/06/2019	0.00

Members Statement

Lynnette Francis Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 20/01/1952
Age: 67
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund: 01/07/2018
Member Code: LYNLYN00003P
Account Start Date 01/07/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
Vested Benefits
Total Death Benefit

Your Balance

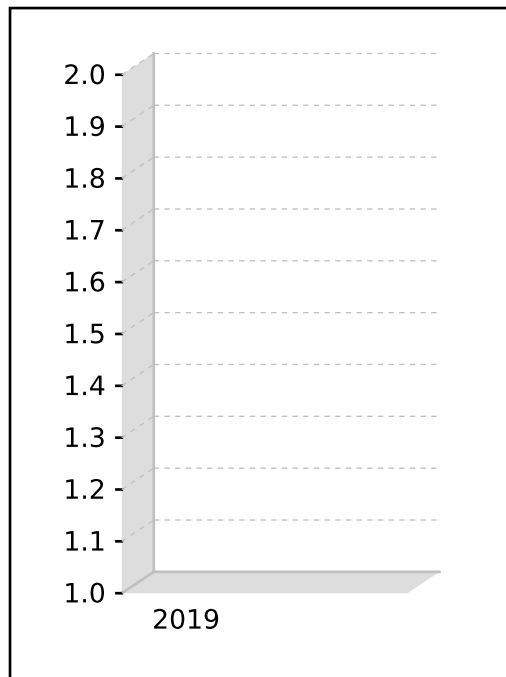
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	54,681.79
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	54,681.79
Closing balance at 30/06/2019	0.00

Members Statement

Michael Patrick Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 14/03/1951
Age: 68
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date 19/08/2002
Account Type: Consolidated
Account Description: Consolidated

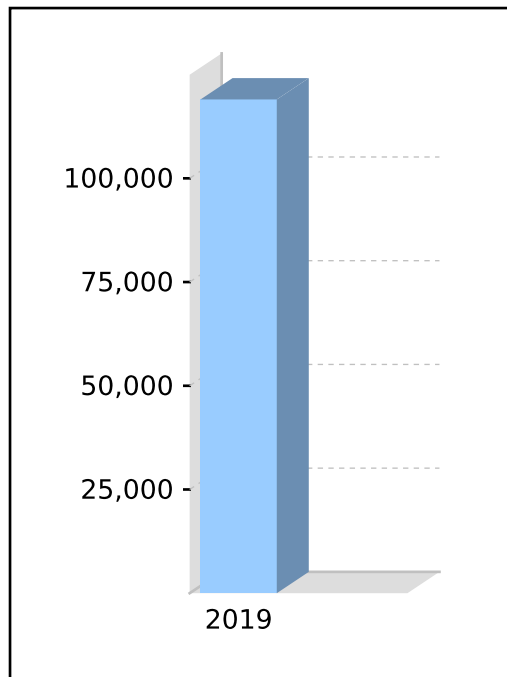
Vested Benefits 119,014.88
Total Death Benefit 119,014.88
Nominated Beneficiaries N/A

Your Balance

Total Benefits 119,014.88

Preservation Components
Preserved
Unrestricted Non Preserved 119,014.88
Restricted Non Preserved

Tax Components
Tax Free 13,154.99
Taxable 105,859.89



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	110,248.70
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	14,005.69
Internal Transfer In	87,952.77
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	926.02
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,313.49
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	87,952.77
Closing balance at 30/06/2019	119,014.88

Members Statement

Lynnette Francis Lynch
6188 BOLSENA CIRCUIT
HOPE ISLAND, Queensland, 4212, Australia

Your Details

Date of Birth : 20/01/1952
Age: 67
Tax File Number: Provided
Date Joined Fund: 19/08/2002
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date 19/08/2002
Account Type: Consolidated
Account Description: Consolidated

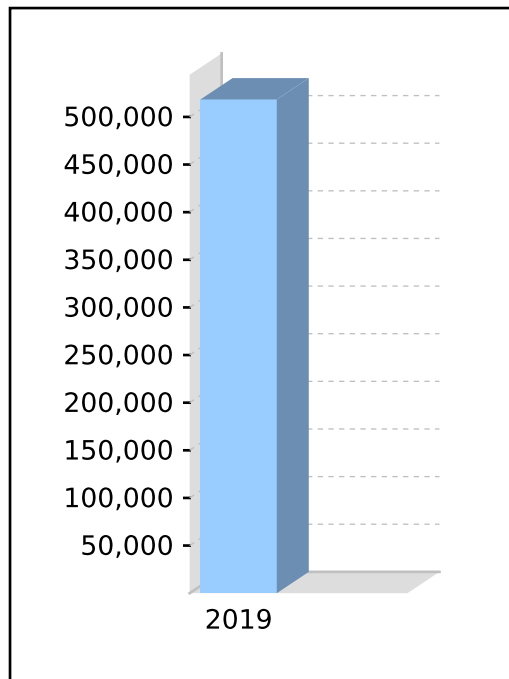
Vested Benefits 518,354.89
Total Death Benefit 518,354.89
Nominated Beneficiaries N/A

