

Thank you for engaging us to attend to the administration and taxation requirements for your Self-managed Super Fund.

These are the Terms of Engagement ("Terms"). This Agreement is constituted by these Terms and any other later document that we advise you becomes part of or varies this Agreement. These Terms confirm our understanding of the nature and the limitations of the services we will provide.

## **PURPOSE, SCOPE AND OUTPUT OF ENGAGEMENT**

Our firm will provide Accounting and other professional services, which will be conducted in accordance with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB). The extent of our procedures and services will be limited exclusively for this purpose only. As a result, no audit or review will be performed and, accordingly, no assurance will be expressed. Our engagement cannot be relied upon to disclose irregularities including fraud, other illegal acts and errors that may exist. However, we will inform you of any such matters that come to our attention.

## **RESPONSIBILITY FOR YOUR WORK**

Over the years our firm has established a cost-effective structure, incorporating a Team of Professional Accountants and Assistants to provide you with an economical service.

When dealing with your affairs many general administration and basic accounting problems may be handled by our team, which will allow Directors to be available for telephone advice, consulting, and other more complex issues.

The Directors oversee your affairs and are ultimately responsible for all the matters relating to your file.

Team members attend to certain functions relating to your affairs. This is done to afford you the most cost-effective service possible.

Of course, all work attended to by the team is supervised and reviewed by Directors and Senior Managers.

## **RELATIVE RESPONSIBILITIES AND CONFIDENTIALITY**

The conduct of this engagement will be carried out in accordance with the standards and ethical requirements of The Institute of Chartered Accountants Australia, and The Institute for Public Accountants (hereafter 'The Institute'), which means that information acquired by us in the course of the engagement is subject to strict confidentiality requirements. We will not disclose any information relating to your affairs to any third party without your consent, unless required by law.

You may provide us with permission to disclose your confidential information in certain circumstances, or place conditions on the disclosure of certain confidential information. If you do so, we will have permission to disclose the relevant information accordingly, in the performance of our services, unless you instruct us otherwise in writing.

Our files may, however, be subject to review as part of the quality control review program of The Institute, who monitor compliance with professional standards by its members. We advise that by signing this agreement you acknowledge that, if requested, our files relating to this engagement may be made available under this program. Should this occur, we will advise you prior to releasing any files.

We may on occasion use external contractors and/or third parties to undertake some of the work on your file and they may have access to our information. This will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information.

The indicative charge rates and levels of experience of the team providing you with your Professional Accounting Service are set out on the last page of this agreement.

We may also provide your information to our associated entities for services that we believe will be of value to you.

Once again, this will only be done if strict confidentiality agreements are entered into between us and the associated entities to prevent any unauthorised use of this information.

## **OTHER INSTITUTE RECOMMENDATIONS**

The Institute has determined minimum standards with regards to service and, in accordance with those recommendations, our practice:

- a) uses properly trained and supervised staff to maintain quality standards and ensures that all qualified staff undertake a minimum of 40 hours of continuing professional education each year;
- b) maintains professional independence at all times;
- c) establishes and operates satisfactory quality control procedures;
- d) bases our fees on the chargeable time of each staff member;
- e) records all time to enable you to be aware of the extent of the work performed for you; and
- f) will, if requested, provide an estimate of our billing prior to the commencement of an engagement.

## **YOUR OBLIGATIONS AND RIGHTS**

We are required to advise you of your rights and obligations where we are acting for you on taxation matters. In relation to the taxation services provided:

- It is your obligation to provide us with all information that you reasonably expect will be necessary to allow us to perform work contemplated under this engagement within a timely manner or as requested. This includes providing accurate and complete responses to questions asked of you by us within a reasonable timeframe. Inaccurate, incomplete or late information could have a material effect on our services and/or our conclusions and may result in additional fees. We will not verify the underlying accuracy or completeness of information you provide to us.
- You are also required to advise us on a timely basis if there are any changes to your circumstances that may be relevant to the performance of our services. Specifically, if any subsequent event results in the information you provided to us being inaccurate, incomplete or misleading, then you are obliged to advise us as soon as possible. We take no responsibility to the extent that our advice is inaccurate, incomplete or misleading because it is

based on inaccurate, incomplete or misleading information being provided to us.

- By accepting the terms of this agreement, you will be taken to have agreed that the performance of our services is dependent on the performance of your obligations relating to disclosure and record-keeping.
- *The Taxation Administration Act 1953* contains specific provisions that may provide you with 'safe harbours' from administrative penalties for incorrect or late lodgement of Returns if, amongst other things, you give us 'all relevant taxation information' in a timely manner (the safe harbour provisions apply from 1 March 2010). Accordingly, it is to your advantage that all relevant information is disclosed to us as any failure by you to provide this information may affect your ability to rely on the 'safe harbour' provisions and will be taken into account in determining the extent to which we have discharged our obligations to you.
- You are also required to advise us if you become aware of any conflict of interest or potential conflict of interest. Generally, a conflict of interest is any event which may result in us becoming unable to remain objective in the performance of our services to you. Some examples of events which could give rise to a conflict of interest or potential conflict of interest during this engagement are changes to your business circumstances, events affecting your family (e.g. death and/or marriage breakdown) or a legal action commencing against you.
- You are subject to the self-assessment system in relation to any of your Income Tax Returns. The Commissioner is entitled to rely on any statements made in your Income Tax Returns. If an answer or any statement made on a Return or attached schedule appears to be incorrect, incomplete or misleading, and where those statements are later found to be incorrect (even if the error was made unintentionally), the Commissioner may amend your Income Tax Assessment and, in addition to any tax assessed, you may also be liable for penalties and interest charges.

- You have an obligation to keep records that will substantiate the Taxation Returns prepared and which will satisfy the substantiation requirements of the *Income Tax Assessment Act*. This documentation must be retained for a minimum of 5 years and you must ensure you retain all the documentation in a safe and secure place in case the Australian Taxation Office wishes to review these documents. Failure to keep such records could result in claims being disallowed, additional tax being imposed, and the imposition of penalty and/or general interest charges. In more serious cases, prosecution may be instituted under the *Taxation Administration Act 1953* and fines imposed by Courts, if convicted.
  
- You are responsible for the accuracy and completeness of the information required to comply with the various Taxation Laws. We will use this information supplied in the preparation of your Returns. The following needs to be considered to ensure correctness of each Income Tax Return:
  - that income from all sources has been disclosed;
  - that all deductions claimed can be justified;
  - that all deductions claimed for work, car and travel expenses can be substantiated;
  - that all statements are correct and complete.
  - that every sale of property, of any description, should be considered for the possible application of both income tax and capital gains tax. The world-wide income of Australian resident taxpayers is now taxable in Australia with a credit allowed for income tax paid in a foreign country on that income.
  
- Your rights as a taxpayer include:
  - The right to seek a Private Ruling;
  - The right to object to an assessment by the Commissioner;
  - The right to appeal against an adverse decision by the Commissioner.

Certain time limitations may exist for you to exercise these rights. Should you wish to exercise these rights at any time, you should contact us so that we can provide you with the relevant timeframes and to discuss any additional requirements which may exist.

## **OUR OBLIGATION**

We have a duty to act in your best interests. However, the duty to act in your best interests is subject to an overriding obligation to comply with the law, even if that may require us to act in a manner that may be contrary to your interests. For example, we could not lodge an income tax return for you that we knew to be false in a material respect.

We also have an obligation to ensure that we manage conflicts of interest as they arise. In this regard, we have arrangements in place to ensure that we manage potential or actual conflicts of interest. The effective operation of these arrangements depends, in part, on you complying with your obligation to disclose any potential conflicts of interest to us.

Unless otherwise stated, this opinion is based on the Australian Tax Law in force at the date of the provision of the advice and/or services. It is your responsibility to seek updated advice if you intend to rely on our advice at a later stage, due to frequent changes made to Australian Tax Law.

## **OWNERSHIP OF DOCUMENTS**

All original documents obtained from you arising from this engagement will remain your property. However, we reserve the right to make a reasonable number of copies of the original documents for our records.

Our engagement will result in the production of Income Tax Returns and Financial Statements. Ownership of these documents will vest in you.

All other documents produced by us in respect of this engagement will remain our property.

We have a policy of exploring a legal right of lien over any of your documents in our possession in the event of a dispute between us. We have also established dispute resolution processes, details of which are available on request.

## **LIMITATION OF LIABILITY**

Our liability may be limited by a scheme approved under Professional Standards Legislation. Further information on the scheme is available from the Professional Standards Council at

<http://www.professionalstandardscouncil.gov.au/>

## **REVIEW AND PREPARATION OF FINANCIAL STATEMENTS**

As and when required throughout the year we will review your records and where applicable process certain data to enable the preparation of Interim and End of Year Financial Statements. The Financial Statements will be based on the information you provide to us and other information that our office accesses. As a result:

- You and your employees are responsible for the maintenance of the accounting systems and internal controls for your business entities. That includes the keeping and maintenance of all required books of account.
- Our firm is not being engaged to conduct a statutory audit of the financial records of any of your business entities and we will not express an Auditor's opinion as to the truth and fairness of the Financial Statements (unless otherwise specifically requested to do so).
- Our reports will be prepared for distribution to proprietors for the purpose noted above. We disclaim any assumption of responsibility for any reliance on our report to any person other than the proprietor and for any purpose other than for which it was prepared. Our reports will contain a "Compilation Report" to this effect.

## **PREPARATION & LODGEMENT OF INCOME TAX RETURNS**

We will prepare and lodge all Income Tax Returns based on the Financial Statements prepared, as well as information you provide to us in relation to your business and personal tax affairs. We are required to prepare detailed workpapers which must be retained on our files for producing to the ATO if required at a future date for client audit or review purposes.

We are required by the *Tax Agents Services Act 2009* to satisfy ourselves as to the reasonableness of the information and claims being made in your Income Tax Returns. The Legislation provides the basis for this and may require us to make further enquiries with you from time to time in relation to your Taxation Returns. Where possible, we will endeavour to identify the information that will be required in advance.

We are entitled to rely on the records provided as being both accurate and complete.

We will have your Income Tax Returns lodged on time, as required by the Australian Taxation Office, provided we are in receipt of all information to prepare your Returns no later than two months prior to the due date for lodgement. This avoids the delays that generally occur in our Firm just prior to lodgement dates.

We will take all possible steps to have your Returns lodged on time, however we offer no guarantee unless we have received the information within the abovementioned timeframe.

We also advise that we are legally prevented from electronically lodging your Income Tax Returns until such time as we receive a signed Declaration back in our office to do so.

When Returns are left to the last minute, due to time constraints it may not be possible to have them forwarded to you for signature and a signed Declaration back in our office to enable lodgement by the due date.

Whilst we exercise due care in preparing your Returns from information supplied to us, the provisions of the *Income Tax Assessment Act* place the responsibility for the contents of the Returns (including the necessary substantiation records provided to us) with the taxpayer.

## **CORPORATE AFFAIRS MATTERS**

There are various requirements of the Australian Securities & Investments Commission (ASIC) that must be adhered to in relation to Companies that you may be involved with. This includes notifying ASIC of various changes to the details of Directors and Shareholders, preparation, and lodgement of Annual Company Statements etc.

We will prepare and lodge the appropriate documents in relation to matters that affect your company as soon as practical after being provided with the information. These will be forwarded to you for signature prior to lodgement. Many of these documents must be lodged within a short period of time after the change occurs.

In this regard, documents not returned to our office by the due date will incur additional lodgement fees and/or additional processing fees. You will be advised of relevant due dates for lodgement.

The Corporate Affairs Division of our practice utilises an electronic recording system to keep track of all company data. It is not possible to maintain the integrity of this system if documents are lodged by other means. We are still required to input the details of a change into our electronic system. In this regard, we must be informed of any changes or matters that may affect your companies.

## **BUSINESS ACTIVITY STATEMENTS AND INSTALMENT ACTIVITY STATEMENTS**

Should we be instructed by you, we will prepare and lodge the appropriate BAS and IAS as and when required on a quarterly or monthly basis as soon as practical after being provided with the information to do so. At present, the deadline for lodgement of these documents is the 28th day after the end of each quarter (for quarterly lodgers). However, as Tax Agents, we are given a further four (4) week extension, but this must be lodged through our Tax Agent system.

If we are not provided with the information by the 14th day of the particular lodgement month, we will not be able to guarantee that we will have the above Statements lodged on time. This is due to the extraordinary level of work imposed by the Australian Taxation Office on our Firm during the two weeks prior to lodgement dates.

If the information is provided later than the 14th day of the said month, we will endeavour to have the documents lodged by the due date, however we offer no guarantees, and penalties for late lodgement may be imposed (subject to extensions that may be provided by the Australian Taxation Office from time to time).

## **SPECIFIC MATTERS TO BE RESEARCHED**

From time to time you may request advice from us which may not be able to be provided immediately, due to the issues and facts to be considered.

With the complexity of the superannuation legislation and regulations, the magnitude of the

Taxation Laws which we must consider, as well as other non-taxation issues, it may not be possible to provide you with an immediate answer.

We will endeavour to provide you with an immediate and quick answer where appropriate, however to ensure that you receive a professional service and accurate advice a more detailed investigation into the facts may be required.

## **AUTHORITY TO ACT ON YOUR BEHALF WITH THE ATO**

There are a number of functions we are required to carry out on your behalf with the Australian Taxation Office and in particular the following accounts for you and your associated entities:

- Income Tax Account
- Integrated Client Account
- BAS Roles

This Agreement allows us to act on your behalf – to make various changes as they arise, update communication preferences, and lodge documents which have been appropriately signed by an authorised signatory.

## **USE OF SOFTWARE**

We may use software and other electronic tools in providing our services. If we provide you with access to these programs, you acknowledge that they are not your property, were developed for our purposes and without consideration of any purpose for which you might use them. We make no representations or warranties as to the sufficiency or appropriateness of the information contained therein.

## **TELEPHONE & EMAIL ADVICE**

Telephone and email communications and advice are recorded in writing on your file for quality assurance and professional indemnity insurance purposes. We encourage you to telephone or email us for advice on matters of concern. However simple, the advice may save you significant time and money.

Our fees are based on time, which includes telephone calls and email correspondence. Time spent by our team in relation to these matters will be recorded on

your WIP and may be billed to you at the discretion of the partner in charge.

## **PRINCIPLES OF DETERMINING FEE LEVELS**

The Institute recommends that its members conform to prescribed guidelines in determining fee levels. The Institute does not issue a standard scale of professional fees due to the diversity of services offered by Accountants and the degree of skill attached to those services. Additionally, the Institute does not intervene between an Accountant and client on the question of professional fees charged. However, the Institute has issued guidelines for establishing fee levels to ensure that, on the one hand you are fairly charged and, on the other, that our firm is remunerated appropriately for the services we perform for you.

The charge-out rates applied to the time incurred take account of staff salaries, direct costs associated with providing the service, and indirect costs associated with operating our practice. These rates are reviewed on a periodic basis.

Special services, such as unusual audit and investigation assignments, management advisory services, and the need to provide these services at little or no prior notice, requires us to ensure we have the available staff with the necessary qualifications to handle all challenges that we may face.

With ever changing taxation and other laws, we are required to undertake significant education and training programs to ensure that we have the ability to provide you with the right advice. On many occasions (due to the ever changing laws), it is a necessity that specialist research will be undertaken on particular matters that pertain to your file. A clear record of this time is maintained.

The manner in which we monitor the work carried out for you is based on the time we spend in relation to your affairs. This is the same as many other professionals charge for the services they provide. The time is recorded in 'Time Records' we keep for you and when the job is completed, we use this as a guide to determine your fees. While we are required to record all time, it does not mean we will bill you for that time.

The only commodity we have to sell is our knowledge and ability to perform accounting functions on your behalf. Therefore, to ensure an equitable remuneration to our Firm for the services we provide, an efficient record is maintained of time spent on your file.

We do not necessarily bill you for all the time that is allocated to your file, but the recording system does provide us with a guide as to the amount of time we have utilised in providing you with the highest quality service possible.

## **FEES**

HFB Super Pty Ltd processes super funds on a daily basis, with interim invoices issued on a quarterly basis, for work completed the previous quarter.

For additional compliance work, outside the scope of end of financial year processing, we issue invoices to you for the work that is carried out. The interim invoices also exclude any outlays paid on your behalf to suppliers, such as Audit, Actuarial and Title Searches.

Our Fees are based on the nature and complexity of the work involved, level of experience and expertise required, degree of responsibility applicable to the work, inherent risks associated with the service and the expected time required.

## **CREDIT TERMS**

Our credit terms are strictly 14 days from invoice.

We issue statements on a monthly basis for amounts outstanding at the end of the month.

## **DESTRUCTION OF RECORDS**

Under the current Corporations Law, you are required to retain your records (in a safe and secure place) for a minimum of five years. This includes keeping original documentation to verify expenditure claimed.

After this five year period our office will confidentially dispose of these old files, being workpapers and correspondence files.

If you would like your records returned to you in this regard, please notify our office when returning your acceptance.

## **AUTHORITY TO RELEASE INFORMATION**

By acknowledging this Engagement Agreement, you authorise any third party to release information relating to the financial affairs of your SMSF to HFB Group. This may include (but is not limited to) bank, investment, insurance, superannuation and property information and statements.