Your Balance

Total Benefits 518,354.89

Preservation Components
Preserved
Unrestricted Non Preserved 518,354.89
Restricted Non Preserved

Tax Components
Tax Free 155,720.92
Taxable 362,633.97



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	466,801.07
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	60,214.68
Internal Transfer In	444,505.14
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	6,428.03
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	2,232.83
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	444,505.14
Closing balance at 30/06/2019	518,354.89

LYNCH SUPERANNUATION FUND
Members Summary Report

As at 30 June 2019



Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Michael Patrick Lynch (Age: 68)											
LYNMIC00003A - Accumulation											
22,295.93		87,952.77	14,005.69				926.02		4,313.49		119,014.88
LYNMIC00009P - Account Based Pension - Tax Free: 21.67%											
60,719.72								60,719.72			
LYNMIC00011P - Account Based Pension 2 - Tax Free: 0.00%											
27,233.05								27,233.05			
110,248.70		87,952.77	14,005.69				926.02	87,952.77	4,313.49		119,014.88
Lynnette Francis Lynch (Age: 67)											
LYNLYN00001A - Accumulation											
22,295.93		444,505.14	60,214.68				6,428.03		2,232.83		518,354.89
LYNLYN00002P - Account Based Pension - Tax Free: 39.95%											
389,823.35								389,823.35			
LYNLYN00003P - Account Based Pension 2 - Tax Free: 0.00%											
54,681.79								54,681.79			
466,801.07		444,505.14	60,214.68				6,428.03	444,505.14	2,232.83		518,354.89
577,049.77		532,457.91	74,220.37				7,354.05	532,457.91	6,546.32		637,369.77

Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 6188 BOLSENA CIRCUIT, HOPE ISLAND, Queensland 4212

PRESENT:	Lynnette Lynch and Michael Lynch
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Trustee(s)

held on 30 June 2019 at 6188 BOLSENA CIRCUIT, HOPE ISLAND, Queensland 4212

Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Lynnette Lynch

Chairperson

LYNCH SUPERANNUATION FUND

Pension Summary Report

As at 30/06/2019

Member Name : Lynch, Michael

Member Age : 67 (Date of Birth : 14/03/1951)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
LYNMIC0009P	Account Based Pension	01/07/2015	21.67%	5.00%	\$10.00	N/A	\$0.00	\$0.00	\$0.00	\$10.00
LYNMIC0011P	Account Based Pension	01/07/2017	0.00%	5.00%	\$0.00	N/A	\$0.00	\$0.00	\$0.00	NIL
					\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00

Member Name : Lynch, Lynnette

Member Age : 66 (Date of Birth : 20/01/1952)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
LYNLYN0002P	Account Based Pension	01/07/2015	39.95%	5.00%	\$50.00	N/A	\$0.00	\$0.00	\$0.00	\$50.00
LYNLYN0003P	Account Based Pension	01/07/2017	0.00%	5.00%	\$10.00	N/A	\$0.00	\$0.00	\$0.00	\$10.00
					\$60.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00

Total :

					\$70.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70.00
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LYNCH SUPERANNUATION FUND

Pension Summary Report

As at 30/06/2019

23 March 2020

ANTHONY BOYS
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: LYNCH SUPERANNUATION FUND
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the LYNCH SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all*

known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

12. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

13. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

14. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

15. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

16. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
Lynnette Lynch

Trustee
23 March 2020

.....
Michael Lynch

Trustee
23 March 2020

23/03/2020

To the trustee of the
LYNCH SUPERANNUATION FUND
6188 BOLSENA CIRCUIT,
HOPE ISLAND
Queensland, 4212

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the LYNCH SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including *APES 110 Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2019.

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the LYNCH SUPERANNUATION FUND by:

(Signed)
(dated) / /

Cannot generate Projected Pension Calculation report. ERROR - There is no data. Projected Pension Calculation Report cannot be displayed.