## **REFERRALS**

Our firm may refer you to an external service provider where we believe them to be a good fit for you and in no way do we do this with the expectation of the referral of clients or work from the said provider in return.

Some service providers may in return refer clients to our firm – we do not however accept any referral fees or commission.

Please note that it is up to you to determine if the provider is suitable for your needs.

## **ENTITIES PROVIDING SERVICE**

Full details of our Legal Structure are as follows:

### **HFB Super Pty Ltd**

HFB Super Pty Ltd ABN: 66 600 231 089  
Tax Agent Number: 24 805 931

### **Our Team**

<b>Name</b>	<b>Position</b>
Shona Sherman	Director
Danielle Barrow	Senior Associate
Cate Morse	Accountant

### **Associated Entities**

HFB Super Strategies Pty Ltd  
HFB Accounting Pty Ltd  
HFB Advisory Pty Ltd  
HFB Wilsons Pty Ltd

### **Team of Associated Entity Directors**

Tim Davis  
Shona Sherman  
Samantha Sheriff  
Joshua McDade  
Chris Jones  
Stephen Wilson

## **TEAM OF PROFESSIONALS – INDICATIVE CHARGE RATES**

Director	\$300 - \$400
Senior Accountant	\$180 - \$250
Accountant	\$150 - \$170
Undergraduate	\$130 - \$140
Administration Support	\$120

The rates (excluding GST) are those applicable as at the date of the Engagement Agreement.

They may change from time to time based on the changes in our firm costs (in particular Annual Wage and Rental increases) and the skill level of various team members as and when they undertake further studies.

## CONFIRMATION OF ENGAGEMENT

Obviously, there are many issues to consider in this engagement and we ask that you consider all aspects of this agreement to ensure you are satisfied with the scope of our engagement. Please contact us if you have any questions about this agreement.

Once you are satisfied with the terms of our engagement, would you please sign and date this agreement.

As mentioned above, if you do not return this Engagement Agreement signed, nor contact us with changes to the engagement, yet continue to provide us with information and instructions regarding your financial affairs, the terms and information provided in this agreement will bind us both.

We are delighted for the opportunity to provide accounting and taxation services to you and your business and we look forward to continuing our close working relationship with you for many years to come.

**I acknowledge that I have read and understand the terms of the engagement and hereby accept them.**

X Dated this 8 day of DECEMBER 20 20

  
\_\_\_\_\_  
Signature

Graham McGovern

\_\_\_\_\_  
Print Name

  
\_\_\_\_\_  
Signature

Susanne McGovern

\_\_\_\_\_  
Print Name

SMSF Name:

McGovern Superannuation Fund  
\_\_\_\_\_



Mr Anthony Boys  
PO Box 3376  
Rundle Mall SA 5000

Dear Anthony,

**MCGOVERN SUPERANNUATION FUND**  
**Superannuation Fund Trustee Representation Letter**

In connection with your audit examination of the financial report of **MCGOVERN SUPERANNUATION FUND** ('the Fund') for the year ended 30/06/2020, we hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

**Financial Report**

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2020 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**Sole Purpose**

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

**Superannuation Fund Books/Records/Minutes**

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all Trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

**Asset Form**

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

**Ownership and Pledging of Assets**

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the Trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

**Investments**

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.

- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

#### **Trust Deed**

The superannuation fund is being conducted in accordance with its Trust Deed.

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the Trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

#### **Superannuation Industry (Supervision) Act and Regulations**

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:  
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The Trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The Trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the Trustee(s) is filled in accordance with the Trust Deed.
- (g) The Trustee(s) have complied with all Trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The Trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.
- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

#### **Commitments**

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

#### **Taxation**

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

#### **Borrowings**

The Trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

#### **Related Parties**

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.

- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

### **Accounting Misstatement Detected by Audit**

There has been no misstatement noted by audit during the course of the current year audit.

### **Insurance**

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

### **Accounting Estimates**

We confirm the significant assumptions used in making accounting estimates are reasonable.

### **Fair Value Measurements and Disclosures**

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

### **Going Concern**

In the opinion of the Trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

### **Events after Balance Sheet Date**

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

### **Comparative Information**

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

### **Fraud and Error**

- (a) There has been no:
- (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
  - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
  - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

### **Legal Matters**

We confirm that all matters that may result in legal action against the fund or the Trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

### **General**

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

**Additional Matters**

There are no additional matters.

**Signed by the Trustee(s) of the MCGOVERN SUPERANNUATION FUND**

  
.....  
Graham McGovern

Trustee

  
.....  
Susanne McGovern

Trustee

To the trustee of the  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive,  
Goondiwindi Queensland 4390

Dear Trustees

### **Audit Engagement Letter**

#### **Objectives and Scope of the Audit**

You have requested that we audit the financial statements of the MCGOVERN SUPERANNUATION FUND for the year ended 30/06/2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993 (SISA)* and the *Superannuation Industry (Supervision) Regulations (SISR)* with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

#### **Our Responsibilities**

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

#### **Trustees' Responsibilities**

Our audit will be conducted on the basis that the Trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the Trustee(s);
- For such internal control as the Trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and

- To provide us with:
  - Access to all information of which the Trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
  - Additional information that we may request from the Trustees for the purpose of the audit; and
  - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from Trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

#### **Audit of SIS Compliance**

For the year ended 30/06/2020, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

#### **Report on Significant Matters**

Under section 129 of the SISA we are required to report to you in writing if during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as Trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the Trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the Trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

#### **Quality Control**

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.



# McGovern Superannuation Fund

## Projected Investment Strategy

For the year ended 30 June 2021

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### Background

The Trustees of the Fund have devised this Investment strategy for the Fund considering the objective of the Fund and in line with the governing rules of the Fund and superannuation law. Through this investment strategy the Trustees are seeking to maximise the superannuation benefits for all its members of the Fund having regard to risk and reward of each type of investment.

Among other things, the Trustees have considered and determined that the Fund's current asset mix of assets are appropriate for its members for the financial year. Trustees have given regard to the members age and their in-ability to withdraw from the Fund their superannuation interests for retirement purposes in devising a strategy for the next financial year.

There are two members in the Fund. Graham McGovern is 73 years of age and his member balance as at 30 June 2020 was \$1,109,201.17. Susanne McGovern is 72 years of age and has retired. Her member balance as at 30 June 2020 was \$1,041,457.99

### Investment Objective

To maximise returns and minimise the risks of investment of the Fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs.

To ensure all investments are consistent with the governing rules of the Fund and appropriate Superannuation Legislations and the Fund's investment strategy.

The Fund has invested in various Australian listed securities and unlisted trusts in order to earn regular investment income.

### Risk & Return on Investments

Each investment decision will be made with due regard to the associated, risk and expected return. With this in mind, the Trustees will, from time to time, seek professional investment advice in order to assist in the process of determining what investments are suitable for the Fund and also taking into account the concerns of the members.

The overall strategy is to maximise the returns of the Fund's investments and minimise the exposure of risk from any particular investment, the Fund will try to maintain a diversified portfolio.

In making a decision on the types of investments made by the Fund, the Trustees have consulted with the members in this regard. They have taken into account the members overall risk profile and their concerns about various investment opportunities.

After discussions with the members of the Fund, the Trustees have determined that they will invest most of the Fund in various Australian listed securities and unlisted trusts. The cash balance is steadily increasing from investment income.



### Liquidity of Fund's Assets

Each investment decision will be made with due regard to the cash flow requirements of the Fund. The Trustees will consider the liabilities (current and prospective) of the Fund and ensure adequate cash is maintained by the Fund to meet its liabilities as and when they fall due.

The Fund's liquidity needs will be considered at the time of each investment and also during the regular review of the Fund's portfolio and investment strategy.

The Trustees have considered and determined that the current investment provides the Fund with all the necessary expenses of the Fund for the next year.

The Trustees are aware that both members have account-based pensions. In the current economic environment, income from the assets are sufficient to meet the minimum pension requirement.

### Asset Class

The Fund's asset classes as at the beginning of the year (1st July 2019) and as close of the year (30th June 2020) are as below with the Trustees asset allocation for the following year:

Asset Class	Assets 1/07/2019 \$	Assets 30/06/2020 \$	Target Range (% of Total Fund Assets)
Australian Shares	1,387,744	1,216,932	30 % - 90 %
International Shares			% - %
Cash	47,358	159,237	0 % - 30 %
Australian Fixed Interest	25,187	132,014	0 % - 20 %
International Fixed Interest			% - %
Mortgages			% - %
Direct Property	460,137	444,067	0 % - 40 %
Listed Property			% - %
Other			0 % - 10 %


**Insurance Cover**

The Trustees will assess the need of insurance for all members and will seek financial insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the Fund or by members personally.

**Review**

This Fund's strategy will be reviewed regularly and updated if any modifications are required.

Approved at meeting of Trustees dated: 16 / 11 / 2020

X   
Graham McGovern  
Trustee

X   
Susanne McGovern  
Trustee

# McGovern Superannuation Fund

## Projected Investment Strategy – Memorandum of Resolution

For the year ended 30 June 2021

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**ADOPTION OF INVESTMENT STRATEGY:** The investment strategy for the financial year 2020 - 21, formulated by the Trustees of the Fund to achieve investment objectives of the Fund having regard to the whole of the circumstances of the Fund was tabled. The following was discussed:

### 1. Risk & Return on Investments

Have Trustees considered the risk involved in making, holding and realising a single asset class with risk to likely return of the Fund, having regard to its objectives and its expected cash flow requirements for the next financial year.

### 2. Risk Associated with limited diversification

Have Trustees considered lack of diversification in this investment strategy, all associated risks due to inadequate diversification and considered the following:

- Current volatility and investment climate in local and international share market - loss of capital;
- Low interest rates offered by deposit taking entities & Banks;
- Age of members, members wishes etc;
- Quality of the current property investment, rental return.

### 3. Liquidity of the Fund's Assets

Have Trustees considered the liquidity of the Fund's investments having regard to its expected cash flow requirements in the next two years and considered the following;

- Ability of the Fund to discharge its existing and future liabilities;
- Ability of the Fund to make any LRBA loan repayments considering anticipated contributions from members;
- Cash inflow and Fund expenses from past investment performance of the Fund.

**RESOLUTION:** It was resolved to adopt the Investment Strategy as set out in the attached document and implement the strategy for the following year.

**CLOSURE:** Signed as a true record –

Date: 16 / 11 / 2020

  
Graham McGovern  
Trustee

  
Susanne McGovern  
Trustee

Tax File Number **Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Tax File Number

### Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

X

Date

X 

Day	Month	Year
08	12	2020

Contact name

Daytime contact number (include area code)

### Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

#### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

#### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

#### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.


Tax File Number	Name of Fund	Year
Provided	MCGOVERN SUPERANNUATION FUND	2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

#### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:  
■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and  
■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director	<input checked="" type="checkbox"/>		Date	<input checked="" type="checkbox"/>	08/12/2020
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### ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	MCGOVERN SUPERANNUATION FUND		
Account Number	184446 118312818	Client Reference	MCGG

I authorise the refund to be deposited directly to the specified account

Signature	<input checked="" type="checkbox"/>		Date	<input checked="" type="checkbox"/>	08/12/2020
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## Tax Agent's Declaration

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature**

**Date**

**Contact name**

Shona Sherman

**Client Reference**

MCGG

**Agent's Phone Number**

07 32861322

**Tax Agent Number**

24805931

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**MCGOVERN SUPERANNUATION FUND**  
**Contributions Summary Report**

For The Period 01 July 2019 - 30 June 2020

**Graham McGovern**

Date of Birth: 19/07/1946  
Age: 73 (at year end)  
Member Code: MCGGRA00003A  
Total Super Balance\*1 as at 30/06/2019: 995,932.20

<b>Contributions Summary</b>	<b>2020</b>	<b>2019</b>
<b>Concessional Contribution</b>		
Employer	863.30	863.58
Personal - Concessional	9,188.00	4,350.00
	<hr/>	<hr/>
	10,051.30	5,213.58
<b>Non-Concessional Contribution</b>		
Personal - Non-Concessional	15,812.00	5,650.00
	<hr/>	<hr/>
	15,812.00	5,650.00
<b>Total Contributions</b>	<hr/>	<hr/>
	25,863.30	10,863.58

I, GRAHAM MCGOVERN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2019 to 30/06/2020.

  
\_\_\_\_\_  
GRAHAM MCGOVERN

\*1 Total Super Balance is per individual across funds within a firm.



## MCGOVERN SUPERANNUATION FUND

### Trustees Declaration

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

X   
.....  
Graham McGovern

Trustee

X   
.....  
Susanne McGovern

Trustee

X Dated this 8<sup>th</sup> day of DECEMBER 2020

# Memorandum of Resolutions of

Graham McGovern and Susanne McGovern

ATF MCGOVERN SUPERANNUATION FUND

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

## ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was noted that during the year the Trustees decided to invest \$100,000 in a new GDI investment – GDI No 46 Property Trust.

The Trustees considered this investment to be appropriate for the Fund and noted that they:

- wish to vary and update the Fund's investment strategy to include an investment range of 0-30% for Direct Property;
- is in accordance with the Investment Objectives of the current Investment Strategy of the Fund; and
- does not breach any Superannuation Laws.

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

# Memorandum of Resolutions of Graham McGovern and Susanne McGovern ATF MCGOVERN SUPERANNUATION FUND

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**TAX AGENTS:**

It was resolved that

Hfb Super Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:**

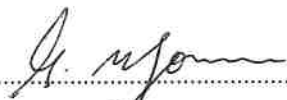
The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

  
.....

Graham McGovern

  
.....

Susanne McGovern

**MCGOVERN SUPERANNUATION FUND**

**Deductions Notice Letter**

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Graham MCGovern and Susanne MCGovern as trustee for MCGOVERN SUPERANNUATION FUND acknowledges that

**Graham MCGovern**

has advised in writing in accordance with Section 290-170 of the Income Tax Assessment Act 1997 the intention to claim a tax deduction of

\$9188.00

for contributions paid in the year ended 30 June 2020. The Trustee has taken action to deduct the appropriate level of tax from the contributions claimed.

X   
Graham MCGovern

X Date: 8 / 12 / 2020

**\*\* IMPORTANT INFORMATION - PLEASE READ THE FOLLOWING CAREFULLY \*\***

If your records confirm the above amount claimed no action on your behalf is required. Retain this acknowledgement with your taxation records as it may be requested by the Australian Taxation Office to substantiate your tax deduction for Superannuation Contributions.

Otherwise: Complete the details below and return this form to the Trustee if:

1. The amount shown above is not the amount that will be claimed, or
2. The Australian Taxation Office disallows/reduces the amount you claim.

In terms of Section 290-170 of the Income Tax Assessment Act 1997 I advise that the amount I intend to claim as a tax deduction for the period 01 July 2019 to 30 June 2020 is: \$ \_\_\_\_\_

\_\_\_\_\_  
Graham MCGovern

Date:    /    /

# Notice of intent to claim or vary a deduction for personal super contributions

## Section A: Your details

### 1 Tax file number (TFN)

PROVIDED

**i** The ATO does not collect this information provided on this form. This form is to assist you in providing details to your super fund. Your super fund is authorised to request your personal details, including your TFN, under the *Superannuation Industry (Supervision) Act 1993*, the *Income Tax Assessment Act 1997* and the *Taxation Administration Act 1953*. It is not an offence not to provide your TFN. However, if you do not provide your TFN, and your super fund doesn't already hold your TFN, they will not be permitted to accept the contribution(s) covered by this notice. For more information about your privacy please contact the entity you are providing this form to.

### 2 Name

Title: MR

Family name

MCGOVERN

First given name

GRAHAM

Other given names

PATRICK

3 Date of birth 19/07/1946

### 4 Current postal address

2/59 RIVERGUMS DRIVE

Suburb/town/locality

GOONDIWINDI

State/territory

QLD

(Australia only)

Postcode

4390

(Australia only)

Country if outside of Australia

5 Daytime phone number (include area code) 0732861322

## Section B: Super fund's details

### 6 Fund name

MCGOVERN SUPERANNUATION FUND

7 Fund Australian business number (ABN) 88671401984

8 Member account number MCGGRA00003A

9 Unique Superannuation Identifier (USI) (if known)

## Section C: Contribution details

### 10 Personal contribution details

Is this notice varying an earlier notice? No  Yes

If you answered 'No' complete the **Original Notice to Claim a Tax Deduction** section below.  
If you answered 'Yes' complete the **Variation of previous valid notice of intent** section below.

#### ORIGINAL NOTICE TO CLAIM A TAX DEDUCTION

11 Financial year ended 30 June 20

12 My personal contributions to this fund in the above financial year \$

13 The amount of these personal contributions I will be claiming as a tax deduction \$

## Section D: Declaration

This form has a declaration where you say the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

#### INTENTION TO CLAIM A TAX DEDUCTION

**!** Complete this declaration if you have **not** previously lodged a valid notice with your super fund for these contributions.

*I declare that at the time of lodging this notice:*

- I intend to claim the personal contributions stated as a tax deduction
- I am a current member of the identified super fund
- the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included any of the contributions in an earlier valid notice.

*I declare that I am lodging this notice at the earlier of either:*

- before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, **or**
- before the end of the income year following the year in which the contribution was made.

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

Signature

Date

**?** Send your completed notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

#### VARIATION OF PREVIOUS VALID NOTICE OF INTENT

14 Financial year ended 30 June 20

15 My personal contributions to this fund in the above financial year \$

16 The amount of these personal contributions claimed in my original notice of intent \$

17 The amount of these personal contributions I will now be claiming as a tax deduction \$

**Declaration**

This form has a declaration where you sign to indicate that the information in it is correct and complete. Please review the information before you sign the declaration. If you provide false or misleading information, or fail to take reasonable care, you may be liable to administrative penalties imposed by taxation law.

**!** Complete this declaration if you have already lodged a valid notice with your fund for these contributions and you wish to **reduce** the amount stated in that notice.

**VARIATION OF PREVIOUS VALID NOTICE OF INTENT**

*I declare that at the time of lodging this notice:*

- *I intend to claim the personal contributions stated as a tax deduction*
- *I am a current member of the identified super fund*
- *the identified super fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.*

- *I have not yet lodged my income tax return for the relevant year and this variation notice is being lodged on or before 30 June in the financial year following the year in which the personal contributions were made, or*
- *the ATO has disallowed my claim for a deduction for the relevant year and this notice reduces the amount stated in my previous valid notice by the amount that has been disallowed.*

*I declare that I wish to vary my previous valid notice for these contributions by **reducing** the amount I advised in my previous notice and I confirm that either:*

- *I have lodged my income tax return for the year in which the contribution was made, prior to the end of the following income year, and this variation notice is being lodged before the end of the day on which the return was lodged, or*

*I declare that the information given on this notice is correct and complete.*

Name (Print in BLOCK LETTERS)

**Signature**

Date

**>** Send your completed variation notice to your super fund. **Do not send it to us.** The information on this notice is for you and your super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

# PENSION APPLICATION FORM

## 1. MEMBER DETAILS

Write the full name that you wish to appear on your statements and other correspondence that we send you.

Title: Mr  Mrs  Miss  Ms  Other \_\_\_\_\_

Surname: McGovern

Given Name(s): Graham Patrick

Date of Birth: 19/07/1946 Gender: Male  Female

Mailing Address: PO Box 609  
GOONDIWINDI QLD 4390

## 2. TAX FILE NUMBER (TFN) DETAILS

You are not legally required to provide us with your TFN. However, if you have not provided us with your TFN, your pre-retirement contributions and pension payments may be taxed at the top marginal tax rate plus Medicare levy, and we will not be able to accept any pre-retirement non-concessional contributions from you.

TFN: 481 100 140

## 3. NON-COMMUTABLE PENSION

**Do you wish this account to be a non-commutable pension?**

(Refer to the Product Disclosure Statement for information about non-commutable pensions.)

Yes

No

## 4. BENEFICIARY NOMINATION

You can nominate one or more beneficiaries to receive the benefit from your pension and insurance (if any) in the event of your death, provided you have nominated a dependant as defined under superannuation law. Refer to the Product Disclosure Statement for more information.

**Do you wish to nominate a beneficiary?**

No – go to section 6.

Yes – complete the next question.

**Do you wish to nominate a reversionary beneficiary?**



Note: You cannot nominate a reversionary beneficiary once your pension has commenced. For more information about reversionary beneficiaries, including who can nominate, refer to the Product Disclosure Statement.

**Important information about making a reversionary beneficiary nomination:**

- The longer of you or your reversionary beneficiary's life expectancies will be used to calculate the deductible amount for the purposes of assessing your eligibility for Social Security benefits.
- You may **only** nominate a **tax dependant** as your reversionary beneficiary. Please see the Product Disclosure for more information or speak to your financial adviser.
- At the date of your death, the person you select must meet the description you have specified below. For example, your spouse must still be your spouse at the date of your death. Unless your nominated beneficiary meets that description, we will not automatically pay a benefit to them even if they qualify on another ground, for example, as being a financial dependant.
- There may be tax implications and estate planning implications involved in nominating eligible dependants. **PLEASE SPEAK TO YOUR FINANCIAL ADVISER AND LEGAL ADVISER** before completing section 5.
- Refer to 'what happens on death?' in Part 1 of the Product Disclosure Statement for more information.

No – Consider completing a Binding Death Nomination form **AFTER CONSULTATION WITH YOUR LEGAL ADVISER** then go to section 6

Yes – please complete section 5.

## 5. REVERSIONARY BENEFICIARY DETAILS

Title: Mr  Mrs  Miss  Ms  Other \_\_\_\_\_

Surname: McGovern

Given Name(s): Susanne Mary

Date of Birth: 15/03/1948

Gender: Male  Female

Relationship to Self: Spouse  Child  Financial Dependant  Interdependant   
(including de facto)

Share of Benefit    .   %

Mailing Address: PO Box 609  
GOONDIWINDI QLD 4390

## 6. PENSION PAYMENT DETAILS

If you commence your pension in the middle of a financial year (between 1 July and 30 June), your annual pension amount will be pro-rated. Income will be adjusted to remain within Government limits. Refer to the Product Disclosure Statement for details about pension payments. We recommend you discuss the amount with your financial adviser.

### 6a. STANDARD PENSION

Complete this question if you ticked 'No' in response to the question in **section 3**.

**How much income do you wish to receive from your pension per payment?**

The minimum amount

The amount nominated by me: \$To be advised  
Please specify the amount per payment - This must be at least the minimum amount.

Go to **section 6c**.

### 6b. NON-COMMUTABLE PENSION

Complete this question if you ticked 'Yes' in response to the question in **section 3**.

**How much income do you wish to receive from your pension per payment?**

The minimum amount

The maximum amount

An amount (between the minimum and maximum amounts) nominated by me below:

\$ \_\_\_\_\_ (please specify the amount per payment)

### 6c. PENSION PAYMENT DATE AND FREQUENCY

**How often do you wish to receive your pension payments?**

monthly

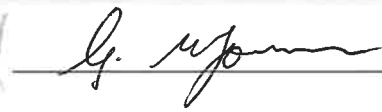
quarterly (every 3 months)

half yearly (every 6 months)

annually (every 12 months)

**When would you like to start receiving your pension payments?** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## 7. MEMBER DECLARATION AND SIGNATURE

Members Signature:  Dated: 01/10/2020

Print Member Name: Graham McGovern

Capacity:  Member  Power of Attorney  Legal Personal Representative  
(tick whichever is applicable)

# PENSION APPLICATION FORM

## 1. MEMBER DETAILS

Write the full name that you wish to appear on your statements and other correspondence that we send you.

Title: Mr  Mrs  Miss  Ms  Other \_\_\_\_\_

Surname: McGovern

Given Name(s): Graham Patrick

Date of Birth: 19/07/1946

Gender: Male  Female

Mailing Address: PO Box 609  
GOONDIWINDI QLD 4390

## 2. TAX FILE NUMBER (TFN) DETAILS

You are not legally required to provide us with your TFN. However, if you have not provided us with your TFN, your pre-retirement contributions and pension payments may be taxed at the top marginal tax rate plus Medicare levy, and we will not be able to accept any pre-retirement non-concessional contributions from you.

TFN: 481 100 140

## 3. NON-COMMUTABLE PENSION

**Do you wish this account to be a non-commutable pension?**

(Refer to the Product Disclosure Statement for information about non-commutable pensions.)

Yes

No

## 4. BENEFICIARY NOMINATION

You can nominate one or more beneficiaries to receive the benefit from your pension and insurance (if any) in the event of your death, provided you have nominated a dependant as defined under superannuation law. Refer to the Product Disclosure Statement for more information.

**Do you wish to nominate a beneficiary?**

No – go to section 6.

Yes – complete the next question.

**Do you wish to nominate a reversionary beneficiary?**

Note: You cannot nominate a reversionary beneficiary once your pension has commenced. For more information about reversionary beneficiaries, including who can nominate, refer to the Product Disclosure Statement.

**Important information about making a reversionary beneficiary nomination:**

- The longer of you or your reversionary beneficiary's life expectancies will be used to calculate the deductible amount for the purposes of assessing your eligibility for Social Security benefits.
- You may **only** nominate a **tax dependant** as your reversionary beneficiary. Please see the Product Disclosure for more information or speak to your financial adviser.
- At the date of your death, the person you select must meet the description you have specified below. For example, your spouse must still be your spouse at the date of your death. Unless your nominated beneficiary meets that description, we will not automatically pay a benefit to them even if they qualify on another ground, for example, as being a financial dependant.
- There may be tax implications and estate planning implications involved in nominating eligible dependants. **PLEASE SPEAK TO YOUR FINANCIAL ADVISER AND LEGAL ADVISER** before completing section 5.
- Refer to 'what happens on death?' in Part 1 of the Product Disclosure Statement for more information.

No – Consider completing a Binding Death Nomination form **AFTER CONSULTATION WITH YOUR LEGAL ADVISER** then go to section 6

Yes – please complete section 5.

## 5. REVERSIONARY BENEFICIARY DETAILS

Title: Mr  Mrs  Miss  Ms  Other \_\_\_\_\_

Surname: McGovern

Given Name(s): Susanne Mary

Date of Birth: 15/03/1948

Gender: Male  Female

Relationship to Self: Spouse  Child  Financial Dependant  Interdependant   
(including de facto)

Share of Benefit    .   %

Mailing Address: PO Box 609  
GOONDIWINDI QLD 4390

## 6. PENSION PAYMENT DETAILS

If you commence your pension in the middle of a financial year (between 1 July and 30 June), your annual pension amount will be pro-rated. Income will be adjusted to remain within Government limits. Refer to the Product Disclosure Statement for details about pension payments. We recommend you discuss the amount with your financial adviser.

### 6a. STANDARD PENSION

Complete this question if you ticked 'No' in response to the question in **section 3**.

**How much income do you wish to receive from your pension per payment?**

The minimum amount

The amount nominated by me: \$To be advised

Please specify the amount per payment - This must be at least the minimum amount.

Go to **section 6c**.

### 6b. NON-COMMUTABLE PENSION

Complete this question if you ticked 'Yes' in response to the question in **section 3**.

**How much income do you wish to receive from your pension per payment?**

The minimum amount

The maximum amount

An amount (between the minimum and maximum amounts) nominated by me below:

\$ \_\_\_\_\_ (please specify the amount per payment)

### 6c. PENSION PAYMENT DATE AND FREQUENCY

**How often do you wish to receive your pension payments?**

monthly

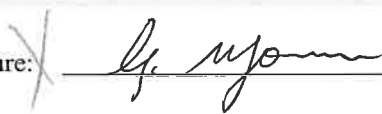
quarterly (every 3 months)

half yearly (every 6 months)

annually (every 12 months)

**When would you like to start receiving your pension payments?** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## 7. MEMBER DECLARATION AND SIGNATURE

Members Signature: 

Dated: 01/07/2019

Print Member Name: Graham McGovern

Capacity:

Member

Power of Attorney

Legal Personal Representative

(tick whichever is applicable)

Graham MCGovern  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/07/2019 with \$662,133.83 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Susanne MCGovern upon the death of the member.

This balance contains:

a Taxable Balance of: \$477,687.81; and

a Tax Free Balance of: \$184,446.02.

Tax Free proportion: 27.86%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$33,110.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Graham MCGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

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**PRESENT:** Graham Mcgovern and Susanne Mcgovern

**PENSION COMMENCEMENT:** Graham Mcgovern wishes to commence a new Account Based Pension with a commencement date of 01/07/2019.

The Pension Account Balance used to support this pension will be \$662,133.83, consisting of:

- Taxable amount of \$477,687.81; and
- Tax Free amount of \$184,446.02
- Tax Free proportion: 27.86%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied a Condition of Release and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Susanne Mcgovern upon the death of the member.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$33,110.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
Graham Mcgovern  
Chairperson

MCGOVERN SUPERANNUATION FUND  
Graham MCGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commencement of Account Based Pension**

Graham MCGovern and Susanne MCGovern as trustee for MCGOVERN SUPERANNUATION FUND acknowledges that Graham MCGovern has advised their intention to commence a new Account Based Pension on 01/07/2019. It is confirmed that the pension balance will automatically revert to Susanne MCGovern upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$33,110.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

X   
-----

Graham MCGovern

X   
-----

Susanne MCGovern



Graham McGovern  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commencement of Account Based Pension**

I hereby request the trustee to commence a Account Based Pension with a commencement date of 01/10/2020 with \$701,630.01 of the superannuation benefits standing to my member's account in the fund. It is confirmed that the pension balance will automatically revert to Susanne McGovern upon the death of the member.


This balance contains:  
a Taxable Balance of: \$496,778.29; and  
a Tax Free Balance of: \$204,851.72.  
Tax Free proportion: 29.20%.

I have reached my preservation age and have currently satisfied a condition of release under the SIS Act.

I agree to withdraw at least my minimum pension of at least \$13,120.00 and will not exceed my maximum allowable threshold for the current period.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Graham McGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on 02 January 2019 at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

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**PRESENT:** Graham McGovern and Susanne McGovern

**PENSION COMMENCEMENT:** Graham McGovern wishes to commence a new Account Based Pension with a commencement date of 01/10/2020.

The Pension Account Balance used to support this pension will be \$701,630.01, consisting of:

- Taxable amount of \$496,778.29; and
- Tax Free amount of \$204,851.72
- Tax Free proportion: 29.20%.

**CONDITION OF RELEASE:** It was resolved that the member has satisfied the condition of release of attaining age 65 and was entitled to access their benefits on their Account Based Pension.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**REVERSIONARY:** It is confirmed that the pension balance will automatically revert to Susanne McGovern upon the death of the member.

**PAYMENT:** It was resolved that the trustees have agreed to pay the pension payment for the current year of at least \$13,120.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
.....  
Graham McGovern  
Chairperson

MCGOVERN SUPERANNUATION FUND  
Graham McGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commencement of Account Based Pension**

Graham McGovern and Susanne McGovern as trustee for MCGOVERN SUPERANNUATION FUND acknowledges that Graham McGovern has advised their intention to commence a new Account Based Pension on 01/10/2020. It is confirmed that the pension balance will automatically revert to Susanne McGovern upon the death of the member.

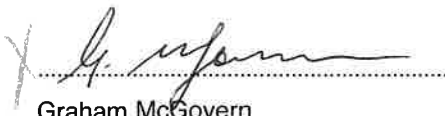
The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied a condition of release under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$13,120.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....

Graham McGovern

  
.....

Susanne McGovern

01 July 2019

Mrs Susanne Mcgovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commutation of Account Based Pension**

I hereby request the trustee(s) to commute the accounts listed below into an existing accumulation account on 01/07/2019

Account Code: MCGGRA00001P  
Account Description: Account Based Pension 1  
Balance to Commute: \$639,311.16

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Graham MCGovern', written over a horizontal dotted line.

Mr Graham MCGovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on 01 July 2019 at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

---

**PRESENT:** Graham Mcgovern and Susanne Mcgovern

**PENSION COMMUTATION:** Graham Mcgovern has requested to commute the following accounts to an existing accumulation account on 01/07/2019.

Account Code: MCGGRA00001P  
Account Description: Account Based Pension 1  
Balance to Commute: \$639,311.16

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

  
Susanne Mcgovern  
Chairperson

01 July 2019

Mr Graham MCGovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

Dear Graham MCGovern

**MCGOVERN SUPERANNUATION FUND  
Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (MCGGRA00001P) has been completed.

An amount of \$639,311.16 has been transferred to your accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mrs Susanne MCGovern', written over a horizontal dotted line.

Mrs Susanne MCGovern  
Trustee  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

1 / 1  
Mrs Susanne McGovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Commutation of Account Based Pension**

I hereby request the trustee(s) to commute the accounts listed below into an existing accumulation account on 01/10/2020

Account Code: MCGGRA00007P  
Account Description: Account Based Pension 6  
Balance to Commute: \$678,622.37

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Graham McGovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on / / at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

---

**PRESENT:**

Graham McGovern and Susanne McGovern

**PENSION COMMUTATION:**

Graham McGovern has requested to commute the following accounts to an existing accumulation account on 01/10/2020.

Account Code: MCGGRA00007P

Account Description: Account Based Pension 6

Balance to Commute: \$678,622.37

**TRUSTEE  
ACKNOWLEDGEMENT:**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

**CLOSURE:**

Signed by the trustee(s) pursuant to the Fund Deed.

  
.....  
Susanne McGovern  
Chairperson



Mr Graham McGovern  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

Dear Graham McGovern

**MCGOVERN SUPERANNUATION FUND**  
**Commutation of Account Based Pension**

We confirm that the full commutation of your Account Based Pension (MCGGRA00007P) has been completed.

An amount of \$678,622.37 has been transferred to your accumulation account.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Susanne McGovern  
Trustee  
2/59 Rivergums Drive  
Goondiwindi, Queensland 4390

Susanne McGovern  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **MCGOVERN SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Graham McGovern upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$336,742.70; and
- a Tax Free Balance of: \$198,808.86

Tax Free proportion: 37.12%.

Your Minimum income stream applicable is \$13,390.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Susanne McGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Susanne McGovern  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **MCGOVERN SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Graham McGovern upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:


- a Taxable Balance of: \$28,592.82; and
- a Tax Free Balance of: \$392,281.34

Tax Free proportion: 93.21%.

Your Minimum income stream applicable is \$10,520.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Susanne McGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Graham McGovern  
MCGOVERN SUPERANNUATION FUND  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

Dear Sir/Madam

**MCGOVERN SUPERANNUATION FUND**  
**Continuation of Account Based Pension**

We have recently completed a review of the assets of **MCGOVERN SUPERANNUATION FUND** and your Account Based Pension account in the Fund as at 01 July 2019. It is confirmed that the pension balance will automatically revert to Susanne McGovern upon the death of the member.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:


- a Taxable Balance of: \$124,450.06; and
- a Tax Free Balance of: \$209,348.31

Tax Free proportion: 62.72%.

Your Minimum income stream applicable is \$8,340.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

  
.....  
Graham McGovern  
2/59 Rivergums Drive, Goondiwindi, Queensland 4390

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

---

**PRESENT:** Graham McGovern and Susanne McGovern

**PENSION CONTINUATION:** Susanne McGovern wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. It is confirmed that the pension balance will automatically revert to Graham McGovern upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$535,551.56, consisting of:


- Taxable amount of \$336,742.70; and
- Tax Free amount of \$198,808.86
- Tax Free proportion: 37.12%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$13,390.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
Graham McGovern  
Chairperson

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

---

**PRESENT:** Graham McGovern and Susanne McGovern

**PENSION CONTINUATION:** Susanne McGovern wishes to continue existing Account Based Pension with a commencement date of 01/07/2014. It is confirmed that the pension balance will automatically revert to Graham McGovern upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$420,874.16, consisting of:

- Taxable amount of \$28,592.82; and
- Tax Free amount of \$392,281.34
- Tax Free proportion: 93.21%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,520.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
Graham McGovern  
Chairperson

**MCGOVERN SUPERANNUATION FUND**

**Minutes of a Meeting of the Trustee(s)**

held on \_\_\_\_\_ at 2/59 Rivergums Drive, Goondiwindi, Queensland 4390

---

**PRESENT:** Graham McGovern and Susanne McGovern

**PENSION CONTINUATION:** Graham McGovern wishes to continue existing Account Based Pension with a commencement date of 01/07/2018. It is confirmed that the pension balance will automatically revert to Susanne McGovern upon the death of the member.

The Pension Account Balance as at 01/07/2019 \$333,798.37, consisting of:


- Taxable amount of \$124,450.06; and
- Tax Free amount of \$209,348.31
- Tax Free proportion: 62.72%.

**TRUSTEE ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

**PAYMENT:** It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,340.00 in the frequency of at least an annual payment.

**CLOSURE:** Signed by the trustee(s) pursuant to the Fund Deed.

  
.....  
Graham McGovern  
Chairperson



# Super transfer balance account report



## Who should complete this report?

Super providers and life insurance companies should complete this report when:

- there is a transfer balance account reporting requirement
- further information is required to calculate a member's total super balance
- further information is required to determine a member's concessional contributions amount
- incorrect information has previously been reported to us.

The obligation to report is on:

- the trustee of the fund for a super fund, including self-managed super funds (SMSFs) or an approved deposit fund (ADF)
- the retirement savings account (RSA) provider for an RSA
- a director of the life insurance company for a life insurance company.

## Instructions

Follow the Super transfer balance account report instructions for assistance when completing this report.

You must complete and lodge separate reports for each member. If you have more than four events to report for a member you must lodge separate reports. However, if you are reporting a child death benefit income stream or a child reversionary income stream you can only report one event per report.

To cancel or update information already reported to us, you must cancel the original report. Ensure the "Yes" box in Section B is clearly marked and lodge the report exactly the same as the original event. A new report can then be lodged with the correct information.

## Completing this report

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  in ALL applicable boxes.

## Section A: Member details

1 Tax file number (TFN) 4 8 1 1 0 0 1 4 0

! You don't have to provide the TFN to us. However, if you do, it will help us identify the member correctly and process your report quickly. For more information on privacy, refer to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### 2 Name

Title: Mr  Mrs  Miss  Ms  Other

Family name  
M C G O V E R N

First given name  
G R A H A M  
Other given names  
P A T R I C K

3 Date of birth 1 9 / 0 7 / 1 9 4 6  
Day Month Year

### 4 Current residential address

2 / 5 9 R I V E R G U M S D R I V E

Suburb/town  
G O O N D I W I N D I  
State/territory  
Q L D  
Postcode  
4 3 9 0  
(Australia only) (Australia only)

Country if other than Australia





## Section D-1: Event one

Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a second event in Section D-2.

### 11 Is the first event:

- A response to a commutation authority  Go to question 12.
- An income stream that commenced prior to 1 July 2017  Go to question 13.
- An income stream that commenced on or after 1 July 2017  Go to question 13.
- A limited recourse borrowing arrangement repayment  Go to question 13.
- A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

#### Event type:

- Commutation authority – commuted in full
- Commutation authority – commuted in part
- Commutation authority – deceased
- Commutation authority – defined benefit

Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

#### Event type:

- Super income stream
- Reversionary income stream
- LRBA repayment

If you select one of the below events you can only report one event in this report. Refer to the instructions for more information.

- Child death benefit income stream
- Child reversionary income stream

Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

#### Event type:

- Member commutation
- Income stream stops being in retirement phase
- Structured settlement – post 1 July 2017

Go to Event details on the next page.



## Section D-2: Event two

**!** Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a third event in Section D-3.

### 11 Is the second event:

A response to a commutation authority  Go to question 12.

An income stream that commenced prior to 1 July 2017  Go to question 13.

An income stream that commenced on or after 1 July 2017  Go to question 13.

A limited recourse borrowing arrangement repayment  Go to question 13.

A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

**!** A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

Event type:

Commutation authority – commuted in full

Commutation authority – commuted in part

Commutation authority – deceased

Commutation authority – defined benefit

**➤** Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

**!** If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

Event type:

Super income stream

Reversionary income stream

LRBA repayment

**➤** Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

**!** If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

Event type:

Member commutation

Income stream stops being in retirement phase

Structured settlement – post 1 July 2017

**➤** Go to Event details on the next page.



## Section D-3: Event three

- ❗ Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a fourth event in Section D-4.

### 11 Is the third event:

- A response to a commutation authority  Go to question 12.
- An income stream that commenced prior to 1 July 2017  Go to question 13.
- An income stream that commenced on or after 1 July 2017  Go to question 13.
- A limited recourse borrowing arrangement repayment  Go to question 13.
- A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

- ❗ A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

#### Event type:

- Commutation authority – commuted in full
- Commutation authority – commuted in part
- Commutation authority – deceased
- Commutation authority – defined benefit

➤ Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

- ❗ If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

#### Event type:

- Super income stream
- Reversionary income stream
- LRBA repayment

➤ Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

- ❗ If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

#### Event type:

- Member commutation
- Income stream stops being in retirement phase
- Structured settlement – post 1 July 2017

➤ Go to Event details on the next page.



## Section D-4: Event four

Refer to the instructions for more information on how to complete this section. Only report one event in this section.

### 11 Is the fourth event:

A response to a commutation authority  Go to question 12.

An income stream that commenced prior to 1 July 2017  Go to question 13.

An income stream that commenced on or after 1 July 2017  Go to question 13.

A limited recourse borrowing arrangement repayment  Go to question 13.

A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

Event type:

Commutation authority – commuted in full

Commutation authority – commuted in part

Commutation authority – deceased

Commutation authority – defined benefit

Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

Event type:

Super income stream

Reversionary income stream

LRBA repayment

Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

Event type:

Member commutation

Income stream stops being in retirement phase

Structured settlement – post 1 July 2017

Go to Event details on the next page.







## Section G: Declarations

Complete the declaration that applies to you. Print your full name then sign and date the declaration.

**!** Before you sign the declaration, check that you have provided true and correct information. Penalties may be imposed for giving false or misleading information.

### Trustee, director or authorised officer declaration

Complete this declaration if you are the trustee, director or authorised officer of the super provider.

*I declare that the information contained in the statement is true and correct.*

Name

G R A H A M M C G O V E R N

Business hours phone number (include area code) 0 7 3 2 8 6 1 3 2 2

Trustee, director or authorised officer signature

*G. MCGovern*

Date 2 8 / 0 1 / 2 0 2 0

OR

### Authorised representative declaration

Complete this declaration if you are an authorised representative of the super provider or life insurance company.

*I declare that:*

- I have prepared the statement with the information supplied by the super provider or life insurance company
- I have received a declaration made by the super provider or life insurance company that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the super provider or life insurance company to give the information in the statement to the ATO.

Name

Business hours phone number (include area code)

Authorised representative signature

Date / /

## Lodging this report

Do not remove any pages when lodging your report, all pages must be returned for the form to be accepted.

You can lodge this report via:

- Tax Agent Portal
- Business Portal if you are a business portal user
- Post

Lodging through the Tax Agent Portal or Business Portal means you will receive an instant receipt.

If you are lodging by post, use the postal address below:

**Australian Taxation Office**  
PO BOX 3006  
PENRITH NSW 2740



# Super transfer balance account report



### Who should complete this report?

Super providers and life insurance companies should complete this report when:

- there is a transfer balance account reporting requirement
- further information is required to calculate a member's total super balance
- further information is required to determine a member's concessional contributions amount
- incorrect information has previously been reported to us.

The obligation to report is on:

- the trustee of the fund for a super fund, including self-managed super funds (SMSFs) or an approved deposit fund (ADF)
- the retirement savings account (RSA) provider for an RSA
- a director of the life insurance company for a life insurance company.

### Instructions

Follow the Super transfer balance account report instructions for assistance when completing this report.

You must complete and lodge separate reports for each member. If you have more than four events to report for a member you must lodge separate reports. However, if you are reporting a child death benefit income stream or a child reversionary income stream you can only report one event per report.

To cancel or update information already reported to us, you must cancel the original report. Ensure the "Yes" box in Section B is clearly marked and lodge the report exactly the same as the original event. A new report can then be lodged with the correct information.

### Completing this report

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H	S	T				
---	---	---	---	---	---	---	--	--	--	--

- Place **X** in ALL applicable boxes.

## Section A: Member details

1 Tax file number (TFN) 4 8 1 1 0 0 1 4 0

! You don't have to provide the TFN to us. However, if you do, it will help us identify the member correctly and process your report quickly. For more information on privacy, refer to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### 2 Name

Title: Mr  Mrs  Miss  Ms  Other

Family name  
M C G O V E R N

First given name: G R A H A M  
Other given names: P A T R I C K

3 Date of birth 1 9 / 0 7 / 1 9 4 6

### 4 Current residential address

2 / 5 9 R I V E R G U M S D R I V E

Suburb/town: G O O N D I W I N D I

State/territory: Q L D  
Postcode: 4 3 9 0

Country if other than Australia



## Section D-1: Event one

Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a second event in Section D-2.

### 11 Is the first event:

- A response to a commutation authority  Go to question 12.
- An income stream that commenced prior to 1 July 2017  Go to question 13.
- An income stream that commenced on or after 1 July 2017  Go to question 13.
- A limited recourse borrowing arrangement repayment  Go to question 13.
- A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

#### Event type:

- Commutation authority – commuted in full
- Commutation authority – commuted in part
- Commutation authority – deceased
- Commutation authority – defined benefit

Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

#### Event type:

- Super income stream
- Reversionary income stream
- LRBA repayment

If you select one of the below events you can only report one event in this report. Refer to the instructions for more information.

- Child death benefit income stream
- Child reversionary income stream

Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

#### Event type:

- Member commutation
- Income stream stops being in retirement phase
- Structured settlement – post 1 July 2017

Go to Event details on the next page.



## Section D-2: Event two

Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a third event in Section D-3.

### 11 Is the second event:

- A response to a commutation authority  Go to question 12.
- An income stream that commenced prior to 1 July 2017  Go to question 13.
- An income stream that commenced on or after 1 July 2017  Go to question 13.
- A limited recourse borrowing arrangement repayment  Go to question 13.
- A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

Event type:

- Commutation authority – commuted in full
- Commutation authority – commuted in part
- Commutation authority – deceased
- Commutation authority – defined benefit

Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

Event type:

- Super income stream
- Reversionary income stream
- LRBA repayment

Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

Event type:

- Member commutation
- Income stream stops being in retirement phase
- Structured settlement – post 1 July 2017

Go to Event details on the next page.





## Section D-3: Event three

**!** Refer to the instructions for more information on how to complete this section. Only report one event in this section. You can report a fourth event in Section D-4.

### 11 Is the third event:

A response to a commutation authority  Go to question 12.

An income stream that commenced prior to 1 July 2017  Go to question 13.

An income stream that commenced on or after 1 July 2017  Go to question 13.

A limited recourse borrowing arrangement repayment  Go to question 13.

A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

**!** A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

#### Event type:

Commutation authority – commuted in full

Commutation authority – commuted in part

Commutation authority – deceased

Commutation authority – defined benefit

**➤** Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

**!** If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

#### Event type:

Super income stream

Reversionary income stream

LRBA repayment

**➤** Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

**!** If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

#### Event type:

Member commutation

Income stream stops being in retirement phase

Structured settlement – post 1 July 2017

**➤** Go to Event details on the next page.



## Section D-4: Event four

Refer to the instructions for more information on how to complete this section. Only report one event in this section.

### 11 Is the fourth event:

- A response to a commutation authority  Go to question 12.
- An income stream that commenced prior to 1 July 2017  Go to question 13.
- An income stream that commenced on or after 1 July 2017  Go to question 13.
- A limited recourse borrowing arrangement repayment  Go to question 13.
- A different transfer balance cap event  Go to question 14.

Additional information to calculate a member's total super balance or concessional contributions – Go to questions 15 and 16.

## Transfer balance cap event

### 12 Commutation authority

An event that occurred in response to a commutation authority issued by the ATO.

A commutation authority is a notice the Commissioner issues to a super income stream provider requiring the provider to commute an amount out of a specified super income stream.

Event type:

- Commutation authority – commuted in full
- Commutation authority – commuted in part
- Commutation authority – deceased
- Commutation authority – defined benefit

Go to Event details on the next page.

### 13 Pre-existing or new income stream event or a limited recourse borrowing arrangement (LRBA) repayment

A transfer balance cap event in relation to an income stream in existence just before 1 July 2017; a new income stream that commenced on or after 1 July 2017; or an LRBA repayment.

If you select either **child death benefit income stream** or **child reversionary income stream** you must complete Section F and you can only report one event on this report.

Event type:

- Super income stream
- Reversionary income stream
- LRBA repayment

Go to Event details on the next page.

### 14 Other transfer balance cap event

Any other transfer balance cap event.

If your member has voluntarily requested that you commute an amount, select **Member commutation** event type. Do not use this event type if you are responding to a commutation authority from the ATO.

Event type:

- Member commutation
- Income stream stops being in retirement phase
- Structured settlement – post 1 July 2017

Go to Event details on the next page.





## Section F: Third party details

**!** You only need to complete Section F if the *Reporting event type* is **Child death benefit income stream** or **Child reversionary income stream**. Otherwise leave Section F blank. You must complete this section with the deceased person's details.

**25 Tax file number (TFN)**

**!** You don't have to provide the TFN to us. However, if you do, it will help us identify the third party correctly and process your report quickly. For more information on privacy, refer to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### 26 Name

Family name

First given name

Other given names

**27 Date of birth**   /   /

## Section G: Declarations

Complete the declaration that applies to you. Print your full name then sign and date the declaration.

**!** Before you sign the declaration, check that you have provided true and correct information. Penalties may be imposed for giving false or misleading information.

### Trustee, director or authorised officer declaration

Complete this declaration if you are the trustee, director or authorised officer of the super provider.

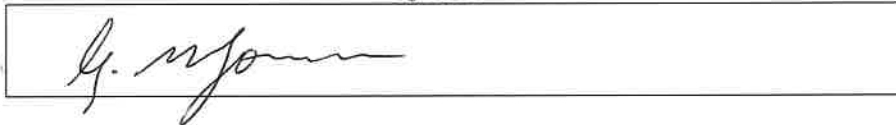
*I declare that the information contained in the statement is true and correct.*

Name

G R A H A M M C G O V E R N

Business hours phone number (include area code) 0 7 3 2 8 6 1 3 2 2

Trustee, director or authorised officer signature



Date 0 2 / 1 2 / 2 0 2 0

OR

### Authorised representative declaration

Complete this declaration if you are an authorised representative of the super provider or life insurance company.

*I declare that:*

- I have prepared the statement with the information supplied by the super provider or life insurance company
- I have received a declaration made by the super provider or life insurance company that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the super provider or life insurance company to give the information in the statement to the ATO.

Name

Business hours phone number (include area code)

Authorised representative signature

Date / /

## Lodging this report

Do not remove any pages when lodging your report, all pages must be returned for the form to be accepted.

You can lodge this report via:

- Tax Agent Portal
- Business Portal if you are a business portal user
- Post

Lodging through the Tax Agent Portal or Business Portal means you will receive an instant receipt.

If you are lodging by post, use the postal address below:

**Australian Taxation Office**  
**PO BOX 3006**  
**PENRITH NSW 2740**